

ORDINANCE NO. 14-05-01
ANNUAL BUDGET AND
APPROPRIATION ORDINANCE
OF THE
VILLAGE OF MAHOMET, ILLINOIS

An Ordinance making appropriations for the corporate purposes of the
VILLAGE OF MAHOMET, ILLINOIS, for the fiscal year commencing on the first day
May 2014 and ending April 30, 2015

BE IT ORDAINED by the President and Board of Trustees of the
VILLAGE OF MAHOMET, ILLINOIS:

SECTION 1: That the following sums, or so much thereof as may be
authorized by law, be the same are hereby appropriated the corporate purposes of
the VILLAGE OF MAHOMET, ILLINOIS, to defray all necessary expenses and
liabilities of said VILLAGE OF MAHOMET, ILLINOIS, as hereinafter specified for the fiscal year
commencing on the first day of May, 2014 and ending April 30, 2015, to-wit:

Administration	647,372.00
IMRF	159,500.00
Social Security	159,500.00
Insurance	126,170.00
Forfeited Funds-State	6,600.00
Forfeited Funds-Federal	143.00
Bond Issue	79,200.00
Utility Tax	396,000.00
Economic Development	45,650.00
Tax Increment Financing	1,793,446.00
Capital Equip./Vehicle Rep.	240,350.00
E-Pay	40,700.00
PSN-Credit Card	38,500.00
ESDA	13,145.00
Police	1,115,228.00
Police Pension	65,560.00
Transportation	738,246.00
Transportation Capital Imp.	487,699.00
Transportation Facility-Const.	227,194.00
Transportation Facility-Bond .	61,621.00
Motor Fuel Tax	418,842.00
Street Improvement Bond Const.	121,509.00
Fiber	103,798.00

EDP/Tarp Grant	5,715.00
2012A-Construction	119,350.00
2012B-Construction	57.00
2012AB TIF Debt Service	368,363.00
Community Development	499,134.00
Public Works	99,212.00
Recreation	210,961.00
Parks	331,393.00
Water Operations & Maint.	788,390.00
Water Capital Improvement	316,800.00
Water/Sewer Bond Fund	280,610.00
Wastewater Operations & Maint.	1,649,649.00
Wastewater Capital Imp.	352,000.00
Wastewater Treatment Plant- Reserve	1,676,400.00
Wastewater Treatment Plant- WW Bond Fund	795,780.00
Conway Farm Phase 2	134,365.00
Contingency	46,151.00
	250,000.00
TOTAL	15,010,303.00

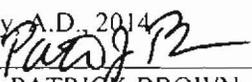
SECTION 2: Any unexpended balance of any items herein appropriated may be expended in meeting any insufficiency in any other item of appropriation made by this ordinance.

SECTION 3: The said several sums of money are hereby appropriated from monies received and to be received by the VILLAGE OF MAHOMET, ILLINOIS, from all sources.

SECTION 4: This ordinance shall take effect and be in force from and after its passage, approval and publication as provided by law.

PASSED by the Board of Trustees of the VILLAGE OF MAHOMET, ILLINOIS, this 27th day of May, A.D. 2014.

APPROVED this 27th day of May, A.D., 2014


 PATRICK BROWN
 VILLAGE PRESIDENT

ATTEST:

 VILLAGE CLERK

ANNUAL OPERATING BUDGET
VILLAGE OF MAHOMET, ILLINOIS
MAY 1, 2014 - APRIL 30, 2015



Patrick Brown
Village President

Bruce Colravy
Vicki Cook
Andy Harpst
Donald Lynn
Bill Oliger
Sean Widener
Village Trustees

Mell Smigielski
Administrator

Jeanne Schacht
Treasurer

Cheryl Sproul - Village Clerk
Gary LaForge - Public Works Director
Jason Heid - Water/Wastewater Superintendent
Eric Crowley - Transportation Superintendent
Kelly Pfeifer - Village Planner
Dan Waldinger - Park and Recreation Director
Mike Metzler - Police Chief

Village of Mahomet

TABLE OF CONTENTS

	PAGE
Organizational Chart	1-1
Budget Calendar	1-2
Community Profile	1-4
Overview	
General Overview	2-1
Revenue Overview	2-8
Vision and Mission Statements	2-22
Goals	2-22
Summary by Fund	3-1
Fund Balances	4-1
Fund Balance Contingency	4-10
Expenditure Detail	
Administration	
Budget Worksheets	
Administration	5-1
IMRF	5-2
Social Security	5-3
Insurance	5-3
Forfeited Funds	5-3
Bond Issue	5-3
Utility Tax	5-4
Economic Development	5-4
Tax Increment Financing	5-4
Capital Equipment/Vehicle Replacement	5-5
E-Pay	5-5
PSN/Credit Card	5-5
Bond Default Funds	5-6

Police

Budget Worksheets	
Police	6-1
ESDA	6-2
Police Pension	6-2

Transportation

Budget Worksheets	
Transportation	7-1
Transportation System Capital Improvements	7-2
Motor Fuel Tax	7-2
Street Improvement Bond Construction	7-3
Dark Fiber	7-3
EDP/Tarp Grant	7-4
2012 A - Construction Account	7-4
2012 B Construction	7-4
2012 AB TIF Debt Service	7-5
Transportation Facility - Construction Account	7-5

Community Development

Budget Worksheet	8-1
------------------	-----

Public Works Department

Budget Worksheet	9-1
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Park and Recreation

Budget Worksheets	
Recreation	10-1
Recreation Programs	10-1
Recreation	10-2
Park	10-2

Water Department

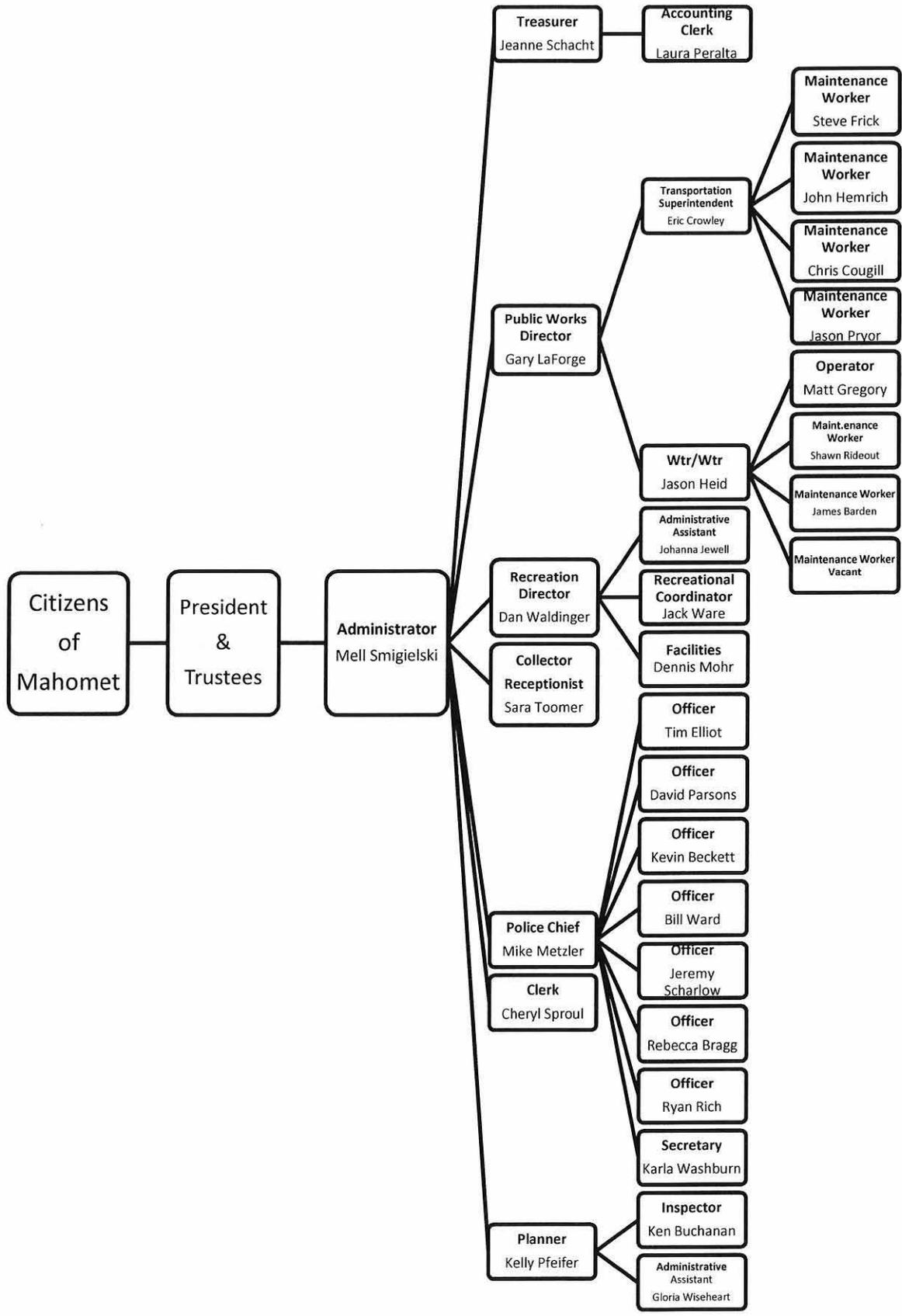
Budget Worksheets	
Operation and Maintenance	11-1
Water Capital Improvement	11-2
Water/Sewer Bond Debt Service 2012 AB	11-3

Wastewater Department

Budget Worksheets	
Operation and Maintenance	12-1
Sewer Capital Improvement	12-2
Wastewater Treatment Plant Expansion - Reserve Account	12-2
Wastewater Treatment Plant Expansion - IEPA	12-2
Water/Sewer Bond 2012 B	12-3

Policies	
Financial Policies	13-1
Investment Policy	13-13
Vehicle/Capital Equipment Replacement Policy	13-19
Capital Improvement Policies	13-31
Appropriation Ordinance	14-1

Village of Mahomet Organizational Chart





Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

BUDGET CALENDAR 2014/2015

- ❖ January *BUDGET KICK OFF:* The budget calendar for 2014/2015 is being reviewed and changes or key issues to be addressed and discussed in preparation of the new budget year.

Begin Capital Improvement Program (CIP) process and planning.

Discuss and review Capital Improvement Program (CIP) with the Board.

Will distribute budget worksheets to department heads to complete and return to Village Treasurer by January 20th.

Employee evaluations will begin for non-union employees.
- ❖ February Fine tune first draft of CIP.

Village Treasurer enters preliminary budget numbers into system.

Review and discuss water/wastewater rates and connections rates for adoption in March.

Non-union department heads will review employee evaluations with the Village Administrator and then follow up with employees.
- ❖ March Departmental review of preliminary budgets.

Village Administrator reviews proposed budget with Treasurer along with Department Heads.

Village Board is given a draft copy of the preliminary budgets.

Recommend the necessary increases for water/wastewater rates and connection fees.
- ❖ April Financial policies distributed to Department Heads to see if they have any comments, changes or updates to these policies.

Strike out version of FP given to the Board for review.

Village Board reviews final budget and CIP documents.

❖ May Proposed budgets are in effect.

Treasurer updates cash balances and any necessary changes.

Notice of Budget Hearing will be published in the Mahomet Citizen on May 15th.

A copy of the Village's proposed Annual Appropriation Ordinance will be available for public inspection on May 16th.

A public hearing will be conducted on Tuesday, May 27th at 6:00 p.m. to review the Annual Appropriation Ordinance.

Village Board has the public hearing on the 27th and adopts FY2014/2015 Budget, Financial Policies and Capital Improvement Plan.

Mahomet COMMUNITY PROFILE

POPULATION:

1960 Census	1,367	
1970 Census	1,296	-5.19%
1980 Census	1,986	53.24%
1990 Census	3,103	56.24%
2000 Census	4,877	57.17%
2010 Census	7,258	48.82%

	County	Illinois	U.S.	Village
2011 PER CAPITA INCOME	25,226	29,376	27,915	37,469
2011 MEDIAN HOUSEHOLD INCOME	44,462	56,576	52,762	83,586
2011 MEDIAN FAMILY INCOME	67,458	69,658	64,293	92,292
2011 MEDIAN GROSS RENT	766	860	871	861
2011 MEDIAN VALUE OWNER OC HSING	147,800	198,500	186,200	180,900
2011 MEDIAN AGE	28.6	36.4	37.0	37.1

	2000	2010	% change
All Housing Units	1,703	2,745	61%

VILLAGE BOND RATING A1

MUNICIPAL WATER UTILITY

Average Daily Usage	500,000	gallons
Numbered of Metered Accounts	2162	

Building Activity

NEW BUILDINGS	<u>Single Family</u>	2-unit Buildings	3 & 4-unit Buildings	5 or 5+ unit Bldgs
2013	60	12		
2012	49	16	6	
2011	38	4	3	
2010	30		6	
2009	31	12	6	
2008	33	2		4
2007	62	10		4
2006	77	8	2	1
2005	72	9	1	2
2004	98	4		1
2003	52			
2002	66			
2001	78			
2000	49			

FIRE PROTECTION

Number of Fire Hydrants (Does not include Sangamon Valley)	310
I.S.O. Rating	Class 4
Average ISO Rating in Illinois	Class 6

RECREATION FACILITIES

Number of Parks and Playgrounds	8
Park Area in Acres	89

ELECTIONS

Number of Registered Voters	4,753
Number of Votes Cast in Last Municipal Election (April, 2011)	826
Voter Turnout (percent)	17.38%

Mahomet Valuation by Category

	2011		2012		2013	
Farm	1,891,034	1.27%	1,931,450	1.30%	1,982,704	1.30%
Commercial	14,525,528	9.77%	14,851,349	9.98%	14,127,512	9.23%
Residential	132,124,573	88.90%	131,880,390	88.67%	136,823,147	89.43%
Railroad	75,465	0.05%	75,439	0.05%	68,245	0.04%
	<u>148,616,600</u>	<u>100.00%</u>	<u>148,738,628</u>	<u>100.00%</u>	<u>153,001,608</u>	<u>100.00%</u>

TAX LEVY HISTORY

Assessment Year	EAV		Rate	Tax Extension
2013	\$153,001,608		0.8772	1,342,130
2012	\$148,738,628		0.8636	1,284,507
2011	\$148,616,600		0.8256	1,226,979
2010	\$145,331,681	144.39%	0.8132	1,181,837
2009	\$140,765,812		0.7943	1,118,103
2008	\$134,656,068		0.8023	1,080,346
2007	\$123,978,945		0.8044	997,287
2006	\$112,061,441		0.8366	937,506
2005	\$100,652,161	163.24%	0.8604	866,011
2004	\$88,186,618		0.8881	783,185
2003	\$82,765,803		0.8988	743,899
2002	\$74,485,112		0.9367	697,702
2001	\$67,626,518		0.9680	654,625
2000	\$61,660,459	164.12%	0.9945	613,213
1999	\$58,119,558		0.9753	566,840
1998	\$54,521,698		1.0370	565,390
1997	\$49,889,588		1.0278	
1996	\$44,317,452		1.0804	
1995	\$37,569,277		0.968	

Ten largest taxpayers as a % of total Village EAV

6.34%

Principal Taxpayers

Taxpayers	Type of Business	2013 Equalized Assessed Valuation	Percentage of Total EAV
Bridle Brook	Assisted Living	3,094,540	2.02%
Division Plains LLC	Assisted Living	1,227,430	0.80%
Marsh Acres, LLC	Grocery & Rentals	922,680	0.60%
Woodrider Terrace	Multi-family housing	866,020	0.57%
Farm Credit Services	Agricultural financial service	687,020	0.45%
D & D Trust	Multi-family housing	660,190	0.43%
VK Properties, LLC	Eastwood Plaza	627,520	0.41%
Mahomet Mob, LLC	Medical Clinic (Christie)	602,830	0.39%
Walgreen Co.	Drug Store	537,030	0.35%
Individual	Pre School	481,780	0.31%
		<u>9,707,040</u>	<u>6.34%</u>

Larger Employers

	Type of Business/Product	No. of Employees
Mahomet-Seymour School District	School District	440
Mahomet IGA	Grocery Store	109
Bridle Brook Adult Community	Residential Care Homes	77
Farm Credit Services of Illinois	Company HQ, agricultural & lending Services	66
McDonald's	Restaurant	58
JT Walker's Restaurant	Restaurant	55
Carle Physician Group	Physicians & surgeons	39
Schwan Food Co	Frozen Foods - retail	39

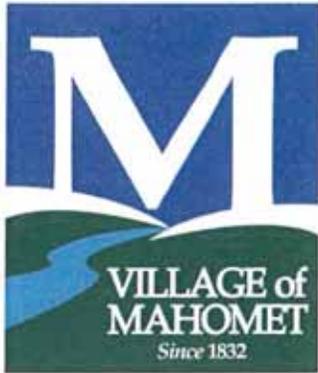
Unemployment rates

	Local	Illinois	US
2013	8.3	9.2	7.4
2012	8.0	8.9	8.1
2011	8.4	9.7	8.9
2010	9.0	10.4	9.6
2009	8.2	10.0	9.3
2008	5.7	6.4	5.8
2007	4.4	5.1	4.6
2006	3.9	4.6	4.6
2005	4.3	5.8	5.1
2004	4.6	6.2	5.5
2003	4.6	6.7	6.0
2002	4.3	6.5	5.8
2001	3.8	5.4	4.7
2000	3.6	4.5	4.0
1999	2.6	4.5	4.2

Source: Illinois Department of Employment Security

Website Address: <http://lmi.ides.state.il.us>

Local information is for Champaign-Urbana MSA



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259

Introduction:

The Fiscal Year 2014/2015 Appropriations Ordinance or “Financial Plan” establishes the direction for all Village government programs and services for the coming fiscal year. It represents the synthesis of Board guidance and staff recommendations on how to best accomplish Village goals and respond to community needs in accordance with available resources, established policies and sound administrative practices. Review and approval of the “Financial Plan” is one of the Board’s primary roles.

Currently, staff is presenting a tentative budget for the Board to review and make suggestions for the upcoming fiscal year. In the tentative budget a few new items are one-time expenditures e.g., parking lot repair, ESDA notification, phone system upgrade, financial system upgrade. Other expenditures are recurring expenditures e.g., operational, staffing, lease/bond payments. The only new vehicle, proposed in this budget is a new squad car. Personnel expenditures are growing according to inflation for wages, health insurance and pensions. Staff has projected an increase in health insurance at 20% for FY14/15.

There have been no additional full time positions included in this budget document. A seasonal part-time person may be hired for the transportation department depending on funding. The part-time person in transportation would have no additional benefit other than social security and work less than 1000 hours. An Engineering technician is a possibility at a later date in this fiscal year. This position would have to be funded out of the engineering line item out of Community Development and the Public Works department. This position will only be considered if it can be justified by reducing engineering fees this year and in future years.

The Village will face some long term financial challenges with increases in health insurance cost and future pension costs for the police department. Estimated cost for police pension by the Illinois Department of Insurance is in excess of over \$1M. for unfunded accrued liabilities. The Village will need to focus on finding more effective measures to reduce expenditures, efficiency in staffing and continue to provide quality services in the near future. Staff is concerned that in future years the Village’s financial health may be in jeopardy.

Financial policies are in place targeting guidelines for budgeting purposes. Authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues shall be used in preparing the proposed budget. Capital Improvement funds or levied funds do not comply with this policy due to prior year’s savings or tax levy requirements. According to Board direction, other funds will not comply with this policy e.g., Recreation. Fund balance contingencies of no

less than 10% of expenditures excluding transfers and one time expenditures are also stated in the Financial Policies. It is recommended that the General Corporate Fund has at least \$1,000,000 as an ending balance for four months of operational expenses.

Each fund has a specific purpose and is appropriated in the Appropriation Ordinance. If a fund exceeds this appropriated amount then a contingency item will have to be added. In previous years, the Village has had a contingency of \$250,000 for any unexpected or unforeseen expenditures. However, projections require making a number of assumptions, and many things can change throughout the year.

Staff is prepared to make revisions upon Board review and discussions. Staff has summarized various items in the FY `14/15 budgets:

01-General Corporate

- Revenues for budgeting purpose have only increased slightly over 2%.
- Sales Tax has been reduced to \$650,000. Last year \$660,000 was budgeted and approximately \$641,200 is estimated for year-end.
- Income Tax has been adjusted to reflect state-shared revenue estimates or \$97.80 per capita for an amount of \$700,000.
- Real Estate Tax distribution for the General Corporate fund has increased approximately \$54,000 from last year.
- \$172,500 transfer from the Utility Tax fund to help support the police operations has been scheduled for FY14/15. This is the same as the previous year.
- Other revenues remained the same as last year, e.g., permits, liquor license, fines.
- \$86,185 transfer for the Fiber fund has been scheduled to cover the Village's connections.
- The transfer to Economic Development and Transportation Capital Improvements are the same as last year at \$50,000.

01-10 Police Department

- \$25,000 one-time expense for parking lot repair.
- Metcad has increased to \$45,000 from \$24,500
- \$4,000 for humidifier
- \$120,000 transferred to Police Pension fund

01-20 Transportation Department

- \$17,000 budgeted for seasonal part time position and one temporary position. This is an increase of \$9,000 over last year's budget of \$8,000.
- Building maintenance reduced to \$5,000, last year the budget number was \$20,000.
- \$55,100 for lease payment. Remainder of \$50,000 taken out of the Vehicle Replacement fund.
- Real estate tax payment to pay the 2013 taxes for the Transportation Facility.

01-30 Administration

- Financial System upgrade will be taken out of the Capital equipment fund \$42,000.
- Computer support increased from \$10,000 to \$15,000.

01-40 Community Development

- \$160,000, an increase of \$65,000 over last year's budget of \$95,000.
- Legal has increased from \$65,500 to \$85,000 an increase of \$19,500.
- Wages increased due to the hiring of the Inspector and wage allocations to \$125,175.

01-45 Public Works Department

- Decreased staffing for part-time from \$10,000 to \$0.
- Engineering decreased from \$30,000 to \$5,000.

01-60-ESDA

- \$15,000 will be taken out of the Capital Equipment fund for \$15,000. This will create a decrease from last year's budget.

02-Water Operations and Maintenance

- The Enterprise funds do reflect an increase in water rates.
- Transfer to capital improvement is \$25,000, last year the transfer was \$200,000.
- Debt Retirement is \$200,913 for FY14/15.

03-Wastewater Operations and Maintenance

- The Enterprise funds do reflect an increase in wastewater rates.
- Chemicals increased from \$6,000 to \$20,000.
- Utilities decreased from \$95,000 to \$80,000.
- Transfer to WWTP expansion in the amount of \$765,000. Last year the transfer was \$600,000.
- Transfer to capital improvement \$57,745 decreased from \$150,000
- Debt Retirement is \$187,213 for FY14/15.

04-Wastewater Capital Improvements

- Budgeted for 20 new connections for a revenue stream of \$44,250
- Capital improvement that are budgeted for include:
 - Oversizing \$20,000
 - Main Extensions \$45,000
 - WEMIS \$250,000

05-Water Capital Improvement

- Budgeted for 20 new connections \$21,100.
- \$25,000 transfer from WOM
- Capital improvement that are budgeted for include:
 - Oversizing \$16,000
 - Main Extensions \$30,000
 - Lincoln Street Waterline \$87,000
 - Franklin Street Waterline \$125000

06-2003A Bond Issue

- This fund is supported by the Water and Wastewater operations in order to make the bond payment for the water treatment plant and the re-financing of the 1992 Bond Issue.

