



ANNUAL BUDGET

FISCAL YEAR 2015—2016



Annual Operating Budget



MAY 1, 2015 - APRIL 30, 2016

Sean M. Widener
Acting Village President

Bruce Colravy
Vicki Cook
Andy Harpst
Donald Lynn
Brian Metzger
Bill Olinger
Village Trustees

Patrick J. Brown
Administrator

Jeanne Schacht
Treasurer

Cheryl Sproul - Village Clerk
Jason Heid - Water/Wastewater Superintendent
Eric Crowley - Transportation Superintendent
Kelly Pfeifer - Planner & Community Development Director
Dan Waldinger - Park and Recreation Director
Mike Metzler - Police Chief

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Supplement

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| Annual Appropriation Ordinance |

The Village's annual Appropriations Ordinance establishes the direction for all programs and services of the Village government for the coming fiscal year.

The Fiscal Year 2015/2016 Appropriations Ordinance or "Financial Plan" represents the synthesis of Board guidance and staff recommendations on how to best accomplish Village goals and respond to community needs in accordance with available resources, established policies and sound administrative practices.

Board adopted financial policies state that authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues is used in preparing the budget. Capital Improvement funds or levied funds may not comply with this policy due to prior year's savings for large projects or tax levy funds that state the Village cannot levy any more than what is appropriated. As stated in our Financial Policies, we maintain fund balance contingencies of no less than 10% of expenditures excluding transfers and one time expenditures. It is recommended that the General Corporate Fund has at least \$1,000,000 as an ending balance for four months of operational expenses.



Each fund has a specific purpose and is appropriated in the Appropriation Ordinance. If a fund exceeds this appropriated amount then a contingency item will have to be added. In previous years, the Village has had a contingency of \$250,000 for any unexpected or unforeseen expenditures. However, projections require making a number of assumptions, and many things can change throughout the year.

The Fiscal Year 2015—2016 Annual Budget for the Village of Mahomet is prepared conservatively. With the economic outlook and uncertainty with the State of Illinois finances, the Village will face some long term financial challenges with the possibility of declining state shared revenue, increases in health insurance cost and the continuance of funding for the police pension fund. Personnel expenditures are growing according to inflation for wages, health insurance and pensions. We will continue to monitor revenues and expenditures.

The board formally adopted this budget on May 26, 2015 and it became effective on May 1, 2015.

Best Regards,

A handwritten signature in black ink that reads "Patrick J. Brown". The signature is written in a cursive, flowing style.

Patrick J. Brown
Village Administrator



Community Profile

First settled in 1832, the Village of Mahomet is the oldest community in Champaign County. Today we continue to maintain our small town charm, while being conveniently located just 8 miles northwest of Champaign-Urbana, home of the University of Illinois, and forty miles east of Bloomington-Normal along Interstate 74 with quick access to Interstates 72 and 57. Over the years, Mahomet has become more of a residential community and less of an agricultural center. Our charming community has a “small town feel” with unique physical, educational and recreational amenities. The rolling and wooded terrain along the Sangamon River offers a serene residential setting for those looking to get away from the hustle and bustle of the metropolitan area.



Mahomet is also fortunate to be the location of two of Champaign County’s forest preserves. Lake of the Woods County Park contains nearly 900 acres. Highlighting this site are several well-known attractions – the Early American Museum, Mabery Gelvin Botanical Gardens, and Lake of the Woods Golf Course, along with a bicycle/pedestrian path and the Hi-Tower bell carillon. The River Bend Forest Preserve is a 275 acre facility containing approximately 130 acres of clear water in two lakes and more than three miles of forest along the Sangamon River. These beautiful preserves certainly enhance the quality of life for Mahomet area residents and visitors. For more information about these facilities, please visit www.ccfpd.org.

The Mahomet-Seymour School District boasts excellent academic and extracurricular accomplishments. For detailed information about the District, visit their website at www.ms.k12.il.us. Post secondary opportunities are available in the immediate vicinity. The University of Illinois at Urbana-Champaign is a top-ranking public university with a current enrollment of 44,000. Strong academic programs attract outstanding faculty from across the globe and one of the largest international student populations in the country. Parkland College in Champaign is an excellent community college with an enrollment of 9,700. Our proximity to Champaign-Urbana gives our residents the opportunity to experience quiet small town living while still giving them access to an abundance of Big Ten sporting events, entertainment, cultural opportunities, and airport and rail transportation.

All of these factors combined have led to a population increase that has exceeded 50% over the last three decades. The 2010 Census identified a population of 7,258 within the corporate limits and an area total including the additional population just outside Village boundaries of 13,506. The current figures from the Census Bureau estimates that the Village population has already increased by nearly 10% to 7,955. Mahomet maintains a viable commercial area, which includes specialty retail shops with arts, crafts and antiques. The Village has determined that there is a need to encourage additional commercial and light industrial development in the Village to balance and to serve its existing and planned residential uses. To this end, approximately 1,000 acres along the U.S. Route 150 Corridor have been identified for these types of uses. A larger proportion of commercial and industrial uses in the Village will help to provide additional local job opportunities as well as help to diversify the tax base of the local taxing bodies.



Form of Government

The legislative body of the Village of Mahomet consists of six members of the Board of Trustees and the Village President (Mayor). All are elected at large. Board members serve staggered four year terms and are elected through non-partisan elections. The next election is April, 2017. This legislative body establishes Village policy and assigns the administrative and management responsibilities to the Village

Administrator who directly supervises each of the department heads.

The Board of Trustees meets the second and third Tuesday of each month in a study-session type format to evaluate and recommend matters for official action at the monthly board meeting held the fourth Tuesday of each month. Each relevant department head is responsible for preparing items for board consideration under the direction of the Village Administrator.

Organizational Structure

The Village organization consists of the Administrative Office, Parks and Recreation Department, Transportation Department, Water & Wastewater Department, Engineering, Community Development Department, Police/ESDA Department and the Finance/HR Department. Fire Protection services are provided by the Cornbelt Fire Protection District and the Mahomet Library District are both governed by a Board of Trustees, separate from Village jurisdiction.

Vision Statement

Preserve, protect and enhance our community’s quality of life.

Mission Statement

Provide for the needs of today and prepare for the demands of tomorrow while remaining mindful and respectful of the past.

Goals

1. Maintain long-term financial strength through fiscal responsibility and discipline.
2. Foster proactive economic and community development initiatives.
3. Invest in community enhancements that promote growth and competitive advantage.



Population

| Census | Population | % Change |
|------------|------------|----------|
| 1960 | 1,367 | |
| 1970 | 1,296 | -5.19% |
| 1980 | 1,986 | 53.24% |
| 1990 | 3,103 | 56.24% |
| 2000 | 4,877 | 57.17% |
| 2010 | 7,258 | 48.82% |
| 2014 (est) | 7,955 | 9.60% |

Including unincorporated areas, estimate is 13,500

Elections

| | |
|--|--------|
| Number of Registered Voters | 4,956 |
| Number of Votes Cast in Last General Election (November, 2014) | 2,698 |
| Voter Turnout (percent) | 54.92% |

Recreation Facilities

| | |
|---------------------------------|-----|
| Number of Parks and Playgrounds | 10 |
| Park Area in Acres | 120 |

2013 Per Capital Data

| Data Type | County | Illinois | U.S. | Village |
|--------------------------------------|-----------|-----------|-----------|-----------|
| Per Capita Income | \$25,713 | \$29,666 | \$28,155 | \$38,132 |
| Median Household Income | \$45,808 | \$56,797 | \$53,046 | \$80,529 |
| Med Household Owner Occupied Housing | \$149,500 | \$182,300 | \$176,700 | \$185,300 |

Unemployment Rates

| Year | Local | Illinois | US |
|------|-------|----------|-----|
| 2014 | 6.1 | 7.1 | 6.2 |
| 2013 | 8.3 | 9.2 | 7.4 |
| 2012 | 8.0 | 8.9 | 8.1 |
| 2011 | 8.4 | 9.7 | 8.9 |
| 2010 | 9.0 | 10.4 | 9.6 |
| 2009 | 8.2 | 10.0 | 9.3 |
| 2008 | 5.7 | 6.4 | 5.8 |
| 2007 | 4.4 | 5.1 | 4.6 |
| 2006 | 3.9 | 4.6 | 4.6 |
| 2005 | 4.3 | 5.8 | 5.1 |
| 2004 | 4.6 | 6.2 | 5.5 |
| 2003 | 4.6 | 6.7 | 6.0 |
| 2002 | 4.3 | 6.5 | 5.8 |
| 2001 | 3.8 | 5.4 | 4.7 |
| 2000 | 3.6 | 4.5 | 4.0 |
| 1999 | 2.6 | 4.5 | 4.2 |

Largest Employers

| Business | Type of Business/Product | # of Employees |
|----------------------------------|---|----------------|
| Mahomet-Seymour School District | School District | 400 |
| Mahomet IGA | Grocery Store | 95 |
| Farm Credit Services of Illinois | Company HQ, agricultural & lending Services | 74 |
| Bridle Brook Adult Community | Residential Care Homes | 70 |
| McDonald's | Restaurant | 62 |
| Schwan Food Co | Frozen Foods - retail | 39 |
| JT Walker's Restaurant | Restaurant | 33 |
| Village of Mahomet | Municipality | 32 |
| Carle Physician Group | Physicians & surgeons | 31 |
| First School | Day Care, Early Learning | 29 |

Construction & Permits

| Annual Value of Construction | 2010 | 2011 | 2012 | 2013 | 2014 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|------|------|------|------|------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 1&2 Family Structures | | | | | | | | | | |
| New Construction | 30 | 44 | 66 | 74 | 54 | \$7,673,000.00 | \$11,119,428.00 | \$15,705,000.00 | \$17,479,553.00 | \$16,149,400.00 |
| Additions/Renovations | 9 | 4 | 4 | 11 | 3 | \$191,358.00 | \$92,475.00 | \$116,000.00 | \$56,700.00 | \$162,403.00 |
| Garages Carports Swim Pools | 32 | 33 | 40 | 4 | 11 | \$374,808.00 | \$376,304.00 | \$414,750.00 | \$122,400.00 | \$162,274.00 |
| Demolition Permits | 1 | 0 | 0 | 1 | 0 | \$6,900.00 | \$0.00 | \$0.00 | \$7,000.00 | \$0.00 |
| Commercial (including Multi-Fam) | | | | | | | | | | |
| New Construction | 9 | 8 | 10 | 5 | 5 | \$1,855,001.00 | \$652,016.00 | \$549,200.00 | \$570,100.00 | \$401,800.00 |
| Additions/Renovations | 3 | 6 | 5 | 4 | 7 | \$9,500.00 | \$678,200.00 | \$937,500.00 | \$390,200.00 | \$399,950.00 |
| Demolition Permits | 0 | 0 | 2 | 0 | 1 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$179,997.00 |
| Estimated Cost | | | | | | | | | | |
| 1&2 Family Structures | | | | | | \$8,246,066.00 | \$11,588,207.00 | \$16,235,750.00 | \$17,665,653.00 | \$16,474,077.00 |
| Commercial (including Multi Fam) | | | | | | \$1,864,501.00 | \$1,330,216.00 | \$1,486,700.00 | \$960,300.00 | \$981,747.00 |
| Total Est. Cost of Construction | | | | | | \$10,110,567.00 | \$12,918,423.00 | \$17,722,450.00 | \$18,625,953.00 | \$17,455,824.00 |

Contact Information:

Village Administration Office

503 East Main Street

P.O. Box 259

Mahomet, IL 61853

(217) 586-4456

(217) 586-5696 (Fax)

Daily Hours: 8:00 AM – 4:30 PM M-F

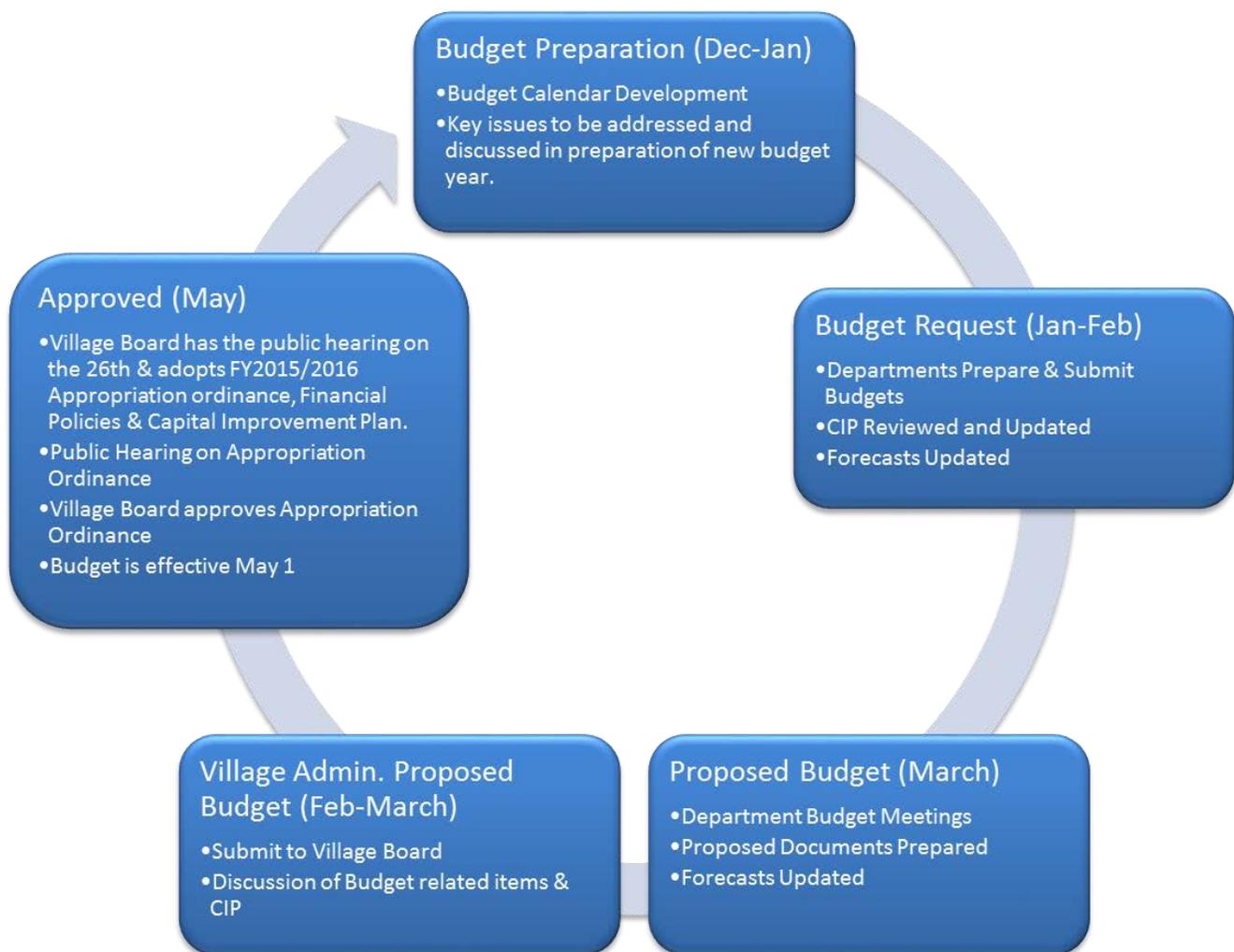
Staff Contacts:

| | | | |
|--|-----------------|-------------------------|--|
| Village Administrator | Patrick Brown | (217) 586-4456 ext. 116 | pbrown@mahomet-il.gov |
| Treasurer / HR Director | Jeanne Schacht | (217) 586-4456 ext. 113 | jschacht@mahomet-il.gov |
| Village Clerk | Cheryl Sproul | (217) 586-4456 ext. 120 | csproul@mahomet-il.gov |
| Parks & Recreation Director | Dan Waldinger | (217) 586-6025 ext. 201 | dwaldinger@mahomet-il.gov |
| Parks & Recreation Administrative Assistant | Johanna Jewell | (217) 586-6025 ext. 200 | mahometrec@mahomet-il.gov |
| Planner & Community Development Director | Kelly Pfeifer | (217) 586-4456 ext. 122 | kpfeifer@mahomet-il.gov |
| Community Development Administrative Assistant | Gloria Wisehart | (217) 586-4456 ext. 123 | gwisehart@mahomet-il.gov |
| Building Inspector & Code Enforcement | Ken Buchanan | (217) 586-4456 ext. 114 | kbuchanan@mahomet-il.gov |
| Collector & Water/Wastewater Billing | Sara Toomer | (217) 586-4456 ext. 110 | stoomer@mahomet-il.gov |
| Accounts Receivable / Payable | Laura Peralta | (217) 586-4456 ext. 111 | lperalta@mahomet-il.gov |
| Transportation Superintendent | Eric Crowley | (217) 586-2013 | ecrowley@mahomet-il.gov |
| Water & Wastewater Superintendent | Jason Heid | (217) 586-3554 | jheid@mahomet-il.gov |
| Chief of Police | Mike Metzler | (217) 586-5533 | mmetzler@police.mahomet-il.gov |
| Police Department Records | Karla Washburn | (217) 586-5533 | kwashburn@police.mahomet-il.gov |



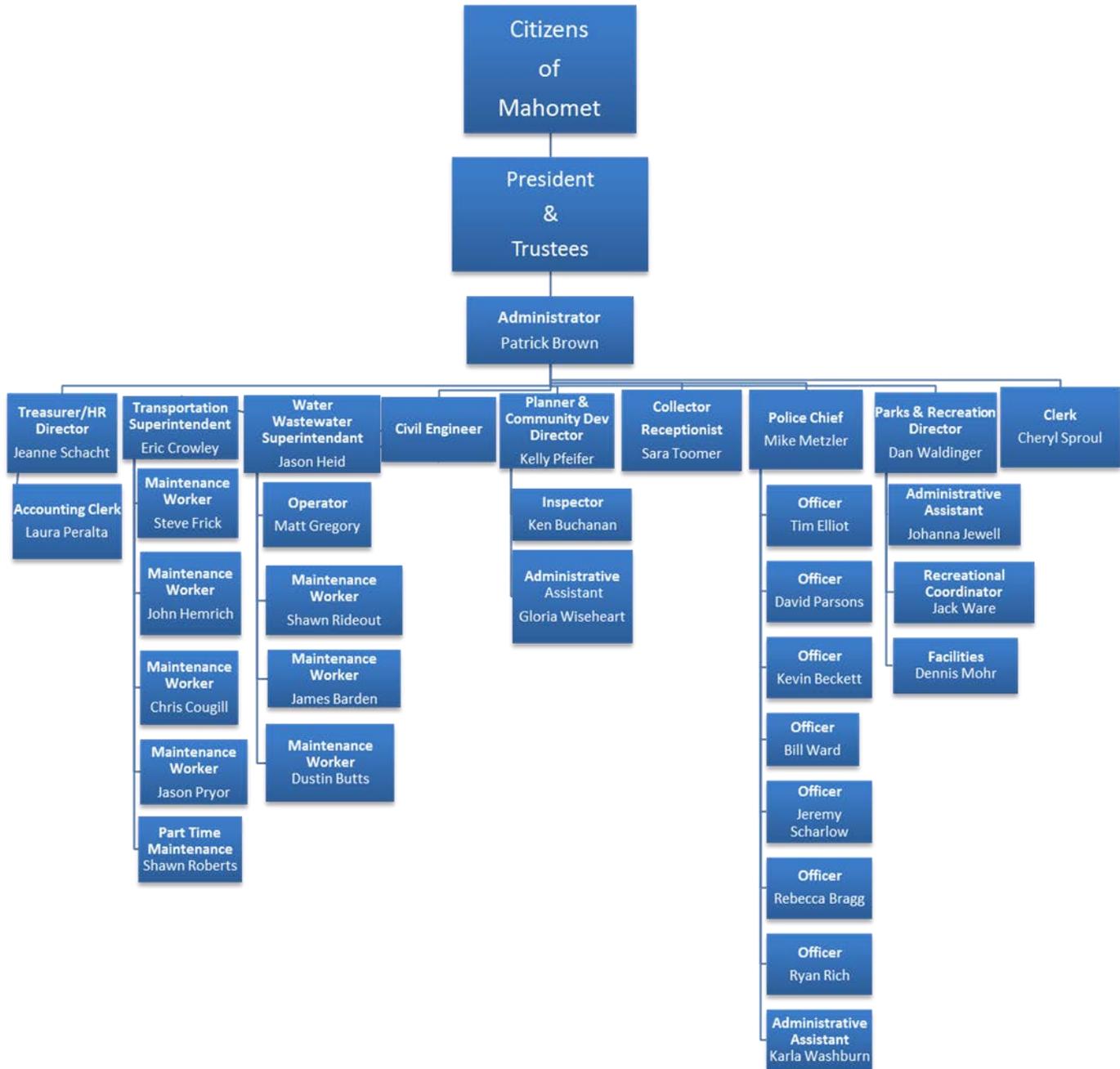
Budget Process

The Village of Mahomet adopts an Appropriation Ordinance budget in accordance with Chapter 65 of the Illinois Compiled Statutes. The Village's Fiscal Year runs from May 1st to April 30th. The Village's Appropriation Ordinance serves as a roadmap for the fiscal year's expenditures and reflects the goals and priorities of the Village's elected officials. The working budget is formulated with the aid, support and input of staff and the Village board. The Village's Appropriation Ordinance process begins in December with formation of a budget calendar and ends in May with the final Appropriation Ordinance adoption by the Board. Formulation of the budget is a difficult process that involved projecting available revenue sources, identifying priorities, allocating resources and expenditures, reviewing the Village's performance data, negotiating and anticipating department budgets and establishing the fees, charges and taxes necessary to provide adequate levels of service to the citizens of Mahomet.





Organizational Chart





Board of Trustees



SEAN WIDENER
VILLAGE PRESIDENT
MAYOR@MAHOMET-IL.GOV
2015-2017



BRUCE COLRAVY
VILLAGE TRUSTEES
BCOLRAVY@MAHOMET-IL.GOV
2015-2019



VICKI COOK
VILLAGE TRUSTEE
VCOOK@MAHOMET-IL.GOV
2013-2017



ANDY HARPST
VILLAGE TRUSTEE
AHARPST@MAHOMET-IL.GOV
2013-2017



DONALD LYNN
VILLAGE TRUSEE
DLYNN@MAHOMET-IL.GOV
2015-2019



BILL OLIGER
VILLAGE TRUSTEE
BOLIGER@MAHOMET-IL.GOV
2015-2019



BRIAN METZGER
VILLAGE TRUSTEE
BMETZGER@MAHOMET-IL.GOV
2015-2017



Where We Get Our Revenue

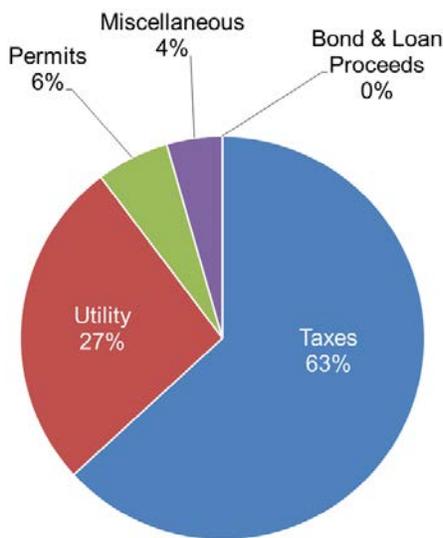
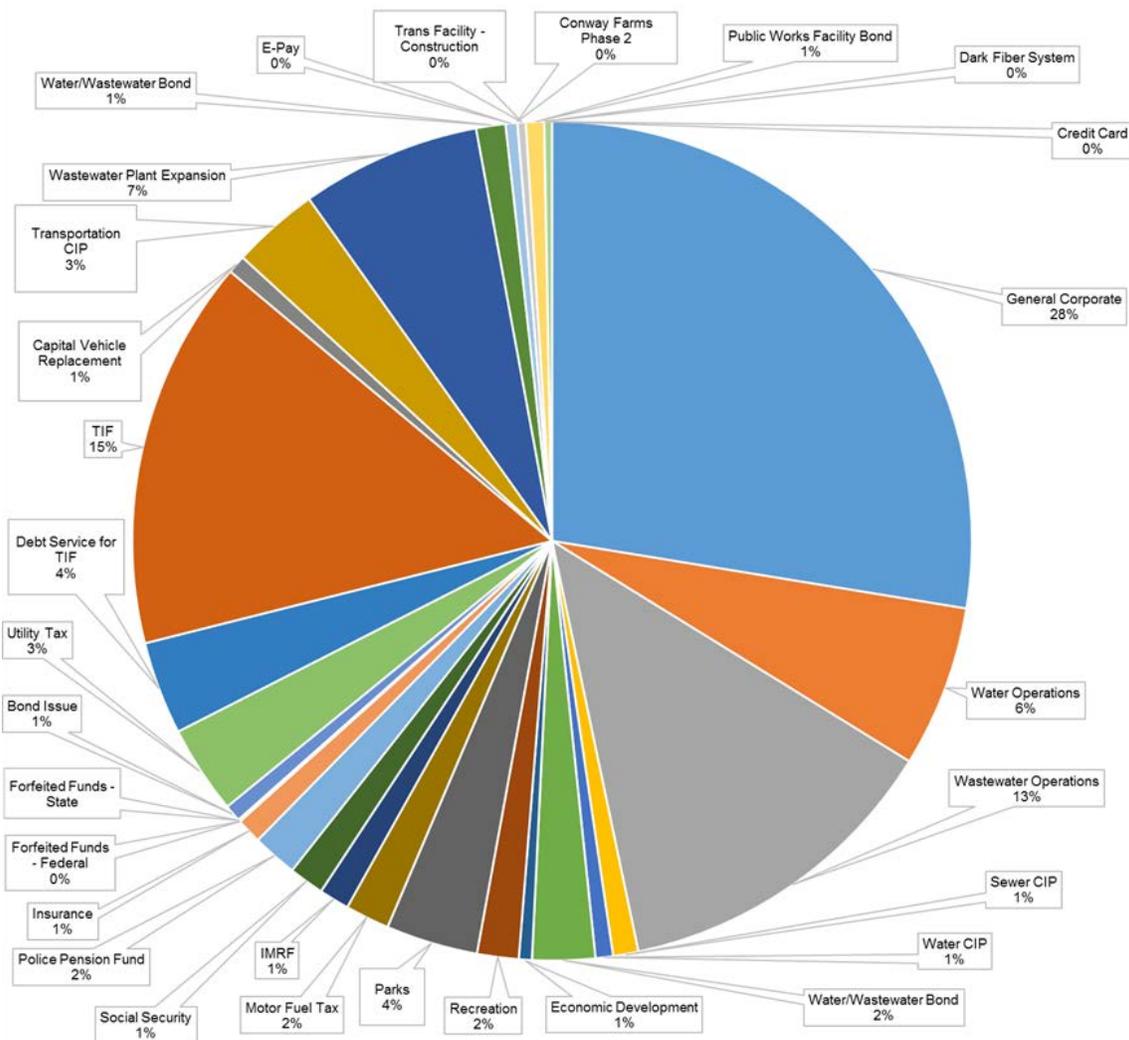
Revenue 2016 Budget

| Revenue by Fund Type | |
|-------------------------------|----------------------|
| General Corporate | \$ 3,036,398 |
| Water Operations | \$ 685,575 |
| Wastewater Operations | \$ 1,420,320 |
| Sewer CIP | \$ 107,100 |
| Water CIP | \$ 74,300 |
| Water/Wastewater Bond | \$ 266,000 |
| Economic Development | \$ 55,160 |
| Recreation | \$ 176,526 |
| Parks | \$ 389,882 |
| Motor Fuel Tax | \$ 187,595 |
| IMRF | \$ 128,127 |
| Social Security | \$ 149,125 |
| Police Pension Fund | \$ 191,240 |
| Insurance | \$ 107,450 |
| Forfeited Funds - Federal | \$ 1 |
| Forfeited Funds - State | \$ 10,010 |
| Bond Issue | \$ 71,865 |
| Utility Tax | \$ 375,150 |
| Debt Service for TIF | \$ 394,628 |
| TIF | \$ 1,653,830 |
| Capital Vehicle Replacement | \$ 78,250 |
| Transportation CIP | \$ 370,010 |
| Wastewater Plant Expansion | \$ 763,000 |
| Water/Wastewater Bond | \$ 124,350 |
| E-Pay | \$ 50,000 |
| Conway Farms Phase 2 | \$ 50 |
| Trans Facility - Construction | \$ 35,050 |
| Public Works Facility Bond | \$ 76,890 |
| Dark Fiber System | \$ 1 |
| Credit Card | \$ 33,002 |
| Total | \$ 11,010,885 |

| Revenue | 2015 Actual | 2016 Budget | |
|-----------------------|------------------------|------------------------|-------------|
| Taxes | \$ 5,084,677.00 | \$ 5,050,593.00 | 63% |
| Utility | \$ 2,167,334.00 | \$ 2,122,900.00 | 27% |
| Permits | \$ 308,352.00 | \$ 466,500.00 | 6% |
| Miscellaneous | \$ 412,076.00 | \$ 355,823.00 | 4% |
| Bond & Loan Proceeds | \$ 626,497.00 | \$ - | 0% |
| Total Revenues | \$ 8,598,936.00 | \$ 7,995,816.00 | 100% |



Where We Get Our Revenue



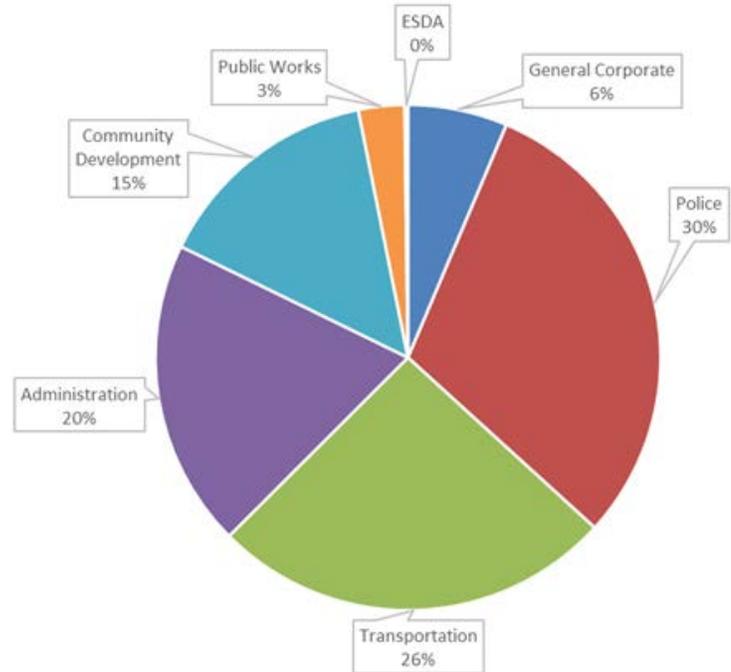


How We Spend Our Revenue

Expenditures 2016 Budget

| Expenses by Fund Type | |
|-------------------------------|----------------------|
| General Corporate | \$ 3,120,818 |
| Water Operations | \$ 742,290 |
| Wastewater Operations | \$ 1,505,088 |
| Sewer CIP | \$ 195,000 |
| Water CIP | \$ 350,000 |
| Water/Wastewater Bond | \$ 256,750 |
| Economic Development | \$ 100,500 |
| Recreation | \$ 202,183 |
| Parks | \$ 465,164 |
| Motor Fuel Tax | \$ 298,700 |
| IMRF | \$ 140,000 |
| Social Security | \$ 145,000 |
| Police Pension Fund | \$ 144,300 |
| Insurance | \$ 111,855 |
| Forfeited Funds - Fed | \$ 5,377 |
| Forfeited Funds - State | \$ 19,000 |
| Bond Issue | \$ 72,225 |
| Utility Tax | \$ 420,000 |
| Bond - Const. Acct. | \$ 58,925 |
| Debt Service for TIF | \$ 335,409 |
| TIF | \$ 1,656,428 |
| Capital Vehicle Replacement | \$ 176,500 |
| Transportation CIP | \$ 467,691 |
| Wastewater Plant Expansion | \$ 2,029,834 |
| Water/Wastewater Bond | \$ 120,050 |
| E-Pay | \$ 50,000 |
| Conway Farms Phase 2 | \$ 41,995 |
| Trans Facility - Construction | \$ 119,754 |
| Public Works Facility Bond | \$ 104,680 |
| Dark Fiber System | \$ 58 |
| Credit Card | \$ 33,000 |
| Total | \$ 13,488,574 |

General Corporate Expenses

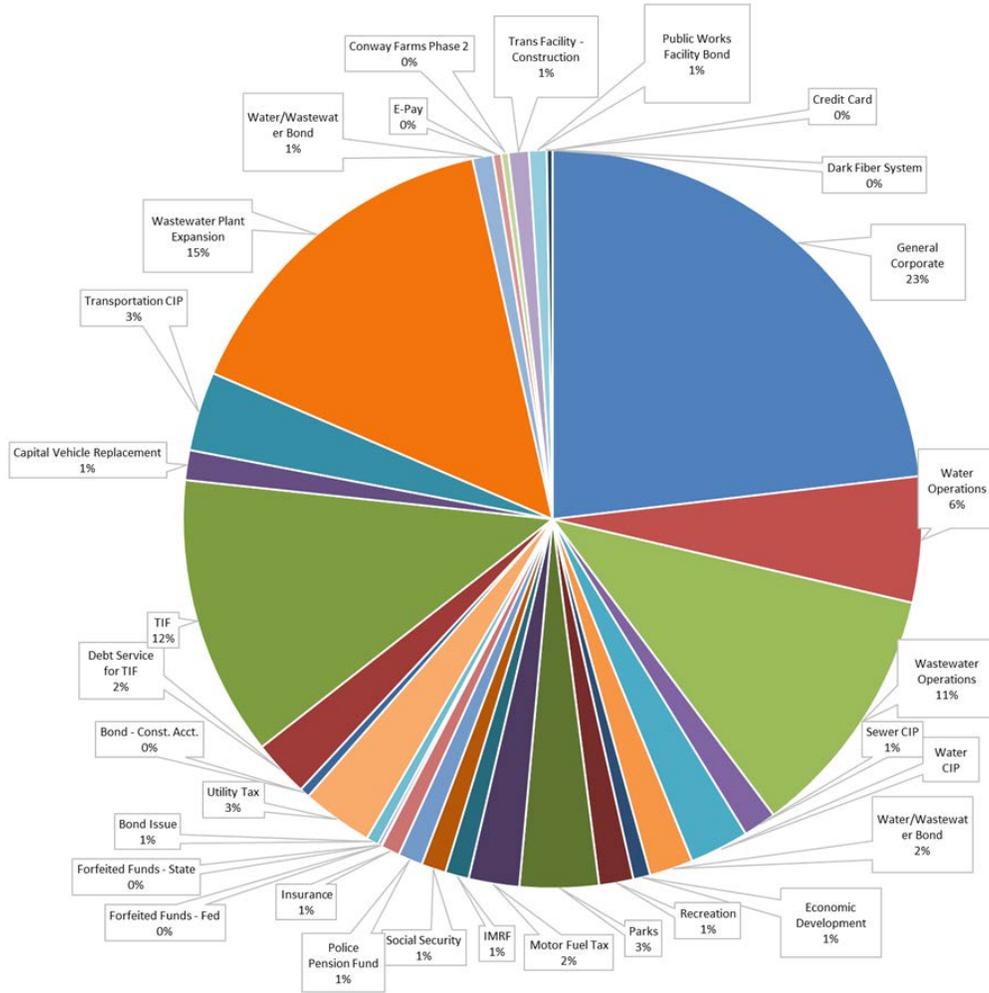


| General Corporate Expenses | |
|----------------------------|---------------------|
| General Corporate | \$ 199,000 |
| Police | \$ 948,097 |
| Transportation | \$ 804,015 |
| Administration | \$ 615,302 |
| Community Development | \$ 455,807 |
| Public Works | \$ 92,147 |
| ESDA | \$ 6,450 |
| Total | \$ 3,120,818 |

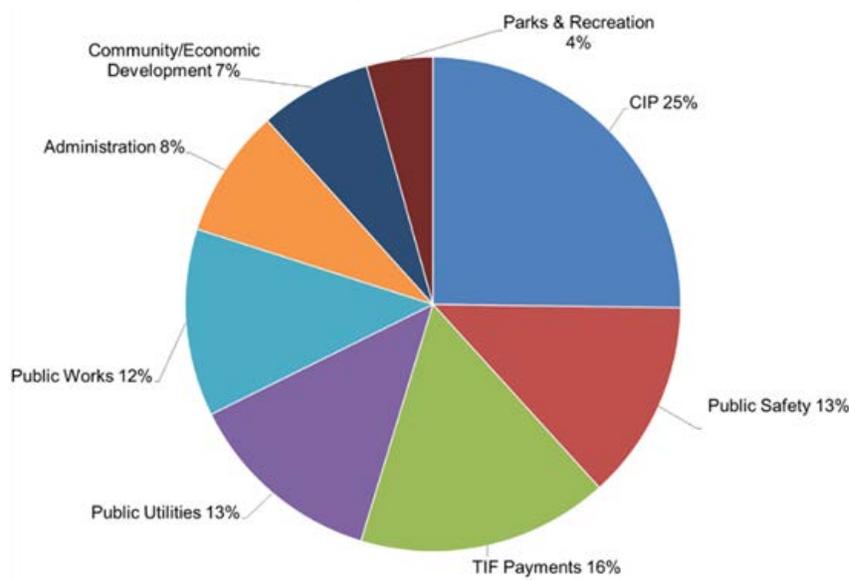
| Expenditures | 2015 Actual | 2016 Budget | |
|--------------------------------|------------------------|------------------------|-------------|
| CIP | \$ 1,150,265.00 | \$ 1,843,191.00 | 25% |
| Public Safety | \$ 994,064.00 | \$ 954,547.00 | 13% |
| TIF Payments | \$ 1,066,566.00 | \$ 1,200,269.00 | 16% |
| Public Utilities | \$ 841,237.00 | \$ 947,328.00 | 13% |
| Public Works | \$ 780,623.00 | \$ 896,162.00 | 12% |
| Administration | \$ 512,561.00 | \$ 615,302.00 | 8% |
| Community/Economic Development | \$ 462,730.00 | \$ 536,300.00 | 7% |
| Parks & Recreation | \$ 322,585.00 | \$ 315,875.00 | 4% |
| Total Expenditures | \$ 6,130,631.00 | \$ 7,308,974.00 | 100% |



How We Spend Our Revenue



Expenses by Source / Department





Property Taxes

The amount you pay in property taxes is based on the fair cash value of your home as identified by the Township Assessor. The Property Tax Code states that each property shall be assessed at 33.33% of fair cash value. This means that property owners pay taxes on one-third of their respective property. The taxable value is then calculated by the tax rates established by the various taxing bodies within corporate limits. The Village of Mahomet's 2014 tax rate payable in 2015 is \$0.8714. Therefore, Village's taxes collected in FY 2015 on a \$231,863.00 home, which is the Village's average, is \$621.14 based on the adopted tax rate of \$0.8714 per \$100 valuation. The total amount of property taxes paid based on a \$231,863.00 home is \$5,720.78. Seen below as distributed of each taxing district.