10-Economic Development

- The transfer from the General Corporate fund is \$50,000, the same as last year.

11-Recreation Department

- Recreation budget basically remained the same as last year.
- A transfer of \$14,000 is scheduled from the General Corporate fund to help support the recreation programs, as previous years.

12-Parks Department

- Grant Income has been included for \$53,200 for the pathway.
- The Utility Tax transfer is the same as last year \$172,500.
- Capital Improvements for \$149,400 has been included in this budget.

16-Motor Fuel Tax

- Revenues are slightly less than last year due to the decrease in the Capital Bill Program from \$21,179 to \$10,756.
- Maintenance expenditures, State Street and Salt Building are \$380,765.

17-IMRF and 19-Social Security

- Main source for revenues for these funds are real estate tax.
- Expenses are higher than expected and do not conform to the financial policies. The expenses are overstated so that we can levy an appropriate amount for the following year expenses.

18-Police Pension Fund

- Transfer from the General Corporate budget in the amount of \$120,000.
- Real Estate Tax revenue estimated at \$97,600.
- Expenditures are estimated at \$59,600

22-Insurance

- Main source of revenue is real estate taxes.
- Expenses are higher than expected and do not conform to the financial policies. The expenses are overstated so that we can levy an appropriate amount for the following year expenses.

25-Forfeited Fund-Federal

- Minimal balance. Anticipate more revenue possibly this year or next from seized property.

26-Forfeiture Fund

- Supported by drug related fines and only specific police expenses can be taken out of this fund.
- \$6,000 has been expensed for purchases with the police department.

27-Bond Issue Fund

- This fund is supported by real estate tax in order to make the bond payment on the Eastwood/Franklin project improvement.
- This bond issues will be paid in full Dec. 2023

28-Utility Tax

- Utility Tax fund helps support the police department and parks. A \$172,500 transfer is budgeted for the general corporate account; \$172,500 is budgeted for the parks.
- \$15,000 to the Vehicle Replacement fund for a new squad car.

29-EDP

- Currently, has a minimal balance and will be closed this fiscal year.

30-2012A-Bond Issue

- Final payment will be made to Cross Construction. The account will have a balance which will be used for a future project.

31-2012B-Bond Issue

- Minimal balance and will be closed this fiscal year.

32-Debt Service for 2012A and 2012B

- Transfer from TIF in the amount of \$340,525 for bond payments.
- Bond Payments scheduled for \$334,875.

33-TIF District

- Revenue source consist of real estate tax distribution.
- Expenses are for disbursement to taxing entities and bond payments.
- Fiber cost of \$81,390.

34-Capital Equipment/Vehicle Replacement

- Transfer from WOM/WWOM \$30,000.
- \$15,000 from the Utility Tax fund for a new squad car.
- Financial System upgrade will be taken out of the Capital equipment fund \$42,000.
- \$15,000 for the ESDA notification system.
- Partial lease payment \$50,000
- \$79,000 shown as vehicle/equipment revenue and also as an expense for the Transportation equipment.

35-Transportation Capital Improvement

- Simplified Telecommunications Tax revenue has been budgeted at \$185,500.
- Transfer to TCI from GC is \$50,000.
- Specific projects are listed on the CIP sheets totaling for a total of \$347,100.
- Transfer to complete Eastwood/Franklin Street project for \$13,163.

36-Street Improvement Project

- Final payment to the contractor for \$110,500 and then this account will be closed.

37-Wastewater Treatment Plant Expansion

- Transfer of \$765,000 from WWOM for loan payments
- Loan interest payment, construction cost along with the debt reserve has been accounted for in this fund.

39-2003B Bond Issue

- This fund is supported by the Wastewater operations in order to make the bond payment for the East Mahomet Interceptor Sanitary Sewer Bond Issue

40-E-Pay

- This fund is a way for people to pay their water/wastewater bills with a credit card. Revenues and expenditures are usually the same.

43-Conway Farms Phase 2-should be closed out in this fiscal year

46-Transportation Facility

- Construction and improvement to the new building. This funding source will be expended and closed out this fiscal year.

47-Transportation Facility Debt Service

- Bond interest payment has been scheduled for \$55,619

48-Fiber System

- Transfer from GC in the amount of \$86,185. This account will be closed after completion of project.

Conclusion

The 2014/2015 Village budget is prepared conservatively. With the economic outlook, the Village must position itself to better respond to fluctuations that will undoubtedly occur in the future. Staff will continue to monitor revenues and expenditures.

Prepared by:

Jeanne Schacht
Village Treasurer/Human Resource Director

Reviewed by:

Mell Smigielski
Village Administrator

REVENUE OVERVIEW

The principal revenue sources for fiscal year 2015 are ad valorem taxes on real property located within the Village, the Village's portion of the State sales tax on retail sales as well as the sale of water (and sewer use fees associated with those sales), bond proceeds for capital projects, the Village's share of State Income tax and other significant sources. This section describes the major revenue sources for each fund and includes a discussion of the trends and significant events, if any affecting these sources.

GENERAL FUND

The General Fund accounts for most of the operating functions of the Village and has the most diverse sources of revenue. The primary sources of revenue are the property tax, sales tax, per capita share of the state income tax, and telecommunications tax.

PROPERTY TAXES The Village's 2015 tax year levy for the General Fund includes funding for operations. Tax caps have a significant impact on the amount levied compared to what is actually received. Because of tax caps, our levy can not be increased more than 5% or the CPI, whichever is less. Below is the amount of the current years tax levy as well as the amount we received.

Fund	Capped Rate	
	Levied	Extended
General	673,219	522,347
Police Protection	230,818	180,083
Police Pension	125,000	97,615
Fire Protection	50,000	39,015
Bond	71,594	71,605
IMRF	110,000	85,834
Audit	20,000	15,606
Street & Bridge	153,878	48,043
Park	115,409	89,506
Liability Insurance	105,000	81,856
Social Security	140,000	109,243
ESDA	1,814	1,377
	<u>1,796,732</u>	<u>1,342,130</u>

Entity	Tax Rate	Percent
school	4.4998	56.16%
county	0.8511	10.62%
fire	0.3727	4.65%
library	0.3212	4.01%
township	0.1269	1.58%
Rd & Br	0.1877	2.34%
Perm Rd	0.1574	1.96%
Parkland	0.5253	6.56%
Forest	0.0931	1.16%
Village	0.8772	10.95%
	<u>8.0124</u>	<u>100.00%</u>

Current Assessed Valuation from 3/14 report from Champaign County

1,982,704	1.30%	Farm
14,127,512	9.23%	Commercial
136,823,147	89.43%	Residential
68,245	0.04%	Railroad
<u>153,001,608</u>	<u>100.00%</u>	

4,476,690 New Construction

1,052,340 New TIF

Sales Tax

The state distributes 1% of the basic 6.25% sales tax collected within a municipality to the municipal government. This tax is imposed on the sale of tangible personal property including food to be consumed off the premises and medicines and medical appliances. Home rule municipalities can impose an additional rate with limitation in .25% increments. There are no restrictions in the use of this revenue.

Non-home rule municipalities may impose an additional 1/2 of 1% by referendum to be used only for infrastructure improvement. Infrastructure is defined as: streets, bridges, sidewalks, waste disposal system, water and sewer line extension, water distribution and purification facilities, storm water drainage and retention facilities and sewage treatment facilities.

In addition to the sales taxes returned to the municipalities based upon local sales, municipalities also receive State Use Tax. The Use Tax is distributed on a per capita basis.

Breakdown of tax rates

Mahomet

5.00%	State of Illinois
1.00%	Local Municipal Rate
0.25%	County-wide Rate
<hr/>	
6.25%	Basic Sales Tax Rate
0.25%	Champaign County Public Safety Rate
1.00%	Champaign County School Facility Rate
<hr/>	
7.50%	Sales Tax rate for purchases within Mahomet Limits

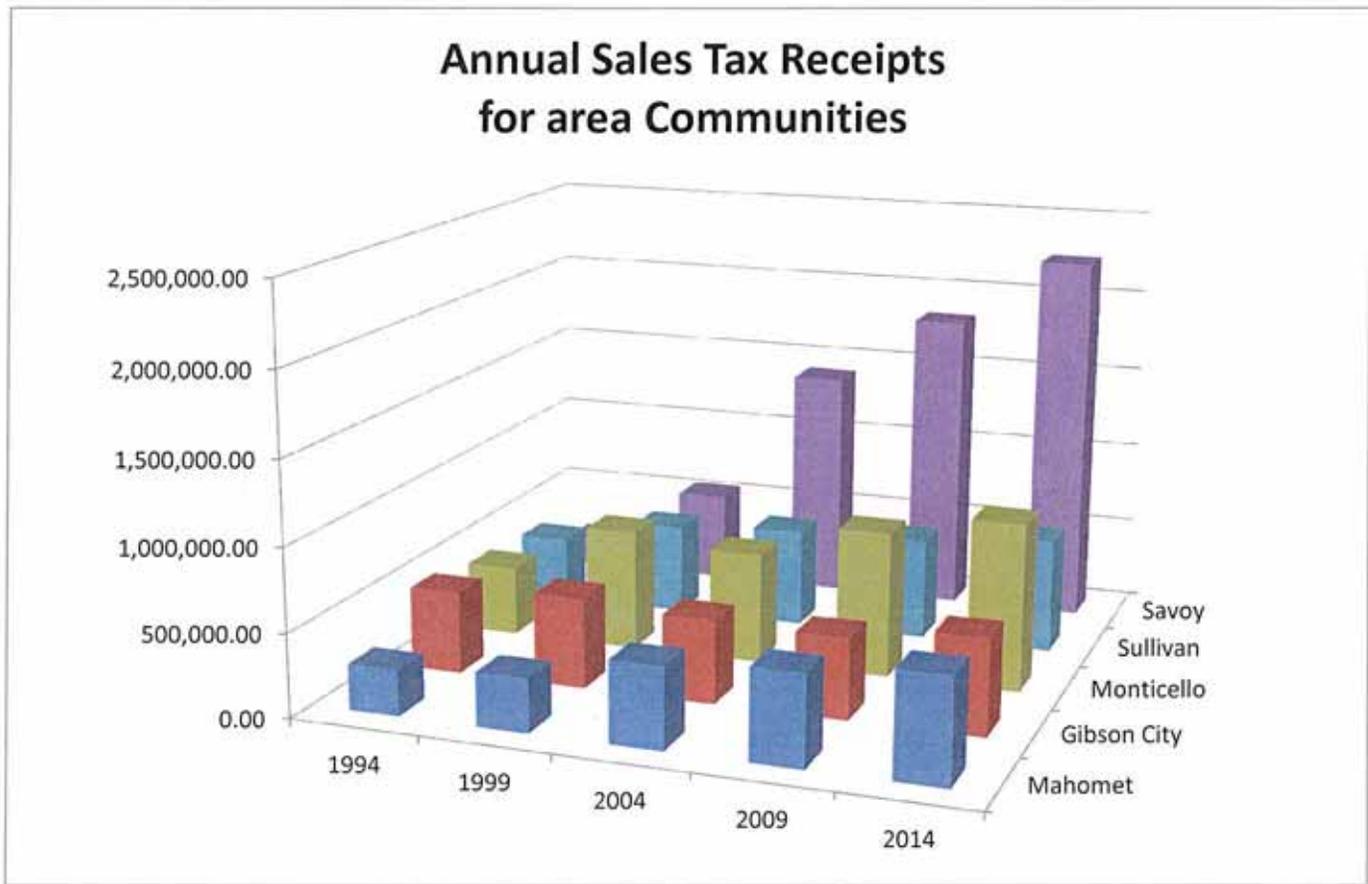
Other local tax rates:

Savoy	U - C
6.25%	6.25% Basic Rate
1.00%	1.00% School Tax
0.25%	0.25% County Public Safety
0.50%	0.00% Non-Home Rule Sales Tax
0.00%	1.25% Home Rule Tax
<hr/>	
8.00%	8.75% Total Sales Tax Rate

A \$200.00 item purchased will cost a total of:

Mahomet	Savoy	U - C
200.00	200.00	200.00
15.00	16.00	17.50
<hr/>		
215.00	216.00	217.50
		Total Cost

Here's a look at some historic sales tax receipts for Mahomet and others:



Annual Sales Tax Receipts

	1994	1999	2004	2009	2014	% Increase 1994/2014
Mahomet	275,353.25	322,340.13	490,048.76	543,131.16	627,213.99	127.79%
Gibson City	495,431.10	546,043.91	504,693.55	490,027.13	579,902.11	17.05%
Monticello	421,879.35	729,641.53	668,001.17	876,386.77	1,007,087.55	138.71%
Sullivan	390,624.96	546,640.82	596,081.17	613,416.94	688,826.20	76.34%
Savoy	175,364.61	548,596.19	1,402,257.46	1,823,850.49	2,241,902.59	1178.42%

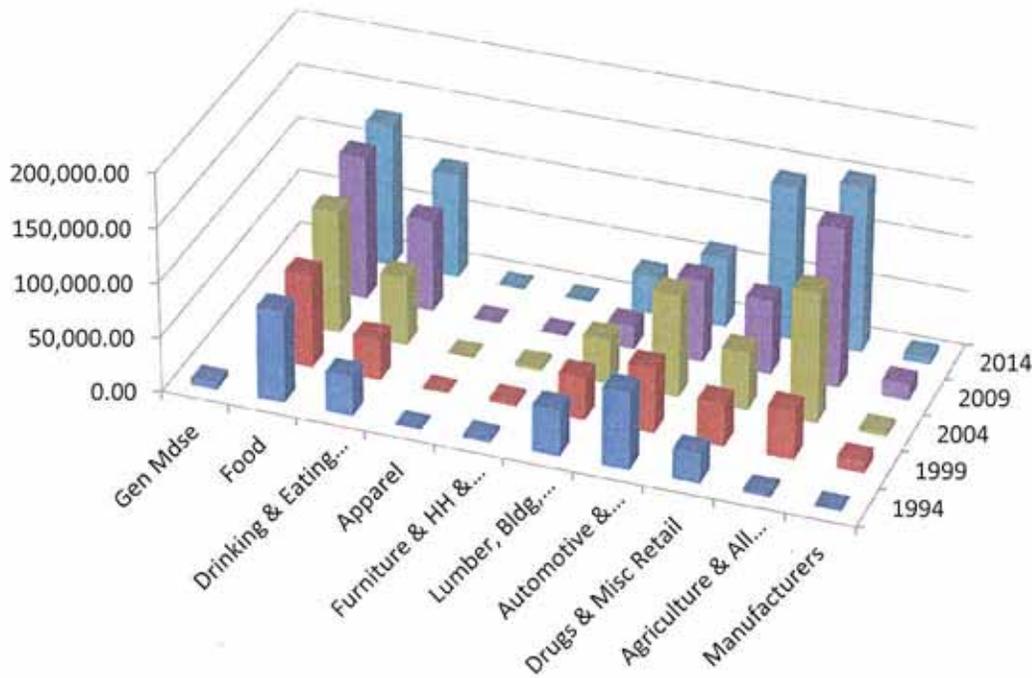
Number of Taxpayers

	1994	1999	2004	2009	2014	
Mahomet	283	185	187	189	214	-24.38%
Savoy	132	121	155	160	209	58.33%
Gibson City	246	199	178	139	157	-36.18%
Sullivan	249	227	221	184	206	-17.27%
Monticello	284	234	223	216	227	-20.07%

sic info from state

The chart below shows the annual sales tax by category

Mahomet Annual Sales Tax by Category



Mahomet	1994	1999	2004	2009	2014	
1	5,885.91					-100.00%
2	84,339.69	85,555.17	112,355.23	131,767.09	131,059.07	55.39%
3	36,653.57	38,088.02	62,607.36	84,098.69	96,336.01	162.83%
4	46.87	31.38	358.02	719.43	830.93	1672.84%
5	3,206.58	3,786.55	3,245.74	653.75	105.95	-96.70%
6	43,022.98	39,216.01	41,403.19	21,776.06	35,424.30	-17.66%
7	71,229.82	59,991.96	93,842.18	75,429.03	64,038.40	-10.10%
8	27,410.19	39,470.71	53,109.90	68,295.70	141,299.37	415.50%
9	3,306.57	45,360.40	119,537.38	145,741.32	151,877.61	4493.21%
10	251.07	10,839.93	3,589.76	14,650.09	6,242.35	2386.30%
	275,353.25	322,340.13	490,048.76	543,131.16	627,213.99	127.79%

- | | |
|---------------------------------|--|
| 1 Gen Mdse | Dept/Variety Stores |
| 2 Food | Grocery/Fruit/Candy & Veg Mkts; Bakeries |
| 3 Drinking & Eating Places | Eating and driking places/motel |
| 4 Apparel | Clothing/shoe Stores |
| 5 Furniture & HH & Radio | Computer/Elect shops/refridge serv/Furniture/Repair/Welding |
| 6 Lumber, Bldg, Hardware | Contractors/roofing/plumb hardware/nurseries/heating & A/C |
| 7 Automotive & Filling Stations | Auto/gas stations/RV dealers/auto repair/car wash |
| 8 Drugs & Misc Retail | Drug Stores/Florist/optical/jewelry/gift shop/unclassified |
| 9 Agriculture & All others | Beauty shop/day care/Hosp/phone/cbl/fit/schools/legal/const snd & grvl |
| 10 Manufacturers | |

Illinois State Income Tax

STATE INCOME TAX - The Village receives a portion of the 5.0% State income tax on individuals and 7.0% tax on corporations. 6% (used to be 10%) of income taxes are shared and distributed to local governments and is determined on a per capita basis and is dependent on the overall condition of the State's economy. The municipal share of State income tax is controlled by the state legislature and is subject to change at any time.

New Tax Rates:

The legislation includes a number of increased tax rates:

In 2011 - 2014, the individual tax rate increases from 3% to 5%; and the corporate rate increases from 4.8% to 7%.

In 2015 - 2024, the individual rate is 3.75%, and the corporate rate is 5.25%; and

In 2025 and thereafter, the individual rate is 3.25%, and the corporate rate is 4.8%.

The legislation does not provide municipalities with any share of the increased taxes.

LGDF Distributions:

From February, 2011 through January, 2015, the distribution is 6% of the net revenue received from the 5% individual rate and 6.86% of the net revenue received from the 7% corporate rate;

From February, 2015 through January, 2025, the distribution is 8% of the net revenue received from the 3.75% individual rate and 9.14% of the net revenue received from the 5.25% corporate rate; and

From February 2025 and thereafter, the distribution is 9.23% of the net revenue received from 3.25% individual rate and 10% of the net revenue received from the 4.8% corporate rate.

A potential problem is that this distribution scheme fails to account for a situation where the income tax rates could be reduced by State spending limits. The legislation attempts to maintain the status quo for LGDF distributions. It gives municipalities a lower distribution percentage of a higher tax rate in an effort to maintain the same level of funding. The legislation also provides for a mechanism for the tax rates to revert to current levels if the State overspends, but it does not provide for a mechanism to restore the LGDF distributions to their current levels. Therefore, if the tax rates fall due to the State's overspending, then municipalities will have a lower distribution percentage of a lower tax rate. For example, if the individual tax rate reverts to 3%, then instead of receiving 10% of the 3% rate (under the status quo), municipalities would receive only 6% of the 3% rate. In that case, municipalities will lose out on LGDF money.

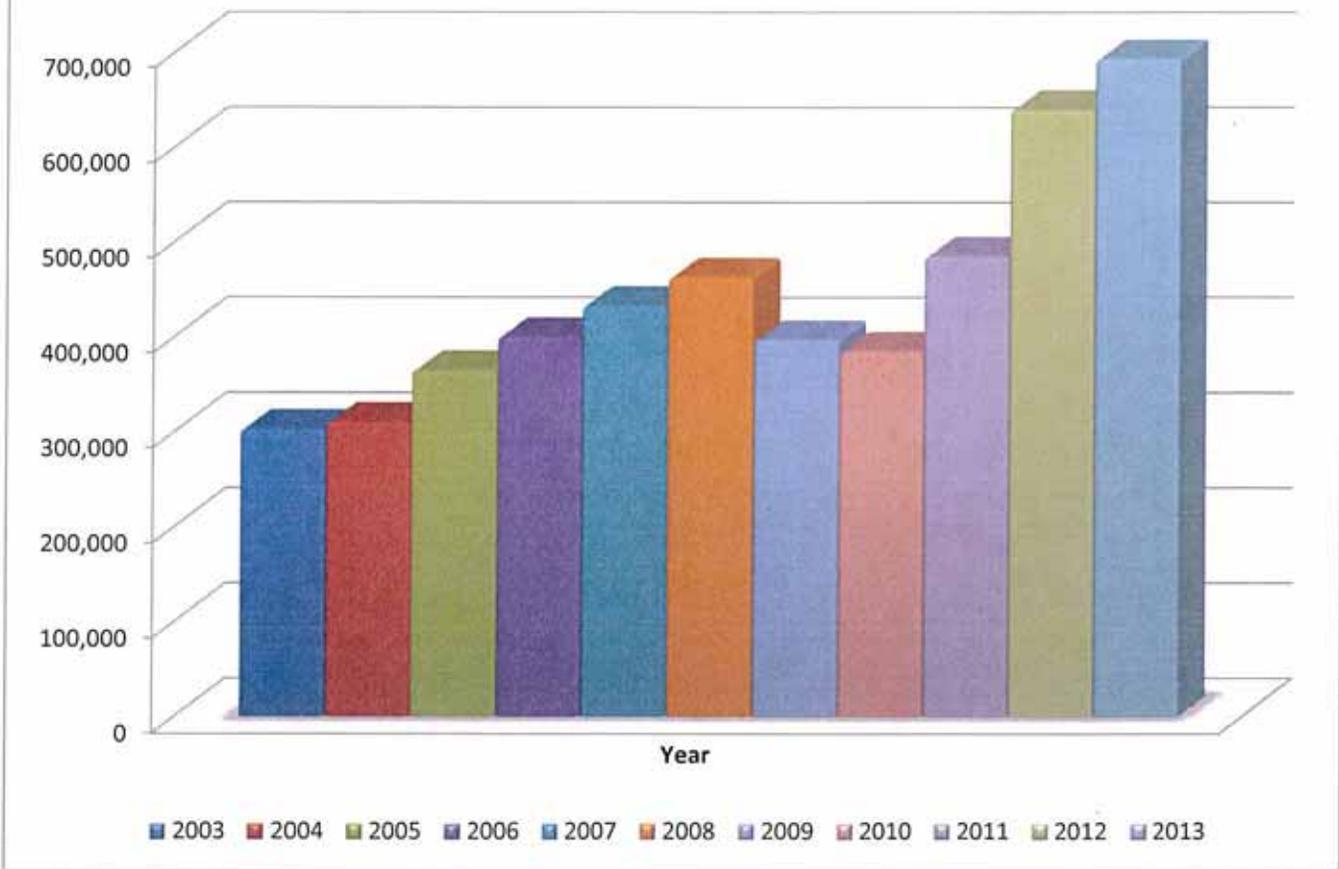
ESTIMATED FUTURE REVENUES LOST TO LOCAL GOVERNMENT

When legislation was approved to raise the income tax without providing local government with a share of the increase, there was a significant loss of revenue growth for municipalities and counties.