Tax Levy History

| Assessment Year | EAV | Rate | Levy Amount |
|-----------------|---------------|----------|-------------|
| 2014 | \$161,118,680 | \$0.8714 | \$1,403,988 |
| 2013 | \$153,001,608 | \$0.8772 | \$1,342,130 |
| 2012 | \$148,738,628 | \$0.8636 | \$1,284,507 |
| 2011 | \$148,616,600 | \$0.8256 | \$1,226,979 |
| 2010 | \$145,331,681 | \$0.8132 | \$1,181,837 |
| 2009 | \$140,765,812 | \$0.7943 | \$1,118,103 |
| 2008 | \$134,656,068 | \$0.8023 | \$1,080,346 |
| 2007 | \$123,978,945 | \$0.8044 | \$997,287 |
| 2006 | \$112,061,441 | \$0.8366 | \$937,506 |
| 2005 | \$100,652,161 | \$0.8604 | \$866,011 |
| 2004 | \$88,186,618 | \$0.8881 | \$783,185 |
| 2003 | \$82,765,803 | \$0.8988 | \$743,899 |
| 2002 | \$74,485,112 | \$0.9367 | \$697,702 |
| 2001 | \$67,626,518 | \$0.9680 | \$654,625 |
| 2000 | \$61,660,459 | \$0.9945 | \$613,213 |
| 1999 | \$58,119,558 | \$0.9753 | \$566,840 |
| 1998 | \$54,521,698 | \$1.0370 | \$565,390 |



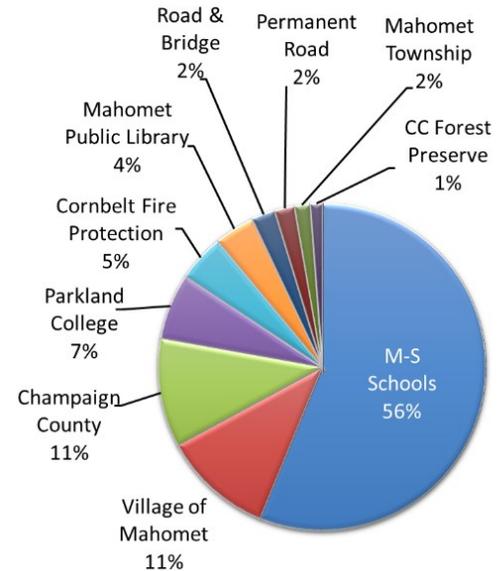
| 2014 Payable 2015 Village of Mahomet Fund Levy Rates | | | |
|--|------------------------|-----------------------|------------------------|
| Fund Name | Levy Amount | Capped Extension Rate | Extension |
| General | \$ 710,165.00 | 0.3452 | \$ 556,181.68 |
| Bond | \$ 71,958.00 | 0.0447 | \$ 72,020.05 |
| IMRF | \$ 112,000.00 | 0.0548 | \$ 88,293.04 |
| Fire Protection | \$ 50,000.00 | 0.0245 | \$ 39,474.08 |
| Police Protection | \$ 243,485.00 | 0.1192 | \$ 192,053.47 |
| Police Pension | \$ 120,000.00 | 0.0588 | \$ 94,737.78 |
| Audit | \$ 20,000.00 | 0.0098 | \$ 15,789.63 |
| Liability Insurance | \$ 104,700.00 | 0.0513 | \$ 82,653.88 |
| Street & Bridge | \$ 162,323.00 | 0.032 | \$ 51,557.98 |
| Park | \$ 121,743.00 | 0.0592 | \$ 95,382.26 |
| ESDA | \$ 1,814.00 | 0.0009 | \$ 1,450.07 |
| Social Security | \$ 145,000.00 | 0.071 | \$ 114,394.26 |
| | \$ 1,863,188.00 | 0.8714 | \$ 1,403,988.18 |



Property Tax Share

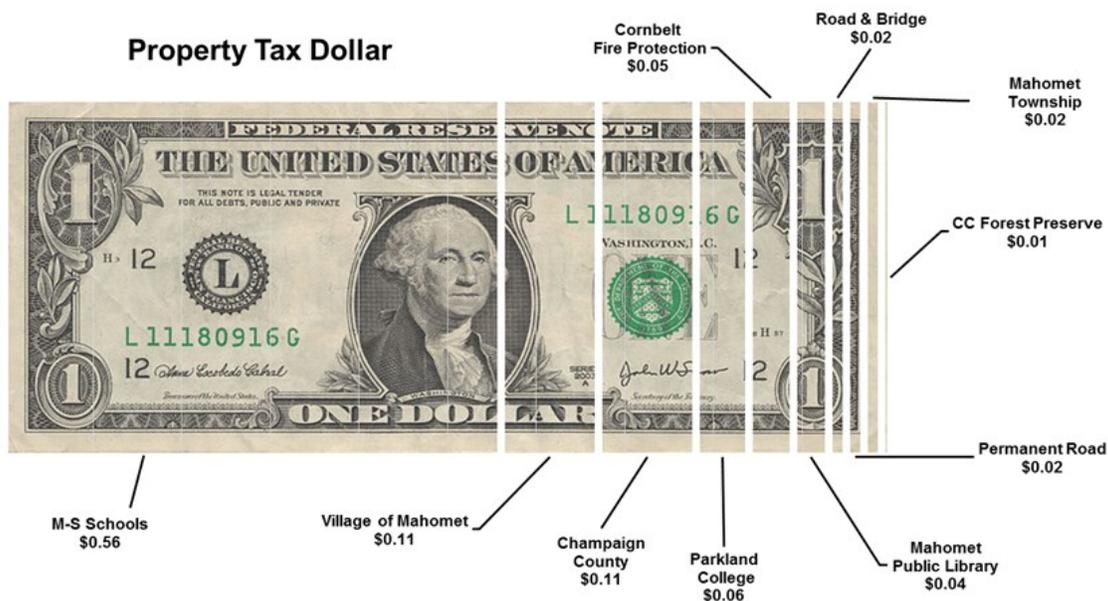
| Taxing Body | Tax Per \$ | Tax Rate |
|--------------------------|---------------|---------------|
| M-S Schools | \$0.56 | 4.5107 |
| Village of Mahomet | \$0.11 | 0.8714 |
| Champaign County | \$0.11 | 0.8636 |
| Parkland College | \$0.06 | 0.5259 |
| Cornbelt Fire Protection | \$0.05 | 0.3716 |
| Mahomet Public Library | \$0.04 | 0.3206 |
| Road & Bridge | \$0.02 | 0.1871 |
| Permanent Road | \$0.02 | 0.1569 |
| Mahomet Township | \$0.02 | 0.1236 |
| CC Forest Preserve | \$0.01 | 0.0944 |
| | \$1.00 | 8.0258 |

Property Tax Share



| 2014 | | | |
|---------------------|--------------------------------|---------------------|----------------|
| Taxpayer | Type of Business | Equalized Assessed | % of Total EAV |
| Bridle Brook | Assisted Living | \$3,379,010 | 2.10% |
| Glenwood | Assisted Living | \$1,252,190 | 0.78% |
| Fam Credit Services | Agricultural financial service | \$1,017,590 | 0.63% |
| Marsh Acres, LLC | Grocery & Rentals | \$973,180 | 0.60% |
| Individual | Multi-family housing | \$758,050 | 0.47% |
| D & D Trust | Multi-family housing | \$670,220 | 0.42% |
| VK Properties, LLC | Eastwood Plaza | \$656,700 | 0.41% |
| Individual | Multi-family housing | \$640,700 | 0.40% |
| Individual | Multi-family housing | \$634,410 | 0.39% |
| Individual | Multi-family housing | \$625,990 | 0.39% |
| | | \$10,608,040 | 6.58% |

Property Tax Dollar





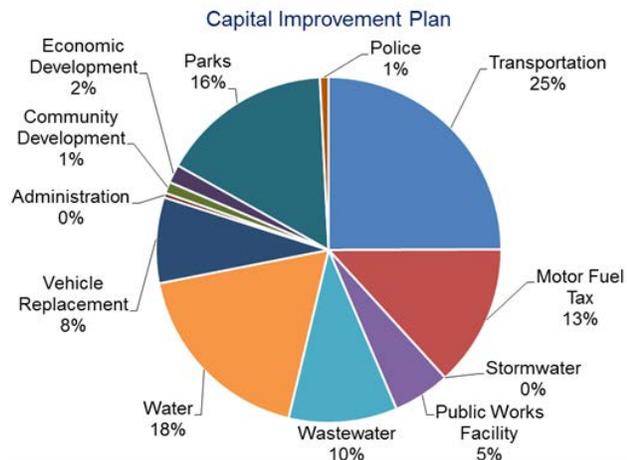
Capital Improvement Plan

A Capital Improvement Program is a statement of intent by the Village Officials who establish a program or plan for the utilization of the financial resources of the Village over a specified period of time to accomplish specified objectives related to capital expenditures and Village services. The plan is a planning tool designed to be altered annually as conditions warrant.

A long-range capital improvement plan provides a long-range viewpoint for the community to define needed projects and expenditure plans, select those projects deemed most important in comparison to all others, determine when such projects should occur and anticipate what impact such expenditures will have on the community and especially the Village's financial condition. Some of the major advantages to developing a long-range capital expenditure plan are as follows:

1. Develop a stable tax rate eliminating unnecessary fluctuations which can cause hardships to the taxpayer and the village government;
2. Provide adequate time to plan and coordinate construction projects and expenditure plans, eliminating costly duplication of efforts;
3. Provide a perspective of how projects or plans related to each other and what the ultimate objectives are;
4. Provide adequate time to search for alternate methods of financing, including debt issue and grants;
5. Provide time to acquire land and right-of-way where needed;
6. Allow more public knowledge and input into the development of plans for the community;
7. Reduce spur-of-the moment decisions which may have major economic impact on the community, often a result of special interest groups; and
8. Assist in planning efforts of other public utilities, companies, agencies and businesses.

| Capital Improvement Plan | |
|--------------------------|---------------------|
| Transportation | \$ 466,691 |
| Motor Fuel Tax | \$ 248,385 |
| Stormwater | \$ - |
| Public Works Facility | \$ 100,000 |
| Wastewater | \$ 190,000 |
| Water | \$ 340,000 |
| Vehicle Replacement | \$ 150,100 |
| Administration | \$ 8,000 |
| Community Development | \$ 20,000 |
| Economic Development | \$ 32,000 |
| Parks | \$ 300,500 |
| Police | \$ 15,000 |
| Total | \$ 1,870,676 |





Revenue Overview

REVENUE OVERVIEW

The principal revenue sources for fiscal year 2016 are ad valorem taxes on real property located within the Village, the Village's portion of the State sales tax on retail sales as well as the sale of water (and sewer use fees associated with those sales), bond proceeds for capital projects, the Village's share of State Income tax and other significant sources. This section describes the major revenue sources for each fund and includes a discussion of the trends and significant events, if any affecting these sources.

General Fund

The General Fund accounts for most of the operating functions of the Village and has the most diverse sources of revenue. The primary sources of revenue are the property tax, sales tax, per capita share of the state income tax, and telecommunications tax.

Property Taxes

The Village's 2015/16 tax year levy for the General Fund includes funding for operations. Tax caps have a significant impact what is actually received. Because of tax caps, our levy can not be increased more than 5% or the CPI, on the amount levied compared to whichever is less. Below is the amount of the current years tax levy as well as the amount we received.

| Fund Name | Levied | Capped Levy Extended |
|---------------------|------------------|----------------------|
| General | 710,165 | 556,182 |
| Police Protection | 243,485 | 192,053 |
| Police Pension | 120,000 | 94,738 |
| Fire Protection | 50,000 | 39,474 |
| Bond | 71,985 | 72,020 |
| IMRF | 112,000 | 88,293 |
| Audit | 20,000 | 15,790 |
| Street & Bridge | 162,323 | 51,558 |
| Park | 121,743 | 95,382 |
| Liability Insurance | 104,700 | 82,654 |
| Social Security | 145,000 | 114,394 |
| ESDA | 1,814 | 1,450 |
| | 1,863,215 | 1,403,988 |

Mahomet Valuation by Category

| | 2012 | | 2013 | | 2014 | |
|-------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| Farm | \$1,931,450 | 1.3% | \$1,982,704 | 1.3% | \$2,281,359 | 1.4% |
| Commercial | \$14,851,349 | 10.0% | \$14,127,512 | 9.2% | \$15,287,241 | 9.5% |
| Residential | \$131,880,390 | 88.7% | \$136,823,147 | 89.4% | \$143,482,765 | 89.1% |
| Railroad | \$75,439 | 0.1% | \$68,245 | 0.0% | \$67,315 | 0.0% |
| | \$148,738,628 | 100.0% | \$153,001,608 | 100.0% | \$161,118,680 | 100.0% |

5,011,730 New Construction
1,377,420 New TIF



Sales Tax Revenue

Sales Tax

The state distributes 1% of the basic 6.25% sales tax collected within a municipality to the municipal government. This tax is imposed on the sale of tangible personal property including food to be consumed off the premises and medicines and medical appliances. Home rule municipalities can impose an additional rate with limitation in .25% increments. There are no restrictions in the use of this revenue.

Non-home rule municipalities may impose an additional 1/2 of 1% by referendum to be used only for infrastructure improvement. Infrastructure is defined as: streets, bridges, sidewalks, waste disposal system, water and sewer line extension, water distribution and purification facilities, storm water drainage and retention facilities and sewage treatment facilities.

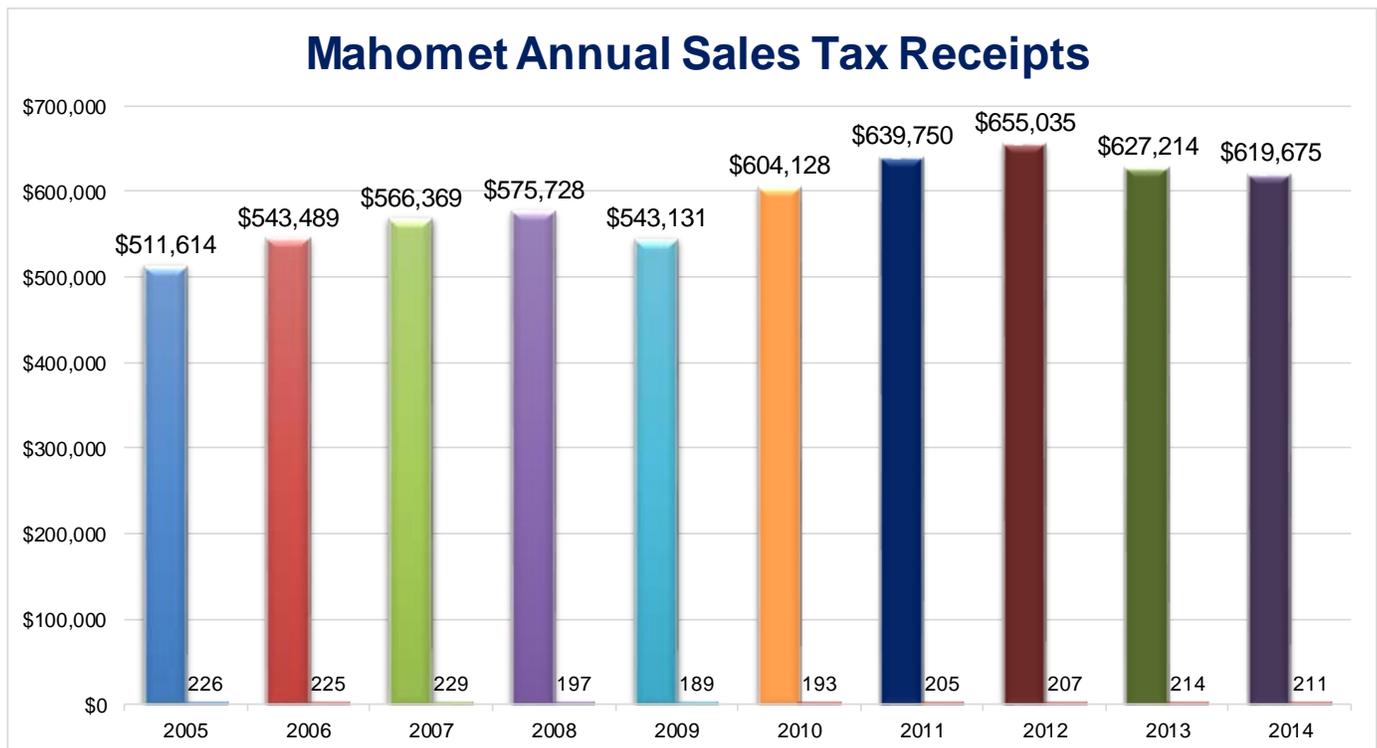
In addition to the sales taxes returned to the municipalities based upon local sales, municipalities also receive State Use Tax. The Use Tax is distributed on a per capita basis.

Breakdown of tax rates

Mahomet

- 5.00% State of Illinois
- 1.00% Local Municipal Rate
- 0.25% County-wide Rate
- 6.25% Basic Sales Tax Rate
- 0.25% Champaign County Public Safety Rate
- 1.00% Champaign County School Facility Rate
- 7.50% Sales Tax rate for purchases within Mahomet Limits

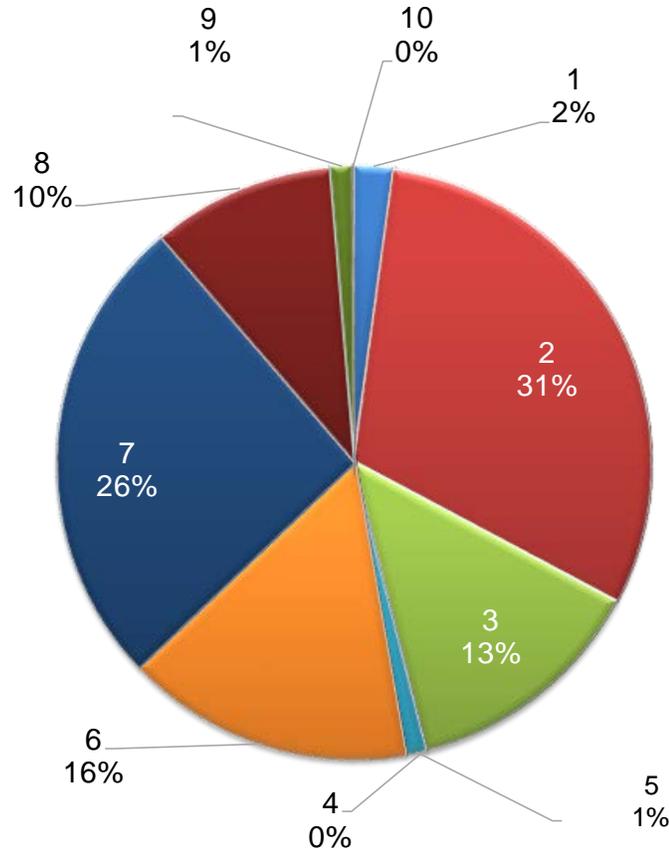
| Mahomet Annual Sales Tax Receipts | | |
|-----------------------------------|--------------|----------------|
| Tax Year | Tax Receipts | # of Taxpayers |
| 2005 | \$511,614 | 226 |
| 2006 | \$543,489 | 225 |
| 2007 | \$566,369 | 229 |
| 2008 | \$575,728 | 197 |
| 2009 | \$543,131 | 189 |
| 2010 | \$604,128 | 193 |
| 2011 | \$639,750 | 205 |
| 2012 | \$655,035 | 207 |
| 2013 | \$627,214 | 214 |
| 2014 | \$619,675 | 211 |





Sales Tax Revenue

MAHOMET ANNUAL SALES TAX BY CATEGORY



| Category | 1994 | 1999 | 2004 | 2009 | 2014 |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1 | 5,885.91 | | | | |
| 2 | 84,339.69 | 85,555.17 | 112,355.23 | 131,767.09 | 141,596.16 |
| 3 | 36,653.57 | 38,088.02 | 62,607.36 | 84,098.69 | 101,767.29 |
| 4 | 46.87 | 31.38 | 358.02 | 719.43 | |
| 5 | 3,206.58 | 3,786.55 | 3,245.74 | 653.75 | 579.53 |
| 6 | 43,022.98 | 39,216.01 | 41,403.19 | 21,776.06 | 37,087.36 |
| 7 | 71,229.82 | 59,991.96 | 93,842.18 | 75,429.03 | 48,926.38 |
| 8 | 27,410.19 | 39,470.71 | 53,109.90 | 68,295.70 | 138,818.14 |
| 9 | 3,306.57 | 45,360.40 | 119,537.38 | 145,741.32 | 145,528.54 |
| 10 | 251.07 | 10,839.93 | 3,589.76 | 14,650.09 | 4,879.01 |
| Totals | 275,353.25 | 322,340.13 | 490,048.76 | 543,131.16 | 619,182.41 |

- | | | |
|----|-------------------------------|---|
| 1 | Gen Mdse | Dept/Variety Stores |
| 2 | Food | Grocery/Fruit/Candy & Veg Mkts; Bakeries |
| 3 | Drinking & Eating Places | Eating and dirking places/motel |
| 4 | Apparel | Clothing/shoe Stores |
| 5 | Furniture & HH & Radio | Computer/Elect shops/refridge serv/Furniture/Repair/Welding |
| 6 | Lumber, Bldg, Hardware | Contractors/roofing/plumb hardware/nurseries/heating & A/C |
| 7 | Automotive & Filling Stations | Auto/gas stations/RV dealers/auto repair/car wash |
| 8 | Drugs & Misc Retail | Drug Stores/Florist/optical/jewelry/gift shop/unclassified |
| 9 | Agriculture & All others | Beauty shop/day care/Hosp/phone/cbl/fit/schools/legal/const snd & grM |
| 10 | Manufacturers | |



State Shared Revenue

Illinois State Income Tax

The Village receives a portion of the 5.0% State income tax on individuals and 7.0% tax on corporations. 6% (used to be 10%) of income taxes are shared and distributed to local governments and is determined on a per capita basis and is dependent on the overall condition of the State's economy. The municipal share of State income tax is controlled by the state legislature and is subject to change at any time.

Tax Rates:

In 2011 - 2014, the individual tax rate increases from 3% to 5%; and the corporate rate increases from 4.8% to 7%.
In 2015 - 2024, the individual rate is 3.75%, and the corporate rate is 5.25%; and
In 2025 and thereafter, the individual rate is 3.25%, and the corporate rate is 4.8%.

Local Government Distributive Fund (LGDF):

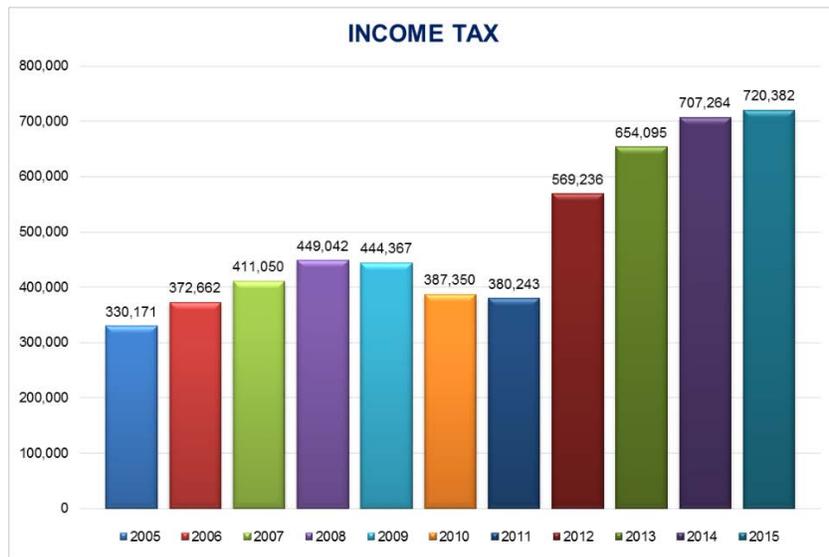
The Local Government Distributive Fund (LGDF) is a state fund into which a portion of state income tax revenue is deposited annually. Cities and counties currently receive 8% of total state income tax revenues through this fund. Since 1969, Illinois municipalities have partnered with the State to fund core municipal services such as police, fire, roads, sidewalks, planning and zoning, public safety, water and sewer, public works, and snowplowing. This funding partnership is made possible by revenue from the Local Government Distributive Fund (LGDF). In addition to funding core everyday services to Illinois citizens, LGDF distributions play a role in keeping the local tax burden low. Without LGDF, communities across Illinois would need to explore increases to local taxes. This includes property taxes. It is widely believed that Illinois has a high property tax burden and this would undoubtedly be worsened if LGDF funds were reduced or eliminated. Until January of 2011, 10% of total income tax collections were deposited into LGDF for distribution to cities and counties. Distributions occur on a per capita basis. The percentage share of state income tax revenue was reduced from 10% to 6% following the enactment of the temporary income tax increase in 2011. The percentage was decreased because the state opted to keep the entirety of the new increased revenues for itself. When the income tax rates declined in January 2015, the LGDF share increased to 8% of total collections. In the absence of any statutory changes, this percentage will remain the same until 2025 when it will return to approximately 10% of total state income tax collections.

Estimated Future LGDF Loss to Local Governments:

In Fiscal Year 2012, the LGDF was \$81.44, in 2013 it was \$90.12, in 2014 it was \$97.46, in 2015 it is estimate to be \$97.00, and for 2016 the projection is \$99.00. Because of state budget crisis, in the spring of 2015 Governor Rauner proposed reducing the LGDF by 50%, taking it from 8% to 4%. So for the start of Mahomet's Budget year, there is still uncertainty. We planned our budget for a reduction down to \$84.15, a 15% reduction instead of the proposed 50%.



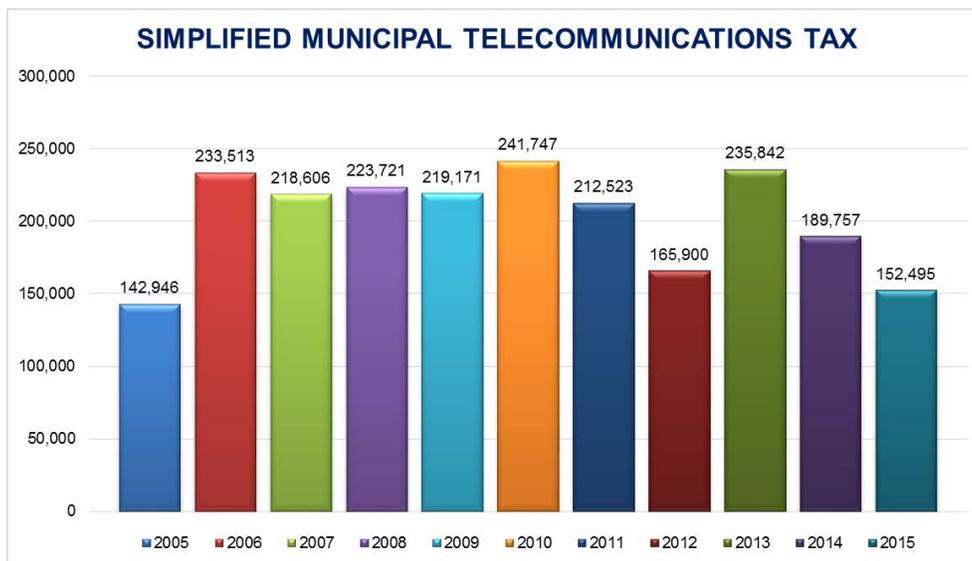
State Shared Revenue



Simplified Municipal Telecommunications Tax

The Village levies a 6% tax on all telecommunications activity. Telecommunications includes messages or information transmitted through use of local, toll, and wide area telephone service, private line services, channel services, telegraph services, teletypewriter, computer exchange services, cellular mobile telecommunications service, specialized mobile radio, stationary two-way radio, paging service, or any other form of mobile and portable one-way or two-way communications, or any other transmission of messages or information by electronic or similar means, between or among points by wire, cable, fiber optics, laser, microwave, radio, satellite, or similar facilities.

Beginning in January 2003, the State Department of Revenue began collecting this tax on behalf of all municipalities and remitting payment monthly. This has greatly simplified the process of collecting and tracking this revenue. In recent years, telecommunications tax receipts have declined because many cellular phone providers are offering free long distance services and competition has driven down the cost of service. Additionally, a new law which went into effect in January 2007 exempted DSL service from the tax. As the chart shows, telecom revenue has been falling for the last few years.

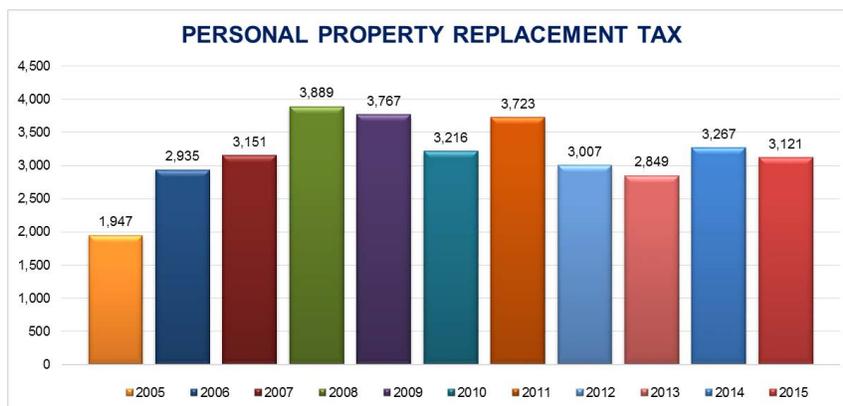




State Shared Revenue

Intergovernmental Revenue

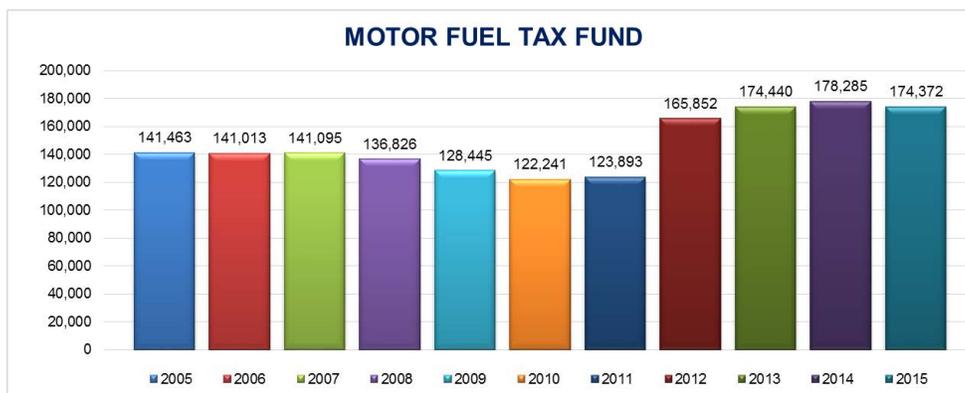
The Village receives Personal Property Replacement Tax (PPRT) and Local Use Tax from the State of Illinois. PPRT is a tax imposed by the General Assembly to replace revenue lost by units of local government as a result of the abolition of ad valorem personal property taxes several years ago. Local Use Tax is a tax imposed on the privilege of using, in Illinois, any item of tangible personal property (e.g. vehicles, boats, aircraft) that is purchased outside the State at retail and then registered in Illinois or is sold by a retailer outside of Illinois and then shipped to Illinois residents and businesses (e.g. office supplies, clothing, etc). The tax is collected by the State of Illinois and with a few exception, is remitted to each municipality based on population. Revenue estimates are based on projections provided by the Illinois Municipal League and the State of Illinois Department of Revenue.