The IML has estimated the opportunity loss for the first four years when the Illinois income tax has been increased from 3% to 5% on individuals and 4.8% to 7% on corporations. For the years 2012 - 2015, the IML estimates that local governments would have received \$220 more per capita or a total of \$2.9 billion more for all municipalities and counties if the 10% local share had been retained.

In 2012, the IML forecasted that \$80 per person will be distributed to municipalities. The IML has used a growth projection of 2.5% per year for the following three years to \$82, then \$84, and then \$86 per capita. If municipalities and counties had received their historic 10% local share, municipalities and counties would have received more than \$50 per person in additional revenue in the coming year and in each of the following three years.

Income Tax

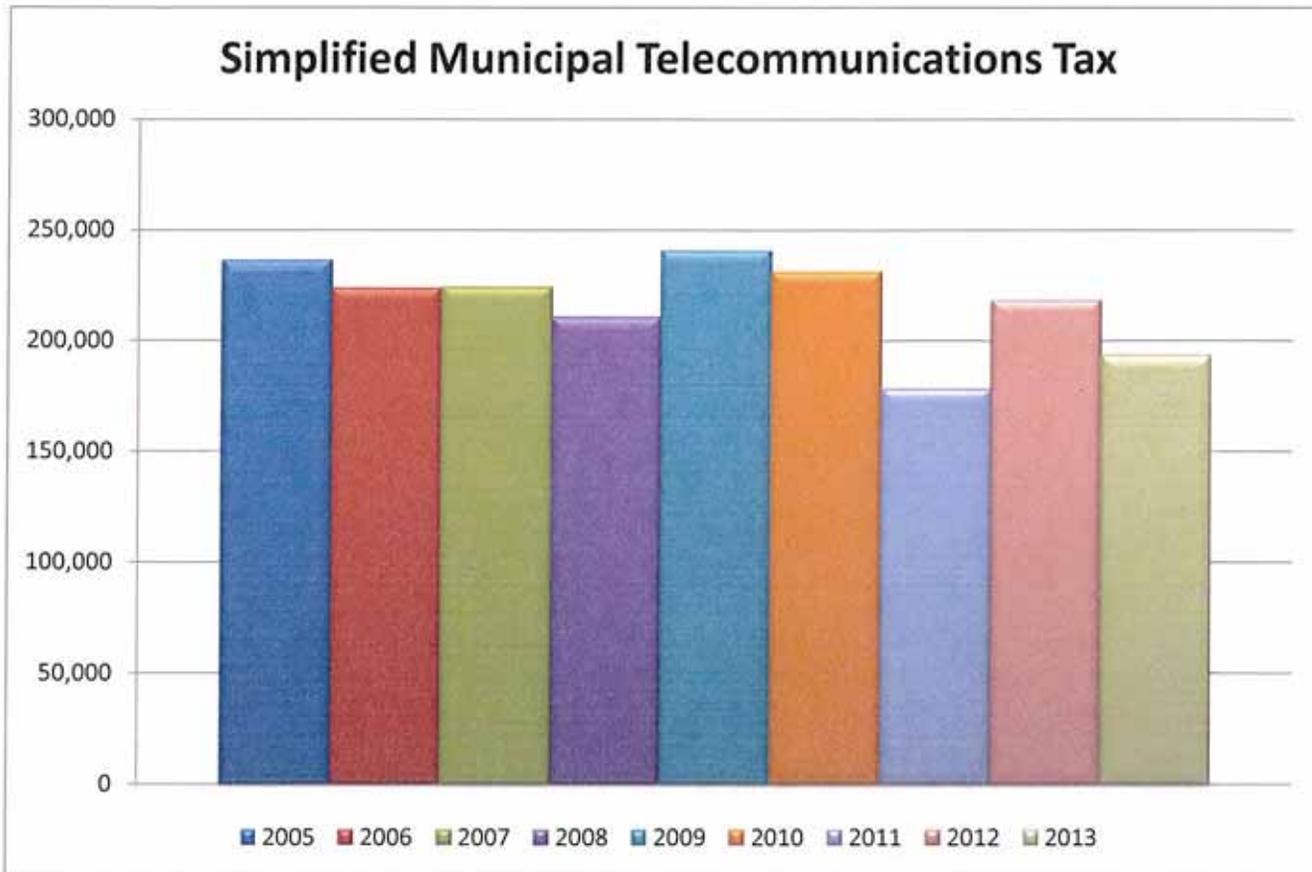


2003	302,225
2004	309,946
2005	363,943
2006	399,314
2007	431,667
2008	461,676
2009	396,398
2010	383,830
2011	483,780
2012	637,742
2013	691,544

Simplified Municipal Telecommunications Tax

SIMPLIFIED MUNICIPAL TELECOMMUNICATIONS TAX - The Village levies a 6% (State gets 7%) tax on all telecommunications activity. Telecommunications includes messages or information transmitted through use of local, toll, and wide area telephone service, private line services, channel services, telegraph services, teletypewriter, computer exchange services, cellular mobile telecommunications service, specialized mobile radio, stationary two-way radio, paging service, or any other form of mobile and portable one-way or two-way communications, or any other transmission of messages or information by electronic or similar means, between or among points by wire, cable, fiber optics, laser, microwave, radio, satellite, or similar facilities.

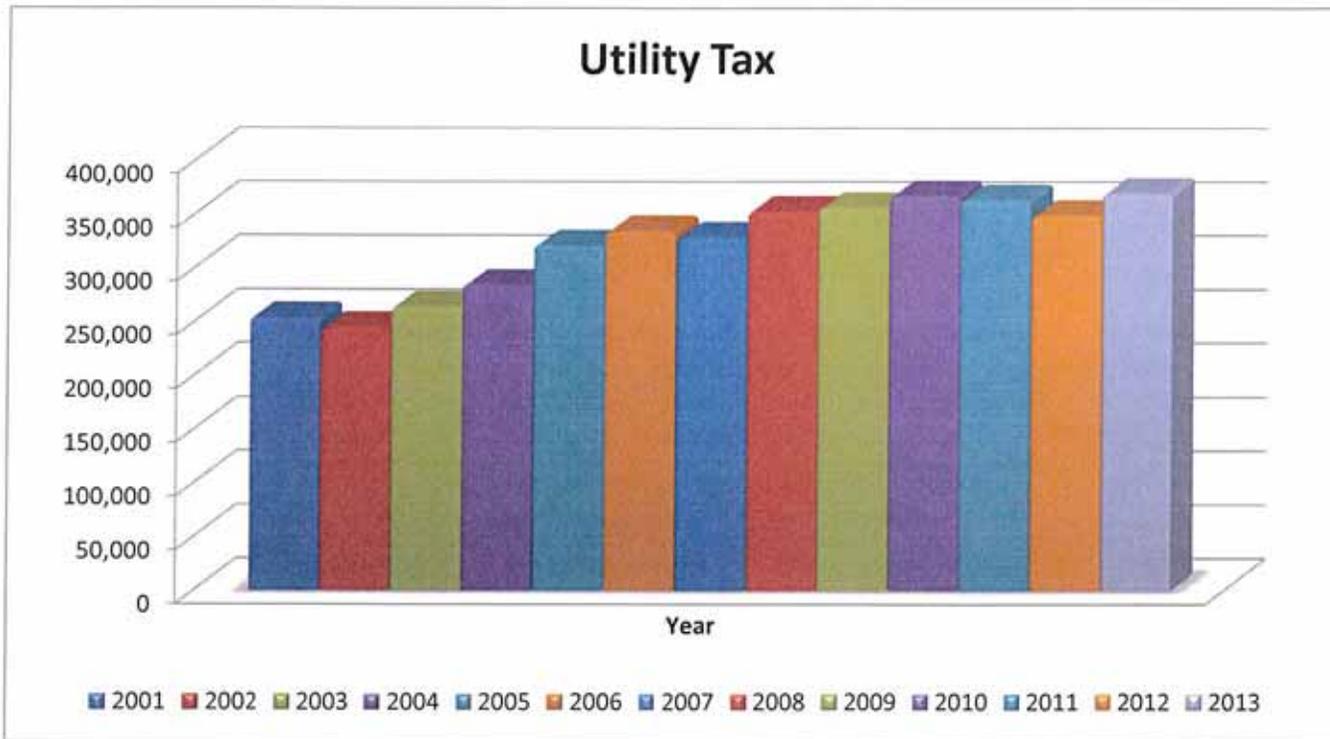
Beginning in January 2003, the State Department of Revenue began collecting this tax on behalf of all municipalities and remitting payment monthly. This has greatly simplified the process of collecting and tracking this revenue. In recent years, telecommunications tax receipts have declined because many cellular phone providers are offering free long distance services and competition has driven down the cost of service. Additionally, a new law which went into effect in January 2007 exempted DSL service from the tax. As the chart shows, telecom revenue has been relatively flat for the last few years.



2005	236,325
2006	223,770
2007	224,189
2008	210,724
2009	240,803
2010	231,103
2011	178,083
2012	218,296
2013	192,938

UTILITY TAX

The Village levies a 5% tax on electrical and gas service. The tax is used to fund capital improvements and...

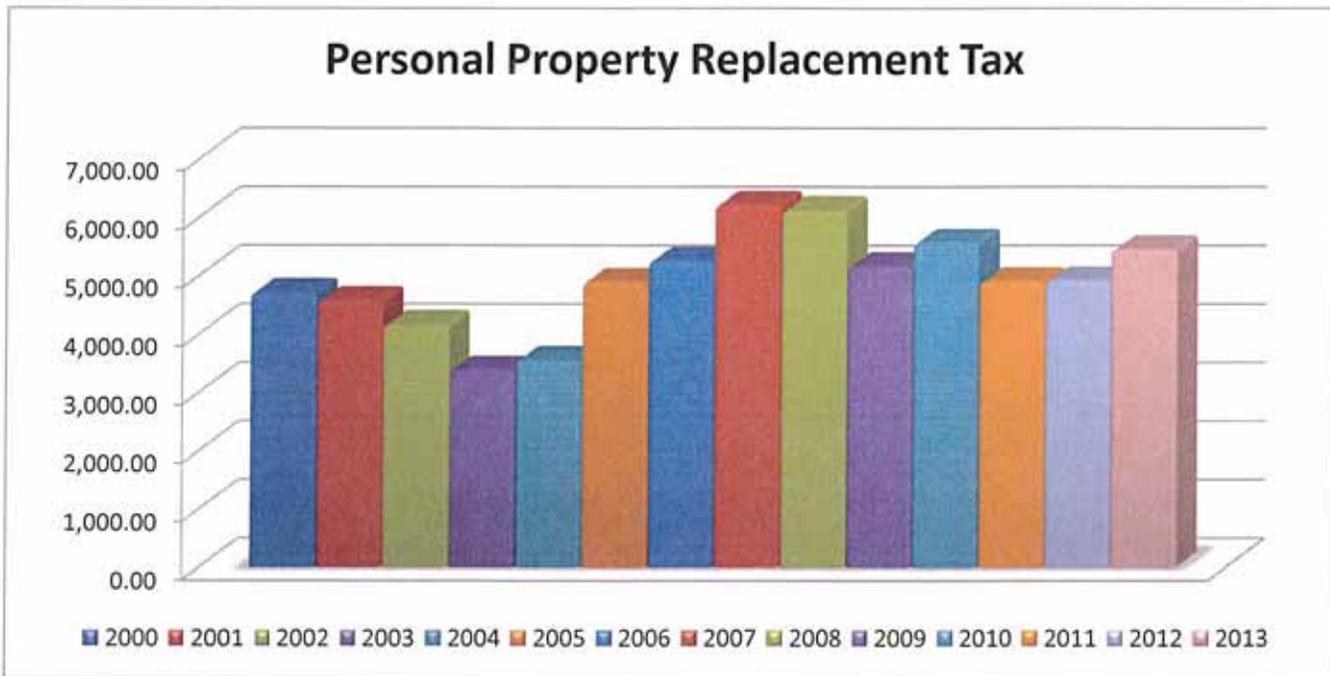


2001	253,211
2002	244,266
2003	263,496
2004	283,702
2005	320,423
2006	333,481
2007	328,103
2008	351,879
2009	355,424
2010	366,448
2011	362,857
2012	348,115
2013	368,639

INTERGOVERNMENTAL REVENUE

The Village receives Personal Property

Replacement Tax (PPRT) and Local Use Tax from the State of Illinois. PPRT is a tax imposed by the General Assembly to replace revenue lost by units of local government as a result of the abolition of ad valorem personal property taxes several years ago. Local Use Tax is a tax imposed on the privilege of using, in Illinois, any item of tangible personal property (e.g. vehicles, boats, aircraft) that is purchased outside the State at retail and then registered in Illinois or is sold by a retailer outside of Illinois and then shipped to Illinois residents and businesses (e.g. office supplies, clothing, etc). The tax is collected by the State of Illinois and with a few exception, is remitted to each municipality based on population. Revenue estimates are based on projections provided by the Illinois Municipal League and the State of Illinois Department of Revenue.



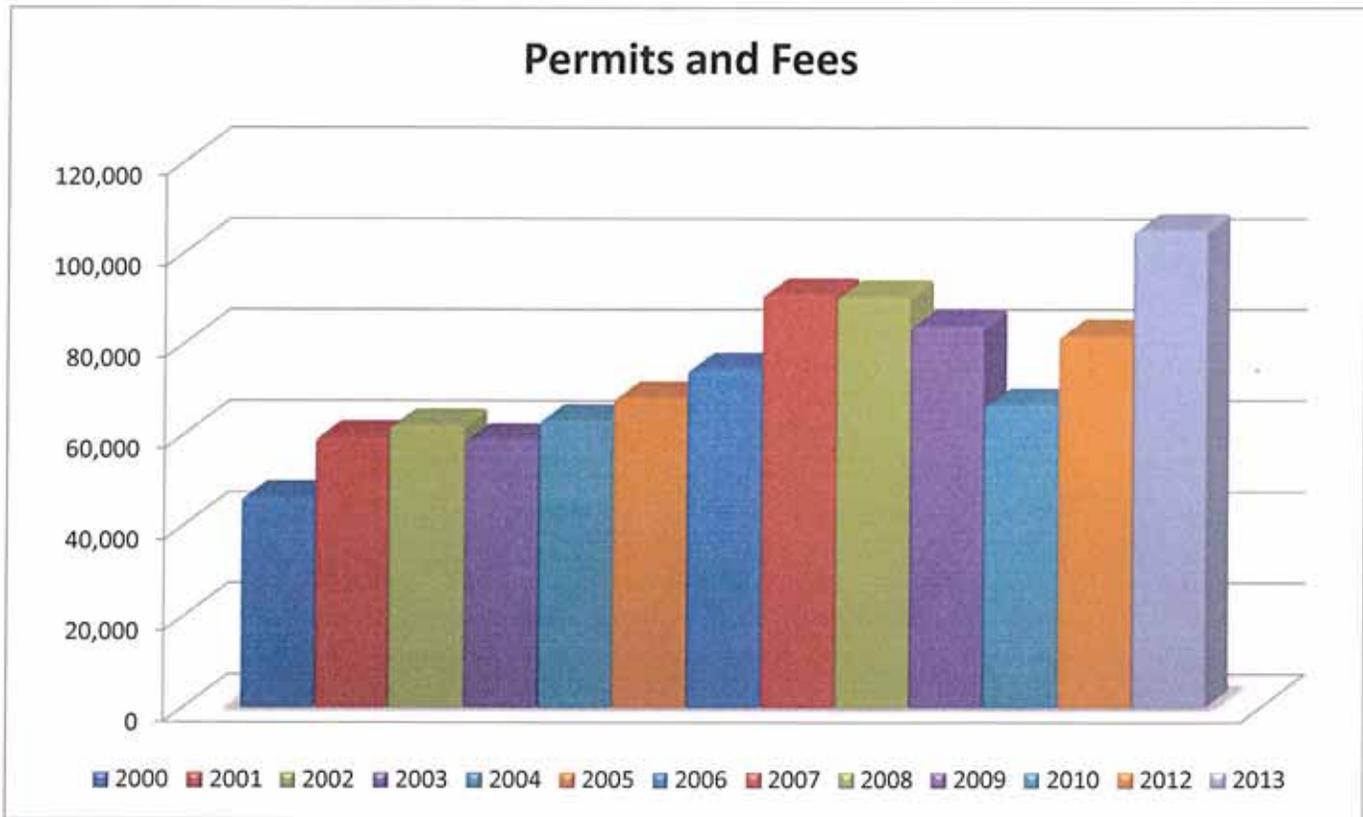
2000	4,704.82
2001	4,564.62
2002	4,149.45
2003	3,383.24
2004	3,551.33
2005	4,881.67
2006	5,239.85
2007	6,196.96
2008	6,104.57
2009	5,150.00
2010	5,552.89
2011	4,893.26
2012	4,902.25
2013	5,434.57

PERMITS, LICENSES, INSPECTION FEES

licenses, building permits and business licenses.

This revenue source includes

Permits and Fees

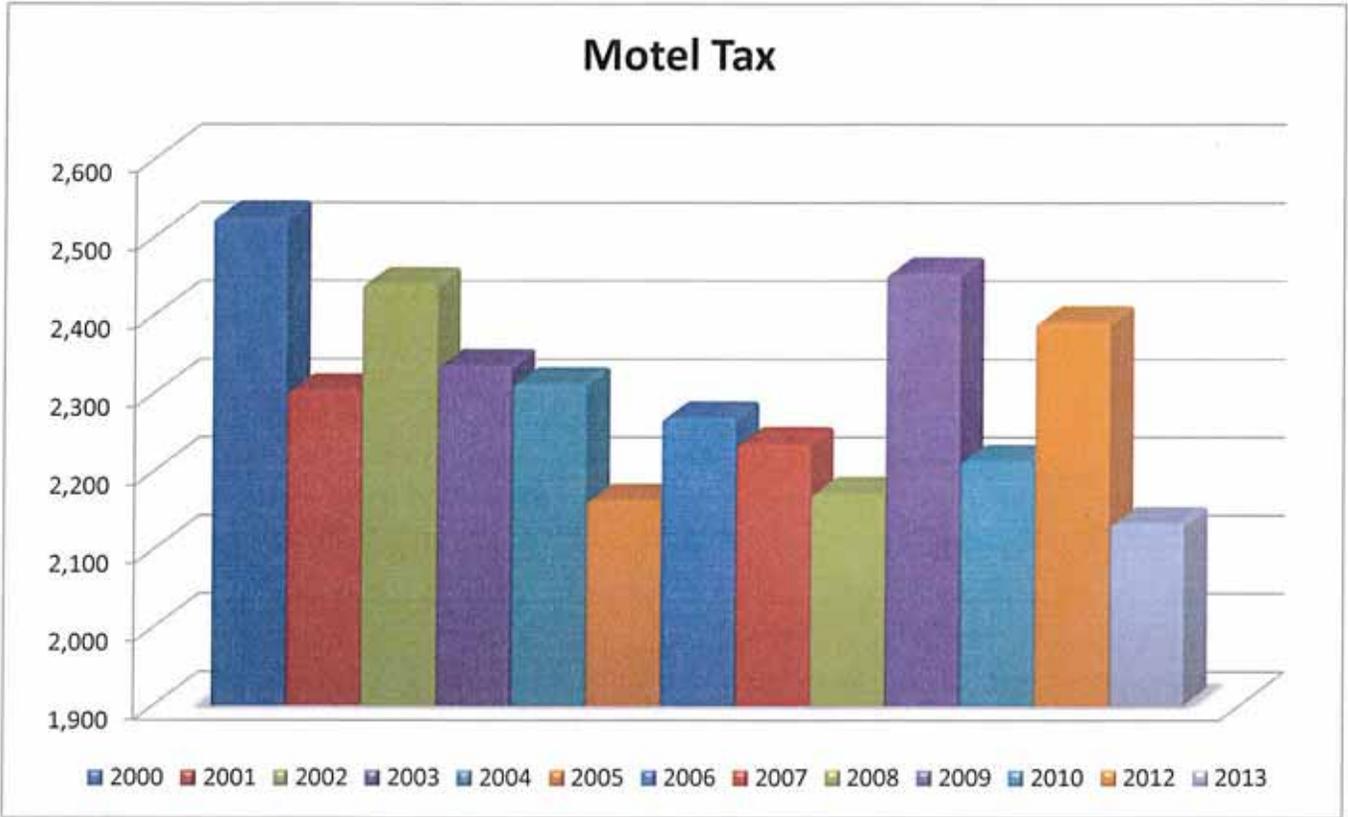


2001	46,295
2002	59,397
2003	61,938
2004	58,891
2005	63,108
2006	68,009
2007	74,334
2008	90,759
2009	90,197
2010	83,748
2011	66,432
2012	81,609
2013	104,776

HOTEL/MOTEL OPERATORS OCCUPATION TAX

The Village implemented a 5% hotel operators occupation tax on xxx xx, xxxx. The tax is imposed upon the use and privilege of renting, leasing or letting of rooms in a motel or hotel in the Village at a rate of 5% of the gross rental receipts from such rental, leasing or letting. The ultimate incidence of and liability for payment of said tax is borne by the user, lessee or tenant of the room(s).

The Village implemented a 5%



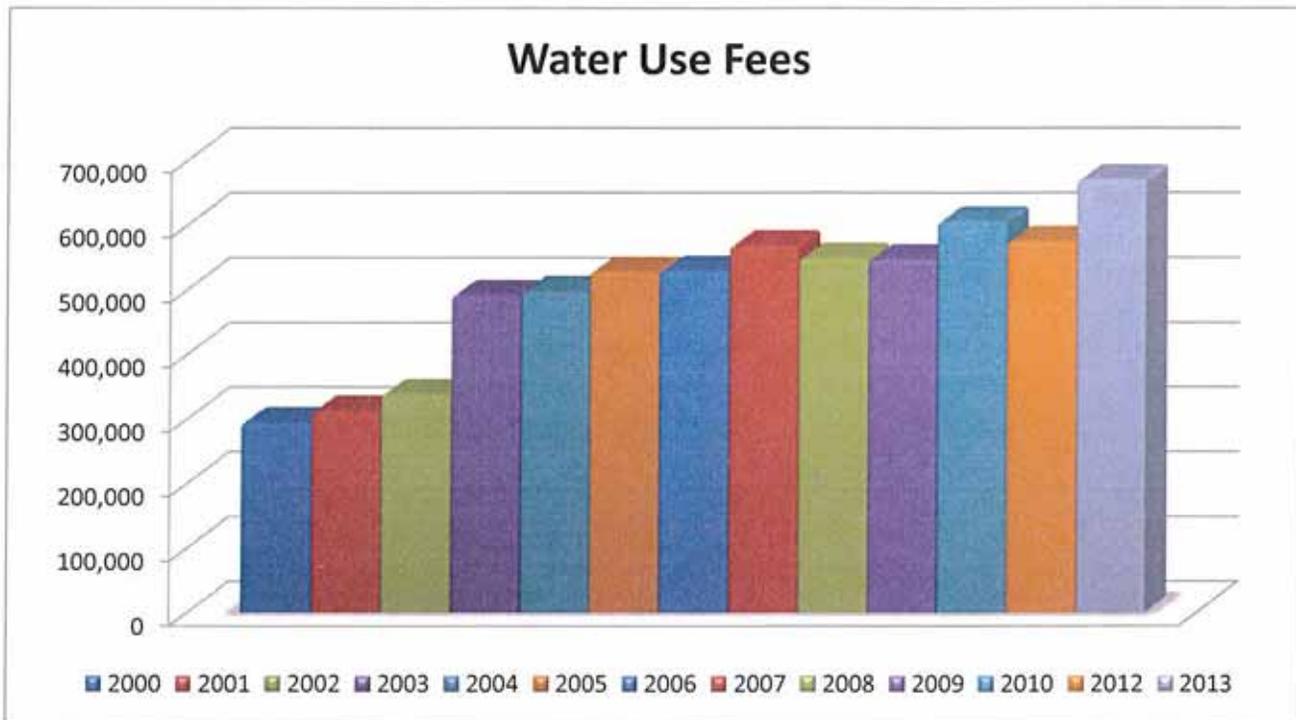
2001	2,524
2002	2,303
2003	2,439
2004	2,335
2005	2,312
2006	2,163
2007	2,268
2008	2,235
2009	2,171
2010	2,452
2011	2,213
2012	2,390
2013	2,133

INVESTMENT INCOME

The Village Treasurer is directed by State statute to invest idle funds in order to offset revenue requirements. The treasurer invests in federally insured certificates of deposit, US government agencies, and US Treasury securities.

The water fund is a proprietary fund and is responsible for the direct operation and maintenance of the water supply system. Water is produced by..

WATER USE FEES This consists of fees derived from the retail sale of water use fees, which are based on amount of water billed.



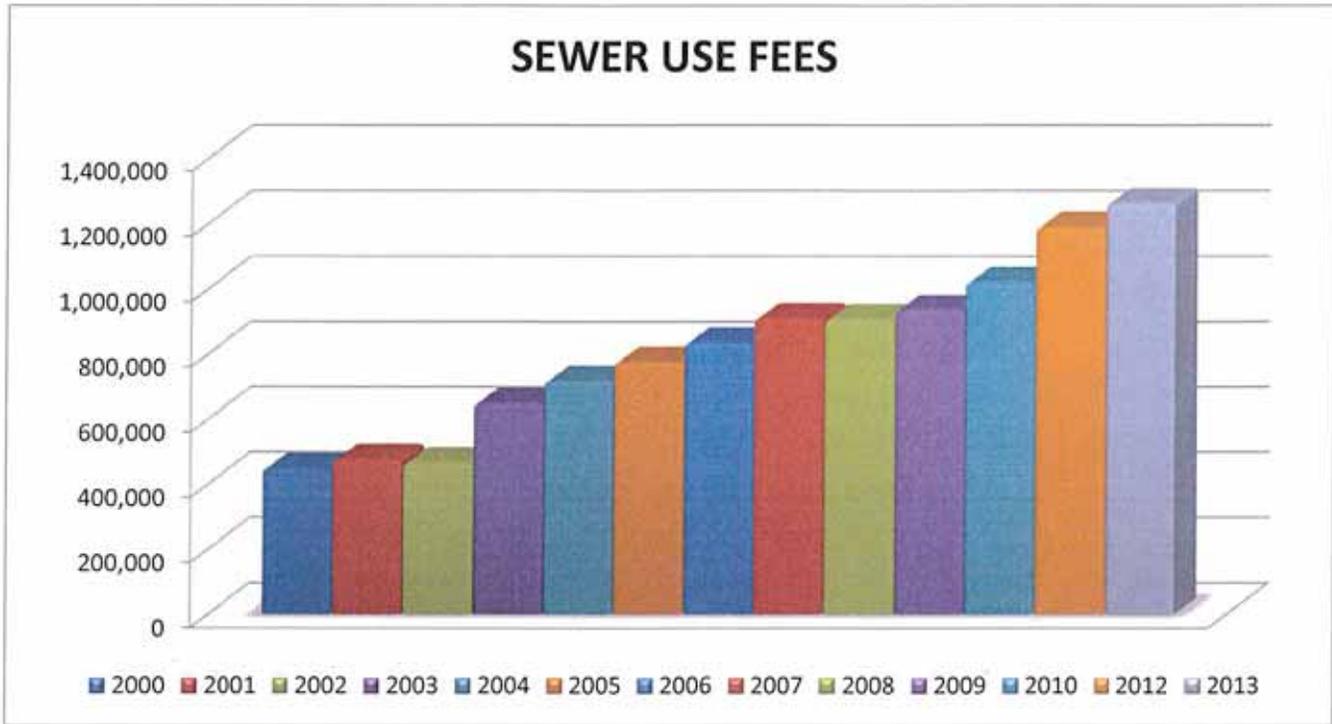
2001	293,991
2002	311,712
2003	337,191
2004	489,928
2005	495,634
2006	526,639
2007	528,330
2008	566,656
2009	547,364
2010	545,811
2011	603,991
2012	573,549
2013	668,035

SEWER FUND

The sewer fund is a proprietary fund and is responsible for the direct operation and maintenance of the wastewater treatment plan and the supply system. Sewage is treated by..

SEWER USE FEES

This consists of fees derived from the retail sale of sewer use fees, which are based on amount of water billed.



2001	446,576
2002	474,348
2003	464,450
2004	647,051
2005	713,968
2006	772,110
2007	831,216
2008	906,285
2009	903,739
2010	932,190
2011	1,016,008
2012	1,184,478
2013	1,258,621

MOTOR FUEL TAX FUND

This fund accounts for the intergovernmental revenue from the State's tax on motor fuel products sold at retail. This statutory formula is used which results in the distribution to local governments based on per capita. The size of the road program affects the amount of MFT used for capital improvements.

The motor fuel tax also is a source of revenue that the state shares with local governments. Intended to be used for the construction and maintenance of local roads, the state allots funds to counties, municipalities, townships and road districts. Of the funds set aside for local governments, Cook County receives 16.74%, the other 101 counties get 18.27% based on their share of motor vehicle license fee collections, municipalities get 49.10% based on their population, and townships and road districts receive 15.89% in proportion to township and road district mileage.

1 gallon @ \$4	15 Gallons	15 Gallons per week for a year
4.000	60.000	3,120.000
<u>0.190 Illinois Motor Fuel Tax (.19 cpg)</u>	<u>2.850</u>	<u>148.200</u>
3.810	57.150	2,971.800
<u>0.184 Federal Fuel Tax (.184 cpg)</u>	<u>2.760</u>	<u>143.520</u>
3.626	54.390	2,828.280
<u>0.170 State 5% Sales Tax</u>	<u>2.546</u>	<u>132.410</u>
3.456	51.844	2,695.870
<u>0.008 County .25 % Sales Tax</u>	<u>0.127</u>	<u>6.621</u>
3.448	51.716	2,689.249
<u>0.008 County Safety .25% Sales Tax</u>	<u>0.127</u>	<u>6.621</u>
3.439	51.589	2,682.629
<u>0.034 Village 1% Sales Tax</u>	<u>0.509</u>	<u>26.482</u>
3.405	51.080	2,656.147
<u>0.034 County School Facility 1% Tax</u>	<u>0.509</u>	<u>26.482</u>
3.371	50.570	2,629.665
<u>0.010 Underground Tank .3% Tax</u>	<u>0.153</u>	<u>7.945</u>
3.361	50.418	2,621.720

Vision and Mission Statements

During the last calendar quarter of 2013, Village Board members and Village Staff participated in a series of strategic planning sessions facilitated by Learning Alliances Company. The sessions brought out the groups understanding of the strengths, weaknesses, opportunities and threats facing our village. The lists generated by the discussion led the group to place a ranking on the issues to help determine our vision and mission. The lists then helped the group determine the goals established by both the Board and Staff. A big benefit of this exercise is to give Staff direction for the work they do and the items they propose in the budget that the Board ultimately approves.

Vision

Preserve, protect and enhance our community's quality of life

Mission

Provide for the needs of today and prepare for the demands of tomorrow while remaining mindful and respectful of the past.

Goals

Goal #1 Maintain long-term financial strength through fiscal responsibility and discipline.

- Sub-Goal #1.1 Predefined goals assist in setting annual budget.
- Sub-Goal #1.2 Transparency is more clearly defined using public engagement methods.
- Sub-Goal #1.3 Define process to obtain additional grants.
- Sub-Goal #1.4 Update ordinances and policies.

Goal #2 Foster proactive economic and community development initiatives.

- Sub-Goal #2.1 Update economic development work plan.
- Sub-Goal #2.2 Comprehensive plan update.
- Sub-Goal #2.3 Subdivision ordinance update.
- Sub-Goal #2.4 Implement Public Works master plan.
- Sub-Goal #2.5 Adopt an annexation policy.

Goal #3 Invest in community enhancements that promote growth and competitive advantage.

- Sub-Goal #3.1 Create a visual brand identity.
- Sub-Goal #3.2 Develop strategies for implementation of bikeways, greenways, rivers, multi-mode transp.
- Sub-Goal #3.3 Continuing to pursue MAARC.
- Sub-Goal #3.4 Investigate partnerships.

Summary by Fund
Transfers Included

Revenue

	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget Proposed
01 General Fund	2,386,894	2,621,274	2,719,861	2,990,347	2,781,943	2,767,365	2,859,595
02 Water Operations & Maintenance	658,525	618,690	641,264	725,774	754,495	697,253	719,440
03 Sewer Operations & Maintenance	1,141,400	1,187,723	1,364,200	1,261,600	1,387,120	1,392,243	1,548,436
04 Sewer Capital Improvement	95,500	95,368	322,250	356,870	225,183	242,552	102,395
05 Water Capital Improvement	86,000	53,849	196,900	140,462	229,000	242,797	48,300
06 W/S Bond 2012AB Debt Service	234,950	234,416	108,816	367,631	263,950	264,119	261,126
07 Country Ridge 5	100	88	0	0	0	0	0
08 Country Ridge 4	100	54	0	0	0	0	0
09 Community Center	2,175	2,582	17,855	1,595	0	0	0
10 Economic Development	0	0	62,000	53,483	53,530	52,024	53,530
11 Recreation	185,670	183,362	185,284	178,356	175,963	179,926	175,142
12 Park	200,788	177,100	192,336	224,179	327,965	273,206	331,369
16 Motor Fuel Tax	180,932	393,212	217,771	206,110	206,766	220,546	202,574
17 IMRF	123,260	103,308	137,542	87,662	122,145	82,852	125,505
18 Police Pension	70	161,923	258,100	259,286	257,100	257,034	256,050
19 Social Security	94,165	83,974	157,812	89,436	155,050	105,717	148,850
22 Insurance	95,450	75,502	93,150	83,200	109,625	90,292	106,540
25 Forfeited Funds - Federal	0	0	40,000	14,129	20	1	1
26 Forfeited Funds - State	1,550	1,663	1,525	4,238	4,005	2,627	4,010
27 Street Bond Debt Service	68,140	67,852	70,758	70,884	70,680	71,341	71,660
28 Utility Tax	355,550	346,645	345,400	363,469	366,150	390,695	365,150
29 EDP Grant/Tarp	0	0	1,614,953	1,283,605	517,879	87,039	0
30 2012 A - Construction Account	0	0	1,201,217	1,201,659	50	215	50
31 2012 B Construction	0	0	2,009,312	1,910,806	89,508	89,700	0
32 TIF 2012 Bond Debt Service	0	0	141,942	476,667	340,700	341,055	341,025
33 TIF	5,228,420	1,266,147	1,424,663	1,445,125	1,307,520	1,376,664	1,479,635
34 Capital Equip/Vehicle Replacement	74,730	80,035	1,020,405	119,721	991,000	253,840	136,200
35 Transportation Capital Improv.	331,900	375,228	668,514	652,475	230,600	307,350	448,510
36 Street Bond Construction	727,000	750,111	291,872	292,431	189,037	192,765	13,188
37 WWTP Expansion	305,000	1,258,924	1,500	516,226	601,500	609,086	767,000
39 W/S Bond 2012B Debt Service	115,100	114,789	87,963	211,912	129,475	129,560	127,300
40 E-Pay	28,003	21,185	28,003	33,207	34,003	35,662	37,000
41 Caro Court	20	5	0	0	0	0	0
42 Conway Farm 1	500	295	0	2	0	0	0
43 Conway Farm 2	600	387	1	46	1	41	50
44 Conway Commercial	250	265	100	81	0	0	0
45 Wastewater Treatment Plant Exp - IEPA	12,005,000	2,856,831	8,014,520	7,341,125	4,320,900	2,556,519	720,030
48 Dark Fiber	0	0	338,215	34,957	303,271	10,025	86,215
49 PSN/Credit Card	0	0	0	0	0	0	35,002
47 Transportation Facility - Construction Account	0	0	2,304,180	32,458	225,050	255,209	30,050
	24,727,742	13,132,787	26,280,184	23,031,214	16,771,184	13,577,320	11,600,928

Expense

01 General Fund	2,565,753	2,173,677	2,988,638	2,512,313	3,333,304	3,132,836	3,164,582
02 Water Operations & Maintenance	673,730	586,107	668,923	725,092	903,010	817,362	706,718
03 Sewer Operations & Maintenance	987,180	920,289	1,658,239	1,513,058	1,439,413	1,345,549	1,499,681
04 Sewer Capital Improvement	121,000	13,461	344,000	3,618	594,000	109,465	320,000
05 Water Capital Improvement	436,500	55,664	368,098	322,774	321,100	50,329	288,000
06 Water & Sewer Bond	262,615	262,615	297,905	297,671	259,200	258,800	255,100
07 Country Ridge 5	224,279	224,267	0	0	0	0	0
08 Country Ridge 4	39,696	39,650	0	0	0	0	0
09 Community Center	18,985	11,803	26,415	11,246	0	0	0
10 Economic Development	0	0	50,400	32,727	50,900	12,923	41,500
11 Recreation	197,450	176,999	186,337	160,050	196,913	163,149	191,782
12 Park	324,173	244,762	437,984	405,945	297,340	141,474	301,266
16 Motor Fuel Tax	150,000	120,708	421,245	258,568	613,200	338,072	380,765
17 IMRF	158,000	101,475	148,000	87,270	148,000	91,859	145,000
18 Police Pension	150,000	1,660	24,000	5,414	53,000	15,584	59,600
19 Social Security	103,600	89,471	142,092	92,070	145,000	96,597	145,000
22 Insurance	98,050	77,436	104,200	86,515	109,000	89,244	114,700
25 Forfeited Funds - Federal	0	0	40,000	0	14,149	14,000	130
26 Forfeited Funds	13,000	3,249	12,900	5,494	14,000	5,525	6,000
27 Bond Issue	68,952	68,952	63,654	63,849	71,600	71,571	72,000
28 Utility Tax	361,472	361,471	364,417	364,416	414,365	414,359	360,000
29 EDP Grant/Tarp	0	0	1,545,653	0	1,801,484	1,365,449	5,195
30 2012 A - Construction Account	0	0	1,201,217	950,119	251,590	90,461	108,500
31 2012 B Construction	0	0	2,009,312	392,766	1,607,548	1,607,688	52
32 TIF 2012 Bond Debt Service	0	0	53,229	53,400	334,975	334,575	334,875
33 TIF	4,996,700	1,062,628	1,359,268	1,568,836	1,460,700	1,328,257	1,630,405
34 Capital Equip/Vehicle Replacement	105,450	102,147	1,102,087	225,820	995,000	93,607	218,500
35 Transportation Capital Improv.	661,500	292,138	917,054	486,455	567,272	685,434	443,363
36 Street Improvement Bond Issue	727,150	4,260	1,023,222	147,849	1,079,470	985,923	110,463
37 WWTP Expansion	293,287	320,946	50,000	5,310	1,644,409	12,028	1,524,000
39 Water/Sewer Bond	131,800	131,764	172,861	172,629	124,350	123,950	122,150
40 E-Pay	28,000	21,184	28,000	33,079	34,000	35,625	37,000
41 Caro Court	3,577	3,562	0	0	0	0	0
42 Conway Farm 1	237,868	231,837	0	5,827	0	0	0
43 Conway Farm 2	281,062	228,923	51,927	10,108	51,927	0	41,955
44 Conway Commercial	68,317	5,124	63,308	63,272	0	0	0
45 Wastewater Treatment Plant Exp - IEPA	5,108,713	2,849,322	8,013,520	7,345,235	4,324,300	2,556,513	723,436
48 Dark Fiber	0	0	338,115	6,789	331,015	30,046	94,362
49 PSN/Credit Card	0	0	0	0	0	0	35,000
47 Transportation Facility - Construction Account	0	0	2,304,180	32,289	2,304,180	43,007	56,019
	19,597,859	10,787,551	28,580,400	18,447,873	25,889,714	16,461,261	13,537,099
Revenue Over (Under) Expense	5,129,883	2,345,236	(2,300,216)	4,583,342	(9,118,530)	(2,883,941)	(1,936,171)

Summary by Fund

Transfers Not Included

Revenue

	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2015 Budget Proposed
01 General Fund	1,953,177	2,211,402	2,181,370	2,491,513	2,427,303	2,430,307	2,507,250
02 Water Operations & Maintenance	658,525	618,690	641,264	725,774	754,495	697,253	719,440
03 Sewer Operations & Maintenance	1,141,400	1,187,723	1,364,200	1,261,600	1,387,120	1,392,243	1,548,436
04 Sewer Capital Improvement	45,500	45,368	47,250	81,870	75,183	92,552	44,650
05 Water Capital Improvement	61,000	28,849	59,400	75,462	29,000	42,797	23,300
06 Water & Sewer Bond	950	416	200	216	170	339	200
07 Country Ridge 5	100	88	0	0	0	0	0
08 Country Ridge 4	0	0	0	0	0	0	0
09 Community Center	2,175	2,582	9,855	1,595	0	0	0
10 Economic Development	0	0	62,000	53,483	53,530	52,024	3,530
11 Recreation	160,536	157,735	159,471	155,385	175,963	179,926	151,150
12 Park	108,150	86,990	96,904	129,786	139,065	85,778	145,050
16 Motor Fuel Tax	180,932	393,212	217,771	206,110	206,766	220,546	202,574
17 IMRF	103,260	103,308	87,542	87,662	82,145	82,852	85,505
18 Police Pension	0	0	-120,000	-120,000	-120,000	137,034	256,050
19 Social Security	84,165	83,974	79,212	79,436	105,050	105,717	108,850
22 Insurance	75,450	75,502	73,150	73,200	74,625	75,292	81,540
25 Forfeited Funds - Federal	0	0	40,000	14,129	20	1	1
26 Forfeited Funds	1,550	1,663	1,525	4,238	4,005	2,627	4,010
27 Bond Issue	68,140	67,852	70,758	70,884	70,680	71,341	71,660
28 Utility Tax	355,550	346,645	345,400	363,469	366,150	390,695	365,150
29 EDP Grant/Tarp	0	0	1,614,953	1,283,605	517,879	87,039	0
30 2012 A - Construction Account	0	0	1,201,217	1,201,659	50	215	50
31 2012 B Construction	0	0	2,009,312	1,910,806	89,508	89,700	0
32 TIF 2012 Bond Debt Service	0	0	141,942	476,667	340,700	341,055	341,025
33 TIF	5,228,420	1,266,147	1,424,663	1,445,125	1,307,520	1,376,664	1,479,635
34 Capital Equip/Vehicle Replacement	8,730	14,035	903,905	3,221	745,500	8,340	79,200
35 Transportation Capital Improv.	231,900	275,228	536,514	520,475	180,600	257,350	398,510
36 Street Improvement Bond Issue	727,000	750,111	291,872	292,431	189,037	192,765	13,188
37 WWTP Expansion	5,000	958,924	1,500	16,226	1,500	9,086	2,000
39 Water/Sewer Bond	500	189	100	100	75	160	100
40 E-Pay	28,003	21,185	28,003	33,207	34,003	35,662	37,000
41 Caro Court	20	5	0	0	0	0	0
42 Conway Farm 1	500	295	0	2	0	0	0
43 Conway Farm 2	600	387	1	46	1	41	50
44 Conway Commercial	250	265	100	81	0	0	0
45 Wastewater Treatment Plant Exp - IEPA	12,005,000	2,856,831	8,014,520	7,341,125	4,320,900	2,556,519	720,030
48 Dark Fiber	0	0	338,215	34,957	303,271	10,025	86,215
49 PSN/Credit Card	0	0	0	0	0	0	35,002
47 Transportation Facility - Construction Account	0	0	2,304,180	32,458	225,050	255,209	50
	11,231,483	8,698,771	13,571,354	12,939,463	9,237,643	8,457,401	8,669,104

Expense

01 General Fund	2,361,753	2,009,677	2,514,038	2,173,875	2,680,804	2,580,336	2,829,397
02 Water Operations & Maintenance	468,730	381,107	444,789	374,182	484,900	399,252	465,805
03 Sewer Operations & Maintenance	468,580	401,689	502,394	438,739	484,343	390,479	474,723
04 Sewer Capital Improvement	71,000	-36,539	69,000	-271,382	444,000	-40,535	320,000
05 Water Capital Improvement	436,500	55,664	368,098	322,774	321,100	50,329	288,000
06 Water & Sewer Bond	262,615	262,615	297,905	297,671	259,200	258,800	255,100
07 Country Ridge 5	224,279	224,267	0	0	0	0	0
08 Country Ridge 4	39,696	39,650	0	0	0	0	0
09 Community Center	18,985	11,803	26,415	11,246	0	0	0
11 Recreation	195,450	174,999	183,837	157,550	191,913	158,149	186,782
12 Park	316,763	238,036	428,527	396,726	283,540	128,159	294,266
16 Motor Fuel Tax	150,000	120,708	421,245	258,568	613,200	338,072	380,765
17 IMRF	158,000	101,475	148,000	87,270	148,000	91,859	51,300
18 Police Pension	150,000	1,660	24,000	5,414	53,000	15,584	59,600
19 Social Security	103,600	89,471	142,092	92,070	145,000	96,597	35,044
22 Insurance	98,050	77,436	104,200	86,515	109,000	89,244	114,700
26 Forfeited Funds	13,000	3,249	12,900	5,494	14,000	5,525	6,000
27 Bond Issue	68,952	68,952	63,654	63,849	71,600	71,571	72,000
28 Utility Tax	54,472	54,471	54,417	54,416	54,365	54,359	0
29 EDP Grant/Tarp	0	0	1,545,653	0	1,801,484	1,365,449	5,195
30 2012 A - Construction Account	0	0	1,201,217	950,119	251,590	90,461	108,500
31 2012 B Construction	0	0	2,009,312	392,766	1,607,548	1,607,688	52
32 TIF 2012 Bond Debt Service	0	0	53,229	53,400	334,975	334,575	334,875
33 TIF	4,996,700	1,062,628	1,359,268	1,568,836	1,460,700	1,328,257	1,289,880
34 Capital Equip/Vehicle Replacement	105,450	102,147	1,102,087	225,820	995,000	93,607	218,500
35 Transportation Capital Improv.	661,500	292,138	917,054	486,455	567,272	685,434	430,200
36 Street Improvement Bond Issue	727,150	4,260	1,023,222	147,849	1,079,470	985,923	110,463
37 WWTP Expansion	293,287	320,946	50,000	5,310	1,644,409	12,028	1,524,000
39 Water/Sewer Bond	131,800	131,764	172,861	172,629	124,350	123,950	122,150
40 E-Pay	28,000	21,184	28,000	33,079	34,000	35,625	37,000
41 Caro Court	3,577	3,562	0	0	0	0	0
42 Conway Farm 1	237,868	231,837	0	5,827	0	0	0
43 Conway Farm 2	281,062	228,923	51,927	10,108	51,927	0	41,955
44 Conway Commercial	68,317	5,124	63,308	63,272	0	0	0
45 Wastewater Treatment Plant Exp - IEPA	5,108,713	2,849,322	8,013,520	7,345,235	4,324,300	2,556,513	723,436
48 Dark Fiber	0	0	338,115	6,789	331,015	30,046	94,362
49 PSN/Credit Card	0	0	0	0	0	0	35,000
47 Transportation Facility - Construction Account	0	0	2,304,180	32,289	2,304,180	43,007	56,019
10 Economic Development	0	0	50,400	32,727	50,900	12,923	41,500
25 Forfeited Funds - Federal	0	0	40,000	0	14,149	14,000	130
	13,195,136	6,684,903	15,382,649	8,670,447	16,310,690	11,350,777	10,056,252
Revenue Over (Under) Expense	(1,963,653)	2,013,868	(1,811,295)	4,269,017	(7,073,047)	(2,893,376)	(1,387,148)