Motor Fuel Tax Fund

This fund accounts for the intergovernmental revenue from the State's tax on motor fuel products sold at retail. This statutory formula is used which results in the distribution to local governments based on per capita population. The size of the road program affects the amount of MFT used for capital improvements.

The motor fuel tax also is a source of revenue that the state shares with local governments. Intended to be used for the construction and maintenance of local roads, the state allots funds to counties, municipalities, townships and road districts. Of the funds set aside for local governments, Cook County receives 16.74%, the other 101 counties get 18.27% based on their share of motor vehicle license fee collections, municipalities get 49.10% based on their population, and townships and road districts receive 15.89% in proportion to township and road district mileage.





Other Village Revenue

Permits, Licenses, & Fines

This revenue source includes licenses, building permits and fines for ordinance violations.



Hotel / Motel Operators Occupation Tax

The Village implemented a 5% hotel operators occupation tax in 1993. The tax is imposed upon the use and privilege of renting, leasing or letting of rooms in a motel or hotel in the Village at a rate of 5% of the gross rental receipts from such rental, leasing or letting. The ultimate incidence of and liability for payment of said tax is borne by the user, lessee or tenant of the room(s).

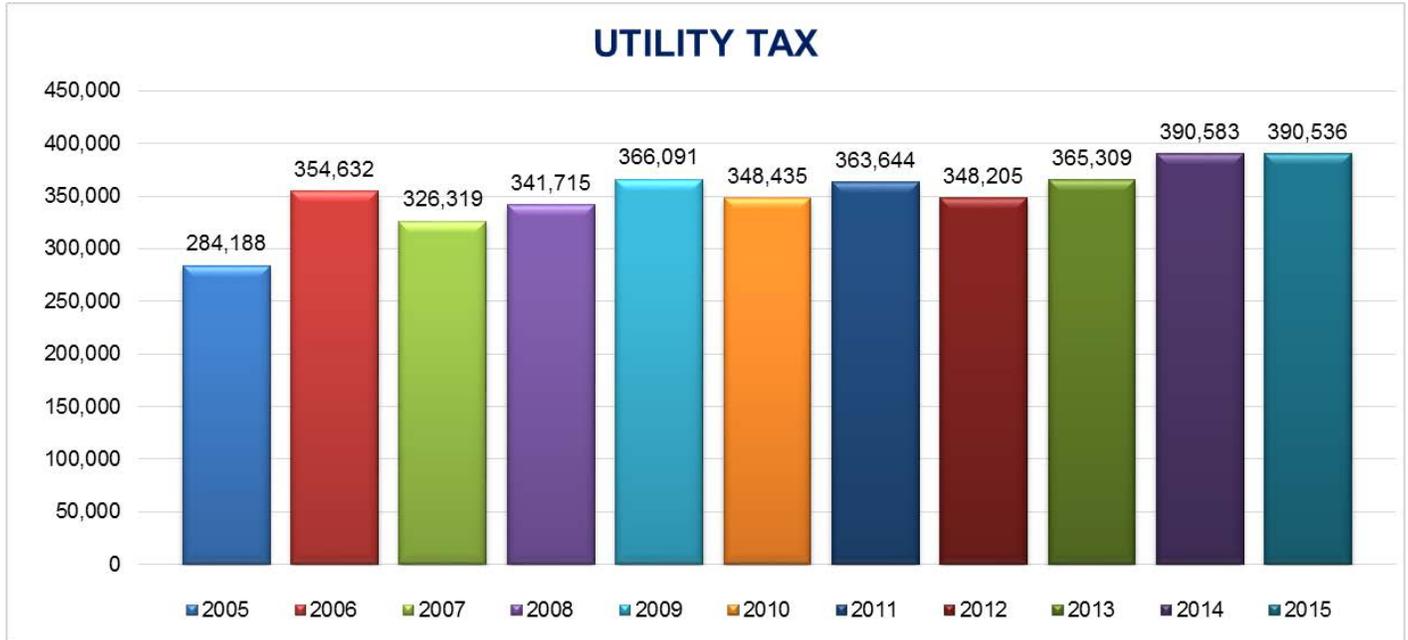




Other Village Revenue

Utility Tax

The Village levies a 5% tax on electrical and gas service. The tax is used to help fund the Police Department and the Park Department.





Enterprise Fund Revenue

Water Use Fees

This consists of fees derived from the retail sale of water use fees, which are based on amount of water billed.

The water fund is a proprietary fund and is responsible for the direct operation and maintenance of the water treatment and distribution system. Water is sourced from the Mahomet Aquifer and pumped to the a facility for treatment which includes iron removal and ion exchange softening.

Average Daily Usage 500,000 gallons
Numbered of Metered Accounts 2,350



Sewer Fund

The sewer fund is a proprietary fund and is responsible for the direct operation and maintenance of the wastewater treatment plan and the collection system. The treatment consists of an integrated fixed film activated sludge process with chemical feed systems. Tertiary treatment consisting of rapid sand filters. Design average flow is .90 MGD.

Sewer Use Fees

This consists of fees derived from the retail sale of sewer use fees, which are based on amount of water billed.





Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259

phone (217) 586-4456 fax (217) 586-5696

Introduction:

The Fiscal Year 2015/2016 Appropriations Ordinance or “Financial Plan” establishes the direction for all Village government programs and services for the coming fiscal year. It represents the synthesis of Board guidance and staff recommendations on how to best accomplish Village goals and respond to community needs in accordance with available resources, established policies and sound administrative practices. Review and approval of the “Financial Plan” is one of the Board’s primary roles.

We are presenting a this budget for the Board to review and make suggestions for the upcoming fiscal year. Last month, a tentative list of capital improvements were distributed to the Board for review, but since that time the Governor announced his intentions to cut local share of income tax 50%. Due to funding in the Administration budgets, staff has deleted the concrete parking lot and the window additions. The parking lot will be patched until funding is available. In the tentative budget a few items are one-time expenditures e.g., Stormwater Ordinance Update, ESDA Notification System. Two new vehicles for the police department, a zero turn mower and new backhoe are scheduled to be purchased and funded out of the Vehicle Replacement/Capital Equipment fund. Other expenditures are recurring expenditures e.g., operational, staffing, lease/bond payments. Personnel expenditures are growing according to inflation for wages, health insurance and pensions. The Village’s health insurance rates are locked in until January 1, 2016. Health insurance cost are increased by 5% to accommodate the last four months of the 15/16 fiscal year. The vision and dental insurance programs renew July 1st and may have an increase in their rates as well.

There have been no additional full time positions included in this budget document, although requested by staff. For example, an Engineering technician is a possibility in the future. This position would have to be funded out of the engineering line item out of Community Development and the Public Works department. This position will only be considered if it can be justified by reducing engineering fees.

The Village will face some long term financial challenges with the possibility of declining state shared revenue, increases in health insurance cost and the continuance of funding for the police pension fund. **The Village will need to focus on finding more effective measures to reduce expenditures, efficiency in staffing and continue to provide quality services in the near future. We are concerned that in future years the Village’s financial health may be in jeopardy.**

Board adopted financial policies are in place targeting guidelines for budgeting purposes. Authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues shall be used in preparing the proposed budget. Capital Improvement funds or levied funds may not comply with this policy due to prior year’s savings for large projects or tax levy funds that state the Village cannot levy any more than what is appropriated. According to Board direction, other funds will not comply with this policy e.g., Recreation. Fund balance contingencies of no less than 10% of expenditures excluding transfers and one time expenditures are also stated in the Financial Policies. It is recommended that the General Corporate Fund has at least \$1,000,000 as an ending balance for four months of operational expenses.

Each fund has a specific purpose and is appropriated in the Appropriation Ordinance. If a fund exceeds this appropriated amount then a contingency item will have to be added. In previous years, the Village has had a contingency of \$250,000 for any unexpected or unforeseen expenditures. However, projections require making a number of assumptions, and many things can change throughout the year.

Staff is prepared to make revisions upon Board review and discussions. Staff has summarized various items in the FY 15/16 budgets:

01-General Corporate

- Real Estate tax revenues are only estimates at this time.
- Sales Tax has been reduced to \$640,000. Last year \$650,000 was budgeted and approximately \$630,000 is estimated for year-end.
- Income Tax has been adjusted to reflect state-shared revenue estimates of \$84.15 per capita for an amount of \$610,761. According to the IML estimates the 2016 projection was \$99.00 with a 15% cut in income tax, \$84.15 if based upon the 2016 projection.
- \$197,500 transfer from the Utility Tax fund to help support the police operations
- has been scheduled for FY15/16. An increase of \$25,000 from last year
- Other revenues are slightly higher due to some restricting of fees, e.g., permits,
- The transfer to Economic Development for \$50,000 and the transfer to Recreation for \$14,000 remained the same as last year.
- An additional transfer to the Transportation Facility Construction in the amount of \$35,000 due to the possibility of additional cost.
- There has been no scheduled transfer for Transportation Capital Improvement or the Vehicle Replacement/Capital Equipment fund due to the uncertainty of the income tax revenue. In previous years, transfers have ranged from \$50,000 and up.
- Added \$160,000 to the franchise income because of the Municipal Infrastructure Maintenance fee.

01-10 Police Department

- Animal Control has increased from \$1,000 to \$5,500 due to the County.
- Metcad has increased to \$60,000 from \$45,000, a 16% increase imposed by County
- \$50,000 transferred to Police Pension fund, a reduction from \$120,000 last year. The fund currently has a balance of \$809,000. The police pension fund is also funded by a tax levy source.

01-20 Transportation Department

- \$10,000 budgeted for seasonal part time position and one temporary position. This is a decrease of \$7,000 from last year.
- \$105,100 for the equipment lease payment.
- Tree/Brush Collection last year the budget was \$45,000, actual year-to-date estimate is \$75,000 and the budgeted amount for 15/16 is \$73,000.
- Forestry Service from \$32,000 to \$20,000
- Facility payment is budgeted for \$76,840 for 15/16.

01-30 Administration

- Engineering has been reduced from \$18,500 to \$7,000.
- New equipment from \$10,000 to \$5,000.
- Legal reduced from \$70,000 to \$65,000.
- Added \$8,000 for additional windows in the Administration Building.
- Added \$40,000 for special census.

01-40 Community Development

- \$60,000 for engineering, \$100,000 for planning and development. \$160,000 was budgeted for last year. The amount spent in FY14/15 for engineering was \$179,705. Legal decreased from \$85,000 to \$65,000.

01-45 Public Works Department

- Added \$4,000 to cover janitorial and connection fees.

01-60-ESDA

- ESDA budget reduced from \$11,950 to \$6,450-a \$5,500 reduction.

02-Water Operations and Maintenance

- The Enterprise funds do reflect an increase in water rates.
- Transfer to capital improvement is \$50,000, last year the transfer was \$25,000.
- Debt Retirement is \$204,511 for FY15/16.

03-Wastewater Operations and Maintenance

- The Enterprise funds does not reflect an increase in wastewater rates.
- Insurance increased from \$10,000 to \$18,900 due to the new WWTP.
- Transfer to WWTP expansion in the amount of \$760,000. FY14/15 the actual transfer was \$760,000, budgeted was \$765,000.
- Transfer to capital improvement was \$60,000 increased from slightly from last year, \$57,745.
- Debt Retirement is \$185,539 for FY15/16.

04-Wastewater Capital Improvements

- Budgeted for 20 new connections for a revenue stream of \$46,000
- Capital improvement that are budgeted for include:
 - Oversizing \$40,000
 - Main Extensions \$50,000
 - Sewer lining \$100,000

05-Water Capital Improvement

- Budgeted for 20 new connections \$21,900.
- \$50,000 transfer from WOM
- Capital improvement that are budgeted for include:
 - Oversizing \$15,000
 - Main Extensions \$35,000
 - Franklin Street Waterline \$63,000

06-2003A Bond Issue

- This fund is supported by the Water and Wastewater operations in order to make the bond payment for the water treatment plant and the re-financing of the 1992 Bond Issue
- \$265,800 for FY15/16.

10-Economic Development

- The transfer from the General Corporate fund is \$50,000, the same as last year.
- Marketing/Promotions has increased from \$5,000 to \$32,000 for Site Selector Research Study, ED website and Wayfinding Signage.

11-Recreation Department

- Recreation budget basically remained the same as last year.
- A transfer of \$14,000 is scheduled from the General Corporate fund to help support the recreation programs, as previous years.

12-Parks Department

- Grant Income has been included for \$80,000 for the canoe/kayak launch..
- The Utility Tax transfer increased to \$197,500.
- Capital Improvements for \$290,000 has been included in this budget.

16-Motor Fuel Tax

- Revenues are less than last year due to the Illinois Jobs Now Capital Bill Program being eliminated and the per capita amount of MFT reduced.
- Total expenses budgeted for FY15/16 is \$298,700 including the last storage building.

17-IMRF and 19-Social Security

- Main source for revenues for these funds are real estate tax.
- Expenses are higher than expected and do not conform to the financial policies. The expenses are overstated so that we can levy an appropriate amount for the following year expenses.

18-Police Pension Fund

- Transfer from the General Corporate budget in the amount of \$50,000.
- Real Estate Tax revenue estimated at \$92,400.
- Added income and gain/loss of investments of \$7,200.
- Expenditures are estimated at \$144,300.

22-Insurance

- Main source of revenue is real estate taxes.
- Expenses are higher than expected and do not conform to the financial policies. The expenses are overstated so that we can levy an appropriate amount for the following year expenses.

25-Forfeited Fund-Federal

- Minimal balance. Revenue is based upon seized property.

26-Forfeiture Fund

- Supported by drug related fines and only specific police expenses can be taken out of this fund.
- Estimate of \$19,000 has been expensed for purchases with the police department.

27-Bond Issue Fund

- This fund is supported by real estate tax in order to make the bond payment on the Eastwood/Franklin project improvement.
- This bond issues will be paid in full Dec. 2023

28-Utility Tax

- Utility Tax fund helps support the police department and parks. A \$197,500 transfer is budgeted for the general corporate account; \$197,500 is budgeted for the parks.
- \$25,000 to the Vehicle Replacement fund for a new squad car.

30-2012A-Bond Issue

- Final payment will be made to Cross Construction. The account will have a balance which will be used for a future

- Final payment will be made to CROSS CONSTRUCTION. The account will have a balance which will be used for a future project or future debt service.

32-Debt Service for 2012A and 2012B

- Transfer from TIF in the amount of \$334,275 for bond payments.
- Bond Payments scheduled for \$334,275.

33-TIF District

- Revenues are estimated at \$1,653,830.
- Expenses are estimated at \$1,656,428, including oversizing cost, disbursements and a transfer to TCI for \$35,000.

34-Capital Equipment/Vehicle Replacement

- Transfer from WOM/WWOM \$40,000.
- \$25,000 from the Utility Tax fund for a new squad car.
- \$15,000 for the ESDA notification system.
- Squad car replacement \$70,000
- \$79,100 for a new backhoe purchase.
- \$9,000 for a zero turn mower.

35-Transportation Capital Improvement

- Simplified Telecommunications Tax revenue has been budgeted at \$157,000.
- Transfer from TIF of \$35,000 to cover the shortfall from the EDP project.
- Specific projects are listed on the CIP sheets totaling approximately \$453,316.
- The estimated ending cash balance will be \$304,093 excluding the earmarked funds of \$156,087.

37-Wastewater Treatment Plant Expansion

- Transfer of \$760,000 from WWOM for loan payments
- Loan interest and principal payment, along with accountability for debt reserve has been accounted for in this fund.

39-2003B Bond Issue

- This fund is supported by the Wastewater operations in order to make the bond payment for the East Mahomet Interceptor Sanitary Sewer Bond Issue.

40-E-Pay

- This fund is a way for people to pay their water/wastewater bills with a credit card. Revenues and expenditures are usually the same.

43-Conway Farms Phase 2-should be closed out in this fiscal year

46-Transportation Facility

- Construction and improvement to the new building. This funding source should be expended and closed out this fiscal year.

47-Transportation Facility Debt Service

- Bond interest, principal and fee payment has been scheduled for \$104,680

Conclusion

The 2015/2016 Village budget is prepared conservatively. With the economic outlook, the Village must position itself to better respond to fluctuations that will undoubtedly occur in the future. We will continue to monitor revenues and expenditures.

Prepared by:
Jeanne Schacht
Village Treasurer/Human Resource Director

Reviewed by:
Patrick Brown
Village Administrator

Summary by Fund

Transfers Included

Revenue

| | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actual | 2016 Budget |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 01 General Fund | 2,781,943 | 2,767,365 | 2,859,595 | 2,767,365 | 2,859,595 | 2,853,747 | 3,036,398 |
| 02 Water Operations & Maintenance | 754,495 | 699,080 | 719,440 | 657,001 | 685,100 | 664,502 | 685,575 |
| 03 Sewer Operations & Maintenance | 1,364,200 | 1,261,600 | 1,387,120 | 1,392,243 | 1,548,436 | 1,434,421 | 1,420,320 |
| 04 Sewer Capital Improvement | 322,250 | 356,870 | 225,183 | 242,552 | 102,395 | 139,127 | 107,100 |
| 05 Water Capital Improvement | 196,900 | 140,462 | 229,000 | 242,797 | 48,300 | 65,829 | 74,300 |
| 06 W/S Bond 2012AB Debt Service | 108,816 | 367,631 | 263,950 | 264,119 | 261,126 | 261,226 | 266,000 |
| 07 Country Ridge 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08 Country Ridge 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 09 Community Center | 17,855 | 1,595 | 0 | 0 | 0 | 0 | 0 |
| 10 Economic Development | 53,530 | 52,024 | 53,530 | 52,024 | 53,530 | 52,388 | 55,160 |
| 11 Recreation | 175,963 | 179,926 | 175,142 | 179,926 | 175,142 | 185,123 | 176,526 |
| 12 Park | 327,965 | 273,206 | 331,369 | 273,206 | 331,369 | 331,791 | 389,882 |
| 16 Motor Fuel Tax | 217,771 | 206,110 | 206,766 | 220,546 | 202,574 | 220,546 | 187,595 |
| 17 IMRF | 122,145 | 82,852 | 125,505 | 82,852 | 125,505 | 100,673 | 128,127 |
| 18 Police Pension | 257,100 | 257,034 | 256,050 | 257,034 | 256,050 | 262,346 | 191,240 |
| 19 Social Security | 155,050 | 105,717 | 155,050 | 105,717 | 148,850 | 108,834 | 149,125 |
| 22 Insurance | 109,625 | 90,292 | 109,625 | 90,292 | 106,540 | 91,650 | 107,450 |
| 25 Forfeited Funds - Federal | 40,000 | 14,129 | 1 | 1 | 1 | 5,246 | 1 |
| 26 Forfeited Funds - State | 4,005 | 2,627 | 4,010 | 2,627 | 4,010 | 11,478 | 10,010 |
| 27 Street Bond Debt Service | 70,680 | 71,341 | 71,660 | 71,341 | 71,660 | 71,492 | 71,865 |
| 28 Utility Tax | 366,150 | 390,695 | 365,150 | 390,695 | 365,150 | 390,642 | 375,150 |
| 29 EDP Grant/Tarp | 1,614,953 | 1,283,605 | 517,879 | 87,039 | 0 | 87,039 | 0 |
| 30 2012 A - Construction Account | 1,201,217 | 1,201,659 | 50 | 215 | 50 | 215 | 0 |
| 31 2012 B Construction | 2,009,312 | 1,910,806 | 89,508 | 89,700 | 0 | 89,700 | 0 |
| 32 TIF 2012 Bond Debt Service | 141,942 | 476,667 | 340,700 | 341,055 | 341,025 | 341,055 | 394,628 |
| 33 TIF | 1,307,520 | 1,376,664 | 1,307,520 | 1,376,664 | 1,479,635 | 1,472,317 | 1,653,830 |
| 34 Capital Equip/Vehicle Replacement | 991,000 | 253,840 | 136,200 | 253,840 | 136,200 | 104,567 | 78,250 |
| 35 Transportation Capital Improv. | 230,600 | 307,350 | 230,600 | 307,350 | 448,510 | 307,350 | 370,010 |
| 36 Street Bond Construction | 291,872 | 292,431 | 189,037 | 192,765 | 13,188 | 192,765 | 0 |
| 37 WWTP Expansion | 1,500 | 516,226 | 601,500 | 609,086 | 767,000 | 763,494 | 763,000 |
| 39 W/S Bond 2012B Debt Service | 87,963 | 211,912 | 129,475 | 129,560 | 127,300 | 127,355 | 124,350 |
| 40 E-Pay | 34,003 | 35,662 | 37,000 | 35,662 | 37,000 | 43,801 | 50,000 |
| 41 Caro Court | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 Conway Farm 1 | 0 | 2 | 0 | 0 | 0 | 0 | 0 |
| 43 Conway Farm 2 | 1 | 46 | 1 | 41 | 50 | 53 | 50 |
| 44 Conway Commercial | 100 | 81 | 0 | 0 | 0 | 0 | 0 |
| 45 Wastewater Treatment Plant Exp - IEPA | 8,014,520 | 7,341,125 | 4,320,900 | 2,556,519 | 720,030 | 626,615 | 0 |
| 46 Transportation Facility - Construction Account | | | 0 | 1,345,952 | 50 | 119 | 35,050 |
| 47 Transportation Facility - Bond Account | 2,304,180 | 32,458 | 225,050 | 255,209 | 30,050 | 255,209 | 76,890 |
| 48 Dark Fiber | 338,215 | 34,957 | 86,215 | 10,025 | 86,215 | 10,025 | 1 |
| 49 PSN/Credit Card | 0 | 0 | 35,002 | 0 | 35,002 | 0 | 33,002 |
| | 26,015,341 | 22,596,047 | 15,784,783 | 13,537,068 | 11,566,588 | 11,672,740 | 11,010,885 |

Expense

| | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 01 General Fund | 3,000,638 | 2,512,313 | 3,338,304 | 3,132,810 | 3,164,583 | 3,015,257 | 3,120,818 |
| 02 Water Operations & Maintenance | 433,332 | 418,871 | 926,013 | 418,871 | 926,013 | 892,301 | 742,290 |
| 03 Sewer Operations & Maintenance | 1,658,239 | 1,513,058 | 1,439,413 | 1,379,678 | 1,499,682 | 1,450,720 | 1,505,088 |
| 04 Sewer Capital Improvement | 344,000 | 3,618 | 594,000 | 110,602 | 320,000 | 41,389 | 195,000 |
| 05 Water Capital Improvement | 368,098 | 322,774 | 321,100 | 49,578 | 288,000 | 77,848 | 350,000 |
| 06 Water & Sewer Bond | 262,615 | 258,800 | 297,905 | 297,671 | 255,100 | 255,276 | 256,750 |
| 10 Economic Development | 50,400 | 32,727 | 50,400 | 32,727 | 41,500 | 29,502 | 100,500 |
| 11 Recreation | 182,022 | 160,051 | 196,913 | 163,411 | 191,782 | 178,438 | 202,183 |
| 12 Park | 437,984 | 405,945 | 297,340 | 144,161 | 301,266 | 274,859 | 465,164 |
| 16 Motor Fuel Tax | 421,245 | 258,568 | 613,200 | 339,276 | 380,765 | 250,493 | 298,700 |
| 17 IMRF | 148,000 | 87,270 | 148,000 | 94,500 | 145,000 | 112,929 | 140,000 |
| 18 Police Pension | 24,000 | 5,414 | 53,000 | 15,364 | 149,600 | 6,674 | 144,300 |
| 19 Social Security | 142,092 | 92,070 | 145,000 | 97,798 | 145,000 | 103,342 | 145,000 |
| 22 Insurance | 104,200 | 86,515 | 109,000 | 89,245 | 114,700 | 91,323 | 111,855 |
| 25 Forfeited Funds - Federal | 40,000 | 0 | 14,149 | 14,000 | 130 | 0 | 5,377 |
| 26 Forfeited Funds | 12,900 | 5,494 | 14,000 | 10,000 | 6,000 | 7,513 | 19,000 |
| 27 Bond Issue | 63,654 | 63,849 | 71,600 | 71,572 | 72,000 | 71,963 | 72,225 |
| 28 Utility Tax | 364,417 | 364,416 | 414,365 | 409,359 | 360,000 | 360,000 | 420,000 |
| 29 EDP Grant/Tarp | 1,801,484 | 1,365,449 | 5,195 | 1,365,449 | 5,195 | 5,200 | 0 |
| 30 2012 A - Construction Account | 1,201,217 | 950,119 | 251,590 | 90,132 | 108,500 | 102,513 | 58,904 |
| 31 2012 B Construction | 1,607,548 | 1,607,688 | 52 | 1,607,688 | 52 | 1,607,688 | 0 |

| | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 32 TIF 2012 Bond Debt Service | 53,229 | 53,400 | 334,975 | 334,975 | 334,875 | 335,479 | 335,409 |
| 33 TIF | 1,359,268 | 1,568,836 | 1,460,700 | 1,328,257 | 1,575,405 | 1,513,354 | 1,656,428 |
| 34 Capital Equip/Vehicle Replacement | 1,102,087 | 225,820 | 995,000 | 94,162 | 218,500 | 131,993 | 176,500 |
| 35 Transportation Capital Improv. | 917,054 | 486,455 | 567,272 | 631,518 | 443,363 | 236,059 | 467,691 |
| 36 Street Improvement Bond Issue | 1,079,470 | 985,923 | 110,463 | 985,923 | 110,463 | 106,907 | 0 |
| 37 WWTP Expansion | 50,000 | 5,310 | 915,000 | 12,364 | 1,524,000 | 467,314 | 2,029,834 |
| 39 Water/Sewer Bond | 172,861 | 172,629 | 25,350 | 124,350 | 122,150 | 122,326 | 120,050 |
| 40 E-Pay | 28,000 | 33,079 | 34,000 | 35,500 | 37,000 | 43,801 | 50,000 |
| 43 Conway Farm 2 | 51,927 | 10,108 | 41,914 | 0 | 41,955 | 0 | 41,995 |
| 45 Wastewater Treatment Plant Exp - IEPA | 801,352 | 7,345,235 | 4,324,300 | 2,556,513 | 723,436 | 629,920 | 0 |
| 46 Transportation Facility - Construction Account | | | 0 | 1,139,462 | 206,540 | 121,905 | 122,174 |
| 47 Transportation Facility - Bond Account | 2,304,180 | 32,256 | 2,304,180 | 43,007 | 56,019 | 56,046 | 104,680 |
| 48 Dark Fiber | 338,115 | 6,789 | 331,015 | 29,666 | 94,744 | 123,288 | 58 |
| 49 PSN/Credit Card | 0 | 0 | 0 | 0 | 35,000 | 0 | 33,000 |

| | | | | | | |
|------------|------------|-------|------------|-------|------------|------------|
| 24,214,256 | 16,062,770 | #REF! | 16,062,770 | #REF! | 12,823,620 | 13,490,972 |
|------------|------------|-------|------------|-------|------------|------------|

Revenue Over (Under) Expense

| | | | | | | |
|-------------|-----------|-------------|-------------|-------|-------------|-------------|
| (1,254,000) | 4,280,221 | (8,429,473) | (2,525,702) | #REF! | (1,150,880) | (2,480,087) |
|-------------|-----------|-------------|-------------|-------|-------------|-------------|

Summary by Fund

Transfers Not Included

Revenue

| | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actual | 2016 Budget |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 01 General Fund | 2,504,955 | 2,430,307 | 2,507,250 | 2,430,307 | 2,507,250 | 2,698,400 | #REF! |
| 02 Water Operations & Maintenance | 719,440 | 725,774 | 754,495 | 699,080 | 719,440 | 664,052 | 685,575 |
| 03 Sewer Operations & Maintenance | 1,364,200 | 126,160 | 1,387,120 | 1,408,007 | 1,548,436 | 1,434,421 | 1,420,320 |
| 04 Sewer Capital Improvement | 47,250 | 81,870 | 75,183 | 68,587 | 44,650 | 81,382 | 47,100 |
| 05 Water Capital Improvement | 59,400 | 75,462 | 29,000 | 38,970 | 23,300 | 40,829 | 24,300 |
| 06 Water & Sewer Bond | 950 | 416 | 200 | 216 | 200 | 300 | 200 |
| 10 Economic Development | 12,000 | 3,483 | 6,530 | 2,024 | 3,530 | 2,388 | 5,160 |
| 11 Recreation | 160,150 | 152,729 | 150,150 | 149,067 | 151,150 | 162,500 | 151,650 |
| 12 Park | 142,469 | 85,778 | 145,050 | 85,778 | 145,050 | 156,286 | 177,696 |
| 16 Motor Fuel Tax | 217,771 | 206,110 | 206,766 | 221,228 | 202,574 | 231,503 | 187,595 |
| 17 IMRF | 87,542 | 87,662 | 82,145 | 82,857 | 85,505 | 85,673 | 88,127 |
| 18 Police Pension | 138,100 | 139,286 | 137,100 | 136,942 | 136,050 | 142,346 | 141,240 |
| 19 Social Security | 79,212 | 79,436 | 105,050 | 105,722 | 108,850 | 108,834 | 114,125 |
| 22 Insurance | 73,150 | 73,200 | 74,625 | 75,301 | 81,540 | 81,608 | 82,450 |
| 25 Forfeited Funds - Federal | 40,000 | 14,129 | 1 | 1 | 1 | 5,246 | 1 |
| 26 Forfeited Funds | 4,010 | 2,627 | 4,010 | 2,627 | 4,010 | 11,478 | 10,010 |
| 27 Bond Issue | 70,758 | 70,884 | 70,680 | 71,345 | 71,660 | 71,492 | 71,865 |
| 28 Utility Tax | 345,400 | 363,469 | 366,150 | 361,884 | 365,150 | 390,642 | 375,150 |
| 29 EDP Grant/Tarp | 1,614,953 | 1,283,605 | 517,879 | 87,039 | 0 | 0 | 0 |
| 30 2012 A - Construction Account | 1,201,217 | 1,201,659 | 50 | 215 | 50 | 143 | 0 |
| 31 2012 B Construction | 2,009,312 | 1,910,806 | 89,508 | 89,700 | 0 | 0 | 0 |
| 32 TIF 2012 Bond Debt Service | 56,798 | 56,948 | 150 | 520 | 500 | 314 | 59,219 |
| 33 TIF | 1,424,663 | 1,445,125 | 1,307,520 | 1,376,664 | 1,479,635 | 1,472,317 | 1,653,830 |
| 34 Capital Equip/Vehicle Replacement | 10,300 | 3,221 | 10,300 | 7,636 | 79,200 | 47,567 | 1,250 |
| 35 Transportation Capital Improv. | 536,514 | 502,475 | 180,600 | 257,455 | 363,510 | 158,272 | 335,010 |
| 36 Street Improvement Bond Issue | 189,037 | 192,765 | 13,188 | 192,765 | 13,188 | 41 | 0 |
| 37 WWTP Expansion | 1,500 | 16,226 | 1,500 | 8,030 | 2,000 | 3,494 | 3,000 |
| 39 Water/Sewer Bond | 100 | 100 | 75 | 150 | 100 | 155 | 100 |
| 40 E-Pay | 28,003 | 33,207 | 34,000 | 35,500 | 37,000 | 43,801 | 50,000 |
| 43 Conway Farm 2 | 1 | 46 | 1 | 41 | 50 | | 50 |
| 45 Wastewater Treatment Plant Exp - IEPA | 8,014,520 | 7,341,125 | 4,320,900 | 2,556,519 | 720,030 | 626,515 | 0 |
| 46 Transportation Facility - Construction Account | | | | 1,345,998 | 50 | 118 | 50 |
| 47 Transportation Facility - Debt Account | 2,304,180 | 32,458 | 50 | 150 | 50 | 224 | 50 |
| 48 Dark Fiber | 303,271 | 13 | 303,271 | 27 | 30 | 14 | 1 |
| 49 PSN/Credit Card | 0 | 0 | 35,002 | 0 | 35,002 | 0 | 33,002 |

| | | | | | |
|------------|------------|-----------|-----------|-----------|-------|
| 13,194,891 | 12,430,041 | 8,812,410 | 8,417,149 | 8,634,764 | #REF! |
|------------|------------|-----------|-----------|-----------|-------|

Expense

| | | | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 01 General Fund | 2,522,130 | 2,098,247 | 2,564,202 | 2,454,278 | 2,729,043 | 2,641,063 | 2,921,818 |
| 02 Water Operations & Maintenance | 444,789 | 374,182 | 484,900 | 406,415 | 463,305 | 410,475 | 467,779 |
| 03 Sewer Operations & Maintenance | 502,394 | 438,739 | 484,343 | 424,608 | 474,437 | 430,762 | 479,549 |
| 04 Sewer Capital Improvement | 344,000 | 3,618 | 594,000 | 110,602 | 320,000 | 41,389 | 195,000 |
| 05 Water Capital Improvement | 368,098 | 322,774 | 321,100 | 27,768 | 258,000 | 77,848 | 350,000 |
| 06 Water & Sewer Bond | 262,615 | 262,615 | 297,905 | 297,671 | 255,100 | 255,276 | 256,750 |
| 10 Economic Development | 50,400 | 32,727 | 50,900 | 12,922 | 41,500 | 29,502 | 100,500 |
| 11 Recreation | 184,522 | 157,551 | 191,913 | 158,411 | 186,782 | 173,438 | 197,183 |
| 12 Park | 434,984 | 402,945 | 290,340 | 137,161 | 294,266 | 267,859 | 458,164 |

| | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 16 Motor Fuel Tax | 421,245 | 258,568 | 613,200 | 339,276 | 380,765 | 250,493 | 298,700 |
| 17 IMRF | 148,000 | 87,270 | 148,000 | 94,500 | 145,000 | 112,929 | 140,000 |
| 18 Police Pension | 24,000 | 5,414 | 53,000 | 15,364 | 149,600 | 6,674 | 144,300 |
| 19 Social Security | 142,092 | 92,070 | 145,000 | 97,798 | 145,000 | 103,342 | 145,000 |
| 22 Insurance | 104,200 | 86,515 | 109,000 | 89,245 | 114,700 | 91,323 | 111,855 |
| 25 Forfeited Funds | 40,000 | 0 | 14,149 | 14,000 | 130 | 0 | 5,377 |
| 26 Forfeited Funds | 12,900 | 5,494 | 14,000 | 10,000 | 6,000 | 7,513 | 19,000 |
| 27 Bond Issue | 63,654 | 63,849 | 71,600 | 71,572 | 72,000 | 71,963 | 72,225 |
| 28 Utility Tax | 54,417 | 54,416 | 54,365 | 54,359 | 0 | 0 | 0 |
| 29 EDP Grant/Tarp | 1,545,653 | 0 | 1,801,484 | 1,365,449 | 5,195 | 5,201 | 0 |
| 30 2012 A - Construction Account | 1,201,217 | 950,119 | 251,590 | 90,132 | 108,500 | 102,513 | 58,904 |
| 31 2012 B Construction | 2,009,312 | 392,766 | 1,607,548 | 1,607,688 | 52 | 52 | 0 |
| 32 TIF 2012 Bond Debt Service | 53,229 | 53,400 | 334,975 | 334,575 | 334,875 | 335,479 | 335,409 |
| 33 TIF | 1,630,405 | 1,328,257 | 1,630,405 | 1,328,257 | 1,289,880 | 1,067,256 | 1,286,019 |
| 34 Capital Equip/Vehicle Replacement | 1,102,087 | 225,820 | 995,000 | 94,162 | 218,500 | 131,993 | 176,500 |
| 35 Transportation Capital Improv. | 917,054 | 486,455 | 478,264 | 5,425,410 | 443,363 | 236,059 | 467,691 |
| 36 Street Improvement Bond Issue | 110,463 | 985,923 | 110,463 | 985,923 | 110,463 | 106,906 | 0 |
| 37 WWTP Expansion | 1,524,000 | 12,028 | 1,524,000 | 12,028 | 1,524,000 | 467,314 | 2,029,834 |
| 39 Water/Sewer Bond | 172,861 | 172,629 | 124,350 | 124,350 | 122,150 | 122,326 | 120,050 |
| 40 E-Pay | 28,000 | 33,079 | 34,000 | 35,500 | 37,000 | 43,801 | 50,000 |
| 43 Conway Farm 2 | 51,927 | 10,108 | 51,927 | 0 | 41,955 | | 41,995 |
| 44 Conway Commercial | 63,308 | 63,272 | 0 | 0 | 0 | | 0 |
| 45 Wastewater Treatment Plant Exp - IEPA | 801,352 | 7,345,235 | 4,324,300 | 2,556,513 | 723,436 | 629,920 | 0 |
| 46 Transportation Facility - Construction Account | | | 0 | 1,139,462 | 206,540 | 121,905 | |
| 47 Transportation Facility - Debt Account | 2,304,180 | 32,256 | 2,304,180 | 43,007 | 56,019 | 56,046 | 104,680 |
| 48 Dark Fiber | 338,115 | 6,789 | 331,015 | 29,666 | 94,744 | 123,288 | 0 |
| 49 PSN/Credit Card | 0 | 0 | 0 | 0 | 35,000 | 0 | 33,000 |

| | | | | | | |
|------------------------------|-----------|-----------|------------|-------------|-------|------------|
| #REF! | 8,952,104 | #REF! | 10,951,525 | #REF! | | 10,929,601 |
| Revenue Over (Under) Expense | #REF! | 3,477,938 | #REF! | (2,534,376) | #REF! | #REF! |

Transfers

| | Revenue | Expense |
|--|------------------|------------------|
| Utility Tax to General Corporate | 197,500 | 197,500 |
| General Corporate to Recreation | 14,000 | 14,000 |
| General Corporate to Capital Imp | 0 | 0 |
| General Corporate to CR/VRF | 0 | 0 |
| General Corporate to IMRF | 40,000 | 40,000 |
| General Corporate to Insurance | 25,000 | 25,000 |
| General Corporate to Police Pension | 50,000 | 50,000 |
| General Corporate to Economic Development | 50,000 | 50,000 |
| General Corporate to Transportation Facility | 35,000 | 35,000 |
| General Corporate to Social Security | 35,000 | 35,000 |
| W/WW to VR/CE | 40,000 | 40,000 |
| WOM to Debt Retirement | 204,511 | 204,511 |
| WOM to Capital Improvement | 50,000 | 50,000 |
| WWOM to Debt Retirement | 185,539 | 185,539 |
| WWOM to WWTPE | 760,000 | 760,000 |
| WWOM to Sewer Capital Improvement | 60,000 | 60,000 |
| TIF to 2012 AB TIF Debt Service | 335,409 | 335,409 |
| TIF to TCI for EDP | 35,000 | 35,000 |
| Capital Improvement to Street Construction | 0 | 0 |
| Utility Tax to VR/CE | 25,000 | 25,000 |
| Utility Tax to Parks | 197,500 | 197,500 |
| Recreation to VR/CE | 5,000 | 5,000 |
| Parks to VR/CE | 7,000 | 7,000 |
| | <u>2,351,459</u> | <u>2,351,459</u> |

Fiscal Year 16 Budget

5/20/2015

| General Corporate | | | | | | | | | | | | | |
|-------------------|------|------|-----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|--|------------------|--|
| | | | Beginning cash 05/01/14 | | | | | | 1,414,763 | Beginning Balance 05/01/2015 | | 1,258,279 | |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget | |
| Revenue | | | | | | | | | | | | | |
| 01 | 00 | 4050 | City Court | 9,000 | 6,035 | 8,000 | 7,995 | 8,000 | 9,000 | Fees received from violations | | 8,500 | |
| 01 | 00 | 4100 | Municipal Sales Tax | 650,000 | 655,511 | 660,000 | 627,176 | 650,000 | 615,990 | Sales tax collected | | 640,000 | |
| 01 | 00 | 4150 | Use Tax | 110,000 | 115,610 | 116,500 | 123,901 | 127,000 | 139,767 | Out-of state purchases | | 137,900 | |
| 01 | 00 | 4206 | Real Estate Tax | 458,100 | 459,143 | 485,525 | 490,582 | 519,800 | 520,707 | Real estate taxes | | 554,513 | |
| 01 | 00 | 4207 | RET-Audit | 11,400 | 11,256 | 12,015 | 12,139 | 15,530 | 15,519 | Real estate taxes | | 15,700 | |
| 01 | 00 | 4208 | RET-PD | 166,950 | 167,251 | 167,200 | 168,795 | 179,200 | 179,537 | Real estate taxes | | 191,477 | |
| 01 | 00 | 4209 | RET-S/A | 47,810 | 48,206 | 46,295 | 46,767 | 47,850 | 47,894 | Real estate taxes | | 51,403 | |
| 01 | 00 | 4210 | RET-Road Bridge | 81,800 | 82,487 | 82,000 | 86,215 | 84,800 | 90,283 | Real estate taxes | | 95,076 | |
| 01 | 00 | 4212 | RET-ESDA | 1,300 | 1,346 | 1,318 | 1,278 | 1,370 | 1,338 | Real estate taxes | | 1,450 | |
| 01 | 00 | 4300 | Income Tax | 500,000 | 764,928 | 682,250 | 701,812 | 709,000 | 704,791 | estimation-depends on state distribution \$84.15 per capita | | 610,761 | |
| 01 | 00 | 4350 | Grant-Safe Route to School | 8,000 | 0 | 0 | 0 | 0 | 0 | Grant applied for SRTS | | 0 | |
| 01 | 00 | 4400 | Interest Income | 2,000 | 1,722 | 1,800 | 1,920 | 1,800 | 1,991 | interest earned on GC | | 1,950 | |
| 01 | 00 | 4415 | Liquor License Fee | 25,000 | 1 | 26,900 | 26,900 | 27,000 | 34,620 | Based upon number of business | | 32,000 | |
| 01 | 00 | 4500 | Permits, Licenses, Fees | 80,000 | 104,776 | 46,500 | 30,000 | 35,000 | 44,353 | Building permits, increase in fees \$9,000 | | 53,000 | |
| 01 | 00 | 4510 | Franchise fees | | | 58,500 | 48,100 | 59,100 | 58,189 | cable fees, gas/electric franchise | | 220,000 | |
| 01 | 00 | 4550 | Police Fines/Parking fines | 23,000 | 30,275 | 25,000 | 23,180 | 25,000 | 31,643 | Fines collected | | 33,000 | |
| 01 | 0 | 4580 | Property Sold | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | |
| 01 | 00 | 4600 | Replacement Tax | 5,000 | 5,508 | 5,500 | 5,842 | 5,800 | 7,010 | Revenues received from the state | | 6,000 | |
| 01 | 00 | 4600 | Real Estate Tax | | | | 10,500 | 0 | 0 | | | 0 | |
| 01 | 00 | 4600 | Rental Income | | | | 3,270 | 9,000 | 9,000 | | | 1,500 | |
| 01 | 00 | 4700 | Misc. Income | 2,000 | 8,832 | 2,000 | 2,000 | 2,000 | 2,500 | Misc. payments | | 2,000 | |
| 01 | 00 | 4900 | Transfer from Utility Tax | 215,000 | 215,000 | 172,500 | 170,000 | 172,500 | 172,500 | police department | | 197,500 | |
| 01 | 00 | 4901 | Transfer - W/WW | 0 | 0 | 0 | 0 | 0 | 0 | To help cover administrative cost | | 0 | |
| 01 | 00 | 4917 | Transfer from IMRF | 90,325 | 64,216 | 77,540 | 68,922 | 70,771 | 65,104 | coverage for retirement | | 71,728 | |
| 01 | 00 | 4919 | Transfer from SS | 94,551 | 81,022 | 94,000 | 94,000 | 99,240 | 92,134 | coverage for social security | | 100,545 | |
| 01 | 00 | | Transfer from SLEP | 10,755 | 10,736 | 10,600 | 10,580 | 9,834 | 9,877 | coverage for retirement-chief | | 10,395 | |
| 01 | 00 | 4933 | Transfer - TIF | 127,860 | 127,860 | 0 | 0 | 0 | 0 | Re-payment to general corp from TIF | | 0 | |
| | | | Total Revenue | 2,719,851 | 2,990,347 | 2,781,943 | 2,768,228 | 2,859,595 | 2,853,747 | | | 3,036,398 | |
| Expense | | | | | | | | | | | | | |
| 01 | 00 | 7803 | Transfer to Recreation | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | support of Recreation | | 14,000 | |
| 01 | 00 | 7804 | Transfer to Capital Improvement | 132,000 | 132,000 | 50,000 | 50,000 | 50,000 | 50,000 | provide support for TCI projects | | 0 | |
| 01 | 00 | 7806 | Transfer to CR/VRF | 90,000 | 90,000 | 188,500 | 188,500 | 0 | 0 | funding for vehicles and equipment | | 0 | |
| 01 | 00 | 7817 | Transfer to IMRF | 50,000 | 0 | 40,000 | 0 | 40,000 | 15,000 | additional funding to support IMRF | | 40,000 | |
| 01 | 0 | 7819 | Transfer to SS | 78,600 | 10,000 | 50,000 | 0 | 40,000 | 0 | additional funding to support SS | | 35,000 | |
| 01 | 00 | 7822 | Transfer to Insurance | 20,000 | 10,000 | 35,000 | 15,000 | 25,000 | 10,000 | additional funding to support insurance | | 25,000 | |
| 01 | 00 | 7825 | Transfer to ED | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | | | 50,000 | |
| 01 | 00 | 7835 | Transfer to Debt Service TF | 32,000 | 32,438 | 225,000 | 225,000 | 30,000 | 30,000 | | | 0 | |
| 01 | 0 | 7846 | Transfer to Facility Construction | | | | | | | | | 35,000 | |
| 01 | 00 | 7848 | Transfer to Fiber fund | | | | 10,000 | 86,185 | 115,185 | | | 0 | |
| 01 | 00 | 7900 | Contingency | 0 | 0 | 0 | 0 | 0 | 0 | Contingency | | 0 | |
| | | | Total Expense | 474,600 | 338,438 | 652,500 | 552,500 | 335,185 | 284,185 | | | 199,000 | |
| | | | Rev. Over (Under) Expense | 2,245,251 | 2,651,909 | 2,129,443 | 2,215,728 | 2,504,720 | 2,569,562 | | | 2,837,398 | |
| | | | SUBTOTAL CASH BALANCE | 2,245,251 | 2,651,909 | 2,129,443 | 4,006,568 | 2,504,720 | 3,984,325 | | | 4,095,677 | |

| Police Department | | | | | | | | | | | |
|-------------------|------|------|----------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------------------------------|-------------|
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Expense | | | | | | | | | | | |
| 01 | 10 | 7011 | Wages | 490,977 | 460,811 | 515,525 | 480,809 | 512,708 | 514,395 | Wages for police staff | |
| | | | | | | | | | | Total Wages | 528,089 |
| 01 | 10 | 7012 | Overtime | 28,000 | 34,642 | 35,000 | 40,000 | 35,000 | 32,573 | Estimated overtime | 35,000 |
| 01 | 10 | 7016 | Part Time | - | | 0 | | | | Eliminated part-time position | |
| 01 | 10 | 7021 | IMRF | 5,756 | 4,307 | 5,500 | 4,625 | 4,933 | 3,717 | Expensing through each department | 3,914 |
| 01 | 10 | 7022 | Fica/Medicare | 39,702 | 36,387 | 41,735 | 37,975 | 41,900 | 40,035 | Expensing through each department | 43,157 |
| 01 | 10 | 7023 | SLEP | 10,723 | 10,736 | 10,600 | 10,580 | 9,834 | 9,877 | Village cost for SLEP | 10,395 |
| 01 | 10 | 7024 | Police Pension | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | Village cost for Police Pension | 50,000 |
| 01 | 10 | 7060 | Animal Control | 1,200 | 461 | 1,000 | 720 | 1,000 | 711 | Policy change | |
| | | | | | | | | | | Total Animal Control | 5,500 |
| 01 | 10 | 7071 | Health/Life Insurance | 68,715 | 55,873 | 86,000 | 71,115 | 91,469 | 76,904 | Health/Life Insurance | 80,842 |
| | | | | | | | | | | Total Health/Life Insurance | |
| 01 | 10 | 7075 | Building Maintenance | 31,000 | 18,270 | 66,000 | 40,000 | 41,500 | 42,710 | Maintenance and repairs 11k j,10k b | |
| | | | | | | | | | | Total Building Maintenance | 21,000 |
| 01 | 10 | 7090 | City Court | 4,500 | 4,871 | 5,000 | 8,800 | 6,000 | 8,463 | due to increase NTA's | |
| | | | | | | | | | | Total City Court | 8,000 |
| 01 | 10 | 7201 | Equipment - New | 12,500 | 12,949 | 12,500 | 12,000 | 12,500 | 12,038 | Same as last year | |
| | | | | | | | | | | Total Equipment - New | 12,000 |
| 01 | 10 | 7211 | Equipment Maint & Repair | 4,000 | 2,411 | 4,000 | 2,000 | 4,000 | 1,111 | Price increase | |
| | | | | | | | | | | Total Equipment Maint & Repair | 2,500 |
| 01 | 10 | 7314 | Legal Fees | 20,000 | 4,022 | 2,500 | 6,435 | 3,000 | 2,970 | usually exceedd 2500 | |
| | | | | | | | | | | Total Legal Fees | 4,500 |
| 01 | 10 | 7315 | Law enforcement computer upgrade | 5,200 | 5,500 | 14,500 | 12,500 | | | mdc one time expense | 0 |
| 01 | 10 | 7321 | Gen/Office Supplies | 5,000 | 2,978 | 5,000 | 5,800 | 5,000 | 3,768 | Maintaining current level | |
| | | | | | | | | | | Total Gen/Office Supplies | 4,500 |
| 01 | 10 | 7330 | Computer Lic/Support | 12,000 | 5,681 | 12,000 | 12,000 | 10,000 | 8,834 | Trying to save money | |
| | | | | | | | | | | Total Computer Lic/Support | 10,000 |
| 01 | 10 | 7331 | METCAD | 24,400 | 22,351 | 29,280 | 24,473 | 45,000 | 43,017 | METCAD-Increased cost 56% increase | |
| | | | | | | | | | | Total METCAD | 60,000 |
| 01 | 10 | 7341 | Postage | - | | 0 | | 0 | | Postage | |
| 01 | 10 | 7355 | Recruitment/Hiring | 500 | 500 | 1,000 | 900 | 500 | - | Current stable workforce | |
| | | | | | | 0 | | | | Total Recruitment/Hiring | 500 |
| 01 | 10 | 7356 | Fire and Police Commission | | | | 1,340 | 1,000 | - | place holder | 500 |
| 01 | 10 | 7371 | Schools/Training/Travel | 7,000 | 5,241 | 8,000 | 8,500 | 12,500 | 10,435 | Increased training necessary | |
| | | | | | | | | | | Total Schools/Training/Travel | 12,000 |
| 01 | 10 | 7391 | Utilities | 19,800 | 15,917 | 17,000 | 16,000 | 13,000 | 17,340 | Same as last year budget | |
| | | | | | | | | | | Total Utilities | 16,700 |
| 01 | 10 | 7401 | Uniforms | 6,000 | 6,343 | 6,000 | 7,400 | 6,000 | 5,009 | | |
| | | | | | | | | | | Total Uniforms | 6,000 |
| 01 | 10 | 7451 | Vehicle Fuel | 26,250 | 22,974 | 26,250 | 22,800 | 25,000 | 23,435 | Increase due to comm. service level | |
| | | | | | | | | | | Total Vehicle Fuel | 25,000 |
| 01 | 10 | 7454 | Vehicle Maint | 8,000 | 12,409 | 10,000 | 8,400 | 10,000 | 8,388 | Due to increased maintenance | |
| | | | | | | | | | | Total Vehicle Maint | 6,000 |
| 01 | 10 | 7501 | Miscellaneous | 2,000 | 1,795 | 2,000 | 1,500 | 2,000 | 1,418 | | |
| | | | | | | | | | | Total Miscellaneous | 2,000 |
| | | | Total Expense | 961,223 | 867,429 | 1,036,390 | 956,672 | 1,013,844 | 987,148 | | 948,097 |
| | | | SUBTOTAL CASH BALANCE | | 3139139.18 | 1,468,330 | 2,662,084 | 1,490,876 | 2,997,177 | | 3,147,580 |

| TRANSPORTATION | | | | | | | | | | | |
|------------------------|------|------|---------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--|-------------|
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Expense | | | | | | | | | | | |
| 01 | 20 | 7011 | Wages | 239,717 | 215,712 | 226,500 | 247,000 | 249,311 | 245,585 | Wages for regular employees | |
| | | | | | | | | | | Total Wages | 256,790 |
| 01 | 20 | 7012 | Overtime | 10,000 | 10,455 | 11,000 | 30,000 | 13,000 | 14,800 | Snow and ice removal, emergency call outs | |
| | | | | | | | | | | Total Overtime | 13,000 |
| 01 | 20 | 7015 | Temporary | 7,500 | 7,394 | 8,000 | 3,000 | 17,000 | 7,257 | Wages for temporary employees | |
| | | | | | | | | | | Total Temporary | 10,000 |
| 01 | 20 | 7021 | IMRF | 28,767 | 23,983 | 27,360 | 26,597 | 25,523 | 23,645 | Retirement | 26,289 |
| 01 | 20 | 7022 | Fica/Medicare | 19677 | 17,225 | 18,780 | 18,650 | 21,367 | 19,561 | Social Security | 21,435 |
| 01 | 20 | 7071 | Health/Life Insurance | 38,963 | 37,079 | 46,000 | 37,190 | 54,207 | 44,666 | Cost for employee health and life insurance | |
| | | | | | | | | | | Total Health/Life Insurance | 46,911 |
| 01 | 20 | 7075 | Building Maintenance | 4,800 | 968 | 20,000 | 4,000 | 5,000 | 5,740 | Janitorial, supplies, w/s connections | |
| | | | | | | | | | | Total Building Maintenance | 10,350 |
| 01 | 20 | 7085 | CDL Testing | 300 | 116 | 400 | 500 | 400 | 508 | Employee drug screens | |
| | | | | | | | | | | Total CDL Testing | 400 |
| 01 | 20 | 7100 | Chemicals | 3,000 | 1,265 | 4,000 | 2,050 | 3,500 | 2,332 | Lubricants, herbicides, insecticides | |
| | | | | | | | | | | Total Chemicals | 2,000 |
| 01 | 20 | 7130 | Drainage | 8,000 | 7,568 | 9,000 | 24,650 | 10,000 | 3,760 | Drainage maint. and upgrade projects | |
| | | | | 4,000 | | | | | 0 | Total Drainage | 6,000 |
| 01 | 20 | 7137 | Contracted Service | | 0 | 4,000 | 0 | 3,000 | 0 | Contracted Services | 1,000 |
| 01 | 20 | 7142 | Engineering | 1,000 | 461 | 1,000 | 0 | 1,000 | 0 | Cost to engineering small transportation projects | |
| | | | | | | | | | | Total Engineering | 1,000 |
| 01 | 20 | 7201 | Equipment - New | 31,804 | 7,696 | 5,000 | 4,020 | 5,000 | 3,913 | Seven blade alley drag, box blade, power tools, etc | |
| | | | | | | | | | | Total Equipment - New | 7,000 |
| 01 | 20 | 7210 | Equipment Contracted | | 0 | | 0 | | 0 | | |
| 01 | 20 | 7211 | Equipment & Vehicle Maint | 10,000 | 15,353 | 10,000 | 20,000 | 10,000 | 17,064 | Oil filters, air filters, tires, any non in-house repairs | |
| | | | | | | | | | | Total Equipment & Vehicle Maint | 16,000 |
| 01 | 20 | 7213 | Leaf Collection | 7,500 | 9,348 | 10,000 | 7,410 | 10,000 | 6,450 | | 9,000 |
| 01 | 20 | 7232 | Equipment Rental | 4,000 | 6,406 | 6,500 | 16,250 | 8,000 | 5,442 | Skid steer loaders, brooms, mini excavators, air compressors | |
| | | | | | | | | | | Total Equipment Rental | 8,000 |
| 01 | 20 | 7313 | Lease Payment | | | | | 55,100 | 55,100 | payment on account | 105,100 |
| 01 | 20 | 7314 | Legal Fees | 4,000 | 52 | 4,000 | 2,500 | 3,000 | 2,554 | Legal Fees | |
| | | | | | | | | | | Total Legal Fees | 1,500 |
| 01 | 20 | 7322 | Office Supplies | 350 | 520 | 350 | 100 | 350 | 241 | Pens, pencils, paper, ink, software | |
| | | | | | | | | | | Total Office Supplies | 150 |
| 01 | 20 | 7351 | Publishing | 1,000 | 1,185 | 1,000 | 300 | 1,000 | 1,164 | Ads for bids | |
| | | | | | | | | | | Total Publishing | 1,000 |
| 01 | 20 | 7353 | Real Estate Tax | | | | | | 10,601 | | |
| Forfeited Funds | | | | | | | | | | | |

| Administration | | | | | | | | | | | | |
|----------------|------|------|-----------------------------|-------------|-------------|-------------|-------------|-------------|--------------|---|--|-------------|
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| Expense | | | | | | | | | | | | |
| 01 | 30 | 7011 | Wages | 232,692 | 208,159 | 244,327 | 212,734 | 236,821 | 221,946 | Full-time administration staff | | 243,926 |
| 01 | 30 | 7012 | Overtime | 7,500 | 2,611 | 7,500 | 3,687 | 7,500 | 3,251 | Overtime | | 7,500 |
| 01 | 30 | 7015 | Temp/Part-time | 7,950 | 6,437 | 7,950 | 7,272 | 8,188 | 6,877 | part-time | | 8,597 |
| 01 | 30 | 7019 | Wages-Elected | 30,500 | 29,950 | 31,200 | 30,650 | 31,200 | 26,400 | Wages for Village Board (includes President) | | 31,500 |
| 01 | 30 | 7021 | IMRF | 27,670 | 23,248 | 29,930 | 24,132 | 23,772 | 21,970 | retirement | | 24,485 |
| 01 | 30 | 7022 | Fica/Medicare | 21,316 | 18,470 | 22,210 | 19,313 | 21,704 | 19,652 | social security | | 22,355 |
| 01 | 30 | 7071 | Health/Life Insurance | 27,225 | 22,947 | 33,000 | 24,605 | 31,585 | 25,739 | Health and life insurance for full time employees | | 33,164 |
| 01 | 30 | 7075 | Building Maintenance | 22,000 | 12,772 | 15,000 | 12,000 | 15,000 | 26,040 | Janitorial, cleaning supplies and disposal service, maintenance,windows | | 22,000 |
| 01 | 30 | 7110 | Audit Fees | 16,000 | 13,930 | 20,000 | 11,770 | 20,000 | 12,000 | annual cost for village audit | | 20,000 |
| 01 | 30 | 7115 | Board Expenses | 4,500 | 1,268 | 4,500 | 4,835 | 4,500 | 3,553 | Name plates, awards, attending conferences, employee Christmas Party, Washington trip | | 5,000 |
| 01 | 30 | 7120 | Board Membership, Fees, Sub | 1,500 | 1,250 | 1,500 | 944 | 1,500 | 72 | Clerk memberships, IML membership | | 1,500 |
| 01 | 30 | 7126 | Admin,Sub,Pub,Membership | 2,500 | 1,133 | 2,500 | 3,637 | 2,500 | 1,080 | ICMA fees, | | 2,500 |
| 01 | 30 | 7128 | Ordinance Codification | 7,000 | 1,720 | 7,000 | 3,442 | 3,000 | 1,576 | codification of ordinances | | 3,000 |
| 01 | 30 | 7129 | Census - Special | | | | | | | Cost for doing a special census | | 40,000 |
| 01 | 30 | 7130 | Computer Support | 10,000 | 7,896 | 10,000 | 10,885 | 15,000 | 12,854 | Membership to Locis \$4,500 additional funds for computer problems | | 15,500 |
| 01 | 30 | 7135 | Conference/Travel-Admin | 6,000 | 6,100 | 7,000 | 3,874 | 7,000 | 991 | Conference travel | | 5,000 |
| 01 | 30 | 7137 | Contracted Services | 16,000 | 16,313 | 17,500 | 17,568 | 17,500 | 17,387 | GIS fees \$12,002, CCRP fees \$5,355 | | 17,500 |
| 01 | 30 | 7142 | Engineering | 10,000 | 5,066 | 10,000 | 13,897 | 18,500 | 6,488 | Engineering services | | 7,000 |
| 01 | 30 | 7201 | Equipment New | 10,000 | 8,238 | 52,500 | 569 | 10,000 | 412 | Misc. necessary equipment | | 5,000 |
| 01 | 30 | 7211 | Equipment Maint & Repair | 5,000 | 3,681 | 5,000 | 2,296 | 5,000 | 1,992 | copier contract, phone contract, | | 3,500 |
| 01 | 30 | 7212 | Financial Adv Serv | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 01 | 30 | 7314 | Legal Fees | 70,000 | 57,006 | 70,000 | 67,442 | 70,000 | 77,355 | Legal consulting for administration paper, pens, printer cartridges, fax cartridges, tapes misc | | 65,000 |
| 01 | 30 | 7322 | Office Supplies | 7,000 | 7,349 | 7,000 | 5,448 | 7,000 | 4,425 | mailing for administrative materials/brochure information | | 5,000 |
| 01 | 30 | 7341 | Postage | 3,000 | 1,413 | 3,000 | 1,230 | 3,000 | 1,354 | | | 2,000 |
| 01 | 30 | 7345 | Property demolition | 0 | 0 | 0 | 0 | 0 | 0 | Project completed | | 0 |
| 01 | 30 | 7350 | Publishing | 1,050 | 925 | 1,050 | 733 | 1,050 | 514 | publishing for service related to administration | | 1,050 |
| 01 | 30 | 7355 | Recruitment/Hiring | 400 | 0 | 400 | 0 | 2,000 | 466 | Ads for hiring new employees | | 500 |
| 01 | 30 | 7371 | Schools/Training/Travel | 4,000 | 1,664 | 4,000 | 1,706 | 4,000 | 2,161 | Inst. \$500 Treasurer conference \$500.00 misc meeting and travel Rebates on general corporate taxes to specific people | | 3,000 |
| 01 | 30 | 7376 | Tax Rebates-Taxes | 2,000 | 1,674 | 2,000 | 1,830 | 2,000 | 1,921 | | | 2,025 |
| 01 | 30 | 7391 | Utilities | 12,000 | 9,426 | 12,000 | 10,208 | 13,500 | 10,352 | gas, phone, media com internet | | 13,500 |
| 01 | 30 | 7401 | Uniforms | | | | | | | shirts for admin | | 500 |
| 01 | 30 | 7451 | vehicle fuel | 150 | 478 | 500 | 698 | 700 | 437 | | | 700 |
| 01 | 30 | 7454 | vehicle maintenance | 3,000 | 1,307 | 3,000 | 947 | 3,000 | 576 | vehicle repairs | | 1,000 |
| 01 | 30 | 7501 | Miscellaneous | 2,000 | 1,010 | 2,000 | 2,000 | 2,000 | 2,720 | flowers, plaques, awards, etc | | 2,000 |
| | | | Total Expense | 569,953 | 473,441 | 633,567 | 500,352 | 588,520 | 512,561 | | | 615,302 |
| | | | SUBTOTAL CASH BALANCE | | 1,551,351 | 186,321 | 1,510,887 | 241,723 | 1,794,340 | | | 1,728,263 |

| Community Development | | | | | | | | | | | | |
|-----------------------|------|------|--------------------------|-------------|-------------|-------------|-------------|-------------|--------------|---|--|-------------|
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| Expense | | | | | | | | | | | | |
| 01 | 40 | 7011 | Wages | 93,656 | 72,180 | 76,702 | 64,326 | 125,129 | 112,538 | Village Planner and payroll splits | | 130,500 |
| 01 | 40 | 7012 | Overtime | 500 | 136 | 500 | 200 | 500 | 108 | | | |
| | | | | | | | | | | Total Overtime | | 500 |
| 01 | 40 | 7015 | Temporary/Part-time | 17,000 | 6,248 | 17,850 | 6,500 | 13,500 | 13,348 | Secretary and other personnel splits | | 14,175 |
| 01 | 40 | 7019 | P & Z Commissioners | 3,000 | 1,850 | 3,000 | 3,000 | 3,000 | 2,950 | attending plan and zoning meeting | | 3,000 |
| 01 | 40 | 7021 | IMRF | 10,847 | 8,495 | 9,620 | 7,500 | 12,224 | 11,894 | retirement | | 12,591 |
| 01 | 40 | 7022 | Fica/Medicare | 8,733 | 6,027 | 7,520 | 5,523 | 10,873 | 9,771 | social security | | 10,100 |
| 01 | 40 | 7071 | Health/Life Insurance | 13,788 | 6,574 | 15,000 | 5,985 | 17,182 | 14,279 | Total Health/Life Insurance | | 18,041 |
| 01 | 40 | 7050 | Board of Appeals | 300 | - | 300 | 300 | 300 | 100 | Total Board of Appeals | | 300 |
| 01 | 40 | 7100 | Consulting | | | | | | | | | |
| 01 | 40 | 7120 | Membership, Fees, Sub | 500 | 263 | 500 | 500 | 1,000 | 431 | APA/AICP/Illinois APA Chapter Dues | | 500 |
| 01 | 40 | 7126 | Subscriptions | 100 | - | 100 | 50 | 100 | - | Planning Commissioners Journal | | 100 |
| 01 | 40 | 7130 | Computer Support | | | | | | | Soft ware updates and purchases | | 2,500 |
| 01 | 40 | 7142 | Engineering | 80,000 | 97,242 | 95,000 | 184,000 | 160,000 | 179,705 | Consultation, Subdivision Review, Annexations | | 60,000 |
| 01 | 40 | 7145 | Planning and Development | | | | | | | Subdivisions/Site Development | | 100,000 |
| 01 | 40 | 7212 | Equipment/Tools | 1,500 | 1,077 | 1,500 | 2,000 | 3,000 | 2,223 | Supplies | | 500 |
| 01 | 40 | 7314 | Legal Fees | 35,000 | 33,904 | 35,000 | 65,500 | 85,000 | 76,968 | Consultation, Subdivision Review, Annexations | | 65,000 |
| 01 | 40 | 7322 | Office Supplies | 1,000 | 440 | 1,000 | 1,000 | 1,000 | 1,584 | File Folders/Storage, Miscellaneous | | 2,000 |
| 01 | 40 | 7341 | Postage | 500 | 334 | 500 | 300 | 800 | 190 | General Postage, Certified Mailings | | 300 |
| 01 | 40 | 7350 | Publishing | 2,000 | 1,568 | 2,000 | 1,800 | 2,000 | 1,973 | Public Hearing Notices, Brochure Printing | | 2,000 |
| 01 | 40 | 7355 | Recruitment | | - | | - | | - | | | 500 |
| 01 | 40 | 7371 | Schools/Training/Travel | 2,500 | 1,813 | 2,500 | 1,200 | 5,000 | 599 | APA Conferences,training, manuals | | 5,000 |
| 01 | 40 | 7391 | Utilities | 250 | 29 | 500 | 420 | 800 | 2,631 | Utilities,CIRB, telephone | | 5,000 |
| 01 | 40 | 7400 | Capital Improvements | 23,037 | 17,251 | - | 200 | 9,350 | 10,597 | Zoning update 10k,storm water 5K, Building codes 5K | | 20,000 |
| 01 | 40 | 7401 | Uniforms | 250 | - | 250 | 150 | 200 | 87 | Logo Shirts/Outerwear | | 300 |
| 01 | 40 | 7451 | Vehicle Fuel | 400 | 91 | 400 | 300 | 800 | 885 | Community Dev. Truck | | 1,200 |
| 01 | 40 | 7454 | Vehicle Maintenance | 250 | - | 250 | - | 1,000 | 520 | Community Dev. Truck | | 700 |
| 01 | 40 | 7501 | Miscellaneous | 1,000 | - | 1,000 | 500 | 1,000 | 443 | Misc. | | |
| | | | Total Expense | 296,111 | 255,522 | 270,992 | 351,254 | 453,758 | 443,824 | Total Miscellaneous | | 1,000 |
| | | | SUBTOTAL CASH BALANCE | | 1255365.18 | | 1,159,633 | | 1,350,516 | | | 1,272,456 |

| Public Works | | | | | | | | | | | | |
|--------------|------|------|-------------------------|------------|-------------|-------------|-------------|-------------|--------------|---|--------|-------------|
| Fund | Dept | Acct | Acct Title | 2014Budget | 2014 Actual | 2015 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| Expense | | | | | | | | | | Estimated pay off current position and various payroll splits | | |
| 01 | 45 | 7011 | Wages | 37,500 | 39,000 | 43,435 | 39,000 | 43,392 | 44,799 | Total Wages | | 39,320 |
| | | | | | | | | | | Total Wages | | |
| 01 | 45 | 7012 | Overtime | 1,000 | 150 | 1,000 | 150 | 1,000 | 108 | Total Overtime | | 150 |
| | | | | | | | | | | | | |
| 01 | 45 | 7015 | Temporary/Part-time | 10,000 | 7,000 | 4,324 | 7,000 | - | - | Secretary 1/3, inspector | 10,000 | 0 |
| | | | | | | | | | | | | |
| 01 | 45 | 7021 | IMRF | 5,130 | 4,600 | | 4,600 | 4,319 | 3,878 | retirement | | 4,449 |
| | | | | | | 3,400 | | | | | | |
| 01 | 45 | 7022 | Fica/Medicare | 3,710 | 3,000 | | 3,000 | 3,396 | 3,116 | social security | | 3,498 |
| | | | | | | | | | | | | |
| 01 | 45 | 7071 | Health/Life Insurance | 10,500 | 10,612 | | 10,612 | 6,886 | 5,511 | | - | 7,230 |
| | | | | | | | | | | | | |
| 01 | 45 | 7075 | Building Maintenance | | | | | | | Janitorial, partial for w/s connections | | 4,000 |
| | | | | | | | | | | | | |
| 01 | 45 | 7100 | Consulting Services | 5,000 | 5,521 | 4,000 | 5,521 | 4,000 | 3,775 | ASCE | | 5,000 |
| | | | | | | | | | | | | |
| 01 | 45 | 7120 | Membership, Fees, Sub | 300 | 174 | 200 | 174 | 200 | 179 | ASCE-Total Membership, fees, sub | | 300 |
| | | | | | | | | | | | | |
| 01 | 45 | 7126 | Subscriptions | - | - | - | - | - | - | Total Subscriptions | | 0 |
| | | | | | | | | | | | | |
| 01 | 45 | 7142 | Engineering/GIS | 30,000 | 48,350 | 5,000 | 48,350 | 5,000 | 9,187 | testing/exploration, consulting | | |
| | | | | | | | | | | Total Engineering | | 5,000 |
| | | | | | | | | | | | | |
| 01 | 45 | 7212 | Equipment/Tools | 5,000 | 4,040 | 4,000 | 4,040 | 4,000 | 4,181 | Misc Equipment | | |
| | | | | | | | | | | Total Equipment/Tools | | 3,000 |
| 01 | 45 | 7314 | Legal Fees | 1,000 | 6,250 | 2,000 | 6,250 | 2,000 | 5,681 | | | |
| | | | | | | | | | | Total Legal Fees | | 6,000 |
| 01 | 45 | 7322 | Office Supplies | 2,000 | 957 | 2,000 | 957 | 2,000 | 1,124 | | | |
| | | | | | | | | | | Total Office Supplies | | 2,000 |
| 01 | 45 | 7341 | Postage | 300 | 240 | 300 | 240 | 300 | 268 | Total Postage | | 300 |
| | | | | | | | | | | | | |
| 01 | 45 | 7350 | Publishing | | | | | | 93 | | | |
| | | | | | | | | | | | | |
| 01 | 45 | 7355 | Recruitment/Hiring | 200 | 30 | 400 | 30 | 400 | - | Advertising etc for hiring | | 0 |
| | | | | | | | | | | | | |
| 01 | 45 | 7371 | Schools/Training/Travel | 1,000 | 428 | 500 | 428 | 500 | 249 | Schools/Training/Travel | | 250 |
| | | | | | | | | | | | | |
| 01 | 45 | 7391 | Utilities | 1,000 | 1,185 | 8,500 | 1,185 | 8,500 | 3,633 | Total Utilities | | 8,000 |
| | | | | | | | | | | | | |
| 01 | 45 | 7401 | Uniforms | 300 | 150 | 300 | 150 | 300 | 150 | | | |
| | | | | | | | | | | Total Uniforms | | 150 |
| 01 | 45 | 7451 | Vehicle Fuel | 700 | 720 | 1,000 | 720 | 1,000 | 899 | | | |
| | | | | | | | | | | Total Vehicle Fuel | | 1,000 |
| 01 | 45 | 7454 | Vehicle Maintenance | 2,000 | 1,240 | 2,000 | 1,240 | 2,000 | 117 | | | |
| | | | | | | | | | | Total Vehicle Maintenance | | 1,500 |
| 01 | 45 | 7501 | Miscellaneous | 300 | 2,400 | 1,000 | 2,400 | 1,000 | 3,399 | | | |
| | | | | | | | | | | Total Miscellaneous | | 1,000 |
| | | | Total Expense | 116,940 | 136,047 | 90,245 | 136,047 | 90,193 | 90,347 | | | 92,147 |
| | | | SUBTOTAL CASH BALANCE | | | | 1,023,586 | | 1,260,169 | | | 1,180,309 |