Transfers

	Revenue	Expense
Utility Tax to General Corporate	172,500	172,500
General Corporate to Recreation	14,000	14,000
General Corporate to Capital Imp	50,000	50,000
General Corporate to CR/VRF	0	0
General Corporate to IMRF	40,000	40,000
General Corporate to Insurance	25,000	25,000
General Corporate to Police Pension	120,000	120,000
General Corporate to Economic Development	50,000	50,000
General Corporate to Transportation Facility	30,000	30,000
General Corporate to Social Security	40,000	40,000
General Corporate to Fiber	86,185	86,185
IMRF to General Corporate	70,771	70,771
IMRF to General Corporate	9,834	9,834
IMRF to Park	7,501	7,501
IMRF to Recreation	5,594	5,594
SS to GF	99,240	99,240
SS to Park	6,318	6,318
SS to Rec	4,398	4,398
CIP to Bond Construction	0	0
W/WW to VR/CE	30,000	30,000
WOM to Debt Retirement	200,913	200,913
WOM to Capital Improvement	25,000	25,000
WWOM to Debt Retirement	187,213	187,213
WWOM to WWTPE	765,000	765,000
WWOM to Sewer Capital Improvement	57,745	57,745
TIF to 2012 AB TIF Debt Service	340,525	340,525
TIF to TCI for EDP	35,000	35,000
Capital Improvement to Street Construction	13,163	13,163
Utility Tax to VR/CE	15,000	15,000
Utility Tax to Parks	172,500	172,500
Recreation to VR/CE	5,000	5,000
Parks to VR/CE	7,000	7,000
	<u>2,685,400</u>	<u>2,685,400</u>

Fund Balances

General Fund

Fund # 01

Beginning Balance 05/01/2013	1,790,840
Revenue - 2014	2,767,365
Expense - 2014	<u>3,132,836</u>
Ending Balance 04/30/2014	1,425,369

Beginning Balance 05/01/2014	1,425,369
Revenue - 2015	2,859,595
Expense - 2015	<u>3,164,582</u>
Ending Balance 04/30/2015	1,120,382

Water Operation & Maintenance Fund

Fund # 02

Beginning Balance 05/01/2013	219,576
Revenue - 2014	697,253
Expense - 2014	<u>817,362</u>
Ending Balance 04/30/2014	99,467

Beginning Balance 05/01/2014	99,467
Revenue - 2015	719,440
Expense - 2015	<u>706,718</u>
Ending Balance 04/30/2015	112,189

Sewer Operation & Maintenance Fund

Fund # 03

Beginning Balance 05/01/2013	205,912
Revenue - 2014	1,392,243
Expense - 2014	<u>1,345,549</u>
Ending Balance 04/30/2014	252,606

Beginning Balance 05/01/2014	252,606
Revenue - 2015	1,548,436
Expense - 2015	<u>1,499,681</u>
Ending Balance 04/30/2015	301,361

Sewer Capital Improvement Fund

Fund # 04

Beginning Balance 05/01/2013	670,955
Revenue - 2014	242,552
Expense - 2014	<u>109,465</u>
Ending Balance 04/30/2014	804,042

Beginning Balance 05/01/2014	804,042
Revenue - 2015	102,395
Expense - 2015	<u>320,000</u>
Ending Balance 04/30/2015	586,437

Water Capital Improvement Fund
Fund # 05

Beginning Balance 05/01/2013	206,358
Revenue - 2014	242,797
Expense - 2014	<u>50,329</u>
Ending Balance 04/30/2014	398,826

Beginning Balance 05/01/2014	398,826
Revenue - 2015	48,300
Expense - 2015	<u>288,000</u>
Ending Balance 04/30/2015	159,126

Water/Sewer Bond Fund
Fund # 06

Beginning Balance 05/01/2013	329,550
Revenue - 2014	264,119
Expense - 2014	<u>258,800</u>
Ending Balance 04/30/2014	334,869

Beginning Balance 05/01/2014	334,869
Revenue - 2015	261,126
Expense - 2015	<u>255,100</u>
Ending Balance 04/30/2015	340,895

Economic Development
Fund # 10

Beginning Balance 05/01/2013	20,756
Revenue - 2014	52,024
Expense - 2014	<u>12,923</u>
Ending Balance 04/30/2014	59,857

Beginning Balance 05/01/2014	59,857
Revenue - 2015	53,530
Expense - 2015	<u>41,500</u>
Ending Balance 04/30/2015	71,887

Recreation Fund
Fund # 11

Beginning Balance 05/01/2013	112,118
Revenue - 2014	179,926
Expense - 2014	<u>163,149</u>
Ending Balance 04/30/2014	128,895

Beginning Balance 05/01/2014	128,895
Revenue - 2015	175,142
Expense - 2015	<u>191,782</u>
Ending Balance 04/30/2015	112,255

Park Fund

Fund # 12

Beginning Balance 05/01/2013	223,683
Revenue - 2014	273,206
Expense - 2014	<u>141,474</u>
Ending Balance 04/30/2014	355,415

Beginning Balance 05/01/2014	355,415
Revenue - 2015	331,369
Expense - 2015	<u>301,266</u>
Ending Balance 04/30/2015	385,518

Motor Fuel Tax Fund

Fund # 16

Beginning Balance 05/01/2013	490,846
Revenue - 2014	220,546
Expense - 2014	<u>338,072</u>
Ending Balance 04/30/2014	373,320

Beginning Balance 05/01/2014	373,320
Revenue - 2015	202,574
Expense - 2015	<u>380,765</u>
Ending Balance 04/30/2015	195,129

IMRF Fund

Fund # 17

Beginning Balance 05/01/2013	36,785
Revenue - 2014	82,852
Expense - 2014	<u>91,859</u>
Ending Balance 04/30/2014	27,778

Beginning Balance 05/01/2014	27,778
Revenue - 2015	125,505
Expense - 2015	<u>145,000</u>
Ending Balance 04/30/2015	8,283

Police Pension

Fund # 18

Beginning Balance 05/01/2013	444,224
Revenue - 2014	257,034
Expense - 2014	<u>15,584</u>
Ending Balance 04/30/2014	685,674

Beginning Balance 05/01/2014	685,674
Revenue - 2015	256,050
Expense - 2015	<u>59,600</u>
Ending Balance 04/30/2015	882,124

Social Security Fund
Fund # 19

Beginning Balance 05/01/2013	15,809
Revenue - 2014	105,717
Expense - 2014	<u>96,597</u>
Ending Balance 04/30/2014	24,929

Beginning Balance 05/01/2014	24,929
Revenue - 2015	148,850
Expense - 2015	<u>145,000</u>
Ending Balance 04/30/2015	28,779

Insurance Fund
Fund # 22

Beginning Balance 05/01/2013	7,781
Revenue - 2014	90,292
Expense - 2014	<u>89,244</u>
Ending Balance 04/30/2014	8,829

Beginning Balance 05/01/2014	8,829
Revenue - 2015	106,540
Expense - 2015	<u>114,700</u>
Ending Balance 04/30/2015	669

Forfeited Funds Fund - State
Fund # 26

Beginning Balance 05/01/2013	10,125
Revenue - 2014	2,627
Expense - 2014	<u>5,525</u>
Ending Balance 04/30/2014	7,227

Beginning Balance 05/01/2014	7,227
Revenue - 2015	4,010
Expense - 2015	<u>6,000</u>
Ending Balance 04/30/2015	5,237

Forfeited Funds Fund - Federal
Fund # 25

Beginning Balance 05/01/2013	14,129
Revenue - 2014	1
Expense - 2014	<u>14,000</u>
Ending Balance 04/30/2014	130

Beginning Balance 05/01/2014	130
Revenue - 2015	1
Expense - 2015	<u>130</u>
Ending Balance 04/30/2015	1

Bond Issue Fund

Fund # 27

Beginning Balance 05/01/2013	21,807
Revenue - 2014	71,341
Expense - 2014	<u>71,571</u>
Ending Balance 04/30/2014	21,577

Beginning Balance 05/01/2014	21,577
Revenue - 2015	71,660
Expense - 2015	<u>72,000</u>
Ending Balance 04/30/2015	21,237

Utility Tax Fund

Fund # 28

Beginning Balance 05/01/2013	48,909
Revenue - 2014	390,695
Expense - 2014	<u>414,359</u>
Ending Balance 04/30/2014	25,245

Beginning Balance 05/01/2014	25,245
Revenue - 2015	365,150
Expense - 2015	<u>360,000</u>
Ending Balance 04/30/2015	30,395

EDP/TARP

Fund # 29

Beginning Balance 05/01/2013	1,283,605
Revenue - 2014	87,039
Expense - 2014	<u>1,365,449</u>
Ending Balance 04/30/2014	5,195

Beginning Balance 05/01/2014	5,195
Revenue - 2015	0
Expense - 2015	<u>5,195</u>
Ending Balance 04/30/2015	0

2012 A - Construction Account

Fund # 30

Beginning Balance 05/01/2013	251,540
Revenue - 2014	215
Expense - 2014	<u>90,461</u>
Ending Balance 04/30/2014	161,294

Beginning Balance 05/01/2014	161,294
Revenue - 2015	50
Expense - 2015	<u>108,500</u>
Ending Balance 04/30/2015	52,844

2012 AB Street Construction
Fund # 31

Beginning Balance 05/01/2013	1,518,040
Revenue - 2014	89,700
Expense - 2014	<u>1,607,688</u>
Ending Balance 04/30/2014	52
Beginning Balance 05/01/2014	52
Revenue - 2015	0
Expense - 2015	<u>52</u>
Ending Balance 04/30/2015	0

2012 AB TIF Debt
Fund # 32

Beginning Balance 05/01/2013	423,267
Revenue - 2014	341,055
Expense - 2014	<u>334,575</u>
Ending Balance 04/30/2014	429,747
Beginning Balance 05/01/2014	429,747
Revenue - 2015	341,025
Expense - 2015	<u>334,875</u>
Ending Balance 04/30/2015	435,897

TIF Fund

Fund # 33

Beginning Balance 05/01/2013	240,689
Revenue - 2014	1,376,664
Expense - 2014	<u>1,328,257</u>
Ending Balance 04/30/2014	289,096
Beginning Balance 05/01/2014	289,096
Revenue - 2015	1,479,635
Expense - 2015	<u>1,630,405</u>
Ending Balance 04/30/2015	138,326

Capital Equipment/Vehicle Replacement Fund
Fund # 34

Beginning Balance 05/01/2013	66,583
Revenue - 2014	253,840
Expense - 2014	<u>93,607</u>
Ending Balance 04/30/2014	226,816
Beginning Balance 05/01/2014	226,816
Revenue - 2015	136,200
Expense - 2015	<u>218,500</u>
Ending Balance 04/30/2015	144,516

Transportation System Capital Improvements Fund
Fund # 35

Beginning Balance 05/01/2013	928,732
Revenue - 2014	307,350
Expense - 2014	685,434
Ending Balance 04/30/2014	<u>550,648</u>

Beginning Balance 05/01/2014	550,648
Revenue - 2015	448,510
Expense - 2015	443,363
Ending Balance 04/30/2015	<u>555,795</u>
Minus Reserve for Ridge Creek	-15,000
Minus Reserve for Mid Amer. Rd	-74,337
Minus Reserve for Thornewood	-62,250
Minus Reserve for Breternitz	-4,500
Minus Reserve for 1/2 S Mah Rd	<u>-65,000</u>
Ending Balance Available	334,708

Street Improvement Construction-Franklin & Eastwood
Fund # 36

Beginning Balance 05/01/2013	890,433
Revenue - 2014	192,765
Expense - 2014	985,923
Ending Balance 04/30/2014	<u>97,275</u>

Beginning Balance 05/01/2014	97,275
Revenue - 2015	13,188
Expense - 2015	110,463
Ending Balance 04/30/2015	<u>0</u>

Wastewater Treatment Plant Expansion Fund - Reserve
Fund # 37

Beginning Balance 05/01/2013	2,148,054
Revenue - 2014	609,086
Expense - 2014	12,028
Ending Balance 04/30/2014	<u>2,745,112</u>

Beginning Balance 05/01/2014	2,745,112
Revenue - 2015	767,000
Expense - 2015	1,524,000
Ending Balance 04/30/2015	<u>1,988,112</u>

Water/Sewer Bond Fund - 2012 B
Fund # 39

Beginning Balance 05/01/2013	160,869
Revenue - 2014	129,560
Expense - 2014	123,950
Ending Balance 04/30/2014	<u>166,479</u>

Beginning Balance 05/01/2014	166,479
Revenue - 2015	127,300
Expense - 2015	122,150
Ending Balance 04/30/2015	<u>171,629</u>

E-Pay Fund

Fund # 40

Beginning Balance 05/01/2013	137
Revenue - 2014	35,662
Expense - 2014	<u>35,625</u>
Ending Balance 04/30/2014	174

Beginning Balance 05/01/2014	174
Revenue - 2015	37,000
Expense - 2015	<u>37,000</u>
Ending Balance 04/30/2015	174

Wastewater Treatment Plant Expansion Fund - IEPA

Fund # 45

Beginning Balance 05/01/2013	3,400
Revenue - 2014	2,556,519
Expense - 2014	<u>2,556,513</u>
Ending Balance 04/30/2014	3,406

Beginning Balance 05/01/2014	3,406
Revenue - 2015	720,030
Expense - 2015	<u>723,436</u>
Ending Balance 04/30/2015	0

Wastewater Treatment Plant Expansion Fund - IEPA Debt Service

Fund # 46

Beginning Balance 05/01/2013	0
Revenue - 2014	1,345,952
Expense - 2014	<u>1,139,462</u>
Ending Balance 04/30/2014	206,490

Beginning Balance 05/01/2014	206,490
Revenue - 2015	50
Expense - 2015	<u>206,540</u>
Ending Balance 04/30/2015	0

Conway Farm 2

Fund # 43

Beginning Balance 05/01/2013	41,864
Revenue - 2014	41
Expense - 2014	<u>0</u>
Ending Balance 04/30/2014	41,905

Beginning Balance 05/01/2014	41,905
Revenue - 2015	50
Expense - 2015	<u>41,955</u>
Ending Balance 04/30/2015	0

Dark Fiber

Fund # 48

Beginning Balance 05/01/2013	28,168
Revenue - 2014	10,025
Expense - 2014	<u>30,046</u>
Ending Balance 04/30/2014	8,147

Beginning Balance 05/01/2014	8,147
Revenue - 2015	86,215
Expense - 2015	<u>94,362</u>
Ending Balance 04/30/2015	0

Transportation Facility - Construction Account

Fund # 47

Beginning Balance 05/01/2013	169
Revenue - 2014	255,209
Expense - 2014	<u>43,007</u>
Ending Balance 04/30/2014	212,371

Beginning Balance 05/01/2014	212,371
Revenue - 2015	30,050
Expense - 2015	<u>56,019</u>
Ending Balance 04/30/2015	186,402

PSN/Credit Card

Fund # 49

Beginning Balance 05/01/2013	0
Revenue - 2014	0
Expense - 2014	<u>0</u>
Ending Balance 04/30/2014	0

Beginning Balance 05/01/2014	0
Revenue - 2015	35,002
Expense - 2015	<u>35,000</u>
Ending Balance 04/30/2015	2

Fund Balance Contingency

Policy: General Operating Funds, Special Revenue Funds and Enterprise Funds require a fund balance of no less than 10% of expenditures excluding transfers and one-time expenditures

	Adjusted Fund Expenditures	10% as required by policy	4-month reserve balance	Projected ending fund balance 4-30-15	Surplus compared to 10% Policy	Surplus compared to 4-month reserve
General Fund	2,764,397	276,440	921,466	1,120,382	843,942	198,916
Water O & M	458,805	45,880	152,935	112,189	66,309	(40,746)
Sewer O & M	467,723	46,772	155,908	301,361	254,589	145,454
Park	149,866	14,987	49,955	385,518	370,532	335,563
Recreation	182,782	18,278	60,927	112,255	93,976	51,327
Economic Dev	23,500	2,350	7,833	71,887	69,537	64,053

Note: Capital Improvement, TIF and Vehicle Replacement funds are excluded from the chart due to the nature of one-time expenditures

	Fund Balance 5-01-14	Projected Fund Balance 4-30-15	Fund Balance Increase (Decrease)
General Fund	1,425,369	1,120,382	(304,987)
Water O & M	99,467	112,189	12,722
Sewer O & M	252,606	301,361	48,755
Park	355,415	385,518	30,103
Recreation	128,895	112,255	(16,640)
Motor Fuel	373,320	195,129	(178,191)
Economic Dev	59,857	71,887	12,030

FY 2015 BUDGET WORKSHEET ADMINISTRATION

General Corporate Revenue

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
01	00	4050	City Court	8,000	10,810	9,000	6,035	8,000	7,555	Fees received from violations	8,000
01	00	4100	Municipal Sales Tax	675,000	642,061	650,000	655,511	660,000	627,177	Sales Tax Collected	650,000
01	0	4150	Use Tax		103,900	110,000	115,610	116,500	123,901	Use Tax Collected	127,000
01	00	4200	Economic Devel Fundraising	5,000	0	0	0	0	0	Funds generated through fundraising	0
01	00	4202	Enhance Mahomet Fundraising	5,000	1,219	0	0	0	0	Fundraising efforts	0
01	00	4206	Real Estate Tax	483,415	483,790	458,110	459,143	485,525	490,582	Real Estate Taxes	519,800
01	00	4207	RET-Audit	9,400	9,531	11,400	11,256	12,015	12,139	Real Estate Taxes	15,530
01	00	4208	RET-PD	165,500	165,676	166,950	167,251	167,200	168,795	Real Estate Taxes	179,200
01	00	4209	RET-PRET-S/A	49,700	64,953	47,810	48,206	46,295	46,767	Real Estate Taxes	47,850
01	00	4210	RET-Road Bridge	75,600	79,168	81,800	82,487	82,000	86,215	Real Estate Taxes	84,800
01	00	4212	RET-ESDA	1,200	1,294	1,300	1,346	1,318	1,278	Real Estate Taxes	1,370
01	00	4300	Income Tax	300,000	450,168	500,000	764,928	682,250	701,812		709,000
01	00	4350	Grant-Safe Route to School	24,562	11,166	8,000	0	0	0	Grant applied for SRTS	0
01	00	4400	Interest Income	5,000	2,295	2,000	1,722	1,800	1,734	Interest earned on GC	1,800
01	00	4415	Liquor License Fee	25,000	23,627	25,000	28,627	26,900	27,898	Based upon # of businesses selling alcohol	27,000
01	00	4425	Motel Tax	2,000	2,390	0	0	0	0	5% tax on local motel-now econ. Devel.	
01	00	4500	Permits, Licenses	75,000	81,609	80,000	104,776	46,500	31,712	Building permits & Licenses	35,000
01	00		Franchise Fees					58,500	59,043	Cable Fees & Ameren	59,100
01	00	4550	Police Fines	21,000	26,558	23,000	30,275	25,000	22,033	Fines Collected	25,000
01	00	4580	Property Sold		32,340			0	0		0
01	00	4600	Replacement Tax	5,500	5,616	5,000	5,508	5,500	6,330	Revenues received from the state	5,800
01	00		Real Estate Tax						10,482		
01	00		Rental Income						3,266		9,000
01	00	4700	Misc. Income	13,000	8,879	2,000	8,832	2,000	1,588		2,000
01	00	4750	Reimbursement from IRS	4,300	4,352		0	0	0		0
01	00	4900	Transfer from Utility Tax	215,000	215,000	215,000	215,000	172,500	172,500	Transfer received to help fund the PD	172,500
01	00	4917	Transfer - from IMRF	112,612	89,342	90,325	64,216	77,540	68,302		70,771
01	00	4919	Transfer - from SS	81,105	78,957	94,551	81,022	94,000	85,673		99,240
01	00		Transfer from SLEP		1,572	10,755	10,736	10,600	10,583		9,834
01	00	4933	Transfer - TIF	25,000	25,000	127,860	127,860	0	0	Re-paym to general corp from TIF funds	0
Total Revenue				2,386,894	2,621,274	2,719,861	2,990,347	2,781,943	2,767,365		2,859,595

Expense											
01	00	7801	Transfer to Community Center	0	0	8,000	0			support of Community Center	
01	00	7803	Transfer to Recreation	14,000	14,000	14,000	14,000	14,000	14,000	support of Recreation	14,000
01	00	7804	Transfer to Capital Improvement	100,000	100,000	132,000	132,000	50,000	50,000	provide support for TCI projects	50,000
01	00	7806	Transfer to CR/VRF	50,000	50,000	90,000	90,000	188,500	188,500	funding for vehicles and equipment	0
01	00	7817	Transfer to IMRF	20,000		50,000		40,000		additional funding to support IMRF	40,000
01	00	7819	Transfer to SS	10,000		78,600	10,000	50,000		additional funding to support SS	40,000
01	00	7822	Transfer to Insurance	10,000	0	20,000	10,000	35,000	15,000	additional funding to support insurance	25,000
01	00		Trans to Trans Facility Const			32,000	32,438	225,000	225,000		30,000
01	0		Transfer to Fiber Fund						10,000		86,185
01	0	7825	Transfer to Economic			50,000	50,000	50,000	50,000	Funding to support EDC	50,000
01	00	7809	Contingency		0		0		0	Contingency	
Total Expense				204,000	164,000	474,600	338,438	652,500	552,500		335,185
Rev Over (Under) Exp				2,182,894	2,457,274	2,245,261	2,651,909	2,129,443	2,214,865		2,524,410