ESDA

| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
|---------|------|------|--------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------------------------------|------------------------|
| Expense | | | | | | | | | | | |
| 01 | 60 | 7075 | Building Maintenance | - | 0 | - | 0 | - | 0 | | |
| | | | | | | | | | | Total Building Maintenance | 0 |
| 01 | 60 | 7100 | Director Stipend | 750 | 750 | 750 | 750 | 750 | 750 | | |
| | | | | | | | | | | Total Director Stipend | 750 |
| 01 | 60 | 7201 | New Equipment | 3,000 | 4,890 | 18,000 | 1,000 | 1,000 | 2,800 | | |
| | | | | | | | | | | Total New Equipment | 0 |
| 01 | 60 | 7211 | Equipment Maint. & Repair | 2,000 | 144 | 2,000 | 2,500 | 2,000 | 0 | Increase for repairs | |
| | | | | | | | | | | Total Equipment Maint & Repair | 2,000 |
| 01 | 60 | 7321 | Supplies - General | 250 | 65 | - | 100 | 500 | 0 | Decrease to reflect actual spending | |
| | | | | | | | | | | Total Supplies - General | 500 |
| 01 | 60 | 7371 | Schools & Training | 500 | 0 | 500 | 0 | - | 0 | Training | |
| | | | | | | | | | | Total Schools & Training | 0 |
| 01 | 60 | 7391 | Utilities | 5,200 | 3,319 | 5,200 | 3,250 | 5,000 | 3,286 | Utilities | |
| | | | | | | | | | | Total Utilities | 3,200 |
| 01 | 60 | 7451 | Vehicle Fuel | 200 | 0 | 200 | 250 | 200 | 44 | Decreased use | |
| | | | | | | | | | | Total Vehicle Fuel | 0 |
| 01 | 60 | 7454 | Vehicle Maintenance | 2,500 | 300 | 2,500 | 500 | 2,500 | 0 | Decreased use | |
| 01 | 60 | 7501 | Misc | | 20 | | 20 | | 36 | Total Vehicle Maintenance | 0 |
| | | | | | | | | 11,950 | | | |
| | | | Total Expense | 14,400 | 9,488 | 29,150 | 8,370 | 11,950 | 6,916 | | 6,450 |
| | | | TOTAL EXPENSES | 2,996,730 | 2,436,685 | 3,216,702 | 3,006,778 | 3,064,228 | 3,015,257 | | 3,120,818 |
| | | | Rev. Over (Under) Expense | (276,879) | 553,662 | (434,759) | (238,550) | (204,633) | (161,510) | Rev. Over (Under) Expense | (84,420) |
| | | | other financing | | | | | | 5,026 | | |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 1,258,279 | | 1,173,859 |
| | | | | | | | | | | | should be at least 1M+ |
| | | | | | | | | | | | 4 months reserve |

| WATER OPERATION AND MAINTENANCE | | | | | | | | | | | | |
|---------------------------------|------|------|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---|--|----------------|
| | | | Beginning cash 05/01/14 | | | | | | 103,146 | Beginning Balance 05/01/2015 | | 110,262 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 02 | 00 | 4100 | Water Billing | 598,000 | 676,907 | 710,000 | 652,430 | 672,010 | 617,304 | Billing projections | | |
| | | | | | | | | | | Total Water Billing | | 638,000 |
| 02 | 00 | 4150 | Water Application Fees | 2,000 | 2,280 | 2,000 | 2,800 | 2,300 | 2,900 | \$20 fee for new service | | |
| | | | | | | | | | | Total Water Application Fees | | 2,400 |
| 02 | 00 | 4201 | RE Tax - Fire Protection | 37,264 | 37,316 | 37,215 | 37,567 | 38,850 | 38,931 | Real Estate Tax distribution | | |
| | | | | | | | | | | Total RE Tax - Fire Protection | | 39,375 |
| 02 | 00 | 4400 | Interest Income | 500 | 260 | 280 | 283 | 280 | 247 | Interest revenue | | |
| | | | | | | | | | | Total Interest Revenue | | 300 |
| 02 | 00 | 4700 | Miscellaneous | 3,500 | 9,011 | 5,000 | 6,000 | 6,000 | 5,120 | Repair reimburs. meter purchases | | |
| | | | | | | | | | | Total Miscellaneous | | 5,500 |
| | | | Total Revenue | 641,264 | 725,774 | 754,495 | 699,080 | 719,440 | 664,502 | | | 685,575 |
| EXPENSE | | | | | | | | | | | | |
| 02 | 00 | 7011 | Wages | 126,714 | 112,282 | 140,000 | 122,443 | 125,571 | 132,663 | annual wages for employees | | |
| | | | | | | | | | | Total Wages | | 137,382 |
| 02 | 00 | 7012 | Overtime | 6,000 | 4,873 | 6,000 | 5,000 | 6,000 | 4,310 | call outs,weekend plant work,repairs | | |
| | | | | | | | | | | Total Overtime | | 6,000 |
| 02 | 00 | 7015 | Temporary | 13,000 | 5,825 | 2,500 | 4,831 | 2,500 | 1,815 | temporary employee wages. | | |
| | | | | | | | | | | Total Temporary | | 2,500 |
| 02 | 0 | 7021 | IMRF | 14,597 | 12,708 | 15,000 | 14,123 | 12,802 | 12,907 | Expensing through each department | | 13,325 |
| 02 | 0 | 7022 | Fica/Medicare | 11,147 | 9,258 | 11,100 | 9,851 | 10,256 | 10,461 | Expensing through each department | | 10,802 |
| 02 | 00 | 7071 | Health/Life Insurance | 17,581 | 17,263 | 26,000 | 20,720 | 25,376 | 18,919 | 5% increase for health insurance | | |
| | | | | | | | | | | Total Health/Life Insurance | | 26,645 |
| 02 | 00 | 7072 | Bad Debts | 1,200 | 1,132 | 2,500 | 2,500 | 2,500 | 692 | uncollected water bill payments | | |
| | | | | | | | | | | Total Bad Debts | | 2,500 |
| 02 | 00 | 7080 | Building Maint | 8,000 | 5,490 | 8,000 | 5,000 | 7,000 | 6,345 | building and grounds repair, maintenance, disposal service | | |
| | | | | | | | | | | Total Building Maint | | 7,000 |
| 02 | 00 | 7100 | Chemicals | 55,000 | 52,772 | 57,500 | 50,000 | 57,000 | 45,946 | salt, fluoride,chlorine,phosphate | | |
| | | | | | | | | | | Total Chemicals | | 55,000 |
| 02 | 00 | 7130 | Distribution Cost | 6,000 | 4,710 | 6,000 | 7,000 | 6,000 | 5,996 | brass fittings, curb and valve boxes, meter pit parts,marking flags,paint | | |
| | | | | | | | | | | Total Distribution Cost | | 7,000 |
| 02 | 00 | 7140 | Disposal Service | 0 | 0 | 0 | 0 | 0 | 0 | garbage pick-up/added to building maint. | | |
| | | | | | | | | | | Total Disposal Service | | 0 |
| 02 | 00 | 7142 | Engineering | 2,000 | 2,273 | 2,000 | 500 | 1,500 | 825 | operations not project specific | | |
| | | | | | | | | | | Total Engineering | | 1,500 |
| 02 | 00 | 7201 | Equipment - New | 5,000 | 1,724 | 5,000 | 5,000 | 5,000 | 3,654 | smaller dollar items | | |
| | | | | | | | | | | Total Equipment - New | | 7,000 |
| 02 | 00 | 7211 | Equipment Maintenance | 8,500 | 13,673 | 8,500 | 8,500 | 8,500 | 9,835 | this line item will fluctuate from year to year | | |
| | | | | | | | | | | Total Equipment & Vehicle Maint | | 8,500 |
| 02 | 00 | 7232 | Equipment Rental | 1,000 | 45 | 1,000 | 500 | 1,000 | 0 | trencher, skid steer etc. | | |
| | | | | | | | | | | Total Equipment Rental | | 1,000 |
| 02 | 00 | 7240 | Fire Hydrant Replace & Main | 3,000 | 903 | 3,000 | 3,000 | 3,000 | 813 | repair and replace fire hydrants | | |
| | | | | | | | | | | Total Fire Hydrant Replace & Maint | | 3,000 |
| 02 | 00 | 7260 | Generator Maint & Repair | 3,000 | 250 | 3,000 | 3,000 | 3,000 | 3,670 | service wp and well generators | | |
| | | | | | | | | | | Total Generator Maint & Repair | | 4,000 |

| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | | Budget Justification | 2016 Budget | |
|------|------|------|-----------------------------------|-------------|-------------|-------------|-------------|-------------|---------|---|-------------|---------|
| 02 | 00 | 7301 | Insurance | 13,500 | 9,279 | 10,000 | 9,860 | 10,000 | 10,710 | workers comp, vehicles, property, inland marine coverage | 10,325 | |
| 02 | 00 | 7314 | Legal Fees | 2,000 | 12 | 2,000 | 50 | 2,000 | 1,221 | Legal Fees increase due to aquifer | 4,000 | |
| 02 | 00 | 7316 | Lab Supplies | 3,000 | 2,822 | 4,000 | 2,000 | 3,000 | 2,276 | reagents and solutions to perform daily water analysis, lab instruments | | |
| | | | | | | | | | | Total Lab Chemicals | 3,000 | |
| 02 | 0 | 7315 | Lab Fees | 5,000 | 3,687 | 3,000 | 3,500 | 3,500 | 3,687 | Total Lab Fees | 3,500 | |
| 02 | 00 | 7318 | Meters | 27,000 | 18,829 | 26,000 | 25,000 | 24,000 | 26,159 | meters,hardware, radio modules, | | |
| | | | | | | | | | | Total Meters | 25,000 | |
| 02 | 00 | 7322 | Office Supplies | 1,000 | 350 | 1,000 | 1,000 | 1,000 | 810 | general office supplies | | |
| | | | | | | | | | | Total Office Supplies | 1,000 | |
| 02 | 00 | 7341 | Postage | 6,000 | 4,556 | 5,000 | 4,000 | 5,000 | 5,334 | for water bill mailings and package shipments | | |
| | | | | | | | | | | Total Postage | 5,500 | |
| 02 | 00 | 7350 | Publishing | 1,000 | 676 | 1,000 | 500 | 1,000 | 192 | newspaper notices, ccr reporting | | |
| | | | | | | | | | | Total Publishing | 500 | |
| 02 | 00 | 7355 | Recruitment/Hiring | 200 | 0 | 200 | 275 | 200 | 63 | classified ads | | |
| | | | | | | | | | | Total Recruitment/Hiring | 200 | |
| 02 | 00 | 7371 | Schools/ Training/Travel | 1,000 | 731 | 1,000 | 1000 | 1,000 | 593 | assoc. dues, meetings and conferences,publications | | |
| | | | | | | | | | | Total Schools & Training | 1,000 | |
| 02 | 00 | 7375 | Shop Supplies | 3,500 | 3,041 | 3,500 | 3,500 | 4,000 | 3,538 | hand tools, power tools, cleaning supplies,paint | | |
| | | | | | | | | | | Total Shop Supplies | 4,000 | |
| 02 | 00 | 7391 | Utilities | 80,000 | 72,441 | 75,000 | 65,000 | 75,000 | 67,258 | electric, gas, phone, internet | | |
| | | | | | | | | | | Total Utilities | 72,000 | |
| 02 | 00 | 7401 | Uniforms | 850 | 358 | 850 | 850 | 850 | 549 | pants, shirts,boots | | |
| | | | | | | | | | | Total Uniforms | 850 | |
| 02 | 00 | 7451 | Vehicle Fuel | 9,000 | 3,884 | 5,000 | 5,000 | 5,500 | 4,258 | fuel for trucks,vactor, jetter,pumps | | |
| | | | | | | | | | | Total Vehicle Fuel | 5,500 | |
| 02 | 00 | 7454 | Vehicle Maintenane | 2,500 | 514 | 2,500 | 2,500 | 2,500 | 2,491 | truck maint. And repair | | |
| | | | | | | | | | | Total Vehicle Maintenance | 2,500 | |
| 02 | 00 | 7455 | Water Line repair | 7,000 | 7,252 | 7,000 | 7,000 | 7,000 | 6,552 | stairmess steel repair clamps, repair couplings,machine rental,concrete and | | |
| | | | | | | | | | | Total Water Line Repair | 7,000 | |
| 02 | 0 | 7456 | Water System Maint | | | 20,000 | 12,662 | 20,000 | 0 | valve installation, well maint., tower maint.- | 8,000 | |
| 02 | 0 | 7458 | Water Main Replacement | | | 20,000 | 0 | 20,000 | 15,750 | | 20,000 | |
| 02 | 00 | 7501 | Miscellaneous | 500 | 569 | 750 | 750 | 750 | 183 | | 750 | |
| | | | | | | | | | | Total Miscellaneous | 750 | |
| | | | Expense Subtotal Before Transfers | 444,789 | 374,182 | 484,900 | 406,415 | 463,305 | 410,475 | | Subtotal | 467,779 |
| 02 | 00 | 7806 | Trans to ERF/VRF | 3,000 | 3,000 | 15,000 | 15,000 | 15,000 | 15,000 | funding source for new equipment and vehicles-Total | 20,000 | |
| 02 | 00 | 7810 | Trans to Capital Improvement | 137,500 | 65,000 | 200,000 | 200,000 | 25,000 | 25,000 | funding for CI projects | | |
| | | | | | | | | | | Total Transfer to Capital Improv | 50,000 | |
| 02 | 00 | 7815 | Transfer to Debt Retirement | 83,634 | 282,910 | 203,110 | 203,110 | 200,913 | 200,913 | to pay for bonds | | |
| | | | | | | | | | | Total Transfer to Debt Retirement | 204,511 | |
| | | | Total Expense | 668,923 | 725,092 | 903,010 | 824,525 | 704,218 | 651,388 | | 742,290 | |
| | | | Rev. Over (Under) Expense | -27,659 | 682 | -148,515 | -125,445 | 15,222 | 13,114 | | -56,715 | |
| | | | Accounts Receivable | | | | | | -5,998 | | | |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 110,262 | Estimated Ending Cash 04/30/16 | 53,548 | |

| WASTEWATER OPERATION AND MAINTENANCE | | | | | | | | | | | |
|--------------------------------------|------|------|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|------------------|
| | | | Beginning cash 05/01/14 | | | | | | 251,010 | Beginning Balance 05/01/2015 | 206,436 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| REVENUE | | | | | | | | | | | |
| 03 | 00 | 4100 | Sewer Billing | 1,361,000 | 1,258,621 | 1,384,500 | 1,405,287 | 1,545,816 | 1,430,185 | revenues for wastewater billing | |
| | | | | | | | | | | Total Sewer Billing | 1,417,000 |
| 03 | 00 | 4150 | Sewer Application Fees | 1,800 | 2,320 | 2,000 | 2,320 | 2,200 | 2,880 | new account fee | |
| | | | | | | | | | | Total Sewer Application Fees | 2,500 |
| 03 | 00 | 4400 | Interest Income | 800 | 659 | 600 | 400 | 400 | 727 | interest income for wastewater revenue | |
| | | | | | | | | | | Total Interest Income | 800 |
| 03 | 00 | 4700 | Miscellaneous | 600 | 0 | 20 | 0 | 20 | 629 | Miscellaneous | |
| | | | | | | | | | | Total Misc | 20 |
| | | | Total Revenue | 1,364,200 | 1,261,600 | 1,387,120 | 1,408,007 | 1,548,436 | 1,434,421 | | 1,420,320 |
| EXPENSE | | | | | | | | | | | |
| 03 | 00 | 7011 | Wages | 164,347 | 132,072 | 165,000 | 147,746 | 160,128 | 154,591 | wages for employees | |
| | | | | | | | | | | Total Wages | 164,932 |
| 03 | 00 | 7012 | Overtime | 5,000 | 5,188 | 5,500 | 5,500 | 5,500 | 5,042 | call outs, weekend work, repairs | |
| | | | | | | | | | | Total Overtime | 5,500 |
| 03 | 00 | 7015 | Temporary | 13,000 | 5,818 | 6,000 | 4,817 | 2,500 | 1,815 | seasonal employee | |
| | | | | | | | | | | Total Temporary | 2,500 |
| 03 | 00 | 7071 | Health/Life Insurance | 20,764 | 17,005 | 30,000 | 23,238 | 31,068 | 24,233 | 5% increase health/ life insurance | 26,011 |
| 03 | 0 | 7021 | IMRF | 18,933 | 14,871 | 18,933 | 16,460 | 16,116 | 15,087 | Expensing through each department | 15,292 |
| | | | | | | | | | | | 0 |
| 03 | 0 | 7022 | Fica/Medicare | 13,950 | 10,765 | 12,860 | 11,922 | 12,862 | 12,203 | Expensing through each department | 12,364 |
| | | | | | | | | | | | 0 |
| 03 | 00 | 7072 | Bad Debts | 2,000 | 1,700 | 3,000 | 3,000 | 3,000 | 1,744 | uncollected wastewater bills | |
| | | | | | | | | | | Total Bad Debts | 3,000 |
| 03 | 00 | 7080 | Building Maint | 9,000 | 7,484 | 9,000 | 9,000 | 9,000 | 11,628 | upkeep of all sewer plant buildings and grounds | |
| | | | | | | | | | | Total Building Maint | 11,000 |
| 03 | 00 | 7100 | Chemicals | 6,000 | 2,283 | 6,000 | 11,000 | 20,000 | 8,247 | chlorine gas, sodium sulfite, sodium hypochlorite, alum | |
| | | | | | | | | | | Total Chemicals | 12,000 |
| 03 | 00 | 7130 | Disposal | - | 0 | - | 0 | - | 0 | combined with building maint. | |
| | | | | | | | | | | Total disposal | 0 |
| 03 | 00 | 7142 | Engineering | 2,000 | 1,725 | 2,000 | 1,000 | 1,000 | 489 | plant and collection system operations | |
| | | | | | | | | | | Total Engineering | 1,000 |
| 03 | 00 | 7201 | Equipment - New | 8,000 | 1,660 | 8,000 | 8,000 | 7,000 | 5,127 | replacement or addition to plant equipment | |
| | | | | | | | | | | Total Equipment - New | 7,000 |
| 03 | 00 | 7211 | Equipment Maint & Repair | 12,000 | 12,383 | 8,000 | 10,000 | 10,000 | 11,260 | repair and maintenance to blowers, pumps, controls, clarifiers, barscreen, flow recorders and meters, vector jetter, sewer camera, chlorinator, sand filters | 17,000 |
| | | | | | | | | | | Total Equip & Vehicle Maint | |
| 03 | 00 | 7232 | Equipment Rental | - | 0 | - | 0 | - | 0 | rental equipment to make repairs | |
| 03 | 00 | 7260 | Generator Maint & Repair | 4,500 | 3,832 | 6,000 | 6,000 | 6,000 | 4,323 | maintenance to plant generator, two portable generators, two permanent lift station generators | |
| | | | | | | | | | | Total Generator Maint & Repair | 6,000 |

| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
|------|------|------|---------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--|-------------|
| 03 | 00 | 7301 | Insurance | 12,350 | 8,342 | 8,500 | 9,053 | 10,000 | 8,599 | liability, property, workers compensation insurance | |
| | | | | | | | | | | Total Insurance | 18,900 |
| 03 | 00 | 7312 | Lab Supplies | 3,000 | 3,334 | 3,000 | 3,000 | 3,000 | 2,720 | reagents,sollutions, lab instruments | |
| | | | | | | | | | | Total Lab Supplies | 2,500 |
| 03 | 00 | 7314 | Legal Fees | 3,000 | 3,232 | 3,000 | 1,000 | 2,500 | 1,491 | legal review of ww operations such as | |
| | | | | | | | | | | Total Legal Fees | 1,500 |
| 03 | 00 | 7315 | Lab Fees | 2,500 | 1,153 | 2,500 | 2,000 | 2,500 | 1,407 | QA/OC program, semi annual sludge analysis | |
| | | | | | | | | | | Total Lab Fees | 2,500 |
| 03 | 00 | 7318 | Meters | 25,000 | 30,491 | 25,000 | 25,000 | 25,000 | 27,830 | water meters and fittings, radio modules | |
| | | | | | | | | | | Total Meters | 25,000 |
| 03 | 00 | 7320 | Lift Station Maintenance | 5,000 | 5,276 | 5,000 | 6,000 | 5,000 | 5,734 | maintenance and repair for ten wastewater pump stations | |
| | | | | | | | | | | Total Lift Station Maint | 5,000 |
| 03 | 00 | 7322 | Office Supplies | 1,000 | 146 | 1,000 | 1,000 | 1,000 | 435 | paper, printers and cartridges,folders, computer items | |
| | | | | | | | | | | Total Office Supplies | 1,000 |
| 03 | 00 | 7341 | Postage | 6,000 | 4,681 | 5,000 | 4,000 | 5,000 | 5,377 | water bill mailings, package shipments | |
| | | | | | | | | | | Total Postage | 6,000 |
| 03 | 00 | 7342 | Permit Fees | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 7,500 annually for sewer discharge. 2,500 annually for sludge application paid to the state. | |
| | | | | | | | | | | Total Permit Fees | 10,000 |
| 03 | 00 | 7350 | Publishing | 500 | 6 | 500 | 250 | 500 | 192 | notices in newspaper | |
| | | | | | | | | | | Total Publishing | 500 |
| 03 | 00 | 7355 | Recruitment/Hiring | 200 | 0 | 200 | 272 | 200 | 63 | advertising for staff replacement | |
| | | | | | | | | | | Total Recruitment/Hiring | 200 |
| 03 | 00 | 7371 | Schools/ Training/Travel | 1,000 | 534 | 1,000 | 1000 | 1,000 | 637 | conferences, meetings and travel | |
| | | | | | | | | | | Total Schools & Training | 1,000 |
| 03 | 00 | 7374 | Wastewater Line repair | 3,500 | 1,752 | 3,500 | 1,000 | 3,000 | 3,133 | repair,cleaning and troubleshooting village owned sanitary sewers and manholes | |
| | | | | | | | | | | Total WW line repair | 3,500 |
| 03 | 00 | 7375 | Shop Supplies | 3,500 | 3,351 | 3,500 | 3,500 | 4,000 | 3,742 | hand tools, power tools, grease,lubricants,cleansers,gloves,raing ear | |
| | | | | | | | | | | Total Shop Supplies | 3,500 |
| 03 | 00 | 7380 | Sludge Removal | 30,000 | 22,580 | 28,000 | 15,000 | 28,000 | 18,007 | cost to have digested sludge land applied | |
| | | | | | | | | | | Total Sludge Removal | 25,000 |
| 03 | 00 | 7391 | Utilities | 105,000 | 118,902 | 95,000 | 75,000 | 80,000 | 79,122 | electricity,natural gas, phones lines, to operate treatment plant and ten lift stations. | |
| | | | | | | | | | | Total Utilities | 80,000 |
| 03 | 00 | 7401 | Uniforms | 850 | 267 | 850 | 850 | 850 | 424 | boots,shirts, pants | |
| | | | | | | | | | | Total Uniforms | 850 |
| 03 | 00 | 7451 | Vehicle Fuel | 7,000 | 3,885 | 5,000 | 5,500 | 5,500 | 4,258 | fuel for pickups, generators,pumps | |
| | | | | | | | | | | Total Vehicle Fuel | 5,500 |
| 03 | 00 | 7454 | Vehicle Maintenance | 2,500 | 1,523 | 2,500 | 2,500 | 2,500 | 1,763 | maint. and repair for trucks | |
| | | | | | | | | | | Total Vehicle Maintenance | 2,500 |
| 03 | 00 | 7501 | Miscellaneous | 1,000 | 2,498 | 1,000 | 1,000 | 1,000 | 39 | Miscellaneous | |
| | | | | | | | | | | Total Miscellaneous | 1,000 |
| | | | Exp. Sub.Before Transfers | 502,394 | 438,739 | 484,343 | 424,608 | 474,724 | 430,762 | | 479,549 |

| SEWER CAPITAL IMPROVEMENT | | | | | | | | | | | | |
|---------------------------|------|------|--------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|---|-------------|--|
| Fund | Dept | Acct | Beginning cash 05/01/14 | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget | |
| | | | | | | | | | 804,042 | Beginning Balance 05/01/2015 | 901,780 | |
| | | | | | | | | | | | | |
| REVENUE | | | | | | | | | | | | |
| 04 | 00 | 4300 | Connection Fees | 40,750 | 81,500 | 53,125 | 67,912 | 44,250 | 79,500 | 20 connections@2300 | 46,000 | |
| 04 | 00 | 4400 | Interest Income | 500 | 370 | 400 | 675 | 400 | 1,082 | | 1,100 | |
| 04 | 00 | 4660 | Extension Payments | 6,000 | 0 | 0 | 0 | 0 | 800 | To connect to sanitary sewer | 0 | |
| 04 | 0 | 4665 | Developer Reimbursement | | | | | | | | | |
| 04 | 00 | 4900 | Trans from WWOM | 275,000 | 275,000 | 150,000 | 150,000 | 57,745 | 57,745 | | 60,000 | |
| 04 | 0 | 4800 | EMMIS REIMBURSEMENT | | | 21,658 | | 0 | | | 0 | |
| | | | Total Revenue | 322,250 | 356,870 | 225,183 | 218,587 | 102,395 | 139,127 | | 107,100 | |
| EXPENSE | | | | | | | | | | | | |
| 04 | 00 | 7142 | Engineering | 179,000 | 417 | 174,000 | 5,900 | 5,000 | 630 | Extensions | 5,000 | |
| 04 | 00 | 7314 | Legal Fees | 10,000 | 600 | 10,000 | 600 | 5,000 | 0 | Legal fees | 5,000 | |
| 04 | 00 | 7400 | Capital Improvements | 155,000 | 2,601 | 410,000 | 104,102 | 310,000 | 40,759 | Miscellaneous CIP | 185,000 | |
| | | | | | | | | 0 | | Sewer lining, extensions, oversizing | 0 | |
| | | | Total Expense | 344,000 | 3,618 | 594,000 | 110,602 | 320,000 | 41,389 | | 195,000 | |
| | | | Rev. Over (Under) Expense | -21,750 | 353,252 | -368,817 | 107,985 | -217,605 | 97,738 | | -87,900 | |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 901,780 | Estimated Ending Cash 04/30/16 | 813,880 | |
| WATER CAPITAL IMPROVEMENT | | | | | | | | | | | | |
| Fund | Dept | Acct | Beginning cash 05/01/14 | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget | |
| | | | | | | | | | 398,827 | Beginning Balance 05/01/2015 | 386,808 | |
| REVENUE | | | | | | | | | | | | |
| 05 | 00 | 4300 | Connection Fees | 20,100 | 40,200 | 25,750 | 31,930 | 21,100 | 40,346 | Total Connection Fees | 21,900 | |
| | | | | | | | | | | 20 new users/1070=21400+ 25.insp. 500.00=21900 | 0 | |
| 05 | 00 | 4350 | Capital Bill-Main Street | 35,000 | 35,000 | 0 | 5,150 | 0 | 0 | | 0 | |
| 05 | 00 | 4400 | Interest Income | 800 | 262 | 250 | 200 | 200 | 483 | Total Interest Income | 400 | |
| 05 | 00 | 4660 | Extension Payments | 3,500 | 0 | 3,000 | 1,690 | 2,000 | 0 | | | |
| | | | | | | | | | | Total Extension Payments | 2,000 | |
| 05 | 00 | 4900 | Trans from WOM | 137,500 | 65,000 | 200,000 | 200,000 | 25,000 | 25,000 | Total Trans from WOM | 50,000 | |
| | | | Total Revenue | 196,900 | 140,462 | 229,000 | 238,970 | 48,300 | 65,829 | Total Revenue | 74,300 | |
| EXPENSE | | | | | | | | | | | | |
| 05 | 00 | 7142 | Engineering | 72,150 | 22,622 | 61,100 | 21,810 | 25,000 | 45,217 | Extensions | 5,000 | |
| | | | | | | | | | | Total Engineering | 20,000 | |
| 05 | 00 | 7314 | Legal Fees | 5,000 | 1,750 | 5,000 | 0 | 5,000 | 3,713 | Total Legal Fees | 5,000 | |
| 05 | 00 | 7400 | Capital Improvements | 290,948 | 298,402 | 255,000 | 27,768 | 258,000 | 28,918 | Total Capital Improvements | 325,000 | |
| | | | | | | | | | | Franklin street | 275,000 | |
| | | | | | | | | | | extension infrastructure | 35,000 | |
| | | | Total Expense | 368,098 | 322,774 | 321,100 | 49,578 | 288,000 | 77,848 | oversizing | 15,000 | |
| | | | Rev. Over (Under) Expense | -171,198 | -182,312 | -92,100 | 189,392 | -239,700 | -12,019 | | -275,700 | |
| | | | Estimated Ending Cash 04/30/15 | -171198 | (182,312) | (92,100) | 395,750 | 156,050 | 386,808 | Estimated Ending Cash 04/30/16 | 111,108 | |

| RECREATION | | | | | | | | | | | | |
|----------------|------|------|-------------------------|-------------|-------------|-------------|-------------|-------------|--------------|---|--|-------------|
| | | | Beginning cash 05/01/14 | | | | | | 128,896 | Beginning Balance 05/01/2015 | | 135,580 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 11 | 00 | 4100 | Concession Stand Income | 9,000 | 7,202 | 8,000 | 7,300 | 8,000 | 5,332 | concession stand sales at fields | | 7,500 |
| 11 | 00 | 4200 | Donations/Scholarships | 15,000 | 14,587 | 16,000 | 18,606 | 17,000 | 23,022 | anticipate steady increase in donations from sponsors | | 17,000 |
| 11 | 00 | 4400 | Interest Income | 150 | 98 | 150 | 90 | 150 | 160 | interest | | 150 |
| 11 | 00 | 4500 | Field Rentals | | | | | | 0 | rental for field usage | | 3,000 |
| 11 | 00 | 4700 | Miscellaneous Income | 6,000 | 5,122 | 6,000 | 3,071 | 6,000 | 3,439 | fundraiser | | 4,000 |
| 11 | 00 | 4900 | Transfer from GC | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | see attached memo | | 14,000 |
| 11 | 00 | 4910 | Registration Fees | 130,000 | 125,720 | 120,000 | 120,000 | 120,000 | 130,547 | Participation in core programs leveled off | | 120,000 |
| 11 | 00 | 4917 | Transfer from IMRF | 6,553 | 4,144 | 7,098 | 4,144 | 5,594 | 3,939 | employee retirement | | 5,762 |
| 11 | 00 | 4919 | Transfer from SS | 4,581 | 4,098 | 4,715 | 4,098 | 4,398 | 4,684 | employee social security | | 5,114 |
| | | | Total Revenue | 185,284 | 178,356 | 175,963 | 171,309 | 175,142 | 185,123 | | | 176,526 |
| EXPENSE | | | | | | | | | | | | |
| 11 | 00 | 7011 | Wages | 56,887 | 55,083 | 59,120 | 56,865 | 54,992 | 58,784 | Wages with % splits | | 60,850 |
| 11 | 00 | 7012 | Overtime | 3,000 | 93 | 2,500 | 250 | 2,500 | 463 | Overtime for rec staff | | 2,500 |
| 11 | 00 | 7021 | IMRF | 6,553 | 4,144 | 7,098 | 4,426 | 5,594 | 3,939 | Expensing through each fund | | 5,762 |
| 11 | 00 | 7022 | FICA/Medicare | 4,581 | 3,890 | 4,715 | 4,350 | 4,398 | 4,529 | Expensing through each fund | | 4,846 |
| 11 | 00 | 7021 | Advertising/Hiring | 1,000 | 751 | 1,000 | 750 | 1,000 | 437 | Each of the 5 core programs we do employment ads, annual sponsor | | 1,000 |
| 11 | 00 | 7050 | Contracted Services | 0 | 0 | 0 | 0 | 0 | 77 | | | 0 |
| 11 | 00 | 7060 | Copier Cost | 400 | 672 | 2,000 | 750 | 750 | 619 | Copier service/contract | | 750 |
| 11 | 00 | 7071 | Health/Life | 3,211 | 3,154 | 4,000 | 3,565 | 4,380 | 4,492 | Health Insurance Premiums(60/40) | | 7,057 |
| 11 | 00 | 7100 | Maintenance & Repairs | 2,750 | 790 | 2,750 | 2,500 | 2,750 | 1,287 | General Maintenance/Repairs | | 2,750 |
| 11 | 00 | 7130 | Disposal Service | 750 | 508 | 0 | 510 | 500 | 437 | Disposal services for both Parks and Recreation Departments | | 500 |
| 11 | 00 | 7190 | Hardware/Software | 2,000 | 2,179 | 2,100 | 2,279 | 2,200 | 3,278 | Expect increase in web service/need additional software | | 2,300 |
| 11 | 00 | 7201 | Equipment, new | 4,000 | 2,372 | 4,000 | 4,000 | 4,000 | 2,186 | Typically used for bigger items such as pitching machine/or ballfield maintenance purchases | | 4,000 |
| 11 | 00 | 7314 | Legal | 250 | 430 | 250 | 250 | 250 | 0 | Establishing department policy requires more legal review | | 250 |
| 11 | 00 | 7322 | Office Supplies | 1,400 | 1,111 | 1,400 | 1,200 | 1,400 | 1,643 | Maintianing current levels | | 1,400 |
| 11 | 00 | 7341 | Postage | 75 | 226 | 100 | 100 | 100 | 184 | TY Letters for Sponsors, Flyers, day-to-day operations | | 100 |
| 11 | 00 | 7350 | Program Guide | 4,300 | 3,889 | 4,300 | 4,000 | 4,300 | 4,155 | Program Guide Printing & Postage and cover design | | 4,400 |
| 11 | 00 | 7371 | Schools/Training/Travel | 1,400 | 0 | 1,400 | 1,000 | 1,400 | 872 | Conference/ membership dues to IPRA,Central Illinois Recreation Network | | 1,500 |
| 11 | 00 | 7391 | Utilities | 5,250 | 5,207 | 5,250 | 5,200 | 5,250 | 5,530 | Field Lights, Facility Electric, Office Phone | | 5,250 |
| 11 | 00 | 7420 | Sales Tax | 100 | 72 | 100 | 100 | 100 | 53 | Sales tax on concession stand products | | 100 |
| 11 | 00 | 7451 | Vehicle Fuel | 2,200 | 2,180 | 2,200 | 2,000 | 2,200 | 1,031 | Fuel | | 2,300 |
| 11 | 00 | 7454 | Vehicle Maintenance | 1,000 | 116 | 1,000 | 750 | 1,000 | 1,231 | Routine maintence: oil change, general service, tire repairs | | 1,200 |

| Park | Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
|---------|------|------|--------------------------------|-------------------------|-------------|-------------|-------------|-------------|-------------|--------------|---|-------------|
| | | | | Beginning cash 05/01/14 | | | | | 355,415 | | Beginning Balance 05/01/2015 | 416,837 |
| Revenue | | | | | | | | | | | | |
| 12 | 00 | 4200 | Donations | 200 | 95 | 200 | 831 | 750 | 3,130 | | Misc. | 2000 |
| 12 | 00 | 4201 | Johnson Park Donations | 2,500 | 1,174 | 2,000 | 500 | 1,000 | 0 | | Johnson Park Donation | 100 |
| 12 | 00 | 4202 | Russel Park Donation | 10,000 | 18 | 500 | 0 | 500 | 0 | | Russell Park Donations | 0 |
| | | | Grant Income | | | | | 53,200 | 52,200 | | | 80,000 |
| 12 | 00 | 4206 | Real Estate Tax | 83,104 | 83,320 | 83,215 | 84,078 | 89,100 | 89,334 | | Property taxes allocated for parks | 95,096 |
| | | | MAARC Proceeds | | 44,804 | | 0 | | 0 | | | |
| 12 | 00 | 4400 | Interest Income | 1,000 | 275 | 400 | 235 | 250 | 367 | | Lower interest rates and less cash | 250 |
| 12 | 00 | 4500 | Pavilion Rentals | 100 | 100 | 250 | 145 | 250 | 306 | | | 250 |
| 12 | 00 | 4700 | Miscellaneous | 0 | 0 | 0 | 0 | 0 | 4,490 | | Fundraiser | 0 |
| 12 | 00 | 4840 | Property Income | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 12 | 00 | 4901 | Transfer from UT | 80,000 | 80,000 | 172,500 | 170,000 | 172,500 | 172,500 | | Utility Tax transfer | 197,500 |
| 12 | 00 | 4917 | Transfer from IMRF | 8,975 | 8,174 | 9,600 | 8,693 | 7,501 | 7,430 | | | 7,726 |
| 12 | 00 | 4919 | Transfer from SS | 6,457 | 6,219 | 6,800 | 6,365 | 6,318 | 6,524 | | | 6,960 |
| | | | Total Revenue | 192,336 | 224,179 | 275,465 | 270,847 | 331,369 | 336,281 | | | 389,882 |
| Expense | | | | | | | | | | | | |
| 12 | 00 | 7011 | Wages | 77,910 | 74,065 | 81,805 | 78,550 | 75,588 | 77,437 | | Parks and rec wages | 80,958 |
| 12 | 00 | 7012 | Overtime | 1,000 | 1,865 | 1,500 | 1,500 | 1,500 | 593 | | | 1,500 |
| 12 | 00 | 7015 | Temporary | 5,500 | 5,372 | 5,500 | 3,600 | 5,500 | 8,171 | | | 8,500 |
| 12 | 00 | 7021 | IMRF | 8,975 | 8,174 | 9,600 | 8,693 | 7,501 | 7,430 | | | 7,726 |
| 12 | 00 | 7022 | FICA/Medicare | 6,457 | 6,218 | 6,800 | 6,365 | 6,318 | 6,524 | | | 6,960 |
| 12 | 00 | 7071 | Health/life Insurance | 4,392 | 4,465 | 5,500 | 5,593 | 5,759 | 5,562 | | | 8,020 |
| 12 | 00 | 7075 | Building Maintenance | 0 | 1,026 | 500 | 468 | 500 | 158 | | | 500 |
| 12 | 00 | 7142 | Engineering | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 12 | 00 | 7201 | Equipment, new | 4,600 | 2,830 | 4,200 | 4,200 | 4,200 | 4,278 | | parks small equipment, paint, | 4,200 |
| 12 | 00 | 7211 | Equipment Maint & Repair | 1,200 | 1,418 | 1,500 | 1,500 | 1,500 | 1,244 | | field painter repair, utility car repair, msc | 2,500 |
| 12 | 00 | 7314 | Legal | 200 | 1,500 | 300 | 788 | 500 | 1,755 | | | 1,000 |
| 12 | 00 | 7330 | Brent Johnson Park | 18,000 | 2,342 | 17,435 | 604 | 16,800 | 455 | | ongoing park improvements | 16,800 |
| 12 | 00 | 7391 | Utilities | 1,500 | 2,425 | 2,500 | 2,500 | 2,500 | 3,617 | | increasing cost of utilities,H2O, barn | 2,750 |
| 12 | 00 | 7405 | Park Maint./Improvement | 4,000 | 2,328 | 4,000 | 4,000 | 4,000 | 3,453 | | fertilizer, ground maint. | 5,250 |
| 12 | 00 | 7451 | Vehicle Fuel | 3,300 | 2,287 | 3,300 | 3,300 | 3,300 | 2,641 | | Fuel cost | 3,300 |
| 12 | 00 | 7454 | Vehicle Maintenance | 1,200 | 1,068 | 1,200 | 1,000 | 1,200 | 2,498 | | maintenance cost | 1,500 |
| 12 | 00 | 7470 | Capital Improvement | 292,250 | 282,593 | 141,000 | 9,934 | 151,400 | 130,711 | | Taylor lights, kayak, Barber field, flooring, backstops | 300,500 |
| 12 | 00 | 7501 | Miscellaneous | 2,000 | 469 | 1,200 | 2,000 | 1,200 | 3,257 | | Misc | 1,200 |
| | | | Tree program | 2,500 | 2,500 | 2,500 | 2,500 | 5,000 | 8,075 | | establish tree budget | 5,000 |
| 12 | 00 | 7806 | Trans to VR/CE | 3,000 | 3,000 | 7,000 | 7,000 | 7,000 | 7,000 | | increase for additional equipment | 7,000 |
| | | | Total Expense | 437,984 | 405,945 | 297,340 | 144,161 | 301,266 | 274,859 | | | 465,164 |
| | | | Rev. Over (Under) Expense | -245,648 | -181,766 | -21,875 | 126,686 | 32,273 | 61,422 | | | -75,282 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 416,837 | | Estimated Ending Cash 04/30/16 | 341,555 |

| Motor Fuel Tax | | | Beginning cash 05/01/14 | | | | | | 373,321 | Beginning Balance 05/01/2015 | 354,331 |
|----------------|------|------|--------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--|-------------|
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| 16 | 00 | 4100 | State Distribution | 183,000 | 174,440 | 170,600 | 181,269 | 175,000 | 174,373 | Funds distributed to local governments from the State | |
| | | | | | | | | | | Total State Distribution | 172,745 |
| 16 | 00 | 4400 | Interest Income | 600 | 507 | 600 | 434 | 400 | 422 | Interest accrued on fund balance | |
| | | | | | | | | | | Total Interest Income | 400 |
| 16 | 0 | 4700 | Capital Bill Program | 21,179 | 21,179 | 21,179 | 21,179 | 10,756 | 42,358 | | |
| 16 | 0 | 4810 | Supplemental Allotment | 9,992 | 9,984 | 11,387 | 11,346 | | 11,360 | | 11,450 |
| 16 | 00 | 4901 | Misc. Reimbursement | 3,000 | 0 | 3,000 | 7,000 | 5,000 | 2,990 | Reimbursement from the State for Traffic Light Maintenance | |
| 16 | 0 | 4810 | Jurisdictional Transfer | | 0 | | 0 | | 0 | Total Misc. Reimbursement | 3,000 |
| | | | Total Revenue | 217,771 | 206,110 | 206,766 | 221,228 | 202,574 | 231,503 | | 187,595 |
| Expense | | | | | | | | | | | |
| 16 | 00 | 7142 | Engineering | 2000 | | | | | | | |
| 16 | 00 | 7562 | MFT Maintenance | 413,245 | 258,568 | 491,194 | 330,000 | 187,765 | 181,638 | Salt, street repairs, traffic light maint. | |
| | | | | | | | | | | Total MFT Maintenance | 263,700 |
| 16 | 00 | 7580 | Route 47 Sidewalks | 6,000 | 0 | 6,000 | 9,276 | | | Sidewalks along 47 | |
| 16 | 00 | 7595 | State Street Overlay | | | | | 60,000 | 66,305 | | |
| 16 | 00 | 7600 | Salt Building Bond Payment | | | 116,006 | | | 2,550 | | 35,000 |
| | | | Total Expense | 421,245 | 258,568 | 613,200 | 339,276 | 380,765 | 250,493 | | 298,700 |
| | | | | | | | | -178191 | | | |
| | | | Revenue Over (Under) Expens | (203,474) | (52,458) | (406,434) | (118,048) | 76,559 | (18,990) | | (111,105) |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 354,331 | Estimated Ending Cash 04/30/16 | 243,226 |

| IMRF | | | | | | | | | | | |
|---------------------------------------|------|------|-------------------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|--|----------------|
| | | | Beginning cash 05/01/14 | | | | | | 27,779 | Beginning Balance 05/01/2015 | 15,523 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| 17 | 00 | 4206 | Real Estate Tax-IMRF | 87,392 | 87,602 | 82,045 | 82,805 | 85,450 | 85,621 | Real Estate tax levy to support retirement fund | 88,072 |
| 17 | 00 | 4400 | Interest Income | 150 | 60 | 100 | 52 | 55 | 52 | Interest earned on cash balance | 55 |
| 17 | 00 | 4900 | Trans from W/WW | 0 | 0 | 0 | 0 | 0 | 0 | Transfer to support retirement for W/WW | 0 |
| 17 | 00 | 4901 | Trans from GC | 50,000 | 0 | 40,000 | 0 | 40,000 | 15,000 | Transfer to support retirement for GC | 40,000 |
| Total Revenue | | | | 137,542 | 87,662 | 122,145 | 82,857 | 125,505 | 100,673 | | 128,127 |
| Expense | | | | | | | | | | | |
| 17 | 00 | 7500 | IMRF contribution-transfer to funds | 148,000 | 87,270 | 148,000 | 94,500 | 145,000 | 112,929 | Funding contribution for retirement | 140,000 |
| Total Expense | | | | 148,000 | 87,270 | 148,000 | 94,500 | 145,000 | 112,929 | | 140,000 |
| Rev. Over (Under) Expense | | | | -10,458 | 392 | -25,855 | -11,643 | -19,495 | -12,256 | | -11,873 |
| Estimated Ending Cash 04/30/15 | | | | -10458 | 392 | (25,855) | 25,142 | 5,647 | 15,523 | Estimated Ending Cash 04/30/16 | 3,650 |
| Social Security | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 22,295 | Beginning Balance 05/01/2015 | 27,787 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| | | | | 0 | | 0 | | 0 | | | 0 |
| 19 | 00 | 4206 | Real Estate Tax | 79,112 | 79,405 | 105,000 | 105,672 | 108,800 | 108,766 | Real Estate tax levy to support social security fund | 114,050 |
| 19 | 00 | 4400 | Interest Income | 100 | 31 | 50 | 50 | 50 | 68 | Interest earned on cash balance | 75 |
| 19 | 00 | 4900 | Trans from General Corporate | 78,600 | 10,000 | 50,000 | 0 | 40,000 | 0 | Transfer to support retirement for General Corp. | 35,000 |
| Total Revenue | | | | 157,812 | 89,436 | 155,050 | 105,722 | 148,850 | 108,834 | | 149,125 |
| Expense | | | | | | | | | | | |
| 19 | 00 | 7500 | FICA/Medicare.-transfer | 142,092 | 92,070 | 145,000 | 97,798 | 145,000 | 103,342 | Funding contibution for FICA | 145,000 |
| Total Expense | | | | 142,092 | 92,070 | 145,000 | 97,798 | 145,000 | 103,342 | | 145,000 |
| Rev. Over (Under) Expense | | | | 15,720 | -2,634 | 10,050 | 7,924 | 3,850 | 5,492 | | 4,125 |
| Estimated ending cash 04/30/15 | | | | 15720 | (2,634) | 10,050 | 31,657 | 3,850 | 27,787 | Estimated Ending Cash 04/30/15 | 31,912 |

| INSURANCE | | | | | | | | | | | |
|--------------------------------|------|------|--------------------------------|----------------|---------------|----------------|---------------|----------------|---------------|---|----------------|
| | | | Beginning cash 05/01/15 | | | | | | 8,829 | Beginning Balance 05/01/2015 | 9,156 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actual | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| 22 | 00 | 4206 | Real Estate Tax | 73,050 | 73,165 | 74,575 | 75,261 | 81,500 | 81,608 | Real estate tax for insurance | 82,405 |
| 22 | 00 | 4400 | Interest Income | 100 | 35 | 50 | 40 | 40 | 42 | Interest earned on cash balance | 45 |
| 22 | 00 | 4900 | Trans from GC | 20,000 | 10,000 | 35,000 | 15,000 | 25,000 | 10,000 | To help support the insurance fund | 25,000 |
| | | | Total Revenue | 93,150 | 83,200 | 109,625 | 90,301 | 106,540 | 91,650 | | 107,450 |
| Expense | | | | | | | | | | | |
| 22 | 00 | 7300 | Unemployment Insurance | 10,000 | 0 | 10,000 | 0 | 10,000 | 0 | Pay unemployment for employee | 1,000 |
| 22 | 00 | 7301 | Insurance - General | 93,700 | 86,515 | 98,500 | 89,245 | 104,300 | 91,323 | Covers all equipment, vehicles, property, workers' comp, liability | 110,455 |
| 22 | 00 | 7302 | Judgement | 500 | 0 | 500 | 0 | 400 | 0 | | 400 |
| | | | Total Expense | 104,200 | 86,515 | 109,000 | 89,245 | 114,700 | 91,323 | | 111,855 |
| | | | Revenue Over (Under) Expense | -11,050 | -3,315 | 625 | 1,056 | -8,160 | 327 | | -4,405 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 9,156 | Estimated Ending Cash 04/30/16 | 4,751 |
| Forfeited Funds-Federal | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 130 | Beginning Balance 05/01/2015 | 5,376 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actual | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| | 00 | 4400 | Interest Income | | | | 1 | 1 | 5 | | 1 |
| 25 | 00 | 4700 | Misc. Income | 40,000 | 14,129 | 20 | 0 | 0 | 5,241 | Money collected from DUI's or drug fines | 0 |
| | | | Total Revenue | 40,000 | | 20 | 1 | 1 | 5,246 | | 1 |
| Expense | | | | | | | | | | | |
| | 00 | 7900 | Purchases | 40,000 | | 14,149 | 14,000 | 130 | 0 | Misc. purchases | 5,377 |
| | | | Total Expense | 40,000 | | 14,149 | 14,000 | 130 | 0 | | 0 |
| | | | Rev. Over (Under) Expense | 0 | | -14,129 | 13,999 | -129 | -5,246 | | -5,376 |
| | | | Estimated Ending Cash 04/30/14 | | | | | | 5,376 | Estimated Ending Cash 04/30/16 | 0 |
| Forfeited Funds-State | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 7,227 | Beginning Balance 05/01/2015 | 11,192 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| Revenue | | | | | | | | | | | |
| 26 | 00 | 4400 | Interest Income | 25 | 11 | 5 | 10 | 10 | 10 | | 10 |
| 26 | 00 | 4700 | Misc. Income | 1,500 | 4,227 | 4,000 | 2,600 | 4,000 | 11,468 | Money collected from DUI's or drug fines | 10,000 |
| | | | | | 0 | | 0 | | 0 | | |
| | | | Total Revenue | 1,525 | 4,238 | 4,005 | 2,610 | 4,010 | 11,478 | | 10,010 |
| Expense | | | | | | | | | | | |
| 26 | 00 | 7900 | Purchases | 12,900 | 5,494 | 14,000 | 10,000 | 6,000 | 7,513 | Misc. purchases | 19,000 |
| | | | Total Expense | 12,900 | 5,494 | 14,000 | 10,000 | 6,000 | 7,513 | | 19,000 |
| | | | Rev. Over (Under) Expense | -11,375 | -1,256 | -9,995 | -7,390 | -1,990 | 3,965 | | -8,990 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 11,192 | Estimated Ending Cash 04/30/16 | 2,202 |

| 2012 A BOND PROCEEDS-CONSTRUCTION ACCOUNT | | | | | | | | | | | |
|---|------|------|--------------------------------|------------------|------------------|----------------|----------------|----------------|----------------|--------------------------------|----------------|
| | | | Beginning cash 05/01/14 | | | | | | 161,294 | Beginning Balance 05/01/2015 | 58,925 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| REVENUE | | | | | | | | | | | |
| 30 | 00 | 4400 | Interest Income | 100 | 542 | 50 | 215 | 0 | 144 | | 0 |
| 30 | 00 | 4640 | Bond Proceeds | 1,201,117 | 1,201,117 | 0 | 0 | 0 | 0 | | |
| | | | Total Revenue | 1,201,217 | 1,201,659 | 50 | 215 | 0 | 144 | | 0 |
| EXPENSE | | | | | | | | | | | |
| 30 | 00 | 7142 | Engineering | 100,000 | 117,161 | 3,411 | 2,583 | 0 | 2,995 | Engineering | |
| 30 | 00 | 7314 | Legal | 5,000 | 2,676 | 0 | 0 | 0 | 0 | Legal | 0 |
| 30 | 00 | 7120 | Infrastructure Imp. | 1,075,509 | 809,614 | 248,179 | 81,124 | 52 | 99,518 | Construction in Progress | |
| 30 | 00 | 7815 | Transfer to Debt Service | 20,658 | 20,658 | 0 | 0 | 0 | 0 | Proceeds for debt service | 58,925 |
| 30 | 0 | 7501 | Misc | 50 | 10 | 0 | 6,425 | 0 | | Wire fees, misc charges | 0 |
| | | | Total Expense | 1,201,217 | 950,119 | 251,590 | 90,132 | 52 | 102,513 | | 58,925 |
| | | | Rev. Over (Under) Expense | 0 | 251,540 | -251,540 | -89,917 | -52 | -102,369 | | 0 |
| | | | Estimated Ending Cash 04/30/15 | 0 | 251,540 | | 71,706 | | 58,925 | Estimated Ending Cash 04/30/16 | 0 |
| DEBT SERVICE FOR SERIES 2012A AND SERIES 2012B TIF PORTION | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 429,747 | Beginning Balance 05/01/2015 | 435,107 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | 2016 Budget |
| REVENUE | | | | | | | | | | | |
| 32 | 00 | 4400 | Interest Income | 100 | 250 | 150 | 520 | 500 | 314 | | 315 |
| 32 | 00 | 4900 | Transfer from TIF for Series A | 33,036 | 164,011 | 133,950 | 133,950 | 131,975 | 131,975 | Series A -567 fees | 147,867 |
| 32 | 00 | 4901 | Transfer from TIF for Series B | 52,108 | 255,708 | 206,600 | 206,600 | 208,550 | 208,550 | Series B -567 fees | 187,542 |
| 32 | 0 | 4640 | Debt Service Proceeds | 56,698 | 56,698 | 0 | 0 | 0 | 0 | 20658 from A. 36040 from B | 0 |
| 32 | 00 | 4930 | Transfer from 2012 A | | | | | | | To help pay the Series A Bond | 58,904 |
| | | | Total Revenue | 141,942 | 476,667 | 340,700 | 341,070 | 341,025 | 340,839 | Total Revenue | 394,628 |
| EXPENSE | | | | | | | | | | | |
| 32 | 00 | 7900 | Bond Payment- Interest A & B | 52,829 | 52,829 | 79,575 | 79,575 | 74,475 | 74,475 | Interest Payment A & B | 69,275 |
| 32 | 00 | 7950 | Bond Payment -Principal A & B | 0 | | 255,000 | 255,000 | 260,000 | 260,000 | Principal Payment | 265,000 |
| 32 | 0 | 7960 | Bond Fees for A and B | 400 | 571 | 400 | 400 | 400 | 1,004 | Fees | 1,134 |
| | | | Total Expense | 53,229 | 53,400 | 334,975 | 334,975 | 334,875 | 335,479 | | 335,409 |
| | | | Rev. Over (Under) Expense | 88,713 | 423,267 | 334,975 | 6,095 | 669,750 | 5,360 | | 59,219 |
| | | | Estimated Ending Cash 04/30/15 | | | | 6,095 | | 435,107 | Estimated Ending Cash 04/30/16 | 494,326 |

| Capital Equipment/Vehicle Replacement | | | | | | | | | | | | | | | |
|---------------------------------------|------|------|----------------------------|-------------|----------------|-------------|-------------|-------------|--------------|--|--|------------------------------|--|---------|--|
| Beginning cash 05/01/14 | | | | | | | | | | 226,818 | | Beginning Balance 05/01/2015 | | 199,392 | |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget | | | |
| Revenue | | | | | | | | | | | | | | | |
| 34 | 00 | 4400 | Interest Income | 200 | 91 | 200 | 96 | 100 | 212 | Interest | | 150 | | | |
| 34 | 00 | 4650 | Vehicle/Equipment Sales | 10,000 | 2,950 | 10,000 | 6,840 | 79,000 | 46,955 | Misc. sales | | 1,000 | | | |
| 34 | 00 | 4700 | Misc | 100 | 180 | 100 | 700 | 100 | 400 | special revenue for police vehicles | | 100 | | | |
| 34 | 00 | 4900 | Transfer from Utility Tax | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | To help fund the purchase of a squad car | | 25,000 | | | |
| 34 | 00 | 4901 | Transfer from General Corp | 90,000 | 90,000 | 188,500 | 188,500 | 0 | 0 | Reduction in revenues | | 0 | | | |
| 34 | 00 | 4902 | Transfer from Water | 3,000 | 3,000 | 15,000 | 15,000 | 15,000 | 15,000 | Water department equipment and vehicles | | 20,000 | | | |
| 34 | 00 | 4903 | Transfer from Wastewater | 3,000 | 3,000 | 15,000 | 15,000 | 15,000 | 15,000 | Wastewater department equipment and vehicles | | 20,000 | | | |
| 34 | 00 | 4905 | Transfer from Recreation | 2,500 | 2,500 | 5,000 | 5,000 | 5,000 | 5,000 | Recreation department equipment and vehicles | | 5,000 | | | |
| 34 | 00 | 4906 | Transfer from Parks | 3,000 | 3,000 | 7,000 | 7,000 | 7,000 | 7,000 | Park department equipment and vehicles | | 7,000 | | | |
| Total Revenue | | | | 126,800.00 | 119,721 | 991,000.00 | 253,136 | 136,200.00 | 104,567 | | | 78,250.00 | | | |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Estimated | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget | | | |
| Expense | | | | | | | | | | | | | | | |
| 34 | 00 | 7313 | Vehicle Purchase/Lease | 1,007,105 | 74,832 | 217,400 | 59,662 | 159,000 | 81,433 | Police vehicles 70,000 | | 70,000 | | | |
| 34 | 00 | 7314 | Legal | 2,500 | 0 | 6,000 | 2,500 | 2,500 | 0 | legal fees for ordinances | | 2,500 | | | |
| 34 | 00 | 7315 | Capital Equipment Purchase | 92,482 | 150,988 | 771,600 | 32,000 | 57,000 | 50,560 | Esda 15, Parks 9, W/WW 80, | | 104,000 | | | |
| Total Expense | | | | 1,102,087 | 225,820 | 995,000.00 | 94,162 | 218,500.00 | 131,993 | | | 176,500.00 | | | |
| Rev. Over (Under) Expense | | | | -81,682 | -106,099 | -4,000.00 | 158,974 | -82,300.00 | -27,426 | | | -98,250.00 | | | |
| Estimated Ending Cash 04/30/15 | | | | | | | | 302,231.00 | 199,392 | Estimated Ending Cash 04/30/16 | | 101,142.00 | | | |

| Transportation System Capital Improvements | | | | | | | | | | | |
|--|------|------|--|-------------|-------------|-------------|-------------|-------------|--------------|---|-------------|
| Fund | Dept | Acct | Beginning cash 05/01/14 | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Beginning Balance 05/01/2015 | 2016 Budget |
| 35 | 00 | 4350 | Grant-State | | - | | - | | - | | |
| 35 | 00 | 4400 | Interest Income | 1,300 | 960 | 600 | 855 | 600 | 578 | Interest accrued on fund balance | 600 |
| 35 | 0 | 4800 | REIMBURSEMENT FROM EDP | | | | | 177,410 | 0 | EDP | 177,410 |
| 35 | 00 | 4700 | Misc | | 0 | | 0 | | 0 | | |
| 35 | 00 | 4800 | Reimbursements/Library Sidewalks, Tri-party | 28,774 | 12,812 | - | 0 | - | 0 | | 0 |
| 35 | 00 | 4655 | Developer Payments | | 60,111 | | 0 | | 0 | | |
| 35 | 00 | 4656 | Mid-America | 341,440 | 150,000 | - | 0 | - | 0 | | 0 |
| 35 | 00 | 4658 | thornewood | | | | 62,250 | | 0 | | |
| 35 | 00 | 4659 | Breternitz | | | | 4,500 | | 0 | | |
| 35 | 00 | 4657 | LOW Reimbursement | | 60,750 | | 0 | | 0 | | |
| 35 | 00 | 4850 | Simplified Telecom Tax | 165,000 | 235,842 | 180,000 | 189,750 | 185,500 | 152,494 | Tax imposed on Village residents for telecommunications | 157,000 |
| 35 | 00 | 4901 | Transfer from General Corp | 132,000 | 132,000 | 50,000 | 50,000 | 50,000 | 50,000 | Transfer to subsidize capital improvement projects | 0 |
| 35 | 00 | 4901 | Transfer from TIF to cover EDP shortage | | | | | 35,000 | 35,000 | | 35,000 |
| 35 | 00 | 4929 | Transfer from EDP | | | | | | 5,200 | | |
| | | | Total Revenue | 668,514 | 652,475 | 230,600 | 307,355 | 448,510 | 243,272 | | 370,010 |
| Expense | | | | | | | | | | | |
| 35 | 00 | 7142 | Engineering | 162,840 | 39,519 | 57,627 | 20,000 | 23,600 | 79,141 | see attached CIP-engineering | 13,375 |
| | 00 | 7314 | Legal | 5,000 | 17,550 | 3,000 | 1,200 | 1,000 | | CIP legal cost | |
| 35 | | | EDP-East Mahomet | | | | | 100,000 | | Total Legal | 1,000 |
| 35 | 00 | 7400 | Capital Improvements | 457,492 | 137,664 | 229,000 | 120,000 | 305,600 | 90,148 | see attached CIP | |
| | 00 | 7836 | Transfer to Street Construction | 291,722 | 291,722 | 188,637 | 188,637 | 13,163 | 9,590 | | 0 |
| | | | transfer to edp | | | 89,008 | 89,008 | - | 57,180 | | 0 |
| | | | overage of edp project-may need more for next year | | | | 0 | | 0 | | 0 |
| 35 | 00 | 7410 | PAYMENT TO EDP | | | | 212,673 | | | Total Capital Improvements | 453,316 |
| | | | Total Expense | 917,054 | 486,455 | 567,272 | 631,518 | 443,363 | 236,059 | | 467,691 |
| | | | Revenue Over (Under) Expens | -248,540 | 166,020 | -336,672 | -324,163 | 5,147 | 7,213 | | -97,681 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 557,861 | Estimated Ending Cash 04/30/16 | 460,180 |
| | | | | | | | | | | Pledged funds: \$156087 | 156087 |
| | | | | | | | | | | | 304,093 |
| | | | | | | | | | | Ridge Creek Sidewalks \$15,000 | |
| | | | | | | | | | | Mid America \$74,337 | |
| | | | | | | | | | | Thornewood 62250 | |
| | | | | | | | | | | Breternitz 4500.00 | |
| | | | | | | | | | | | |
| | | | | | | | | | | taken out of reserve | |
| | | | | | | | | | | 1/2 S. Mahomet Rd Imp. \$65,000 | |

| WASTEWATER TREATMENT PLANT EXPANSION/DEBT RESERVE | | | | | | | | | | | | |
|--|------|------|---------------------------------------|----------------|----------------|-----------------|----------------|------------------|------------------|--|---------|-------------------|
| | | | Beginning cash 05/01/14 | | | | | | 2,745,113 | Beginning Balance 05/01/2015 | | 3,041,293 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 37 | 00 | 4400 | Interest Income | 1,500 | 1,623 | 1,500 | 2,250 | 2,000 | 3,494 | Interest | | 3,000 |
| 37 | 00 | 4903 | Transfer from Wastewater | 0 | 500,000 | 600,000 | 600,000 | 765,000 | 760,000 | | | 760,000 |
| 37 | 0 | 4500 | Miscellaneous Income | | 14,603 | | 5,780 | | | | | |
| 37 | 0 | 4800 | Reimbursement from IEPA | | 0 | | 0 | | 0 | | | |
| | | | Total Revenue | 1,500 | 516,226 | 601,500 | 608,030 | 767,000 | 763,494 | | | 763,000 |
| EXPENSE | | | | | | | | | | | | |
| 37 | 00 | 7110 | AUDIT-SINGLE | | | | 1,500 | 1,500 | 1,560 | AUDIT | | 1,625 |
| 37 | 00 | 7142 | Construction | 50,000 | 5,310 | 150,000 | 4,900 | 567,500 | 23,741 | Misc. Construction | | 510,000 |
| 37 | 00 | 7142 | Engineering | 0 | 0 | 0 | 5,964 | 40,000 | 37,859 | Engineering and Project Observer | | 0 |
| 37 | 00 | 7314 | Legal | 0 | 0 | 0 | 0 | 0 | 0 | Legal review for documents | | 0 |
| 37 | 00 | 7350 | Publishing | 0 | 0 | 0 | 0 | 0 | 0 | shortfall of project eng./const | 457500? | 0 |
| 37 | 00 | 7960 | Bond Reserve | 0 | 0 | 765,000 | 0 | 765,000 | 0 | Set aside for bond reserve | | 760,000 |
| 37 | 00 | 7900 | Interest Payment | 0 | 0 | 0 | 0 | 150,000 | 404,154 | Interest Payment | | 165,409 |
| 37 | 00 | 7950 | Principal Payment | | | | | | | Principal payment | | 592,800 |
| | | | Total Expense | 50,000 | 5,310 | 915,000 | 12,364 | 1,524,000 | 467,314 | | | 2,029,834 |
| | | | Rev. Over (Under) Expense | -48,500 | 510,916 | -313,500 | 595,666 | -757,000 | 296,180 | | | -1,266,834 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 3,041,293 | Estimated Ending Cash 04/30/16 | | 1,774,459 |
| W/WW BOND | | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 166,480 | Beginning Balance 05/01/2015 | | 171,509 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 39 | 00 | 4400 | Interest Income | 100 | 100 | 75 | 150 | 100 | 155 | | | 100 |
| 39 | 00 | 4900 | Trans to Bond Fund | 87,863 | 211,812 | 129,400 | 129,400 | 127,200 | 127,200 | Transfer in order to make bond payment | | 124,250 |
| | | | | | 0 | | 0 | | 0 | | | |
| | | | Total Revenue | 87,963 | 211,912 | 129,475 | 129,550 | 127,300 | 127,355 | | | 124,350 |
| EXPENSE | | | | | | | | | | | | |
| 39 | 00 | 7900 | Bond Payment - Interest | 14,950 | 14,950 | 13,950 | 13,950 | 11,750 | 11,750 | Interest Payment for EMISS-2012 | | 9,550 |
| 39 | 00 | 7950 | Bond Payment - Principal | 100,000 | 100,000 | 110,000 | 110,000 | 110,000 | 110,000 | Principal Payment for EMISS-2012 | | 110,000 |
| | | | Bond Payment -Interest 2012 A&B | 9,261 | 9,261 | 0 | 0 | 0 | 0 | Interest Payment for New Issue | | 0 |
| | | | Fees | 400 | 168 | 400 | 400 | 400 | 576 | Wire and service fee | | 500 |
| | | | Prior Bond Issue | 48,250 | 48,250 | 0 | 0 | 0 | 0 | Prior Debt Service | | 0 |
| | | | Total Expense | 172,861 | 172,629 | 25,350 | 124,350 | 122,150 | 122,326 | | | 120,050 |
| | | | Revenue Over (Under) Expens | -84,898 | 39,283 | 104,125 | 5,200 | 5,150 | 5,029 | | | 4,300 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 171,509 | Estimated Ending Cash 04/30/16 | | 175,809 |