Administration

Expense											
01	30	7011	Wages	202,631	193,592	232,692	208,159	244,327	212,734	Full-time administration staff	236,821
01	30	7012	Overtime	7,500	2,774	7,500	2,611	7,500	3,687	Overtime	7,500
01	30	7015	Temp/Part-time	150	5,617	7,950	6,437	7,950	7,271		8,188
01	30	7019	Wages-Elected	30,000	30,200	30,500	29,950	31,200	30,650	Wages for Village Brd (includes Pres)	31,200
01	30	7021	IMRF	23,200	20,807	27,670	23,248	29,930	24,132	Retirement	23,772
01	30	7022	Fica/Medicare	16,075	17,236	21,316	18,470	22,210	19,313	Fica/Medicare	21,704
01	30	7071	Health/Life Insurance	34,000	23,128	27,225	22,947	33,000	24,605	Health and life insurance for full time empl	31,585
01	30	7075	Building Maintenance	42,000	33,742	22,000	12,772	15,000	12,000	Janitorial, cleaning supplies and new carpet	15,000
01	30	7110	Audit Fees	15,000	9,300	16,000	13,930	20,000	11,770	annual cost for village audit	20,000
01	30	7115	Board Expenses	4,500	2,307	4,500	1,268	4,500	4,835	Name plates, awards, conferences, employee Christmas Party	4,500
01	30	7120	Board Membership, Fees, Sub	1,200	1,259	1,500	1,250	1,500	944	Clerk & IML membership	1,500
01	30	7126	Admin,Sub,Pub,Membership	2,500	1,018	2,500	1,133	2,500	3,636		2,500
01	30	7128	Ordinance Codification	7,000	250	7,000	1,720	7,000	3,443		3,000
01	30	7130	Computer Support	8,000	6,737	10,000	7,896	10,000	10,885	Membership to Locis, funds for comp prob	15,000
01	30	7135	Conference/Travel-Admin	4,350	4,699	6,000	6,100	7,000	3,874		7,000
01	30	7137	Contracted Services	37,000	15,964	16,000	16,313	17,500	17,568	GIS fees \$8,913, CCRP fees \$4,000	17,500
01	30	7140	Disposal Service	0	0	0	0	0	0	Garbage service for Admin building	0
01	30	7142	Engineering	8,000	8,769	10,000	5,066	10,000	13,897	Engineering services	18,500
01	30	7201	Equipment New	5,650	667	10,000	8,238	52,500	569	Total New Equipment	10,000
01	30	7211	Equipment Maint & Repair	5,000	5,692	5,000	3,681	5,000	2,296	copier contract, phone contract,	5,000
01	30	7314	Legal Fees	60,000	68,893	70,000	57,006	70,000	67,442	Legal consulting for administration	70,000
01	30	7322	Office Supplies	7,000	8,072	7,000	7,349	7,000	5,447		7,000
01	30	7341	Postage	3,000	1,322	3,000	1,413	3,000	1,230	mailing for materials/brochure	3,000

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
01	30	7350	Publishing	1,050	556	1,050	925	1,050	733	publishing for service related to adm	1,050
01	30	7355	Recruitment/Hiring	400	0	400	0	400	0	Ads for hiring, travel	2,000
01	30	7371	Schools/Training/Travel	4,000	2,835	4,000	1,664	4,000	1,706	IML Conference \$500.00 Treasurer's Inst. \$500 Treasurer conference \$500.00 misc meeting and travel	4,000
01	30	7376	Tax Rebates-Taxes	2,000	1,579	2,000	1,674	2,000	1,830	Rebates on general corporate taxes to specific people	2,000
01	30	7391	Utilities	12,000	9,878	12,000	9,426	12,000	10,208	gas, phone, media com internet	13,500
01	30	7451	Vehicle Fuel	100	162	150	478	500	698		700
01	30		Vehicle Maintenance			3,000	1,307	3,000	947		3,000
01	30	7501	Miscellaneous	2,000	2,542	2,000	1,010	2,000	2,000	flowers, plaques, awards, etc	2,000
Total Expense				545,306	479,593	569,953	473,441	633,567	500,350		588,520

Economic Development

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
01	50	4200	ED Fundraising								
01	50	4202	Enhance Mahomet Fundraising								
01	50	4990	Transfer from GC								
Total Revenue											0
Expense											
01	50	7050	Contracted Employee	0	0	0	0	0	0		0
01	50	7120	Membership	6,000	5,919	0	0	0	0	membership to CCED and Mahomet Chamber of Commerce	
01	50	7135	Christmas Decorations	3,000	2,136	0	0	0	0	Village's portion for C'mas decs	
01	50	7137	Contracted Services	5,000	0	0	0	0	0		
01	50	7330	Marketing/Promotions	5,045	7,308	0	0	0	0	Informational booklet for the public	
01	50	7501	Improvements	15,000	5,950	0	0	0	0	Street scapes, beautification project	
01	50	7810	Tourism	6,400	3,675	0	0	0	0	music festival, brochures, web page,	
Total Expense				40,445	24,988	0	0	0	0		0
Rev Over (Under) Exp				-40,445	-24,988	0	0	0	0		0

Community Center

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
09	00	4400	Interest Income	75	37	20	0	0	0	Interest accrued on fund balance	0
09	00	4500	Rental Fees	1,500	1,950	1,200	1,595	0	0	Rentals for the community center	0
09	00	4750	Township Contribution	0	0	8,000	0	0	0	Contribution in support of comm ctr	0
09	00	4850	Village Contribution	0	0	8,000	0	0	0	Contribution in support of comm ctr	0
09	00	4919	Transfer from SS	600	595	635	0	0	0	Fica/Mdcr	0
Total Revenue				2,175	2,582	17,855	1,595	0	0		0
Expense											
09	00	7011	Wages	7,885	7,881	8,280	0	0	0	Wage for 1 part-time employee	0
09	00	7022	Fica/Mdcr	600	603	635	0	0	0		0
09	00	7080	Building Maintenance	7,000	872	14,000	0	0	0	Parking lot	0
09	00	7321	Supplies - General	500	290	500	0	0	0	cleaning supplies	0
09	00	7391	Utilities	3,000	2,157	3,000	0	0	0	electric, gas and water for operations of CC	0
09	00	7501	Misc		0		11,246		0		
Total Expense				18,985	11,803	26,415	11,246	0	0		0
Rev Over (Under) Exp				-16,810	-9,221	-8,560	-9,651	0	0		0

IMRF

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
Revenue												
17	00	4206	Real Estate Tax	103,000	103,195	87,392	87,602	82,045	82,805	Real Estate tax levy to support IMRF	85,450	
17	00	4400	Interest Income	260	113	150	60	100	47	Interest earned on cash balance	55	
17	00	4900	Trans from W/WW	0	0	0	0	0	0	Transfer to support retirement for W/WW	0	
17	00	4901	Trans from GC	20,000	0	50,000	0	40,000	0	Transfer to support retirement for G.F.	40,000	
Total Revenue				123,260	103,308	137,542	87,662	122,145	82,852		125,505	
Expense												
17	00	7500	IMRF Contribution	158,000	101,475	148,000	87,270	148,000	91,859	Funding contribution for retirement	51,300	
											Transfer from GF	70,771
											Transfer from GF	9,834
											Transfer from Park	7,501
											Transfer from Rec	5,594
Total Expense				158,000	101,475	148,000	87,270	148,000	91,859		145,000	
Rev Over (Under) Exp				-34,740	1,833	-10,458	392	-25,855	-9,007		-19,495	

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Social Security											
Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
19	00	4206	Real Estate Tax	84,015	83,897	79,112	79,405	105,000	105,672	Tax levy to support social security fund	108,800
19	00	4400	Interest Income	150	77	100	31	50	45	Interest earned on cash balance	50
19	00	4900	Trans from GF	10,000	0	78,600	10,000	50,000	0	Transfer to support retirement for W/WW	40,000
Total Revenue				94,165	83,974	157,812	89,436	155,050	105,717		148,850
Expense											
19	00	7500	Social Security Contribution	103,600	89,471	142,092	92,070	145,000	96,597	Funding contibution for FICA	35,044
											99,240
											6,318
											4,398
											145,000
Total Expense				103,600	89,471	142,092	92,070	145,000	96,597		145,000
Rev Over (Under) Exp				-9,435	-5,497	15,720	-2,634	10,050	9,120		3,850

Insurance

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
22	00	4206	Real Estate Tax	75,300	75,425	73,050	73,165	74,575	75,261	Real estate tax for insurance	81,500
22	00	4400	Interest Income	150	77	100	35	50	31	Interest earned on cash balance	40
22	00	4900	Trans from GC	20,000	0	20,000	10,000	35,000	15,000	To help support the insurance fund	25,000
Total Revenue				95,450	75,502	93,150	83,200	109,625	90,292		106,540
Expense											
22	00	7300	Unemployment Insurance	10,000	0	10,000	0	10,000	0	Pay unemployment for employee	10,000
22	00	7301	Insurance - General	87,550	77,436	93,700	86,515	98,500	89,244	Covers all equipment, vehicles, property, workers' comp, liability	104,300
22	00	7302	Judgement	500	0	500	0	500	0		400
Total Expense				98,050	77,436	104,200	86,515	109,000	89,244		114,700
Rev Over (Under) Exp				-2,600	-1,934	-11,050	-3,315	625	1,048		-8,160

Forfeited Funds - State

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
26	00	4400	Interest Income	50	26	25	11	5	9		10
26	00	4700	Misc. Income	1,500	1,637	1,500	4,227	4,000	2,618	Money collected from DUI's or drug fines	4,000
Total Revenue				1,550	1,663	1,525	4,238	4,005	2,627		4,010
Expense											
26	00	7900	Purchases	13,000	3,249	12,900	5,494	14,000	5,525	Misc Purchases	6,000
Total Expense				13,000	3,249	12,900	5,494	14,000	5,525		6,000
Rev Over (Under) Exp				-11,450	-1,586	-11,375	-1,256	-9,995	-2,898		-1,990

Forfeited Funds - Federal

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
	00	4400	Interest Income						1		1
	00	4700	Misc. Income			40,000	14,129	20	0	Money collected from DUI's or drug fines	0
Total Revenue				0	0	40,000	14,129	20	1		1
Expense											
	00	7900	Purchases			40,000		14,149	14,000	Misc Purchases	130
Total Expense				0	0	40,000	0	14,149	14,000		130
Rev Over (Under) Exp				0	0	0	14,129	-14,129	-13,999		-129

Bond Issue - Franklin & Eastwood

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
27	00	4206	Real Estate Tax	68,000	67,777	70,683	70,840	70,620	71,300	RE tax collected is based upon bond pymnt	71,600
27	00	4400	Interest Income	140	75	75	44	60	41	Interest accrual on cash	60
Total Revenue				68,140	67,852	70,758	70,884	70,680	71,341		71,660
Expense											
27	00	7900	Bond Pay't - Int	2,652	2,652	10,654	10,849	13,600	13,571	Bond interest payment for Franlin/Eastwood	13,000
27	00	7950	Bond Pay't - Prin	66,300	66,300	53,000	53,000	58,000	58,000	Bond principal payment for Frank/Eastwood	59,000
Total Expense				68,952	68,952	63,654	63,849	71,600	71,571		72,000
Rev Over (Under) Exp				-812	-1,100	7,104	7,035	-920	-230		-340

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
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Utility Tax

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
28	00	4400	Interest Income	550	453	400	173	150	112	Interest accrual on cash	150
28	00	4820	Utility Tax	355,000	346,192	345,000	363,296	366,000	390,583	Rev received from utility tax collections	365,000
Total Revenue				355,550	346,645	345,400	363,469	366,150	390,695		365,150
Expense											
28	00	7800	Transfer to General Corp	215,000	215,000	215,000	215,000	172,500	172,500	Transfer to support police Dept Exp	172,500
28	00	7806	Transfer to CRF/VRF	12,000	12,000	15,000	15,000	15,000	15,000		15,000
28	00	7812	Transfer to Parks	80,000	80,000	80,000	80,000	172,500	172,500	Transfer to parks	172,500
28	00	7900	Interest Payment	6,080	6,079	3,727	3,726	1,265	1,261	Bond Interest for remodel of police station	0
28	00	7950	Bond Payment-Principal	48,392	48,392	50,690	50,690	53,100	53,098	Bond principal for remodel of police station	0
Total Expense				361,472	361,471	364,417	364,416	414,365	414,359		360,000
Rev Over (Under) Exp				-5,922	-14,826	-19,017	-947	-48,215	-23,664		5,150

Economic Development

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2010 Budget	2015 Budget Proposed
Revenue											
10	00	4200	ED Fundraising			5,000	0	2,000	250		2,000
10	00	4202	Enhance Mahomet Fundraising			5,000	1,320	0	25		0
10	00	4400	Interest Income			0	30	30	33		30
10	00	4425	Motel Tax			2,000	2,133	1,500	1,716		1,500
10	00	4900	Transfer from General Fund			50,000	50,000	50,000	50,000		50,000
Total Revenue				0	0	62,000	53,483	53,530	52,024		53,530
Expense											
10	00	7120	Membership			11,000	11,482	11,500	1,442		11,500
10	00	7135	Christmas Decorations			3,000	1,722	3,000	0		3,000
10	00	7137	Contracted Services			10,000	9,777	10,000	8,102		0
10	00	7330	Marketing/Promotions			5,000	540	5,000	128		5,000
10	00	7501	Community Enhancements			15,000	6,076	15,000	0		15,000
10	00	7810	Tourism			6,400	3,130	6,400	3,251		7,000
Total Expense				0	0	50,400	32,727	50,900	12,923		41,500
Rev Over (Under) Exp				0	0	11,600	20,756	2,630	39,101		12,030

Tax Increment Financing

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
33	00	4206	Real Estate Tax	1,227,600	1,265,264	1,325,143	1,345,903	1,291,700	1,361,344	Real Estate distribution from County	1,479,335
33	00	4400	Interest Income	820	883	820	522	820	320	Interest accrued on cash	300
			EDP Reimbursement-School			98,700	98,700	15,000	15,000		0
33	00	4640	Bond Issue	4,000,000							
Total Revenue				5,228,420	1,266,147	1,424,663	1,445,125	1,307,520	1,376,664		1,479,635
Expense											
33	00	7120	Construction	4,000,000	346	0	0	50,000	0	Oversizing Infrastructures for Development	35,000
33	00	7142	Engineering	10,000	143,814	0	6,643	0	0		0
33	00	7212	Financial Advisory Service	20,000	4,750	10,000	0	5,000	0	Financial Advisory and Management Services	0
33	00	7222	Disbursements	920,700	881,466	1,053,320	952,377	1,034,650	971,708	Disbursements to taxing bodies	1,072,490
33	00	7225	Intersection Cons	0	0	0	0	0	0	Intersection at 150/Churchill	55,000
33	00	7314	Legal	20,000	7,062	20,000	3,293	20,000	15,758	Legal issues related to TIF district	10,000
33	00	7350	Publications		95	500	0	500	0		500
33	00	7501	Misc	1,000	95	10,000	0	10,000	241	Booklets, materials related to TIF district	500
			Churchill Road ROW			17,500	24,000	0	0		0
33	00	7901	Transfer to Gen Corp	25,000	25,000	127,860	127,860	0	0		0
33	00	7902	Transfer to Debt Service			85,144	419,719	340,550	340,550		340,525
			Transfer to TCI for EDP						0		35,000
			Fiber Optic Cost								81,390
33	00	7901	Transfer to Dark Fiber			34,944	34,944	0	0		0
Total Expense				4,996,700	1,062,628	1,359,268	1,568,836	1,460,700	1,328,257		1,630,405
Rev Over (Under) Exp				231,720	203,519	65,395	-123,711	-153,180	48,407		-150,770

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
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Capital Equipment/Vehicle Replacement

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
Revenue												
34	00	4400	Interest Income	600	302	200	91	200	135	Interest	100	
34	00	4650	Vehicle Sales	8,000	12,898	10,000	2,950	10,000	7,540	Misc Sales	79,000	
34	00		Bond/Lease Proceeds for Equip			893,605		735,200				
34	00	4700	Misc	130	835	100	180	100	665	special revenue for police vehicles	100	
34	00	4900	Transfer from Utility Tax	12,000	12,000	15,000	15,000	15,000	15,000	To help fund the purchase of a squad car	15,000	
34	00	4901	Transfer from General Corp	50,000	50,000	90,000	90,000	188,500	188,500	To help fund the General Fund Items	0	
34	00	4902	Transfer from Water	0	0	3,000	3,000	15,000	15,000	Water department equipment and vehicles	15,000	
34	00	4903	Transfer from Wastewater	0	0	3,000	3,000	15,000	15,000	Wastewater department equip and vehicles	15,000	
34	00	4905	Transfer from Recreation	2,000	2,000	2,500	2,500	5,000	5,000	Recreation department equip and vehicles	5,000	
34	00	4906	Transfer from Parks	2,000	2,000	3,000	3,000	7,000	7,000	Park department equip and vehicles	7,000	
Total Revenue				74,730	80,035	1,020,405	119,721	991,000.00	253,840		136,200.00	
Expense												
34	00	7313	Vehicle Purchase	85,000	82,147	1,007,105	74,832	217,400	60,046	Squad Car Equip Lease Payment	30,000 79,000 50,000	
34	00	7314	Legal	450		2,500		6,000	2,363	Legal - Equipment	2,500	
34	00	7315	Capital Equipment Purchase	20,000	20,000	92,482	150,988	771,600	31,198	Mobile Data Computers Emergency Notification System Phone System Upgrade Financial System Upgrade Computer Upgrade LED Message Board	15,000 0 12,000 25,000 5,000	
											Total Capital Equipment	57,000
Total Expense				105,450	102,147	1,102,087	225,820	995,000	93,607			218,500.00
Rev Over (Under) Exp				-30,720	-22,112	-81,682	-106,099	-4,000	160,233			-82,300.00

E-Pay

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
Revenue												
40	00	4350	Payments for Billing	28,000	21,184	28,000	33,205	34,000	35,662	Payments for water/wastewater bills	37,000	
40	00	4400	Interest Income	3	1	3	2	3	0	Interest earned on cash	0	
Total Revenue				28,003	21,185	28,003	33,207	34,003	35,662		37,000	
Expense												
40	00	7900	Disbursement to WOM/WWOM	28,000	21,184	28,000	33,079	34,000	35,625	Monies deposited into water/wastewater funds for billing	37,000	
											Total Disbursement to WOM/WWOM	37,000
Total Expense				28,000	21,184	28,000	33,079	34,000	35,625		37,000	
Rev Over (Under) Exp				3	1	3	128	3	37		0	

PSN/Credit Card

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
Revenue												
49	00	4350	Payments for Billing							Payments for water/wastewater bills	35,000	
49	00	4400	Interest Income							Interest earned on cash	2	
Total Revenue				0	0	0	0	0	0		35,002	
Expense												
49	00	7900	Disbursement to WOM/WWOM							Monies deposited into water/wastewater funds for billing	35,000	
											Total Disbursement to WOM/WWOM	35,000
Total Expense				0	0	0	0	0	0		35,000	
Rev Over (Under) Exp				0	0	0	0	0	0		2	

FY 2015 Bond Default Funds

Country Ridge 5

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
07	00	4400	Interest Income	100	88					Interest earned on cash	
07	00	4660	Bond Default	0						Interest accrual on cash	
Total Revenue				100	88	0	0	0	0		0
Expense											
07	00	7142	Engineering	22,000						Engineering Fees	
07	00	7314	Legal	3,000							
07	00	7400	Construction	199,279	224,267					Subdivision Completion	
Total Expense				224,279	224,267	0	0	0	0		0
Rev Over (Under) Exp				-224,179	-224,179	0	0	0	0		0

Country Ridge 4

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
08	00	4400	Interest Income	100	54					Interest earned on cash	
08	00	4660	Bond Default	0						Interest accrual on cash	
Total Revenue				100	54	0	0	0	0		0
Expense											
08	00	7142	Engineering	3,900						Engineering Fees	
08	00	7314	Legal	1,500							
08	00	7400	Construction	34,296	39,650					Subdivision Completion	
Total Expense				39,696	39,650	0	0	0	0		0
Rev Over (Under) Exp				-39,596	-39,596	0	0	0	0		0

Caro Court

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
41	00	4400	Interest Income	20	5					Interest earned on cash	
41	00	4660	Bond Default	0						Interest accrual on cash	
Total Revenue				20	5	0	0	0	0		0
Expense											
41	00	7142	Engineering	0						Engineering Fees	
41	00	7314	Legal	0							
41	00	7400	Construction	3,577	3,562					Subdivision Completion	
41	00	7501	Misc.								
Total Expense				3,577	3,562	0	0	0	0		0
Rev Over (Under) Exp				-3,557	-3,557	0	0	0	0		0

Conway Farm 1

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
42	00	4400	Interest Income	500	295		2		0	Interest earned on cash	
42	00	4660	Bond Default							Interest accrual on cash	
Total Revenue				500	295	0	2	0	0		0
Expense											
42	00	7142	Engineering	38,000	45,321					Engineering Fees	
42	00	7314	Legal	2,500	3,573					Legal	
42	00	7400	Construction	197,368	182,943					Subdivision Completion	
42	00	7400	Misc.				5,827		0		0
Total Expense				237,868	231,837	0	5,827	0	0		0
Rev Over (Under) Exp				-237,368	-231,542	0	-5,825	0	0		0

Conway Farm 2

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
43	00	4400	Interest Income	600	387	1	46	1	41	Interest earned on cash	50
43	00	4660	Bond Default	0	0	0	0	0	0	Interest accrual on cash	
Total Revenue				600	387	1	46	1	41		50
Expense											
43	00	7142	Engineering	38,000	44,507	500	4,908	500		Engineering Fees	
43	00	7314	Legal	2,000	1,473	2,500	5,200	2,500		Legal Fees	2,000
43	00	7400	Construction	241,062	182,943	48,927		48,927		Subdivision Completion	39,955
Total Expense				281,062	228,923	51,927	10,108	51,927	0		41,955
Rev Over (Under) Exp				-280,462	-228,536	-51,926	-10,062	-51,926	41		-41,905

Conway Commercial

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
44	00	4400	Interest Income	250	265	100	81			Interest earned on cash	
44	00	4660	Bond Default			0				Interest accrual on cash	
Total Revenue				250	265	100	81	0	0		0
Expense											
44	00	7142	Engineering		2,802	1,000	773			Engineering Fees	
44	00	7314	Legal		2,322	1,000	463				0
44	00	7400	Construction	68,317	0	61,308	62,036			Subdivision Completion	0
Total Expense				68,317	5,124	63,308	63,272	0	0		0
Rev Over (Under) Exp				-68,067	-4,859	-63,208	-63,190	0	0		0