| E-Pay | | | | | | | | | | | | |
|-------------------------|------|------|--------------------------|--------------------------------|-------------|---------------|-------------|---------------|--------------|---|------------------------------|------------------------------------|
| Beginning cash 05/01/14 | | | | | | | | | | 173 | Beginning Balance 05/01/2015 | 173 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| Revenue | | | | | | | | | | | | |
| 40 | 00 | 4350 | Payments for Billing | 28,000 | 33,205 | 34,000 | 36,000 | 37,000 | 43,801 | Payments for water/wastewater bills 33,000 | | |
| | | | | Total Payments for Billing | | | | | | | | 50,000 |
| 40 | 00 | 4400 | Interest Income | 3 | 2 | 3 | 0 | - | 0 | Interest earned on cash 3 | | |
| | | | | Total Interest Income | | | | | | | | 0 |
| | | | | Total Revenue | | 28,003 33,207 | | 34,003 36,000 | | 43,801 | | 50,000 |
| Expense | | | | | | | | | | | | |
| 40 | 00 | 7900 | Disbursement to WOM/WWOM | 28,000 | 33,079 | 34,000 | 35,500 | 37,000 | 43,801 | Monies deposited into water/wastewater funds for billing 33,000 | | |
| | | | | Total Disbursement to WOM/WWOM | | | | | | | | 50,000 |
| | | | | Total Expense | | 28,000 33,079 | | 34,000 35,500 | | 37,000 43,801 | | 50,000 |
| | | | | Rev. Over (Under) Expense | | 3 128 | | 3 500 | | 0 0 | | 0 |
| | | | | Estimated Ending Cash 04/30/14 | | | | | | 173 | | Estimated Ending Cash 04/30/15 173 |
| CONWAY FARM PHASE 2 | | | | | | | | | | | | |
| Beginning cash 05/01/14 | | | | | | | | | | 41,905 | Beginning Balance 05/01/2015 | 41,958 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 43 | 00 | 4400 | Interest Income | 1 | 46 | 1 | 41 | 50 | 53 | | | 50 |
| | | | | Total Revenue | | 1 46 | | 1 41 | | 50 53 | | 50 |
| EXPENSE | | | | | | | | | | | | |
| 43 | 00 | 7142 | Engineering | 500 | 4,908 | 500 | 0 | | 0 | Engineering | | |
| 43 | 00 | 7314 | Legal | 2,500 | 5,200 | 2,500 | 0 | 2,000 | 0 | Legal | | 2,000 |
| 43 | 00 | 7400 | Construction | 48,927 | 0 | 48,927 | 0 | 39,955 | 0 | Construction in Progress | | 39,995 |
| | | | | Total Expense | | 51,927 10,108 | | 51,927 0 | | 41,955 0 | | 41,995 |
| | | | | Rev. Over (Under) Expense | | | | 41 | | 53 | | |
| | | | | Estimated Ending Cash 04/30/15 | | | | | | 41,958 | | Estimated Ending Cash 04/30/16 13 |

| TRANSPORTATION FACILITY-CONSTRUCTION | | | | | | | | | | | | |
|--------------------------------------|------|------|--------------------------------|-------------|----------------|-------------|----------------|-------------|--------------|---|------------------------------|-------------|
| | | | Beginning cash 05/01/13 | | | | | | | 206,490 | Beginning Balance 05/01/2015 | 84,704 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Estimated | 2014 Budget | 2014 Estimated | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 46 | 00 | 4400 | Interest Income | | | | 70 | 50 | 118 | | | 50 |
| 46 | 00 | 4650 | Bond Proceeds | | | | 1,345,928 | 0 | 0 | | | 0 |
| 46 | 00 | 4946 | Transfer from GC | | | | | 0 | | To cover additional cost for the PWB | | 35,000 |
| | | | Total Revenue | | | | 1,345,998 | 50 | 118 | | | 35,050 |
| EXPENSE | | | | | | | | | | | | |
| 46 | 00 | 7075 | Building Maintenance | | | | | | 6,953 | | | |
| 46 | 00 | 7142 | Engineering | | | | 10,000 | 40,000 | 49,928 | | | |
| 46 | 00 | 7201 | New Equipment | | | | | | 2,428 | | | |
| 46 | 0 | 7314 | Legal | | | | 3,000 | | 9,844 | | | 3,000 |
| 46 | 0 | 7345 | Property Acquisition | | | | 1,067,344 | | 0 | | | |
| 46 | 0 | 7501 | Misc | | | | 1,507 | | 264 | | | |
| 46 | 00 | 7120 | Construction | | | | 13,712 | 166,540 | 52,487 | Facility Construction, gates, connections, professional fees. | | 116,754 |
| 46 | 0 | 7900 | Transfer to fund 47 | | | | 40,797 | | 0 | | | |
| | | | Total Expense | 0 | | 0 | 1,136,360 | 206,540 | 121,904 | | | 119,754 |
| | | | Rev. Over (Under) Expense | | | | 209,638 | 206,490 | -121,786 | | | -84,704 |
| | | | Estimated Ending Cash 04/30/14 | | | | | | 84,704 | Estimated Ending Cash 04/30/16 | | 0 |
| PUBLIC WORKS FACILITY BOND ACCT | | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | | 212,371 | Beginning Balance 05/01/2015 | 186,549 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 47 | 00 | 4400 | Interest Income | 0 | 21 | 50 | 150 | 50 | 224 | | | 50 |
| 47 | 00 | 4850 | Bond proceeds | 2,272,180 | | 0 | 0 | 0 | 0 | | | 0 |
| 47 | 00 | 4900 | Transfer from GC | 32,000 | 32,437 | 225,000 | 225,000 | 30,000 | 30,000 | | | 76,840 |
| 47 | 0 | 4946 | transfer from bond proceeds | | | 0 | 30,048 | | 0 | | | |
| | | | Total Revenue | 2,304,180 | 32,458 | 225,050 | 255,198 | 30,050 | 30,224 | | | 76,890 |
| EXPENSE | | | | | | | | | | | | |
| 47 | 00 | 7120 | Construction | | | 1,738,000 | 0 | | 0 | | | |
| 47 | 00 | 7142 | Engineering | 1,738,000 | 0 | 186,180 | 3,857 | 0 | 0 | Engineering | | 0 |
| | | | legal | 186,180 | 32,256 | | 16,650 | 0 | 0 | | | 0 |
| 47 | 00 | 7400 | Infrastructure Imp. | | | 5,000 | | 0 | | Construction in Progress | | 0 |
| 47 | 00 | 7405 | Property Acquisition | 5,000 | | 375,000 | 22,500 | 0 | 0 | | | 0 |
| 47 | 00 | 7501 | Misc. | 375,000 | | 0 | 0 | | 0 | | | |
| 47 | 00 | 7900 | Interest Payment | | | | | 55,619 | 55,618 | | | 53,680 |
| 47 | 00 | 7950 | Principal Payment | | | | | | | | | 50,000 |
| 47 | 00 | 7975 | Fees | | | | | 400 | 428 | | | 1,000 |
| | | | Total Expense | 2,304,180 | 32,256 | 2,304,180 | 43,007 | 56,019 | 56,046 | | | 104,680 |
| | | | Rev. Over (Under) Expense | 2,304,180 | 32,289 | 0 | -12,959 | 25,969 | -56,046 | | | -27,790 |

| | | | | | | | | | | | | |
|--------------------------|------|------|--------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--|--------|-------------|
| | | | Estimated Ending Cash 04/30/14 | 0 | 169 | | 0 | | 186,549 | Estimated Ending Cash 04/30/15 | | 158,759 |
| DARK FIBER SYSTEM | | | | | | | | | | | | |
| | | | Beginning cash 05/01/14 | | | | | | 8,147 | Beginning Balance 05/01/2015 | | 58 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| REVENUE | | | | | | | | | | | | |
| 48 | 00 | 4400 | Interest Income | 100 | 13 | 100 | 27 | 30 | 14 | Interest Income | | 1 |
| 48 | 00 | 4850 | Participant Contributions | 303,171 | | 303,171 | | 0 | | Participant Contributions | | 0 |
| 48 | 00 | 4900 | Transfer from TIF | 34,944 | 34,944 | 0 | 0 | 0 | 0 | Transfer from TIF | | 0 |
| | | | Transfer from GC | | | | 10,000 | 86,185 | 115,185 | | | 0 |
| | | | | | | | | 0 | | | | 0 |
| | | | Total Revenue | 338,215 | 34,957 | 303,271 | 10,027 | 86,215 | 115,199 | | | 1 |
| EXPENSE | | | | | | | | | | | | |
| 48 | 00 | 7120 | Construction | 303,444 | | 303,444 | 0 | 86,244 | 116,619 | Construction | | 58 |
| 48 | 00 | 7142 | Engineering | 32,671 | 6,789 | 23,571 | 23,096 | 0 | 2,000 | Engineering | | 0 |
| 48 | 00 | 7314 | Legal | 2,000 | | 4,000 | 6,570 | 8,500 | 4,669 | Legal | | 0 |
| 48 | 00 | 7501 | Miscellaneous | 0 | | 0 | | | | Miscellaneous | | 0 |
| | | | Total Expense | 338,115 | 6,789 | 331,015 | 29,666 | 94,744 | 123,288 | | | 58 |
| | | | Rev. Over (Under) Expense | | 28,168 | -27,744 | -19,639 | -8,529 | -8,089 | | | -57 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 58 | Estimated Ending Cash 04/30/16 | | 1 |
| CREDIT CARD | | | | | | | | | | | | |
| | | | Beginning cash 05/01/15 | | | | | | | Beginning Balance 05/01/2015 | | 0 |
| Fund | Dept | Acct | Acct Title | 2013 Budget | 2013 Actual | 2014 Budget | 2014 Actual | 2015 Budget | 2015 Actuals | Budget Justification | | 2016 Budget |
| Revenue | | | | | | | | | | | | |
| 49 | 00 | 4350 | Payments for Billing | | | | | 35,000 | 0 | Payments for water/wastewater bills | 33,000 | |
| | | | | | | | | | | Total Payments for Billing | | 33,000 |
| 49 | 00 | 4400 | Interest Income | | | | | 2 | 0 | Interest earned on cash | | |
| | | | | | | | | | | Total Interest Income | | 2 |
| | | | Total Revenue | | | | | 35,002 | 0 | | | 33,002 |
| Expense | | | | | | | | | | | | |
| 49 | 00 | 7900 | Disbursement to WOM/WWOM | | | | | 35,000 | 0 | Monies deposited into water/wastewater funds for billing | 33,000 | |
| | | | | | | | | - | | Total Disbursement to WOM/WWOM | | 33,000 |
| | | | Total Expense | | | | | 35,000 | 0 | | | 33,000 |
| | | | Rev. Over (Under) Expense | | | | | 2 | 0 | | | 2 |
| | | | Estimated Ending Cash 04/30/15 | | | | | | 0 | Estimated Ending Cash 04/30/16 | | 2 |



Village of Mahomet

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FINANCIAL POLICIES 05/01/2015

INTRODUCTION

The Village's annual Appropriations Ordinance establishes the direction for all programs and services of the Village government for the coming fiscal year. Formal statements of the Village's policies provide the foundation for this direction while maintaining effective management of the Village's financial resources. This document outlines the policies used in guiding the preparation and management of the financial plan.

POLICY IMPLEMENTATION AND MONITORING

The Financial Policies provide the framework within which resources are allocated to allow staff to accomplish Village objectives consistent with other guiding policies such as the Comprehensive Plan, East Mahomet Redevelopment Plan, Parks and Recreation Master Plan and other Board approved Master Plans. The staff budget proposal is designed to conform to these guidelines. Following adoption of the budget, staff reviews budget reports monthly to ensure that expenditures are in line with the Boards approved budget. Monthly reports are provided for Board review.

Each year the Village Board adopts financial policies to guide the development, adoption, and execution of the budget for the following year. So that the basis for financial planning is constant, the current year's policies are the basis of the new year's policies. All policies are reviewed by the Board of Trustees to determine whether changing circumstances warrant revisions.

I. Statement of Purpose

These policies are designed to establish a financial structure for providing quality services to the community in an efficient and effective manner while maintaining long-term financial stability within statutory limitations and as established in the policies. These policies are reviewed, modified as appropriate, and re-adopted annually.

Reason for the policy:

This statement explains the purpose for establishing a financial policy framework.

II. Basic Municipal Services Funded Through The General Operating Fund

Municipal services such as public safety and public works, e. g. police patrol, maintenance of Village streets and storm drainage systems, are the Village's first responsibility. These services are funded to at least maintain current service levels. The General Operating Fund, and other funds, as appropriate, will provide transfers to the vehicle/capital equipment replacement fund and make lease payments, to maintain equipment at least at current service levels. In previous years, the General Operating Fund provides a transfer to the TCI to maintain streets, sidewalks, drainage and capital improvement project. Due to the possibility of State Shared Revenue cut backs, transfers to the Capital Improvement fund and Vehicle Replacement/Capital Equipment from the General Corporate fund are not scheduled for fiscal year.

Reason for the policy:

Given that budgeting involves allocation of resources among different functions, this policy articulates the Board's desire that basic municipal services be maintained at current service levels before more discretionary services are considered.

How the budget conforms with this policy:

As part of the fiscal planning process, existing services are allocated sufficient funds to continue at current levels. Every effort is made to restore these services with adjustments consistent with financial policies and financial planning.

III. Economic Development Programs

The Economic Development Fund. The Economic Development Fund receives revenues from the Village's Hotel-Motel Tax, approximately \$2,000 per year, fund raising events and is supported by a transfer from the General Operating Fund. The intended use of these funds is to promote economic development, which will benefit the Village's residents. This fund specifically provides, for the Village's membership dues to the Champaign County Economic Development Corporation and Mahomet Chamber of Commerce. Also, this fund is used to promote tourism, e.g., Sangamon River Music Festival, Freedom Festival.

General Operating Fund: The General Operating Fund contributes resources to economic development through staff support of economic development-programs. Additionally, the fund may provide for payment of economic development incentives including relevant property tax rebates and sales tax rebates.

Tax Increment Financing District (TIFD) Fund: The TIFD monies will be used for a variety-of economic development activities within designated areas in accordance with State statute. Such economic development activities are described in detail in adopted development plans for the TIF. Currently, an industrial park located in the TIF district is in the planning stages for future development. An Economic Development Program Grant and issuance of bonds have promoted street improvements along with the extension of water and wastewater lines in the TIF area

Evaluation of Economic Development Agencies: Economic development marketing, and growth, in theory, is promoted through the Mahomet Chamber of Commerce and the Champaign County Economic Development Corporation. The Champaign County Economic Development Corporation conducts an active program of prospecting for new industry and regular retention visits with participation by Village staff. The Mahomet Chamber specifically promotes local businesses and the Village's unique charm. Funding for these organizations is evaluated annually in conjunction with review of the Economic Development budget. In this year's capital improvement plan, is a "Site Selector Research Study" to establish marketing strategies for the purpose of Economic Development

How the budget conforms with this policy:

The budget includes funding for Economic Development Agencies, tourism, the Tax Increment Financing District and certain capital improvement projects.

IV. Water and Wastewater Systems

Revenue from Water and Wastewater user fees shall primarily support the operations and routine maintenance of the Village's water and wastewater systems, which will be accounted for on an enterprise-fund basis. An accounting system will be implemented to ensure that all costs related to operations and routine maintenance, as well as engineering expenses and administrative costs incurred to administer the fees, will be either directly or indirectly, paid from revenues raised through the fee.

Water & Wastewater Fee Rates: The Water and Wastewater Fee rates have been reviewed annually since 2003. If the fee does not fully support system operations, including rehabilitation, maintenance and expansion, or if excess balances are projected, staff will recommend changes to the Board. Changes would be effective annually or as otherwise prescribed by resolution, with review taking place as part of the budget development process for the fiscal year in which the change would be effective.

Water and Wastewater-Capital Improvements Fund: Water and Wastewater connection fees are allocated for capital improvements related to upgrade and expansion of the systems. Connection fees and extension revenues will be credited to the Water and Wastewater Capital Improvements Funds.

Facilities Fee: The revenue generated by the facilities fee is dedicated to Water and Wastewater plant upgrades, maintenance, expansions and debt service obligations. Currently, a \$5.00 facility fee is assessed to each water and wastewater account which is applied to each enterprise fund.

Reason for this policy:

These fees were implemented to fund operating and capital expenditures to rehabilitate, upgrade and expand the water and wastewater infrastructure in the Village.

How the budget conforms with this policy:

Fees are budgeted at their present rate to support current service levels and debt retirement schedules. The Board of Trustee's passed an ordinance, 15-03-03, on March 24, 2015 implementing a \$.02 water rate increase to provide for current and future water needs. The Village has increased connection fees as stated in Ordinance No. 15-03-01 and Ordinance No. 14-03-02. The Water Connection fee, meter and inspection will be 1,095.00 for FY 15/16 and the Wastewater Connection fee and inspection will be \$2,300.00 for FY 15/16.

V. Property Tax Rate

Total Village Property Tax Rate: It is the Village's goal that current service levels be achieved with the property tax rate that does not exceed those authorized by statutory tax caps. Increased service levels may warrant an increase, subject to voter approval, beyond the capped rate; other factors may warrant a decrease in the rate. In addition, trends in federal and state government may require that the revenues received from property taxes, and thus the tax rate goal, be reviewed in the future. These trends include, but are not limited to:

- decreases in state and federal revenues;
- inflation which increases the costs of municipal services;
- changes in federal tax law; and mandates by the state and federal governments, which increase the cost of municipal services or impose new services, e.g., enacted state legislation which would require municipal employers with 5 or more employees to recognize employees petitioning to bargain collectively.

Factors which may warrant a decrease in the property tax rate, include, but are not limited to:

- any other source of new, recurring revenue;
- a reduced cost for providing current services; and/or
- a reduction in services funded through the levy, e.g. ESDA, where this function is assumed by the County or other local public safety

organizations.

Property Tax Levies for Pension Funds: Property taxes are levied for the Social Security, Illinois Municipal Retirement Fund and the Police Pension Fund based on pension funding needs, which are determined by law.

Corporate Tax Levy: "Corporate" levy revenues are allocated to the General Operating Fund. The amount levied is based upon the allowable annual capped tax rate and funding requirements for other purposes described above.

Reason for the policy:

This policy formally confirms the property tax cap restrictions so that the Village's tax rate will be in compliance with statutory requirements. However, the policy also recognizes that the Board may wish to seek a referendum to increase or decrease the capped rate under specific circumstances.

How the budget conforms with this policy:

Consistent with this policy, the FY 2015/16 budget reflects a final capped tax rate of \$.8714 per \$100 of equalized assessed valuation.

VI. Debt Management

Item No. 1 The Village will consider the use of debt financing only for one-time capital improvement projects and unusual equipment purchases, only under the following circumstances:

- when the project's useful life, or the projected service life of the equipment, will exceed the term of the financing; and/or
- when there are designated revenues sufficient to service the debt, whether from project revenues, other specified and reserved resources, or infrastructure cost sharing revenue.

Debt financing is not considered appropriate for any recurring purpose such as current operating and maintenance expenditures.

Item No. 2: The Village will use the following criteria to evaluate pay-as-you-go versus long-term debt financing in funding capital improvements

- Factors which favor pay-as-you-go:
 - current revenues and adequate fund balances are available;
 - project phasing is feasible;
 - debt levels would adversely affect the Village's credit rating; and
 - market conditions are unstable or present difficulties
- Factors which favor long-term financing:

- revenues available for debt service are considered sufficient and reliable so that long-term financing can be marketed with the Village's current credit rating;
- the project for which financing is being considered is of the type which will allow the Village to maintain its current credit rating;
- market conditions present favorable interest rates and demand for municipal financing;
- a project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs;
- a project is immediately required to meet or relieve capacity needs; or
- the life of the project or asset financed is ten years or longer.

Item No. 3: General obligation debt may be used in lieu of alternate revenue debt if expenses can be significantly reduced (as compared to financing from self supporting revenues) and if special or enterprise fund revenue available for debt service is considered to be sufficient and reliable. General obligation debt may also be issued for a prescribed purpose unique to infrastructure rehabilitation or expansion.

Item No. 4: Bonded debt will not exceed the legal limit of current assessed valuation, as established by statute.

Item No. 5: An analysis will be prepared by Village staff for each long-term financing; the analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Item No. 6: The Village will seek to maintain its current bond rating and financial health and will specifically discuss with the Board any proposal which may cause that rating to be lowered.

Item No. 7: The Village will seek credit enhancements such as letters of credit or insurance when necessary for marketing purposes or cost effectiveness.

Item No. 8: The Village will monitor all forms of debt annually; an analysis will be included in the Village's annual audit; concerns and recommended remedies will be reported to the Board as necessary.

Item No. 9: The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable as determined by the

Board of Trustees.

Item No. 10: Interfund borrowing and external lending will be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund, making the loan would not be affected. Lending may be used when it would reduce costs of interest, debt issuance, and/or administration, or encourage private investment, which might otherwise not take place. Lending shall be limited to 10% of the total cash balances in the Village's Operating and Enterprise funds.

Reason for the policy:

The purpose of the policy is to establish reasonable guidelines for when and how debt should be issued.

How the budget conforms with this policy:

The Village's debt for FY 2015/16 is \$20,190,143. This includes the refinancing of the Water/Sewer Bonds (water plant expansion, interceptor sewer extension and WWTP) Eastwood/Franklin Improvement, lease agreement for equipment/vehicles, Transportation Facility, TIF Bond Issues for water/sewer and road improvements and the Wastewater Treatment Plant. The FY 2015/2016 budget continues the general policy of paying for almost all major purchases and capital improvement projects on a pay-as-you-go basis.

VII. Budget Guidelines

The following policies are established as more specific guidance to the budget development process:

Item No. 1: Authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues shall be used in preparing the proposed budget. Capital Improvement funds or one-time expenses for capital improvement projects/equipment do not comply with this policy due to prior years saving for extensive capital projects. The Recreation fund does not comply due to the projected expenses for current year with the collection of revenue in the prior year. With unknown participation, the Village allocates higher expenditures to cover program expenses that may actually occur. The Forfeited Funds does not comply with the financial policies due to the funding source and restricted expenses. Levied funds, i.e., IMRF, Social Security, Police Pension, Insurance, G.O. Bond issue may not comply with this policy due to the tax levy process and procedures.

Item No. 2: Non-recurring revenues shall be applied toward non-recurring expenditures (capital improvements, capital outlay for major equipment and discretionary activities such as economic development). As an extension of this general policy, fund reserves carried from the prior year shall be expended only for non-recurring projects.

Item No. 3: Adequate reserves shall be maintained for all known liabilities,

including anticipated employee leave and separation expenses.

Item No. 4: When equipment is to be acquired, fiscal arrangements should be appropriate for each particular circumstance. For equipment to be permanently acquired, financing through lease-purchase shall be considered whenever the financing cost is determined to be less than the interest that can be earned on Village cash assets or when cash flows do not allow the purchase of a needed piece of equipment. Flexible arrangements (rental) may be used when equipment needs are not permanent, or when changing needs or technologies may make the equipment obsolete. Replacement schedules for all major equipment will be established, consistent with industry standards and experience. Whenever possible, funds will be set aside annually in an amount sufficient to allow replacement of such equipment at the end of its useful life.

Item No. 5: Revenues generated from programs or services should be taken into account when evaluating the cost-effectiveness of the program or service, if the revenues would not be received without those programs or services. For example, a service might be deemed cost-effective if part of the related costs were offset by user fees, but not cost-effective if the Village were to fund the program fully from general revenues without user fees.

Item No. 6: To provide for exigencies, working cash, and as a safeguard against fluctuating revenues, adopted budgets for the General Operating Fund, Special Revenue Funds and Enterprise Funds shall include a Fund Balance Contingency of no less than 10% of expenditures excluding transfers and one time expenditures, with the exclusion of the levied funds and Forfeited Funds, . The E-Pay fund and the new credit card fund are strictly pass-thru accounts for water/wastewater billing and does not require a 10% fund balance. Funds anticipated for close out this year contain no contingencies, e.g., Conway Farms Phase 2.

This shall be in addition to any amounts that may be budgeted for specific purposes (e.g., Salaries Contingency) and shall not be available for expenditure except by Board action. Supplemental budget amendments taking place through the course of the Fiscal Year may cause the contingency to drop below this level. In any case, contingencies for these funds shall not fall below 9% except in the event of catastrophic need.

Items No. 7: Special contingencies shall be established where unusual events and needs are anticipated.

Items No. 8: Fees should be reviewed on a regular basis to maintain cost recovery rates existent when the fees were established. Modifications to cost recovery rates or new fees should be considered where appropriate. In general, fees are applicable when services are not basic or when specific beneficiaries and their relative level of benefit can be identified.

Item No. 9: Grant revenues shall be pursued to provide or enhance Village services. However, recurring activities shall be initiated with grant funds only if one of the following conditions is met:

- the activity can be terminated in the event that the grant revenues are discontinued; or
- the activity should and can be assumed within recurring Village funds in the event the grant revenues are discontinued.

Item No. 10: The proposed budget for the General Operating Fund will be limited as follows:

- expenditures for items other than salaries and benefits may not be increased more than the rate of inflation which will be determined by the Consumer Price Index for the Midwest Region, Class D (under 50,000) for the most recent calendar year:
- large one-time expenses should be excluded from the base in calculating the allowable increase;
- financial commitments previously made by the Board and unavoidable cost increases beyond the level of inflation are not subject to this limitation; and
- calculation of the adjusted base for expenditures and recommended exceptions will be presented by staff for Board review.

Item No. 11: Cost allocations between funds and activities shall be reviewed and established upon a logical and consistent basis. Among the criteria to be weighed are the duties and responsibilities shared and supported by these funds and activities. For example, the water and wastewater operating funds should provide funding for the relevant pro-rata shares of the personnel expenses.

Reason for the policy:

This policy encompasses several guidelines that promote sound fiscal

management. **How the budget conforms to this policy:**

The Village's annual appropriation's ordinance is prepared consistent with these guidelines in order to ensure the Village's sound financial condition.

VIII. User Fees

Item No. 1: User fees are appropriate when services are not "basic" or when specific beneficiaries and their relative level of benefit can be identified. "Basic services" ' are those which the Village wishes to provide to all citizens. An individual may not forego these services because of the potential impact of public health, safety or welfare.

Item No. 2: A service which provides benefit to the entire community and for which the benefit to specific users cannot be measured, or the cost of measuring the

benefit to specific users would be prohibitive (e.g. street maintenance) should be funded from general revenues, motor fuel tax or transportation capital improvement revenues.

Item No. 3: A regular schedule of review will be established for all user

fees. *Item No. 4:* Types of Services which may be funded by User

Fees:

- a** A service which provides benefits to a limited group, but may provide little or no general benefit to the community (e.g. document reproduction, recreation program fees)
 - cost recovery, i.e. all direct and indirect costs; and
 - rate structure, i.e. flat rate per unit of service.

- b** A service which provides potential benefit to all members of the community and the benefit to each user can be measured or fairly approximated (e.g., wastewater system maintenance, most licenses and permits) cost recovery, i.e. all direct costs; and rate structure based on level of service (e.g., volume, frequency) or flat rate for licenses and permits.

"Direct costs" include all costs of performing the service, regulating the activity being licensed and collecting the fee, including staff time and benefits.

"Indirect costs" include a proportionate share of budgeted expenditures for administrative services, and overhead costs such as insurance and building maintenance.

Item No. 6: The Board may opt not to charge a fee if it would be in conflict with accomplishing public policy objectives,

Item No. 7: If the cost of administering and collecting a fee is disproportionately high in relation to the cost of providing the service, the service may be funded, in whole or in part, from general revenues.

Item No. 8: In recommending an appropriate rate, staff will consider similar fees charged by other jurisdictions in close proximity and of similar size, with similar operations. Where the Village service is in direct competition with other public entities or the private sector, e.g., Recreation fees or water/wastewater user fees, Village fees should be competitive unless there is specific public purpose achieved by leading or following those other rates.

Item No. 9: Citizen Participation: The opportunity for public input will be held before any new fee or fee increase is instituted. Village staff will also make a reasonable attempt to inform specific parties directly by means of meetings and/or notification of availability of documents for review.

Item No. 10: Current Services Funded from New User Fees: When any fee is instituted to fund services currently funded from general revenues, the Village

will consider whether general revenues should be reduced accordingly, or whether those revenues should be targeted to some identified purpose.

Reason for the policy:

The policies specify under what circumstances user fees are appropriate.

How the budget conforms with this policy:

Particularly because of the limits of Property Tax Rate Caps, staff recommends that the Board look generally at revenue enhancements to keep pace with the Village's cost to provide services. The Simplified Telecommunications Tax was approved by the Board of Trustees in February 2004 and implemented in July, 2004, and is being used to fund improvements to the transportation.

IX: Potential Revenue Sources

For any proposed additional revenue sources, the Board will consider the following criteria:

- Community acceptability;
- Competitiveness, the revenue or tax burden of Mahomet relative to neighboring communities;
- Diversity, the balance of revenue sources that can withstand changes in the business cycle;
- Efficiency, the cost of administering a tax or fee should bear a reasonable relation to revenues collected, and any new tax or fee should have minimal effect on private economic decisions; and
- Fairness, the distribution of Mahomet's revenue burden as measured by ability to pay, the benefits received or the community's definition of the resident's fair share of the revenue burden.

Reason for the policy:

This policy establishes guidelines for assessing proposed new revenues.

How the budget conforms with this policy:

Potential revenues discussed with the Board are evaluated using these guidelines.

X. Pension Funds

The benefit provisions are governed by state statute and federal law.

The Illinois Municipal Retirement Fund (IMRF) or Sheriff's Law Enforcement Personnel (SLEP) is used to account for participation by all eligible Village employees in the IMRF, federal Social Security plans and the Police Pension Fund. Funding requirements are calculated by staff, consistent with federal and statutory requirements, as part of the property tax levy process.

Reason for the policy:

This policy obligates adequate funding to support the Village's pension funds.

How the budget conforms with this policy:

The Village funds its Social Security, IMRF and Police Pension obligations consistent with State and Federal law.

XI. Investment Policy

The Investment Policy is incorporated into these Financial Policies by reference and is attached.

XII. Capital Improvements

The Capital Improvement Policies are adopted as a separate document and are incorporated herein by reference.

XIII. Vehicle /Capital Equipment Replacement

The Vehicle/Capital Equipment Replacement Policies are adopted as a separate document and are incorporated herein by reference.



Village of Mahomet

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INVESTMENT POLICY

May 1, 2015

A. Scope of Investment Policy

This Investment Policy applies to the investment activities of the Village of Mahomet. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Enterprise Funds, Trust and Agency Funds, and any other funds that may be created, shall be administered in accordance with the provisions of this Policy.

B. Investment Objectives

The overall direction of the Village of Mahomet Investment Policy may be found in the following objectives, which have been prioritized and explained to clearly identify the results expected.

- Safety of principal is the foremost objective of the Investment Policy. Investments of the Village of Mahomet shall be undertaken in a manner that seeks to ensure the preservation of capital. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value.
- Return on investment. The Village's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the Village's investment risk constraints and the cash flow characteristics of the portfolio.
- Diversification. In order to further guarantee asset safety, the Village of Mahomet shall diversify investments to avoid incurring unreasonable risks from the practice of concentrating investments in specific security types and/or individual financial institutions.
- Public confidence in the investment program is imperative. The Village of Mahomet will avoid any transaction that might impair public confidence. Investments shall be made with judgement and care, under circumstances

then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs. Such standard, therefore, avoids unwarranted speculation; emphasis is placed on the probable safety of capital rather than the probable income to be derived.

C. Responsibility for the Investment Program

The establishment of investment policies is the responsibility of the President and the Board of Trustees of the Village of Mahomet. Management and administrative responsibility for the investment program of the Village of Mahomet is hereby delegated to the Village Treasurer. The Village Treasurer shall prepare and follow written procedures for the operation of the Investment Program, be responsible for all transactions undertaken, and shall establish a system of accounting controls to safeguard Village assets. The Village Treasurer may from time to time amend the written procedures in a manner not inconsistent with this Policy or with State law.

D. Cash Management

The Village Treasurer shall prepare written cash management procedures, which shall include, but not be limited to, the following:

1. Receipts: All monies due the Village of Mahomet shall be collected as promptly as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village. Amounts that remain uncollected after a reasonable length of time shall be subject to any available legal means of collection previously approved by the Board of Trustees. One of the objectives of the Village's cash management procedures is to comply with the provisions of the Illinois Revised Statutes, which mandates prompt investment of funds.
2. Disbursements: Any disbursement of suppliers of goods and/or services or to employees for salaries and wages shall be contingent upon available budget appropriations.
3. Financial Forecast: At least annually, a financial forecast will be prepared using expected revenue sources and items of expenditure to project cash requirement for future years of the Village. An analysis will be prepared for both operating and non-operating revenues and expenditures. These analyses will provide a guide for determining the length and amount of investments.
4. Pooling of Cash: Except where otherwise provided by the Board of Trustees, the Village Treasurer will be authorized to pool the cash or

various funds to maximize investment earnings where in his/her opinion it is advantageous and prudent to do so. Investment income will be allocated to the various funds based upon their respective participation.

E. Accounting

The assets, liabilities, revenues and expenditures of each fund are maintained as separate entities. All investment transactions shall be recorded in accordance with generally accepted accounting principles as promulgated by the Government Accounting Standards Board. Accounting principles will include:

- Investments will be carried at cost or amortized cost which approximates market value.
- Any premium or discount on investment will be amortized over the life of the investment.
- Gains or losses of investments in all funds will be recognized at the time of disposition of the security.

F. Financial Institutions

It shall be Village of Mahomet policy to select financial institutions on the following basis.

1. Security: The Village shall maintain funds in a financial institution only if that institution is federally insured or invests strictly in securities which have the full faith and credit of the U.S. Government.
2. Location: Every attempt will be made to invest Village funds locally provided local institutions are price competitive with respect to rates of return on comparable investment products.
3. Size: The Village of Mahomet will not maintain deposits in any financial institution in which the Village funds on deposit will exceed 50% of the institution's capital stock and surplus.
4. Statement of Condition: The Village of Mahomet will maintain for public and managerial inspection, current statements of condition for each financial institution named as depository. If, for any reason the information furnished is considered by the Village to be insufficient, the Village may request additional information.

G. Investment Selection

The Village may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, or other securities, including obligations of the Government, National Mortgage Association and Federal National Mortgage Association which are guaranteed as to principal by the full faith and credit of the government of the United States of America.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as defined by the Illinois Banking Act and that is insured by the Federal Deposit Insurance Corporation.
- Funds may be invested in fully FDIC-insured certificates of deposits through the Certificate of Deposit Account Registry Service, provided that the other requirements of the Policy have been satisfied.
- Illinois Public Treasurer's Investment Pool.

H. Bidding Procedures on Certificates of Deposit

In obtaining competitive quotations for certificates of deposit at least two(2)-qualified institutions will be contacted each time an investment is placed. In no instance shall an investment be placed without the authority of the Village Treasurer.

Investments shall be placed with the institution that best exhibits the ability to meet the investment criteria and objectives in this policy.

I. Diversification and Maturities

The Village of Mahomet shall diversify its investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number on institutions invested in, and length of maturity.

- Maturities of investments shall be selected to enable the Village to have available sufficient cash for all operating purposes.

J. Collateral

It shall be Village policy to encourage that all funds on deposit in banks in excess of FDIC limits are secured by some form of collateral. Direct investments guaranteed by the United States or any agency of the United States do not require collateral.

The Village shall enter into a collateral agreement with any financial institution willing to pledge paid collateral; this agreement shall outline the types of assets that may be pledged as collateral, the amount of collateral required and the placement procedures. The Village shall accept any of the following securities as collateral:

- Negotiable obligations of the United States Government.
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government.
- Pledged collateral will be held by the Village or in safekeeping and evidenced by a safekeeping agreement. The collateral, agreement will preclude the release of the pledge assets without authorized signatures of the Village Treasurer but the agreement may allow for an exchange of collateral of like value.

K. Internal Controls

Where deemed necessary, the Village Treasurer or his/her designate shall establish a system of internal controls, which shall be documented in writing. These internal controls and this Investment Policy shall be reviewed by an independent, certified public accountant in conjunction with the annual examination of the financial statements of the Village. The controls shall be designed to prevent losses of the Village funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees.

L. Reporting

The Village Treasurer shall submit a monthly cash and investment report to the Village Board for review.

The Comprehensive Annual Financial Report shall include all investment information as promulgated by the Government Accounting Standards Board.

The Village Treasurer shall periodically suggest policies and improvements that might be made in the investment program.