FY 2015 BUDGET WORKSHEET POLICE DEPARTMENT/ESDA

Police Department

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
01	10	7011	Wages	484,600	472,654	490,977	460,811	515,525	480,144	512,708	512,708
										Total Wages	512,708
01	10	7012	Overtime	28,000	22,215	28,000	34,642	35,000	36,281	35,000	35,000
										Total Overtime	35,000
01	10	7016	Part Time	-	0	-	0	-	0	0	0
										Total Part Time	0
01	10	7021	IMRF	56,500	36,804	5,756	4,307	5,500	4,301	4,933	4,933
										IMRF Expense	4,933
01	10	7022	Fica/Medicare	39,200	37,621	39,702	36,387	41,735	37,776	41,900	41,900
										FICA/MDCR Exp	41,900
01	10	7023	SLEP			10,723	10,736	10,600	10,583	9,834	9,834
										Chief IMRF	9,834
01	10	7024	Police Pension		2,752	120,000	120,000	120,000	120,000	120,000	120,000
										Police Pension	120,000
01	10	7060	Animal Control	1,200	554	1,200	461	1,000	593	1,000	1,000
										Total Animal Control	1,000
01	10	7071	Health/Life Insurance	95,250	64,558	68,715	55,873	86,000	71,063	91,469	91,469
										Health/Life Insurance	91,469
01	10	7075	Building Maintenance	31,000	17,952	31,000	18,270	66,000	32,904	25,000	41,500
										Parking Lot	25,000
										Routine Building Maint.	16,500
										Total Building Maintenance	41,500
01	10	7090	City Court	4,500	4,823	4,500	4,871	5,000	7,913	6,000	6,000
										Due to increased NTA	6,000
										Total City Court	6,000
01	10	7201	Equipment - New	12,500	12,071	12,500	12,949	12,500	12,749	12,500	12,500
										Total Equipment - New	12,500
01	10	7211	Equipment Maint & Repair	4,000	7,568	4,000	2,411	4,000	795	4,000	4,000
										Total Equip Maint & Repair	4,000
01	10	7314	Legal Fees	2,000	1,760	20,000	4,022	2,500	5,291	3,000	3,000
										Legal Fees	3,000
										Total Legal Fees	3,000
01	10	7315	Computer Upgrade			5,200	5,500	14,500	14,500	0	0
										mdc Server Upgrade	0
01	10	7321	Gen/Office Supplies	5,000	5,289	5,000	2,978	5,000	5,116	5,000	5,000
										Total Gen/Office Supplies	5,000
01	10	7330	Computer Lic/Support	12,000	12,005	12,000	5,681	12,000	10,357	10,000	10,000
										Computer Support	10,000
										Total Computer Lic/Support	10,000
01	10	7331	METCAD	22,400	17,738	24,400	22,351	29,280	28,493	45,000	45,000
										METCAD - 56% Increase	45,000
										Total METCAD	45,000
01	10	7355	Recruitment/Hiring	500	476	500	500	1,000	897	500	500
										Total Recruitment/Hiring	500
01	10		Fire & Police Commission						1,340	1,000	1,000
										Total F & P Commission	1,000
01	10		Safe Routes to School	24,560	11,186	8,000	0			0	0
										Total Safe Routes to School	0
01	10	7371	Schools/Training/Travel	7,000	6,882	7,000	5,241	8,000	8,000	12,500	12,500
										Training	12,500
										Total Schools/Training/Trvl	12,500
01	10	7391	Utilities	19,800	16,597	19,800	15,917	17,000	16,332	13,000	13,000
										Total Utilities	13,000
01	10	7401	Uniforms	6,000	7,587	6,000	6,343	6,000	6,715	6,000	6,000
										Uniforms	6,000
										Total Uniforms	6,000
01	10	7451	Vehicle Fuel	19,000	25,690	26,250	22,974	26,250	22,455	25,000	25,000
										Increase - com serv lvl	25,000
										Total Vehicle Fuel	25,000
01	10	7454	Vehicle Maint	5,500	8,907	8,000	12,409	10,000	10,082	10,000	10,000
										Vehicle Maintenance	10,000
										Total Vehicle Maint	10,000
01	10	7501	Miscellaneous	2,000	1,035	2,000	1,795	2,000	1,518	2,000	2,000
										Miscellaneous	2,000
										Total Miscellaneous	2,000
Total Expense				882,510	794,724	961,223	867,429	1,036,390	946,198		1,013,844

ESDA

Expense

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
01	60	7075	Building Maintenance	0	0	0	0	0	0	Total Building Maintenance	0
01	60	7100	Director Stipend	750	750	750	750	750	750	Total Director Stipend	750
01	60	7201	New Equipment	3,000	2,397	3,000	4,890	18,000	429	New Equip EAS	1,000
										Total New Equipment	1,000
01	60	7211	Equipment Maint. & Repair	2,000	211	2,000	144	2,000	1,851	Total Equipment Maint & Repair	2,000
										Total Equipment Maint & Repair	2,000
01	60	7321	Supplies - General	250	0	250	65	0	70	Total Supplies - General	0
										Total Supplies - General	0
01	60	7371	Schools & Training	500	0	500	0	500	0	Training	500
										Total Schools & Training	500
01	60	7391	Utilities	5,200	2,857	5,200	3,319	5,200	3,529	Utilities	5,000
										Total Utilities	5,000
01	60	7451	Vehicle Fuel	200	79	200	0	200	250	Total Vehicle Fuel	200
										Total Vehicle Fuel	200
01	60	7454	Vehicle Maintenance	2,500	4,011	2,500	300	2,500	0	Vehicle Maintenance	2,500
										Total Vehicle Maintenance	2,500
01	60	7501	Misc		45		20		63	Miscellaneous	0
										Total Miscellaneous	0
			Total Expense	14,400	10,351	14,400	9,488	29,150	6,942		11,950

Police Pension

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
18	00	4206	Real Estate Tax	0	0	104,550	104,731	100,800	104,462		97,600
18	00	4095	Employee Contributions		12,051	33,400	34,256	36,050	32,022		38,200
18	00	4400	Interest Income	70	61	150	299	250	550		250
18	00	4800	IMRF Contribution - Police		149,811		0		0		
18	00	4900	Trans from General Corp	0		120,000	120,000	120,000	120,000		120,000
			Total Revenue	70	161,923	258,100	259,286	257,100	257,034		256,050
Expense											
18	00	7500	Police Pension	150,000							
18	00		Prof Services			15,000	1,750				
18	00		Accounting Services					2,000	1,500		2,000
18	00		Actuarial Services					3,000	750		3,000
18	00		Liability Insurance					2,500	2,276		2,500
18	00		Travel			5,000	1,750				
18	00		Training			2,000	970	5,000	1,471		7,000
18	00		Membership			2,000	775	1,000	1,525		1,000
18	00		Pension & Benefits					29,000			29,000
18	00		Office Expenses					500	62		1,000
18	00		Investment Expense					2,000			1,000
18	00		Medical Services					3,000	8,000		8,000
18	00		Legal		1,660			5,000			5,000
			Misc								100
			Total Expense	150,000	1,660	24,000	5,414	53,000	15,584		59,600
			Revenue Over (Under) Expe	(149,930)	160,263	234,100	253,872	204,100	241,450		196,450

FY 2015 BUDGET WORKSHEET TRANSPORTATION/MFT

Transportation

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
01	20	7011	Wages	167,900	175,297	239,717	215,712	226,500	246,209	Wages for regular employees	249,311
											Total Wages
											249,311
01	20	7012	Overtime	10,000	3,122	10,000	10,455	11,000	26,300	Snow and ice removal, emergency call outs	13,000
											Total Overtime
											13,000
01	20	7015	Temporary	25,000	19,073	7,500	7,394	8,000	2,187	Wages for temporary employees	17,000
											Total Temporary
											17,000
01	20	7021	IMRF	18,766	18,336	28,767	23,983	27,360	27,791	Retirement	25,523
											25,523
01	20	7022	Fica/Medicare	13,010	14,810	19,677	17,225	18,780	19,877	Social Security	21,367
											21,367
01	20	7071	Health/Life Insurance	34,100	22,837	38,963	37,079	46,000	37,197	Cost for employee health and life insurance	54,207
											Total Health/Life Insurance
											54,207
01	20	7075	Building Maintenance	4,800	3,363	4,800	968	20,000	3,505	New overhead door at the shop, other maintenance	5,000
											Total Building Maintenance
											5,000
01	20	7085	CDL Testing	200	210	300	116	400	389	Employee drug screens	400
											Total CDL Testing
											400
01	20	7100	Chemicals	2,000	2,560	3,000	1,265	4,000	2,581	Lubricants, herbicides, insecticides	3,500
											Total Chemicals
											3,500
01	20	7130	Drainage	15,400	3,635	8,000	7,568	9,000	22,371	Drainage maint. and upgrade projects	10,000
											Total Drainage
											10,000
01	20	7130	Contracted Service	4,000	0	4,000	0	4,000	4,063		3,000
01	20	7140	Disposal Service	-	0	-	0	-	0	Moved to Building Maint.	0
											Total Disposal Service
											0
01	20	7142	Engineering	2,000	450	1,000	461	1,000	0		1,000
											Total Engineering
											1,000
01	20	7201	Equipment - New	6,500	2,463	31,804	7,696	5,000	6,044	Seven blade alley drag, box blade, power tools, etc	5,000
											Total Equipment - New
											5,000
01	20	7210	Equipment Contracted	-	0	-	0	-	0		0
											Total Equipment Contracted
											0
01	20	7211	Equipment & Vehicle Maint	12,000	20,104	10,000	15,353	10,000	22,964	Oil filters, air filters, tires, any non in-house repairs	10,000
											Total Equipment & Vehicle Maint
											10,000
01	20	7213	Leaf Collection	7,500	8,544	7,500	9,348	10,000	7,498		10,000
											10,000
01	20	7232	Equipment Rental	6,000	4,048	4,000	6,406	6,500	12,512	Skid steer loaders, brooms, mini excavators, air compressors	8,000
											Total Equipment Rental
											8,000
											55,100
											3,000
01	20	7314	Legal Fees	30,000	2,914	4,000	52	4,000	1,969	Legal Fees	3,000
											Total Legal Fees
											3,000
01	20	7322	Office Supplies	350	401	350	520	350	171	Pens, pencils, paper, ink, software	350
											Total Office Supplies
											350
01	20	7351	Publishing	350	69	1,000	1,185	1,000	314	Ads for bids	1,000
											Total Publishing
											1,000
											10,500
											100
01	20	7355	Recruitment/Hiring	100	30	100		100		Ads for temporary employment	100
											Total Recruitment
											100
01	20	7361	Street/Sidewalk Repair	21,750	20,486	10,000	24,316	15,000	40,646	Rock for alleys and shoulders, patching material, signs, posts	15,000
											Total Street/Sidewalk Repair
											15,000
01	20	7371	Schools & Training	250	0	200	35	350	190	Spraying class and testing for two	350
											Total Schools & Training
											350
01	20	7375	Shop Supplies	4,000	6,476	7,000	5,606	8,000	6,879	Nuts and bolts, hand tools, towles, light bulbs, etc.	8,000
											Total Shop Supplies
											8,000
01	20	7379	Street Lighting	28,000	23,128	25,000	29,253	36,000	22,628	Street lights	30,000
											Total Street Lighting
											30,000
01	20	7380	Tree/Brush Collection	38,000	36,522	38,000	36,830	45,000	64,510		45,000
											45,000
01	20	7381	Travel	350	0	200		300	86	Schools and conferences	300
											Total Travel
											300
01	20	7385	Forestry Service	7,000	1,245	27,000	3,723	42,000	26,828	Tree trimming & removal	30,000
											Tree Inventory
											2,000
01	20	7391	Utilities	12,000	9,653	10,000	8,762	11,000	16,140	Telephone, electric, gas	11,000
											Total Utilities
											11,000
01	20	7401	Uniforms	1,000	623	1,125	981	1,125	1,190	Boots, shirts, pants, etc	1,125
											Total Uniforms
											1,125
01	20	7451	Vehicle & Equipment Fuel	13,000	18,243	19,000	17,981	20,000	25,528	Fuel	20,000
											Total Vehicle & Equipment Fuel
											20,000
01	20	7501	Miscellaneous	1,500	217	1,500	1,756	2,000	1,918	Over boots, safety supplies, rain gear, €	2,000
											Total Miscellaneous
											2,000
											0
											0
											671,133
Total Expense				486,826	418,857	563,503	492,029	593,765	650,485		

Transportation System Capital Improvements

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2012 Actual	2015 Budget Proposed
Revenue											
35	00	4350	Grant - State	13,500	85,208						0
35	00	4400	Interest Income	3,800	1,363	1,300	960	600	843	Interest accrued on fund balance 600 Total Interest Income	600
35	00	4655	Developer Payments		0		60,111			Called bond for sidewalks Total Willowbrook Sidewalks	0
35	00	4656	Mid-America Road Contributions		0	341,440	150,000	-			0
35	00	4657	LOW Reimbursement				60,750				
			4658 Thornewood						62,250		
			4659 Breternitz						4,500		
35	00	4700	Misc. EDP Reimbursement								177,410
35	00	4800	Reimbursements	14,600	22,159	28,774	12,812	-		Developer reimbursements of cost sharing projects Total Reimbursements	0
35	00	4850	Simplified Telecom Tax	200,000	166,498	165,000	235,842	180,000	189,757	Tax imposed on Village residents for telecommunications Total Simplified Telecom Tax	185,500
35	00	4901	Transfer from General Corp	100,000	100,000	132,000	132,000	50,000	50,000	Transfer to subsidize capital improvement projects Total Transfer from General Corp	50,000
			Transfer for TIF to cover EDP								35,000
35	00	4919	Transfer from Social Security	0	0	0	0	0	0		
			Total Revenue	331,900	375,228	668,514	652,475	230,600	307,350		448,510
Expense											
35	00	7142	Engineering	205,600	153,227	162,840	39,519	57,627	16,474	Transportation System Master Plan 13,600 Jefferson & Main Modifications Stormwater - Area D 10,000 Total Engineering	23,600
35	00	7314	Legal	10,000	1,370	5,000	17,550	3,000	787	Legal - Stormwater 1,000 Total Legal	1,000
35	00	7400	Capital Improvements	445,900	137,541	457,492	137,664	229,000	177,855	(2) Bldg Demo - Salt Storage & Bldg 10,000 Street Oversizing 50,000 Main St - Elm to Post Office 97,600 Greenway Path 10,000 Stormwater - Area D 88,000 LOTW Pathway 50,000 Total Capital Improvements	305,600
35	00	7836	Transfer to Street Construction			291,722	291,722	188,637	188,637	Total	13,163
35	00		Transfer to EDP					89,008	89,008		0
			Overage of edp project								100,000
			Payment to EDP						212,673		
35	00	7501	Miscellaneous							Miscellaneous	0
			Total Expense	661,500	292,138	917,054	486,455	567,272	685,434		443,363
			Rev Over (Under) Exp	-329,600	83,090	-248,540	166,020	-336,672	-378,084		5,147

Motor Fuel Tax

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
16	00	4100	State Distribution	177,132	165,851	183,000	174,440	170,600	178,285	Funds distributed to local governments from the State Total State Distribution	175,000
16	00	4400	Interest Income	800	614	600	507	600	412	Interest accrued on fund balance Total Interest Income	400
16	00	4650	LED Traffic Grant Reimb	-	0	-	0	-	0	Grant received to install LCD lights Total LED Traffic Grant	-
16	00	4650	Capital Bill Program		21,179	21,179	21,179	21,179	21,179		10,756
16	00	4810	Supplemental Allotment		9,992	9,992	9,984	11,387	11,346		11,418
16	00	4901	Misc. Reimbursement	3,000	3,776	3,000	0	3,000	9,324	Reimbursement from the State for Traffic Light Maintenance Total Misc. Reimbursement	5,000
16	00	4810	Jurisdictional Transfer		191,800						
			Total Revenue	180,932	393,212	217,771	206,110	206,766	220,546		202,574

EDP/Tarp Grant

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
29	00	4400	Interest Income			100	88	500	554		0
			Smith Bros			152,064		338,112	0	Total Interest Income	-
29	0	4650	EDP Grant Income			1,462,789	1,283,517	179,267	86,485		0
			Total Revenue	-	-	1,614,953	1,283,605	517,879	87,039		-
Expense											
29	00	7142	Engineering			98,700		131,347	59,651	Total Engineering	0
29											0
29		7120	Construction			1,446,953		1,670,137	1,305,798		5,195
29			Transfer to TIF					-			0
			Total Expense	0	0	1,545,653	0	1,801,484	1,365,449		5,195
			Rev Over (Under) Exp	0	0	69,300	1,283,605	(1,283,605)	(1,278,410)		(5,195)

2012 A - Construction Account

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
30	00	4400	Interest Income			100	542	50	215		50
30	0	4640	Bond Proceeds			1,201,117	1,201,117	-	0		-
			Total Revenue	-	-	1,201,217	1,201,659	50	215		50
Expense											
30	00	7142	Engineering			100,000	117,161	3,411	2,912		3,500
30	00	7314	Legal			5,000	2,676	-			
30	00	7400	Infrastructure			1,075,509	809,614	248,179	81,124		105,000
30	00	7815	Transfer to Debt Service			20,658	20,658	-	0		
30	00	7501	Misc			50	10	-	6,425		
			Total Expense	0	0	1,201,217	950,119	251,590	90,461		108,500
			Rev Over (Under) Exp	0	0	0	251,540	(251,540)	(90,246)		(108,450)

2012 B Construction

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
31	00	4400	Interest Income			100	1,594	500	692		
31	00		Transfer from CIP						89,008		
31	00		Purnell Devel			100,000		89,008			-
31	00	4640	Bond Proceeds			1,909,212	1,909,212				-
			Total Revenue	-	-	2,009,312	1,910,806	89,508	89,700		-
Expense											
31	00	7142	Engineering			100,000	329,661	47,286	160,376		52
31	00	7314	Legal			5,000	9,705	5,000	1,000		
31	00	7120	Construction			1,868,222	750	1,555,222	1,446,312		
31	00	7815	Transfer to Debt Service			36,040	36,040	-	0		
31	00	7501	Misc			50	16,610	40	0		
			Total Expense	0	0	2,009,312	392,766	1,607,548	1,607,688		52
			Rev Over (Under) Exp	0	0	0	1,518,040	(1,518,040)	(1,517,988)		(52)

2012 AB TIF Debt Service

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
32	00	4400	Interest Income			100	250	150	505		500
32	00	4900	Transfer from TIF for Series A			33,036	164,011	133,950	133,950		131,975
32	00	4901	Transfer from TIF for Series B			52,108	255,708	206,600	206,600		208,550
32	00	4640	Debt Service Proceeds			56,698	56,698				-
			Total Revenue	-	-	141,942	476,667	340,700	341,055		341,025
Expense											
32	00	7900	Bond Interest AB			52,829	52,829	79,575	79,575		74,475
32	00	7950	Bond Principal AB					255,000	255,000		260,000
32	00	7960	Bond Fees for AB			400	571	400	0		400
			Total Expense	0	0	53,229	53,400	334,975	334,575		334,875
			Rev Over (Under) Exp	0	0	88,713	423,267	5,725	6,480		6,150

Transportation Facility Construction

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
46	00	4400	Interest Income						24		50
46	00		Transfer in from Gen Fund								
46	00	4640	Bond Proceeds						1,345,928		
			Total Revenue	-	-	-	-	-	1,345,952		50
Expense											
46	00	7120	Construction						5,455		166,540
46	00	7075	Building Maintenance						7,307		
46	00	7201	New Equipment						2,495		
46	00	7142	Engineering						6,714		
46	00	7314	Legal						2,668		40,000
46	00	7900	Transfer to fund 47						40,797		
46	00	7405	Land Acquisition						1,067,344		
46			Interest Payment								
46			Principal Payment								
46	00	7501	Misc						6,682		
			Total Expense	0	0	0	0	0	1,139,462		206,540
			Rev Over (Under) Exp	0	0	0	0	0	206,490		(206,490)

Transportation Facility - Bond Account

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
47	00	4400	Interest Income			-	21	50	161		50
47	00		Transfer in from Gen Fund			32,000	32,437	225,000	225,000		30,000
			Trans MFT								
47	00	4640	Bond Proceeds			2,272,180			30,048		
			Total Revenue	-	-	2,304,180	32,458	225,050	255,209		30,050
Expense											
47	00	7120	Construction			1,738,000	0	1,738,000	0		0
47	00	7142	Engineering			186,180	32,256	186,180	3,857		
47	00	7314	Legal						16,650		
47	00	7400	Infrastructure			5,000		5,000			
47	00	7405	Land Acquisition			375,000		375,000	22,500		
47	00	7975									400
47	00		Interest Payment								55,619
47	00		Principal Payment								
47	00	7501	Misc				33				
			Total Expense	0	0	2,304,180	32,289	2,304,180	43,007		56,019
			Rev Over (Under) Exp	0	0	0	169	(2,079,130)	212,202		(25,969)

FY 2015 BUDGET WORKSHEET COMMUNITY DEVELOPMENT

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
01	40	7011	Wages	66,500	65,990	93,656	72,180	76,702	64,044		125,129
										Total Wages	125,129
01	40	7012	Overtime	500	87	500	136	500	192		500
										Total Overtime	500
01	40	7015	Temporary	14,500	7,999	17,000	6,248	17,850	6,409	66% Secretary	13,500
										Total Temporary	13,500
01	40	7019	P & Z Commissioners	4,000	1,816	3,000	1,850	3,000	2,450		3,000
										Total P & Z Commissioners	3,000
01	40	7021	IMRF	7,370	7,482	10,847	8,495	9,620	7,529	Retirement	12,224
										Total IMRF	12,224
01	40	7022	FICA/MDCR	6,820	5,676	8,733	6,027	7,520	5,490	Fica/Mdcr	10,873
										Total FICA/MDCR	10,873
01	40	7071	Health/Life Insurance	8,250	6,239	13,788	6,574	15,000	5,985		17,182
										Total Health/Life Insurance	17,182
01	40	7050	Board of Appeals	300	0	300	0	300	275		300
										Total Board of Appeals	300
01	40	7120	Membership, Fees, Sub	500	375	500	263	500	338	APA/AICP/Illinois APA Chapter Dues	1,000
										Total Membership, Fees	1,000
01	40	7126	Subscriptions	100	0	100	0	100	0	Planning Commissioners Journal	100
										Total Subscriptions	100
01	40	7142	Engineering	80,000	59,325	80,000	97,242	95,000	182,755	Consultation, Subdivision Review, Annexations	160,000
										Total Engineering	160,000
01	40	7212	Equipment/Tools	1,500	213	1,500	1,077	1,500	1,852	Equip	3,000
										Total Equipment/Tools	3,000
01	40	7314	Legal Fees	45,000	22,590	35,000	33,904	35,000	62,974	Consultation, Subdivision Review, Annexations	85,000
										Total Legal Fees	85,000
01	40	7322	Office Supplies	500	612	1,000	440	1,000	1,661	File Folders/Storage, Miscellaneous	1,000
										Total Office Supplies	1,000
01	40	7341	Postage	500	327	500	334	500	203	General Postage, Certified/Registered Mailings	800
										Total Postage	800
01	40	7350	Publishing	2,000	1,255	2,000	1,568	2,000	1,565	Public Hearing Notices, Brochure Printing	2,000
										Total Publishing	2,000
01	40	7371	Schools/Training/Travel	2,500	466	2,500	1,813	2,500	1,401	Schools/Training	5,000
										Total Schools/Training	5,000
01	40	7391	Utilities	250	138	250	29	500	633	Utilities (1/2 code officer cellular)	800
										Total Utilities	800
01	40	7400	Capital Improvements	30,000	16,951	23,037	17,251	-	202	Comprehensive Plan	9,350
										Total Comprehensive Plan	9,350
01	40	7401	Uniforms	225	68	250	0	250	0	Uniforms	200
										Total Uniforms	200
01	40	7451	Vehicle Fuel	50	732	400	91	400	81	1/2 Administration Truck	800
										Total Vehicle Fuel	800
01	40	7454	Vehicle Maintenance	100	1,754	250	0	250	267	1/2 Administration Truck	1,000
										Total Vehicle Maint	1,000
01	40	7501	Miscellaneous	1,000	703	1,000	0	1,000	519		1,000
										Total Miscellaneous	1,000
Total Expense				272,465	200,796	296,111	255,522	270,992	346,825		453,758