M. Standards of Prudence

The standard of prudence to be used by the employees responsible for the investment of public funds shall be the “prudent person” standard, subject to the foregoing limitations, which states:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons knowledgeable of investment practices, and persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the possible income to be derived.

The above standard is established as the standard of professional responsibility and shall be applied in the context of managing the Village investment portfolio. This policy recognizes that there are circumstances beyond the control of even the most prudent investor which impact the return obtained. However, officials and employees of the Village acting in accordance with this Investment Policy and written procedures as may be established and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided that deviations from expectation are reported in a timely fashion, and appropriate action is taken to control adverse developments.

N. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

O. Investment Policy Adoption

The investment policy shall be adopted by the Board of Trustees. The policy shall be reviewed on an annual basis by the Treasurer and any modifications made thereto must be approved by the Board of Trustees.



Village of Mahomet

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May 1, 2015

Vehicle/Capital Equipment Replacement Policy

Purpose: The purpose of this policy is to establish procedures for the replacement of Village vehicles and equipment. A scheduled replacement program is included.

Scope: This policy addresses the purchase of all vehicles and all capital equipment owned by the Village.

Responsibility: It is the responsibility of the Village Administrator to assure that all the procedures outlined herein are followed. The Village Administrator will administer vehicle/ capital equipment purchases and provide initial replacement recommendations to the Board of Trustees.

Policy Statement: Upon approval, the Board has established a financial policy providing an annual funding of amortized vehicle expenses to pay for acquisition of replacement vehicles. Allocated funds are held in the vehicle/capital equipment replacement fund. Money from this fund is used for vehicle/capital equipment purchases. This policy will implement Board Financial Policies.

Vehicles and equipment are used to safely and efficiently accomplish Village responsibilities. Vehicle and equipment expense is justified by the increased productivity of equipment and vehicles. The safety of Village residents and employees is as important as is efficient and productive labor by Village employees. To the extent that the comfort of Village employees is a factor in both safe and efficient operation of vehicles and equipment, certain accessories and features, such as air conditioning, that enhance the productivity of employees or the safe operation of equipment and vehicles shall be acquired with vehicles and equipment. Such accessories shall be limited to those that are justified by safety, efficiency, or by operational effectiveness.

The Village shall acquire and maintain a Village fleet of vehicles and equipment as authorized by the Village Board at a level to accomplish the tasks required. The Village Administrator shall take action to reduce the cost of acquiring and maintaining equipment owned by the Village, as well as action to minimize the

size of the Village fleet in consideration of the tasks to be accomplished. The Village Administrator will have primary responsibility for fleet inventory recommendations to the Village Board of Trustees.

Vehicle replacement policies and procedures are divided into three main branches: (1) Vehicle Specification Standards; (2) Vehicle Replacement Scheduling; and (3) Funding of the Vehicle/Equipment Replacement Fund.

Procedures

VEHICLE/CAPITAL EQUIPMENT SPECIFICATION STANDARDS

Prime consideration in writing specifications will be given to the nature of the tasks to which the vehicle is assigned. The specifications shall be written to meet the minimum requirements of the tasks required of the equipment in a manner that results in the lowest average annual cost of owning and operating the vehicle. Additional features justified by safety and efficiency will be separately justified to the Village Administrator prior to bid solicitation. Upon approval by the Village Administrator, these features will be added to the bid specification.

The Village Administrator and staff will utilize the State Joint Purchase Program when acquiring vehicles/equipment for use in the Village whenever specifications and cost effectiveness warrant such use. When equipment is included in the State bid, the specifications provided in the State bid documents will be used for bidding purposes, unless there is compelling reason for changing them.

Bids shall be awarded to the lowest responsible bidder meeting all the stipulations of the bid documents and complying with all requirements of the Village purchasing policy.

Size and Capacity: Vehicles shall be of the minimum size and capacity to perform the tasks required at the lowest total life cycle cost for the equipment.

Accessories: Vehicles shall be bought as generally available factory equipped. Additional accessories shall be purchased only as justified separately. Safety related accessories such as air bags, tinted windshield, rear window defroster, and intermittent wipers shall be included in all vehicle purchases where available. Additional accessories, if not provided as standard equipment, such as radio; electric window, door locks, carpet, cloth seats; air conditioner, tilt steering wheels, cruise control, will be specified when the requirements of the vehicle, or anticipated affects on resale value of used vehicles, can justify such specification. Generally the standards are as follows:

- a. Radios: All Village vehicles shall be equipped with the lowest cost standard AM/FM radio made available by the manufacturer.

- b. Communication radios: All vehicles and equipment assigned to a department utilizing communication radios will be equipped with radios sufficient to the communication system.
- c. Air conditioning system: Passenger vehicles, including pickup trucks, will be equipped with air conditioning. Other trucks and equipment will be so equipped if a specialized function requires air conditioning. Dump trucks used for plowing snow will be equipped with air conditioning. The result of having air conditioning in dump trucks is a larger radiator which is necessary and makes the truck work more efficiently for snow plowing.
- d. Cruise control: Passenger vehicles shall be so specified if the anticipated use of the vehicle will require extensive highway or interstate travel.
- e. Exterior trim packages: Specifications will include bump or nick protection guard trim where available and when such protection is available and when such protection is available at a reasonable cost and does not require features not otherwise specified.
- f. Interior trim packages: Specifications will include carpeting and cloth seats for passenger vehicles and pick-up trucks. Other equipment may be equipped with minimum cost interior finishing.
- g. Caution lights: All equipment acquired to be used as a working vehicle shall be equipped with high visibility caution lights, mounted as top lights or as designated by the Department Superintendent/Director. Working trucks assigned to routinely work in traffic lanes in maintenance activities, such as patching streets, shall be equipped with rear mounted arrow boards or other warning device as deemed appropriate by the Village Administrator.
- h. Tool boxes: Pick-up/Utility trucks will be equipped with sufficient lock-able tool storage chests to secure equipment normally assigned to the personnel utilizing the vehicle.
- i. Rustproofing/Spray-In Bedliners: All vehicles will be rustproofed and bedliners installed prior to use. The Department Superintendent/Director will compare cost and warranty when comparing rust-proofing services. The Department Superintendent/Director shall determine the least cost, best warranty method and regularly verify comparable cost for such protection.

Marketing practices of automobile manufacturers often require accessories to be purchased in packages. These packages often group accessories in such a way as to preclude the acquisition of one particular feature without also acquiring others. In cases where competing bids provide unspecified features along with specified features, staff shall limit its bid evaluation only to the specified accessories. No bid shall be considered enhanced or of greater value based upon the inclusion of unspecified equipment. Where all other bid considerations are comparable, unspecified accessories shall be considered in the bid evaluation.

Vehicle accessories acquired as an aftermarket feature, when acquired as an integral part of the vehicle's function, will be included as a part of the vehicle expense when computing the vehicle replacement costs. Snow plows, police top lights, prisoner restraint seats in squad cars, communication radios, and tool boxes for utility trucks are examples of some types of accessories that will be included as vehicle costs for this purpose.

The Department Superintendent/Director will be responsible for publishing all specifications. Specifications will be developed by the department superintendent/director assigned the vehicle with assistance by the Village Administrator. Specialized equipment specifications such as heavy equipment will be developed by personnel having the best understanding of the operating needs of the equipment. The Village Administrator will assist in specification development for specialized equipment.

All bids will require a written specification of equipment. Three approaches to bid specification will be utilized:

1. Performance Specification: Specifies the required results and criteria by which the performance can be verified.
2. Reference Standard Specification: Requires a product to be in accordance with an established industry standard.
3. Proprietary: Specifies actual brand names, model numbers, and other proprietary information.

Most bids are expected to contain a combination of the above. The use of proprietary specifications shall be limited to those acquisitions where a clear and overriding benefit to the Village exists. In all cases involving proprietary specification, equipment which will perform in a like manner as proprietary equipment, will be an acceptable substitute.

VEHICLE REPLACEMENT SCHEDULING:

Planned replacement scheduling is a strategy for forecasting equipment needs and the subsequent funding requirements. Routine review of replacement schedules allows for examination of equipment prior to actual replacement and provides for variations in individual vehicles/equipment which may justify either extended use or off-schedule replacement.

Village vehicles will be placed into a vehicle replacement schedule based on the assigned use and assigned an expected service life. The expected service life will be the period of time over which the estimated cost of owning and operating the vehicle reaches its lowest average annual cost while the equipment continues to meet performance requirements.

The determination of the lowest life cycle cost will include an evaluation of all costs associated with vehicle/equipment ownership. The costs are:

| <u>Category</u> | <u>Cost Per Mile</u> |
|-------------------------|----------------------|
| MC, Maintenance Cost | Increasing |
| OC, Operating Cost | Constant |
| DT, Downtime | Increasing |
| DEP, Depreciation | Decreasing |
| REP, Refurbish/Accident | Non-Periodic |

Maintenance expenses are those incurred to repair or to maintain the vehicle. Maintenance expenses generally increase over the life of the vehicle/equipment. Operating expenses are those incurred while using the vehicle, including fuel, fluids, and operating supplies not included as maintenance expenses. Unlike maintenance expenses, operating expenses can be expected to be relatively constant over the life of the vehicle although, in most cases, operating expenses rise over time. Downtime reflects the expense of unavailable equipment. Downtime is a function of both the age/utilization of the vehicle and its maintenance. Depreciation is the difference in the purchase price of the vehicle/equipment and its resale value. Depreciation usually decreases over time. It can be thought of as that part of the vehicle/equipment value that is used up in any period of time.

For purposes of determining the average annual vehicle cost, maintenance costs include all parts and labor incurred when the vehicle is being repaired or serviced. Parts and repair costs for repair of accident damage is not considered maintenance cost. Operating costs include all fuel and supplies purchased and used by the vehicle operator. Downtime is the estimated average hourly rental or hourly replacement cost incurred by any vehicle class or individual vehicle where no vehicle class exists. Downtime values will be established annually for each

vehicle. Downtime includes all maintenance time. Downtime only includes the regular working hours of the shift to which the vehicle/equipment is assigned. Depreciation is calculated by taking the actual purchase price of any vehicle and subtracting the most current NADA (National Automobile Dealers Association) “book” retail price for the vehicle.

To determine the average annual cost of vehicle ownership and operation, the Village staff will annually analyze equipment. The calculation for this average annual cost (AC) will be:

$$AC = MC + OC + DT + DEP / \text{Vehicle age in years}$$

$$\text{Example-}3785.00 = 0 + 565.00 + 0 + 3220.00$$

2001 Dodge Ram 1500

This calculation will be compared with the average annual cost of like vehicles/equipment and with the average annual cost for the individual vehicle over its life. Any vehicle found to have an annual cost of operation that is less than class average will be reviewed for retention in the fleet beyond its scheduled planned replacement. Any vehicle found to be over the fleet average by 10 percent will be reviewed for earlier than scheduled replacement. Consideration will be given to significant repairs which may account for an aberration in the annual cost for the vehicle. Consideration of major foreseen expenses will also be considered.

The scheduled minimum replacement periods (whichever occurs first, i.e. years, miles, or hours) for vehicles/equipment is established as follows:

| | |
|-----------------------------|---|
| Dump Trucks, Diesel-heavy | 8 yrs or 100,000 miles |
| Pickup Trucks, Diesel | 8 yrs or 100,000 miles |
| Pickup Trucks, Gas | 8 yrs or 100,000 miles |
| Police Squad Cars | 5 yrs or 80,000 |
| 4-Wheel Drive (SUV) | 8-10 yrs or 120,000 |
| Intermediate Passenger Cars | 8 yrs or 80,000 miles |
| Backhoe | 7 yrs or 5000 hours |
| Front End Loaders | 10 yrs or 12,000 hours |
| Construction Equipment | 10-15 yrs or 12,000 hours (i.e., sewer jetter) |
| Tractors` | 7 yrs or 4000 hours |
| Riding Mowers | 4 yrs or 1500 hours |
| PTO Driven Mower | 5-7 years |

Transfer and Rotation of Vehicles within the Village Fleet:

The Village Administrator and staff will review vehicle use annually with user departments. Where similar vehicles are in use in the Village and the assigned

use of such vehicles results in significantly different mileage, hours, or other utilization measures, the Village Administrator, in conjunction with affected departments, will recommend to the Village President, transfers within the Village fleet in order to even out such differences. The goal of this policy will be to incur similar usage so that vehicles do not become unreliable due to age prior to reaching the mileage requirements for replacement.

Where possible, low use vehicle assignments will be accomplished by transferring a high mileage, low age vehicle to a different department.

Where such transfers, due to special set up needs, require an expense of more than 25 percent of the vehicle's resale value, the Village Administrator will prepare an estimate of average cost impacts of the transfer for the Village President. If the result of the average cost impact demonstrates a higher average cost for transferring the vehicle, the Village Administrator will not recommend replacement. When the transfer expense exceeds 50 percent of the vehicle value, the Village Administrator will not recommend the transfer unless the expenses incurred in a transfer can be shown to extend the vehicle's service life by at least 50 percent of the initial service life estimate for similar vehicles.

Department-Superintendent/Director of affected departments in a vehicle transfer will be informed of the recommendation to transfer vehicles/equipment. The Department Superintendent/Director may prepare a separate recommendation for the Village Administrator's consideration.

VEHICLE REPLACEMENT RESPONSIBILITIES AND PROCEDURES:

The following information describes the role and responsibilities in each step of the vehicle replacement procedure:

- I. Identify the list of vehicles requiring replacement.
 - a. A schedule of vehicle replacements is updated annually. The schedule is based on an expected vehicle life as listed above. Each year the replacement schedule is examined for vehicles due to be replaced in the next two years.
 - b. The Village Administrator distributes the listing of vehicles scheduled for replacement for the next two years to the various departments by December. Departments will review to identify possible changes.
 - c. The Village Administrator and affected departments review the list. The Village Administrator and department head will decide whether a vehicle can be removed or added to the list. The decision will be based on vehicle mileage, age, maintenance requirements, or

overall condition of the car. The list of scheduled vehicle changes, along with recommendations for each is sent to all affected departments. The Village Administrator reviews the recommendations and adjusts the schedule to reflect any further changes.

Exceptions

Capital Improvement: Additions to the fleet will be requested on a Capital Improvement sheet either during the budget process or at another time through specific approval of the Village Administrator. If approved these vehicles are then added to the vehicle/equipment replacement schedule.

Damaged Vehicles: Vehicles damaged beyond repair prior to a scheduled replacement are replaced through a bid solicitation or through the State Joint Purchase Program. Board approval is sought if the vehicle cost is equal to or exceeds \$5,000; if it is under \$5,000, Village Administrator approval is required.

II. Specifications Writing, Processing, etc.

- a. The User Department is responsible for writing specifications in conjunction with the Village Administrator. Departments with specialized equipment needs (ESDA, heavy equipment, etc.) will provide considerable input and research in specification development for this equipment.
- b. The Village Administrator and the appropriate departmental personnel shall agree on the final set of specifications prior to bidding any piece of equipment. Disagreements over the written specifications should be resolved between the Village Administrator and the department, but will be determined by the Village Administrator if not resolved at the department level.
- c. Any specifications which deviate from the standard specifications for village equipment will be separately brought to the attention of the Village Administrator prior to bid.
- d. The Village Administrator or designee will approve all equipment bid specifications prior to bidding

III. Bidding

- a. Department Superintendent/Director will prepare the bid packet if necessary according to Village and State requirements. The bid

packet will contain the necessary contracts, documents and affidavits that meet all Village, State and Federal requirements.

- b. Department Superintendent/Director schedules vehicles for bidding through the Village Clerk's office and then advertises for bid solicitation.
- c. Bid packets shall be sent to all known dealers in Champaign County as well as any other potential or interested bidders, including state contract bidders whenever applicable.

IV. Evaluating Bids

- a. The Village Administrator or designee shall attend the bid opening at the Village office. The intended user may attend the bid openings but their presence is not required.
- b. Some dealers give demonstrations of their equipment. This gives the intended users an opportunity to see the equipment in operation and helps the Village Administrator and Department Superintendent/Director evaluate equipment. The user department should be present for equipment demonstrations. Equipment demonstrations will be encouraged and any dealer wishing to demonstrate equipment will be allowed to do so. When all dealers have been allowed an opportunity to demonstrate equipment, the information gathered in such demonstrations will be used in the bid evaluation. Demonstration information will not be used in bid evaluations unless all dealers have been provided a demonstration opportunity.
- c. The Village Administrator and Department Superintendent/Director will review all bids and then recommend the low bid which meets all specifications. Any deviation will be required to be separately justified. See the purchasing policy for additional information about bid evaluation.
- d. The Village Administrator reviews the bids and recommendation with the user. The user provides comments and discusses the proposed recommendation. Disputes over recommendation are resolved by the Village Administrator.
- e. Board receives the recommendation along with alternatives and either approves or disapproves the purchase. If the vehicle cost is under \$5,000, the Village Administrator can approve the purchase without further Board action required. If the vehicle cost is equal to or exceeds \$5,000, Board approval is required.

V. Resolution

- a. The Village resolution and report to Board should explain the specifications, needs and recommendations for the purchase. The estimated cost of the vehicle will be included as well as the allocated funds in the equipment/vehicle replacement fund for the purchase.

VI. Placing the order

- a. The Village Treasurer's office will send a copy of the resolution to the dealer awarded the bid with a copy to the Village Administrator.
- b. A purchase order will be prepared and sent to the successful bidder in accordance with the purchasing policy.

VII. Adding or Deleting a Vehicle from the Fleet.

- a. A new vehicle authorization form is completed when adding a new vehicle to the fleet. The Village Treasurer will add new vehicles to the Village's insurance policy.
- b. Several options exist for disposal of vehicles from the fleet. Vehicles may be used as trade-ins, transferred to another department or division, sold to the public or scrapped. All requirements of the Village for disposal of surplus property will be followed. Disposal recommendations will be made in order to maximize the economic return to the Village.

Funding of Vehicle/Equipment Purchases:

Vehicle and equipment purchases represent a major and predictable expense for the Village. In order to even out annual fluctuations in vehicle/equipment expenditures, the Village Treasurer will maintain an amortization schedule for all vehicles/equipment. The amortization schedule will provide an annual amortization fee for the vehicle/equipment including all ancillary accessories. The amortization fee will be based on the predicted replacement cost of the vehicle/equipment and the anticipated service life of the equipment. The service life of the equipment will be initially determined by the schedule contained in the replacement policy. Where a shorter or longer actual service life develops, an adjustment in the amortization fee to reflect the change will be made when the service life adjustment is made. A discussion of the amortization fee calculation and components follows:

Equipment Replacement Fund:

The amortization fees for vehicles/equipment will be held in a Capital Equipment/Vehicle Replacement Fund. The ERF/VRF will be funded by budget contributions from each utilizing department at a level equal to the total amortization fees developed from the amortization schedule. All vehicle/equipment purchases will be budgeted in the ERF/VRF and paid for from funds accumulated in the ERF/VRF. Funding sources will come from utility tax revenue, water/wastewater billing, recreation fees and sales tax.

Service Life:

The service life is the anticipated years that a vehicle/equipment will be kept in the position for which it is acquired. The expected purchase price of the vehicle is to be recovered over this period. When a vehicle is transferred into a second position after serving its full service life in an initial position, the used vehicle/equipment service life for the secondary position will be its expected years of service in that position. In the case where a vehicle/equipment serves a front line use and then serves a period of reserve status, the front line service period will be its service life and the replacement cost shall be recovered over its front line service life. Reserve status equipment will not be-amortized.

Replacement Cost:

The replacement cost will be the estimated cost of the vehicle, if it was to be purchased, in the year in which the calculation is being made. In most cases the replacement cost will be equal to the last purchase price for a similar vehicle/equipment when a purchase has occurred in the fiscal year in which the calculation is being made. When no purchase has occurred, an estimate of such purchase costs will be made based on industry price guides, State bids, or similar published statistics. If no published guides exist, the Village Administrator will determine a replacement cost estimate by a survey of other government agencies. The used value will be the expected replacement cost for determining the replacement value for the secondary use transfers within the fleet.

Interest Payment Credits:

Interest or investment revenues accruing in the equipment replacement fund will be used to offset amortization fees for the following budget period. The total amortization fees shown in the budget as a transfer to the ERF/VRF will be adjusted by an amount equal to the interest of investment revenues for the previous year. The credit will be split as a percentage of the total ERF transfer for each fund activity. Each fund with a transfer to the ERF/VRF will receive a credit for that percentage of the interest and investment revenue as reflected in their percentage of the total transfer to the ERF/VRF. Credit will be calculated by adding all amortization fee payments for a vehicle/equipment date of purchase.

Inflation:

Each year the rate of inflation for vehicles/equipment, as determined in the Bureau of Labor and Statistics annual publication or in a similar publication, will be used to predicted future vehicle expense based on a vehicle/equipment estimated replacement date.

Salvage Value:

Salvage value is the estimated trade in price, estimated sale value, or value as estimated in a nationally published used vehicle/equipment guide.

Amortization Fee Calculation:

$$AF = \frac{(\text{Current Replacement cost} - \text{Current Salvage Value}) \times (1 + \text{Inflation Rate})}{(\text{Service Life})}$$

Example – 2001 Dodge Ram 1500

$$\frac{1849.75 = 12,150.00 - 10,425.00 \times 1.07}{(\text{Service Life})}$$

Where: AF = Amortization Fee

Remaining Service Life = Service life minus years since purchase

Alternate Means of Providing Vehicles/Equipment

Leases: Where vehicles or specialized equipment are required for a short period of time, the Village Administrator may authorize departments to lease such equipment, provided that the expense of the lease does not exceed \$10,000 In the case where the lease is equal to or exceeds \$10,000 Board approval of the lease will be required. Leases will be utilized to reduce purchase expenditures while allowing use of equipment when needed. The basis for a decision to lease as opposed to a purchase will include an analysis of the average vehicle cost as described in the replacement schedule and be reviewed by the Village Administrator.

Date Approved: 05/28/02

Revised 05/01/15



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

CAPITAL IMPROVEMENT POLICIES

May 1, 2015

I. Purpose & Definition

The Village will develop a five year plan for capital improvements, update it annually, and make capital improvements in accordance with the Plan.

Definition of Capital Improvement: A capital improvement is defined as “an expenditure in excess of \$5,000 for the planning, design and construction of a physical improvement or associated fixed equipment needing replacement within a five year period.”

Reason for the Policy: This statement explains the purpose of the Capital Improvements Policies and defines the scope of the Capital Improvement Plan.

II. General

Construction of Quality Projects: Construction of quality projects is desired. Design will be done with emphasis placed on functionality and durability, and to minimize maintenance costs and to delay rehabilitation and replacement as long as practicable.

Protection of Investment & Cost Minimization: Provide for maintenance of the Village’s physical assets at a level adequate to protect the Village’s capital investment and minimize rehabilitation and replacement cost over the life cycle of the improvement.

Maintenance & Rehabilitation: Provide for the adequate maintenance and the orderly rehabilitation /replacement and expansion of the Village’s infrastructure.

Maintenance to Expansion Ratio: Attempt to more equally balance capital improvement funds for rehabilitation/replacement projects and for expansion projects.

Balanced Allocation of Funds Among Systems: Attempt to use a balanced approach to the allocation of capital improvement funds on a system-by-system basis to insure that all such systems are upgraded and developed over time.

Annexations/New Development: The Village will facilitate the construction of infrastructure across another property to serve a new development, based upon an annexation or development agreement, and will recover its cost by assessing a fair share to those who benefit from the improvement.

Staff Resources: The Village will program those projects which are reasonably accomplishable with the staff resources that are available.

Reason for the Policy: This item establishes general guidelines for capital planning.

How the Budget Conforms with this Policy: Board of Trustees and Staff take these guidelines into consideration when reviewing project requests. Growth as well as new responsibilities, e.g., Wastewater Treatment Plant Expansion project requires a large investment in infrastructure expansion. Routine transportation system maintenance, major drainage projects, along with park development represents a significant investment of public funds.

III. Funding for Capital Improvements

Major Revenue Sources: Major revenue sources for capital improvements are as follows: Capital Improvements Funds, Motor Fuel Tax Fund, General Corporate Fund, Water Operations Fund, Wastewater Operations Fund, TIF Funds, Bond Funds and Parks Fund.

Wastewater Systems: The WWCI fund will be used to finance wastewater expansion and rehabilitation. The “West Mahomet Interceptor Project” engineering and infrastructure is planned for future years and will utilize the funding sources of the WWCI. 100% of wastewater connection fees, and a significant portion of sanitary sewer user fees are used to fund these capital improvements.

Water System: The WCI fund will be used to finance water system expansion and rehabilitation of water lines serving Franklin and Lincoln Street. 100% of Water connection fees, and a significant portion of water user fees are used to fund these capital improvements.

Transportation System (includes streets, sidewalks, bikepaths and drainage systems): The Village adopted a Simplified Telecommunications Tax in February 2004 which was implemented in July, 2004, to help fund major transportation system improvements. The Transportation System Capital Improvement fund includes receipts from the Simplified Telecommunications Tax and developer reimbursements. The Simplified Telecommunications Tax receipts as of April 30, 2015 have totaled \$2,008,010.36. The Motor Fuel Tax fund relies upon receipt of state-shared revenues. Funds are appropriated in the Transportation System Capital Improvement fund and Motor Fuel Tax fund for various projects.

Unallocated Reserve for Capital Improvements: An unallocated reserve shall be established for capital improvements within the Water Capital Improvement, Wastewater Capital Improvement, Transportation Capital Improvements, Motor Fuel Tax and Parks funds. The reserves in these funds are allocated for future projects as programmed in the Capital Improvements Plan.

Reason for the Policy: The item defines sources of funding for capital projects and indicates what types of projects are appropriately funded from each of those sources.

How the Budget Conforms With this Policy: Capital improvement projects have been funded in accordance with this policy. Projects are individually reviewed by Board and Staff with funding source as one of the items considered in the evaluation.

IV. **Criteria for Evaluating Relative Priority of Projects**

Within the broad categories of planning, efficient utilization of public resources, economic development, and safety, the Board of Trustees and Staff use the following criteria to evaluate the relative merit of each capital project:

Coordinated Projects: Projects that are coordinated with another jurisdiction or projects that are coordinated to improve several infrastructure systems at the same time would receive higher priority than those that are not. Example: Street projects that include sanitary and storm sewers, street lights, sidewalks, bike paths, water main and streetscape would have higher priority than street projects not including other systems, e.g Eastwood/Franklin Street Improvement.

Economic Development: Projects that help retain existing businesses, provide new business investment in Mahomet, or aid in the formation of new jobs would receive a higher priority than those that do not. Example: Projects increasing system capacities in order to accommodate growth and development would receive higher priority, e.g., Wastewater Treatment Plant expansion project, infrastructure extensions for proposed business developments east of Mahomet.

Health & Safety Hazards: Projects that correct a health or safety hazard or prevent a critical breakdown of a Village facility will be given priority. Example: Adding or replacing sidewalks along a busy arterial to provide safe walking routes, e.g., Eastwood and Franklin Street.

Inclusion in Approved Master Plans: Projects that are included in approved area plans, master plans such as infrastructure master plans, or projects that include multiple phases requiring longer term planning would receive a higher priority than those that are not. Example: The expansion of the wastewater treatment plant to serve areas that will need wastewater utilities. e.g. West Mahomet Interceptor Sanitary Sewer project.

Maintenance, Rehabilitation, and Replacement Prioritization: First priority should be given to funding projects that provide preventative maintenance to extend infrastructure life and reduce life cycle cost. Second priority should be given to funding reparative maintenance to avoid a critical failure. Third priority should be given to projects that replace or provide major rehabilitation of existing infrastructure. All types of projects should be adequately funded before significant funds are diverted to new expansion projects. Example: Oil and chip or microsealing to prevent deterioration should receive higher priority than building asphalt overlays to repair the surface, and both would be higher than projects to reconstruct failed pavements. The goal of this criterion is to help assure adequate levels of funding for preventative maintenance rather than more expensive repair or replacement.

Mandated or Contractual Obligation: Projects that are required by a contractual obligation that is approved by Board or mandated by the State or Federal governments would receive a higher priority than projects that are not. Example: Project to dechlorinate effluent from the WWTP to meet EPA requirements would receive higher priority.

Neighborhood Development and Protection: Projects that are a component of a systematic neighborhood development plan or strategy or that receive support of an active neighborhood group should be given priority. Example: Projects to build a facility requested and supported by a neighborhood such as sidewalks would receive a higher priority.

Outside Funding: Projects that have outside funding would have higher priority than those projects funded only with Village revenue. The higher the portion of outside funding, the higher the priority. Possible sources include Grant Funds, IDOT, and private sources. Consideration should be given to “sweat equity” provided by active neighborhood groups. Example: Transportation Enhancement Program Grant, e.g. Lake of the Woods Multi-Purpose Pathway Project.

Size of Benefiting Population: Projects that benefit more people should have higher priority than those that benefit few. Example: Streets with higher average daily traffic should be improved before streets with lower traffic volume, e.g. Main Street, Franklin Street.

Reason For The Policy: Project requests consistently exceed funds available for most funding sources. Since not all proposed projects can be funded, funds must be spent in the most cost-effective manner, balancing the many priorities for use of the funds.

How the Budget Conforms with this Policy: Recommendations contained in the proposed Capital Improvement Plan are generally consistent with priorities.

V. Long-range Facility Planning

Purpose of Long-range Facility Planning: To protect the capital investment in its existing facilities, the Village shall prepare long-range facility plans, e.g. Wastewater Treatment Plant Expansion. The purpose is to assess the functional viability of those facilities and anticipate improvements that may be needed to maintain modern, efficient, safe and adequately-sized Village facilities and to extend the life of the buildings

Process: The process for developing long-range facility plans shall include, at a minimum, the following steps:

Analysis of Existing Conditions: Purpose is to determine the existing use of the facility as it relates to programs and services conducted from the premises and to identify existing limitations and problems needing to be addressed. In addition, projections shall be made of growth in existing programs and services in order to maintain existing levels of service as the community grows and changes. An attempt shall be made to identify new programs which may be implemented in the next 10 years.

Identification of Future Goals and Objectives: Based on established Board policy and direction from Village Board, goals and objectives shall be identified which establish desired standards for the facility and the programs and services conducted from the facility.

Facilities Plan: The long-range plan shall evaluate the facility over at least a ten year period based on the goals and objectives. It shall consider the impact of Village growth and development on programs and services identified above. The plan shall then assess the implications of the changes on the available space and functionality of the building design; identify alternatives and prioritize projects to address existing and future needs identified in the process. A staged facility plan will be recommended which will identify specific projects, their costs and a proposed schedule for implementation.

Design and Construction: The identified projects will be scheduled through the Capital Improvement planning process.

Prioritization: Improvement projects shall be prioritized based on the relative severity of the problem or need they are intended to address. The following types of problems and needs shall in their relative order or priority serve as a general guide:

Limitations of existing facilities which are undermining the successful delivery of services and programs to the citizens in a responsive and responsible way; in order to maintain the levels of services established by Village Board.

Lack of space to house staff and/or equipment required to implement new programs and/or services established by Village Board.

Conditions of overcrowding which reduce staff efficiency and effectiveness in performing assigned duties.

Efficient building layout and design shall be encouraged so that the utilization of existing Village facilities is maximized. Enlargement of facilities to address identified space needs shall be considered next. New construction shall be considered as a last resort.

Building improvements shall be designed to allow for future expansion, at such time as it is needed, with the lowest reconstruction costs possible.

In those cases where (a) specialized expertise is required that is not available on the Village staff, (b) neutrality is considered desirable or (c) staff resources are not available to meet the necessary time frame established by Village Board, it is considered appropriate to use outside professional services to conduct such planning effort beginning with the facilities plan.

Reason for this Policy: This policy is designed to ensure that facility improvements take place in a planned and cost effective manner.

How the Budget conforms with this Policy: The Village explores alternatives for funding major building facility improvements and expansions which are determined to be high priority according to these criteria. Though generally used for transportation system improvements, G.O. bonds may be utilized to fund such projects.

ORDINANCE NO. 15-05-01
ANNUAL BUDGET AND
APPROPRIATION ORDINANCE
OF THE
VILLAGE OF MAHOMET, ILLINOIS

An Ordinance making appropriations for the corporate purposes of the
VILLAGE OF MAHOMET, ILLINOIS, for the fiscal year commencing on the first day
May 2015 and ending April 30, 2016

BE IT ORDAINED by the President and Board of Trustees of the
VILLAGE OF MAHOMET, ILLINOIS:

SECTION 1: That the following sums, or so much thereof as may be
authorized by law, be the same are hereby appropriated the corporate purposes of
the VILLAGE OF MAHOMET, ILLINOIS, to defray all necessary expenses and
liabilities of said VILLAGE OF MAHOMET, ILLINOIS, as hereinafter specified for the fiscal year
commencing on the first day of May, 2015 and ending April 30, 2016, to-wit:

| | |
|--------------------------------|--------------|
| Administration | 676,832.00 |
| IMRF | 154,000.00 |
| Social Security | 159,500.00 |
| Insurance | 123,041.00 |
| Forfeited Funds-State | 20,900.00 |
| Forfeited Funds-Federal | 5,915.00 |
| Bond Issue | 79,448.00 |
| Utility Tax | 462,000.00 |
| Economic Development | 110,550.00 |
| Tax Increment Financing | 1,822,071.00 |
| Capital Equip./Vehicle Rep. | 194,150.00 |
| E-Pay | 55,000.00 |
| PSN-Credit Card | 36,300.00 |
| ESDA | 7,095.00 |
| Police | 1,042,907.00 |
| Police Pension | 158,730.00 |
| Transportation | 884,417.00 |
| Transportation Capital Imp. | 514,460.00 |
| Transportation Facility-Const. | 134,392.00 |
| Transportation Facility-Bond . | 115,148.00 |
| Motor Fuel Tax | 328,570.00 |
| Fiber | 64.00 |

| | |
|--|---------------|
| 2012A-Construction | 64,794.00 |
| 2012AB TIF Debt Service | 368,950.00 |
| Community Development | 501,388.00 |
| Public Works | 101,362.00 |
| Recreation | 222,401.00 |
| Parks | 511,681.00 |
| Water Operations & Maint. | 816,519.00 |
| Water Capital Improvement | 385,000.00 |
| Water/Sewer Bond Fund | 282,425.00 |
| Wastewater Operations & Maint. | 1,655,597.00 |
| Wastewater Capital Imp. | 214,500.00 |
| Wastewater Treatment Plant- Reserve | 2,232,818.00 |
| WW Bond Fund | 132,055.00 |
| Conway Farm Phase 2 | 46,195.00 |
| Contingency | 250,000.00 |
| | 14,871,175.00 |

TOTAL

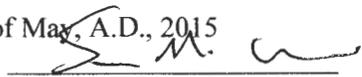
SECTION 2: Any unexpended balance of any items herein appropriated may be expended in meeting any insufficiency in any other item of appropriation made by this ordinance.

SECTION 3: The said several sums of money are hereby appropriated from monies received and to be received by the VILLAGE OF MAHOMET, ILLINOIS, from all sources.

SECTION 4: This ordinance shall take effect and be in force from and after its passage, approval and publication as provided by law.

PASSED by the Board of Trustees of the VILLAGE OF MAHOMET, ILLINOIS, this 26th day of May, A.D. 2015.

APPROVED this 26th day of May, A.D., 2015


 SEAN WIDENER
 VILLAGE PRESIDENT

ATTEST:

 VILLAGE CLERK