FY 2015 BUDGET WORKSHEET PUBLIC WORKS DEPARTMENT

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
01	45	7011	Wages	60,600	43,605	55,965	34,820	37,500	39,272	Estimated pay of current position	43,392
Total Wages											43,392
01	45	7012	Overtime	1,000	86	1,000	131	1,000	188		1,000
Total Overtime											1,000
01	45	7015	Temporary/Part-time	14,500	7,998	10,000	6,248	10,000	6,409		
Total Temporary/Part-time											0
01	45	7021	IMRF	6,776	4,733	6,562	4,183	5,130	4,549	retirement	4,319
Total IMRF											4,319
01	45	7022	FICA/MDCR	6,000	3,614	5,123	2,913	3,710	3,216	social security	3,396
Total MDCR/FICA											3,396
01	45	7071	Health/Life Insurance	9,000	5,922	8,423	4,397	10,500	10,618	changed allocations	6,886
Total Health Insurance											6,886
01	45	7100	Consulting Services	5,000	1,895	5,000	5,521	5,000	3,339		4,000
Total Consulting Services											4,000
01	45	7120	Membership, Fees, Sub	400	269	250	169	300	284	Fees	200
Total Membership, Fees, Sub											200
01	45	7126	Subscriptions	100	0					ENR	0
Total Subscriptions											0
01	45	7142	Engineering	5,000	6,408	7,000	6,983	30,000	48,343	testing/exploration, consulting	5,000
Total Engineering											5,000
01	45	7212	Equipment/Tools	4,500	1,406	2,000	6,844	5,000	2,202	Misc Equip	4,000
Total Equipment/Tools											4,000
01	45	7314	Legal Fees	1,000	0	1,000	175	1,000	4,556		2,000
Total Legal Fees											2,000
01	45	7322	Office Supplies	500	707	1,000	1,767	2,000	779		2,000
Total Office Supplies											2,000
01	45	7341	Postage	100	77	100	271	300	209		300
Total Postage											300
01	45	7350	Publishing								
Total Publishing											0
01	45	7355	Recruitment/Hiring	1,000	101	200		200	20		400
Total Recruiting/Hiring											400
01	45	7371	Schools/Training/Travel	2,000	726	1,000	223	1,000	312	Access 2	500
Total Schools/Training/Travel											500
01	45	7391	Utilities	1,000	760	1,000	578	1,000	1,139		8,500
Total Utilities											8,500
01	45	7401	Uniforms	225	158	225		300	150		300
Total Uniforms											300
01	45	7451	Vehicle Fuel	500	149	500	489	700	790	1/2 Administration Truck	1,000
Total Vehicle Fuel											1,000
01	45	7454	Vehicle Maintenance	100	1,754	2,000	36	2,000	1,322	1/2 Administration Truck	2,000
Total Vehicle Maintenance											2,000
01	45	7501	Miscellaneous	500	0	500	218	300	1,839		1,000
Total Miscellaneous											1,000
Total Expense				119,801	80,368	108,848	75,966	116,940	129,536		90,193

FY 2015 WORKSHEET PARK AND RECREATION

Recreation

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
11	00	4100	Concession Stand Income	9,000	7,898	9,000	7,202	8,000	5,808		8,000
11	00	4200	Donations/Scholarships	15,000	21,763	15,000	14,587	16,000	20,603		17,000
11	00	4400	Interest Income	250	172	150	98	150	110		150
11	00	4700	Miscellaneous Income	6,000	7,949	6,000	5,122	6,000	3,071		6,000
11	00	4900	Transfer from GC	14,000	14,000	14,000	17,385	14,000	14,000		14,000
11	00	4910	Registration Fees	130,000	121,013	130,000	125,720	120,000	127,363		120,000
11	00	4917	Transfer from IMRF	6,720	5,382	6,553	4,144	7,098	4,362		5,594
11	00	4919	Transfer from SS	4,700	5,185	4,581	4,098	4,715	4,609		4,398
			Total Revenue	185,670	183,362	185,284	178,356	175,963	179,926		175,142
EXPENSE											
11	00	7011	Wages	63,000	64,301	56,887	55,083	59,120	56,552	Wages with % splits	54,992
11	00	7012	Overtime	3,000	978	3,000	93	2,500	87	Overtime for rec staff	2,500
11	00	7021	IMRF	6,720	5,382	6,553	4,144	7,098	4,362	Expensing through each fund	5,594
11	00	7022	Fica/Mdcr	4,700	4,975	4,581	3,890	4,715	4,067	Expensing through each fund	4,398
11	00	7023	Advertising/Hiring	1,000	536	1,000	751	1,000	335		1,000
11	00	7060	Copier Cost	400	295	400	672	2,000	381	Copier service/contract	750
11	00	7071	Health/Life	7,000	5,085	3,211	3,154	4,000	3,564	Health insurance premiums (60/40)	4,380
11	00	7100	Maintenance & Repairs	2,750	710	2,750	790	2,750	1,591	General Maintenance/Repairs	2,750
11	00	7130	Disposal Service	750	541	750	508	0	384		500
11	00	7190	website services	2,000	2,023	2,000	2,179	2,100	2,441	expect increase in web service/need additional software	2,200
11	00	7201	Equipment, new	4,000	1,549	4,000	2,372	4,000	1,449	Typically used for bigger items such as pitching machine/or ballfield maintenance purchases	4,000
11	00	7314	Legal	250	0	250	430	250	0	Establishing department policy requires more legal review	250
11	00	7322	Office Supplies	1,400	1,282	1,400	1,111	1,400	1,209	Increased need for common supplies due to increased productivity as a result of adding programs and intern	1,400
11	00	7341	Postage	250	196	75	226	100	93	TY Letters for Sponsors, Flyers, day-to-day operations	100
11	00	7350	Program Guide	4,300	3,793	4,300	3,889	4,300	4,008	Program Guide Printing & Postage and cover design	4,300
11	00	7371	Schools & Training	1,400	976	1,400	0	1,400	947	Annual Illinois Parks & Rec Assoc. Conference and membership dues to IPRA, C.C. Sports Com and C.I.R.N. (Central Illinois Rec Network)	1,400
11	00	7391	Utilities	5,250	6,065	5,250	5,207	5,250	5,674	Field Lights, Facility Electric, Office Phone	5,250
11	00	7420	Sales Tax	100	79	100	72	100	33	Sales tax on concession stand products	100
11	00	7451	Vehicle Fuel	2,200	1,643	2,200	2,180	2,200	1,206	instability of gas prices	2,200
11	00	7454	Vehicle Maintenance	1,000	423	1,000	116	1,000	66	Routine maintenance: oil change, general service, tire repairs	1,000
11	00	7501	Miscellaneous	800	230	800	453	700	1,456	misc	1,300
11	00	7806	Trans to VR/CE	2,000	2,000	2,500	2,500	5,000	5,000	Transfer for vehicle replacement or capital equipment purchases	5,000
			Total Expense	114,270	103,062	104,407	89,820	110,983	94,905		105,365
			Rev Over (Under) Exp	71,400	80,300	80,877	88,536	64,980	85,021		69,777

Recreation Programs

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
11	10	7011	Wages								
11	10	7050	Contracted Employees	21,000	20,957	22,000	21,030	22,000	19,692	Includes all officials/site supervisors for all sport activities	22,000
11	10	7060	Contracted Employees-Non Spd	3,000	3,793	2,000	6,838	6,000	9,259		6,500
11	10	7100	Field Maintenance	6,500	5,207	6,000	3,666	6,000	3,773	Ag Lime for Infields, Field Paint, Field Markers, Field Grooming	6,000
11	10	7110	Adult League Softball	1,000	988	1,000	86	1,000	208	Equipment, trophies	1,000
11	10	7125	Fast Pitch Camp	200	0	0	0	0	0	Equipment	0
11	10	7130	Youth Baseball	5,500	5,451	5,500	4,616	5,500	4,214	Equipment, shirts, awards	5,500
11	10	7140	Minor Baseball League	0	0	0	0	0	0	Equipment, shirts, awards	0
11	10	7150	Jr Pony League Baseball	0	49	0	0	0	0	NOT OFFERING	0
11	10	7170	Youth Softball	5,200	5,314	5,200	4,079	5,200	2,504	Equipment, shirts, awards	5,200
11	10	7195	T-Ball	2,300	2,160	2,300	1,389	2,300	1,574	Equipment, shirts, awards	2,300
11	10	7196	Early Childhood	100	0	100	0	100		Supplies	100
11	10	7197	Egg Hunt	400	638	400	368	400	102	Supplies	400
11	10	7198	Basketball - Youth	4,500	3,498	4,500	3,523	4,500	1,271	Equipment, shirts, awards	4,500
11	10	7210	Socccer	8,500	7,058	8,500	7,861	8,500	6,972	Equipment, shirts, awards	8,500
11	10	7212	Socccer Camp	100	0	100	0	100	0	Equipment, shirts, awards	100

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
11	10	7215	Tennis	250	0	100	0	100	0	Equipment, shirts, awards	100
11	10	7220	Volleyball - Sand	150	155	150	0	150	302	Equipment, shirts, awards	0
11	10	7230	Volleyball - Girls	1,300	302	1,300	723	1,300	1,032	Equipment, shirts, awards	1,300
11	10	7232	Duck Race			400	1,428	400	500		500
11	10	7235	Flag Football - Adult	450	348	450	0	450	159	Equipment, awards	450
11	10	7240	Flag Football	2,500	2,774	3,000	2,556	3,000	3,137	Equipment, shirts, awards	3,000
11	10	7245	Recreation Trips	5,000	4,441	4,500	1,105	4,500	0	Bus Rental, Activity Fees, Goodie Bags	4,000
11	10	7410	Refunds Paid	2,000	1,965	2,000	1,737	2,000	2,994		2,000
11	10	7420	Rentals	2,500	95	2,500	1,398	2,500	1,830	Porta Potties, Field Maintenance Equipment	2,500
11	10	7450	Misc. Programs	1,800	1,340	1,500	1,103	1,500	1,244	Supplies	1,500
Total Expense				74,250	66,533	73,500	63,506	77,500	60,767		77,450

Recreation

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Expense											
11	20	7011	Wages	3,000	2,750	3,000	2,725	3,000	3,656	Concessions employees	3,500
11	20	7021	IMRF	0	0	0	0	0	0	Concessions employees	0
11	20	7022	Fica/Mdcr	230	211	230	209	230	280	Concessions employees	268
11	20	7100	Food Supplies	5,000	3,933	4,500	3,716	4,500	3,346	Concessions products	4,500
11	20	7211	Equipment Maintenane & R	500	510	500	0	500	0	Concessions Repair	500
11	20	7501	Miscellaneous	200	0	200	74	200	195	Misc Concession Supplies	200
Total Expense				8,930	7,404	8,430	6,724	8,430	7,477		8,968

Park

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
Revenue											
12	00	4200	Donations	200	100	200	95	200	831	Misc.	750
12	00	4201	Johnson Park Donations	4,000	2,296	2,500	1,174	2,000	500	Johnson Park Donations	1,000
12	00	4202	Russel Park Donations	20,000	725	10,000	18	500	0	Russell Park Donations	500
12	00	4206	Real Estate Tax	82,850	82,956	83,104	83,320	83,215	84,078	Property Taxes allocated to parks	89,100
			MAARC Proceeds				44,804		0		
12	00	4400	Interest Income	1,000	913	1,000	275	400	224	Lower interest rates and less cash	250
12	00	4500	Rentals	100	0	100	100	250	145		250
			Grant Income					52,500			53,200
12	00	4700	Miscellaneous	0	0	0	0	0	0		0
12	00	4840	Property Income	0	0	0	0	0	0		0
12	00	4901	Transfer from UT	80,000	80,000	80,000	80,000	172,500	172,500		172,500
12	00	4901	Transfer from IMRF	7,228	5,384	8,975	8,174	9,600	8,613		7,501
12	00	4919	Transfer from SS	5,410	4,726	6,457	6,219	6,800	6,315		6,318
Total Revenue				200,788	177,100	192,336	224,179	327,965	273,206		331,369
Expense											
12	00	7011	Wages	66,500	49,859	77,910	74,065	81,805	77,658		75,588
12	00	7012	Overtime	1,000	681	1,000	1,865	1,500	1,420		1,500
12	00	7015	Temporary	10,000	11,400	5,500	5,372	5,500	4,363		5,500
12	00	7021	IMRF	7,228	5,384	8,975	8,174	9,600	8,613		7,501
12	00	7022	Fica/Mdcr	5,410	4,726	6,457	6,218	6,800	6,577		6,318
12	00	7071	Health/Life Insurance	17,800	7,246	4,392	4,465	5,500	5,083		5,759
12	00	7075	Building Maintenance	2,400	2,271	0	1,026	500	468		500
12	00	7142	Engineering	0	4,101	0	0	0	322		0
12	00	7201	Equipment, new	3,000	2,003	4,600	2,830	4,200	4,056	parks small equipment, paint, AED	4,200
12	00	7211	Equipment Maint & Repair	1,000	844	1,200	1,418	1,500	954	field painter repair, utility car repair, msc	1,500
12	00	7314	Legal	0	200	200	1,500	300	788		500
12	00	7330	Brent Johnson Park	50,000	6,174	18,000	2,342	17,435	604	ongoing park improvements	16,800
12	00	7391	Utilities	1,000	1,451	1,500	2,425	2,500	2,496	increasing cost of utilities	2,500
12	00	7405	Park Maintenance	1,500	1,152	4,000	2,328	4,000	3,570	fertilizer, ground maint	4,000
12	00	7451	Vehicle Fuel	2,000	3,891	3,300	2,287	3,300	3,390	instability of fuel cost	3,300
12	00	7454	Vehicle Maintenance	925	1,006	1,200	1,068	1,200	901	maintenance cost	1,200
12	00	7470	Capital Improvement	150,410	138,333	292,250	282,593	141,000	9,933	Park Path IDNR Grant Park Planning Future Park Acquisition	116,400 25,000 10,000
Total Cap. Improv.											151,400
12	00	7501	Miscellaneous	2,000	2,040	2,000	469	1,200	1,528	Misc	1,200
12	00		Tree Program			2,500	2,500	2,500	1,750	establish tree budget	5,000
12	00	7806	Trans to VR/CE	2,000	2,000	3,000	3,000	7,000	7,000	increase for additional equipment	7,000
Total Expense				324,173	244,762	437,984	405,945	297,340	141,474		301,266
Rev Over (Under) Exp				-123,385	-67,662	-245,648	-181,766	30,625	131,732		30,103

FY 2015 WORKSHEET WATER DEPARTMENT

OPERATION AND MAINTENANCE

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
REVENUE												
02	00	4100	Water Billing	614,300	573,549	598,000	676,907	710,000	649,958	Billing projections	672,010	
											Total Water Billing	672,010
02	00	4150	Water Application Fees	2,000	1,980	2,000	2,280	2,000	2,580	\$20 fee for new service	2,300	
											Total Water Application Fees	2,300
02	00	4201	RE Tax - Fire Protection	38,175	38,242	37,264	37,316	37,215	37,567	Real Estate Tax distribution	38,850	
											Total RE Tax - Fire Protection	38,850
02	00	4400	Interest Income	550	412	500	260	280	280	Interest revenue	280	
											Total Interest Revenue	280
02	00	4700	Miscellaneous	3,500	4507	3,500	9,011	5,000	6,868	Repair reimbursement & meter purchases	6,000	
											Total Miscellaneous	6,000
Total Revenue				658,525	618,690	641,264	725,774	754,495	697,253			719,440
EXPENSE												
02	00	7011	Wages	121,200	115,669	126,714	112,282	140,000	123,923	annual wages for employees	125,571	
											Total Wages	125,571
02	00	7012	Overtime	7,500	4,064	6,000	4,873	6,000	4,391	call outs, weekend plant work, repairs (INCREASE 1,500)	6,000	
											Total Overtime	6,000
02	00	7015	Temporary	7,500	2,858	13,000	5,825	2,500	4,831	parttime employee wages	2,500	
											Total Temporary	2,500
02	00	7020	Wages - Streets	-	0	-	0	-	0		0	
											Total Wages - Streets	0
02	00	7021	IMRF	14,280	12,641	14,597	12,708	15,000	13,750	Expensing through each dept	12,802	
											Total IMRF	12,802
02	00	7022	Fica/Mdcr	9,950	9,229	11,147	9,258	11,100	10,036	Expensing through each dept	10,256	
											Total Fica/Mdcr	10,256
02	00	7071	Health/Life Insurance	26,400	17,913	17,581	17,263	26,000	20,739	20% increase for health insurance	25,376	
											Total Health/Life Insurance	25,376
02	00	7072	Bad Debts	1,000	698	1,200	1,132	2,500	775	uncollected water bill payments	2,500	
											Total Bad Debts	2,500
02	00	7080	Building Maint	10,000	9,765	8,000	5,490	8,000	2,887	building and grounds repair and maintenance	7,000	
											Total Building Maint	7,000
02	00	7100	Chemicals	50,000	45,997	55,000	52,772	57,500	49,339	salt, fluoride, chlorine, phosphate	57,000	
											Total Chemicals	57,000
02	00	7130	Distribution Cost	10,000	3,638	6,000	4,710	6,000	6,767	brass fittings, curb and valve boxes, meter pit parts, marking flags, paint	7,000	
											Total Distribution Cost	7,000
02	00	7140	Disposal Service	-	0	-	0	-	0	garbage pick-up (added to building maint)	0	
											Total Disposal Service	0
02	00	7142	Engineering	2,500	956	2,000	2,273	2,000	0	operations not project specific	1,500	
											Total Engineering	1,500
02	00	7201	Equipment - New	5,000	2,073	5,000	1,724	5,000	5,852	smaller dollar items	7,000	
											Total Equipment - New	7,000
02	00	7211	Equipment & Vehicle Maint	8,000	11,868	8,500	13,673	8,500	9,721	this line item will fluctuate from year to year	8,500	
											Total Equipment & Vehicle Maint	8,500
02	00	7232	Equipment Rental	1,000	0	1,000	45	1,000	695	trencher, skid steer etc.	1,000	
											Total Equipment Rental	1,000
02	00	7240	Fire Hydrant Replace & Main	3,000	426	3,000	903	3,000	2,106	repair and replace fire hydrants	3,000	
											Total Fire Hydrant Replace & Maint	3,000
02	00	7260	Generator Maint & Repair	3,000	2,323	3,000	250	3,000	1,771	service water plant generator	4,000	
											Total Generator Maint & Repair	4,000
02	00	7301	Insurance	10,000	11057	13,500	9279	10,000	9860	workers comp, vehicles, property, inland marine coverage	10,000	
											Total Insurance	10,000
02	00	7314	Legal Fees	30,000	1,282	2,000	12	2,000	12		1,000	
											Total Legal Fees	1,000
02	00	7315	Lab Fees	5,000	2,862	3,000	2,822	3,000	3,056	laboratory analysis -monthly coliform and fluoride.	3,500	
											Total Lab Fees	3,500
02	00	7316	Lab Chemicals	2,200	1,805	5,000	3,687	4,000	2,112	reagents and solutions to perform daily water analysis,	3,000	
											Total Lab Chemicals	3,000
02	00	7318	Meters	26,500	22,742	27,000	18,829	26,000	17,063	water meters and hardware, radio modules,	24,000	
											Total Meters	24,000
02	00	7322	Office Supplies	1,000	159	1,000	350	1,000	902	pens, pencils, folders, cabinets, computer items, stationary, fax machine, copier	1,000	
											Total Office Supplies	1,000

02	00	7341	Postage	4,000	5,109	6,000	4,556	5,000	4,103	for water bill mailings and package shipments	5,000	5,000
											Total Postage	5,000
02	00	7350	Publishing	2,000	576	1,000	676	1,000	8	newspaper notices, ccr reporting	500	500
											Total Publishing	500
02	00	7355	Recruitment/Hiring	500	0	200	0	200	272	classified ads	200	200
											Total Recruitment/Hiring	200
02	00	7371	Schools & Training	1,000	730	1,000	731	1,000	257	assoc. dues, meetings and conferences,publications	1,000	1,000
											Total Schools & Training	1,000
02	00	7375	Shop Supplies	3,500	2,997	3,500	3,041	3,500	3,681	hand tools, power tools, cleaning supplies,paint	4,000	4,000
											Total Shop Supplies	4,000
02	00	7381	Travel	-	0	-	0	-	0	conferences or meetings that would require funds to travel	0	0
											Total Travel	0
02	00	7391	Utilities	82,500	75,942	80,000	72,441	75,000	66,902	electricity to operate treatment plant and wells. natural gas, phone, fax, internet	75,000	75,000
											Total Utilities	75,000
02	00	7401	Uniforms	600	231	850	358	850	259	pants, shirts,boots	850	850
											Total Uniforms	850
02	00	7451	Vehicle Fuel	6,500	8,227	9,000	3,884	5,000	5,385	fuel for trucks,vactor, jetter,pumps	5,500	5,500
											Total Vehicle Fuel	5,500
02	00	7454	Vehicle Maintenane	2,500	986	2,500	514	2,500	1,927	truck maint. And repair	2,500	2,500
											Total Vehicle Maintenance	2,500
02	00	7455	Water Line repair	10,000	6,058	7,000	7,252	7,000	6,928	stainless steel repair clamps, repair couplings,machine rental,concrete and asphalt replacement	7,000	7,000
											Total Water Line Repair	7,000
02	00	7456	Water System Maintenance					20,000	18,565			20,000
02	00		Water Main Replacement					20,000	0			20,000
02	00	7501	Miscellaneous	600	226	500	569	750	377		750	750
											Total Miscellaneous	750
Exp Subtotal Before Trans				468,730	381,107	444,789	374,182	484,900	399,252	Subtotal		465,805
02	00	7800	Trans to Social Security			-	0	-	0	cost to support SS	0	0
											Total Transfer to Social Security	0
02	00	7801	Trans to Administration			-	0	-	0	supports payroll, billing and accounts payable	0	0
											Total Transfer to Administration	0
02	00	7806	Trans to ERF/VRF	-	0	3,000	3,000	15,000	15,000	funding source for new equipment and vehicles	15,000	15,000
											Total Transfer to ERF/VRF	15,000
02	00	7810	Trans to Capital Improvement	25,000	25,000	137,500	65,000	200,000	200,000	funding for CI projects	25,000	25,000
											Total Transfer to Capital Improv	25,000
02	00	7815	Transfer to Debt Retirement	180,000	180,000	83,634	282,910	203,110	203,110	to pay for bonds	200,913	200,913
											Total Transfer to Debt-Retirement	200,913
02	00	7817	Transfer to IMRF	-	0	-	0	-	0	supports IMRF contribution		0
											Total Transfer to IMRF	0
Total Expense				673,730	586,107	668,923	725,092	903,010	817,362			706,718
Rev Over (Under) Exp				-15,205	32,583	-27,659	682	-148,515	-120,109			12,722

WATER CAPITAL IMPROVEMENT

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed	
REVENUE												
05	00	4300	Connection Fees	19,000	23,701	20,100	40,200	25,750	33,990		21,100	
05	00	4350	Grant for Main Street	35,000	0	35,000	35,000	0	5,150		0	
05	00	4400	Interest Income	1,000	768	800	262	250	217		200	
05	00	4660	Extension Payments	6,000	4,380	3,500	0	3,000	3,440		2,000	
05	00	4900	Trans from WOM	25,000	25,000	137,500	65,000	200,000	200,000		25,000	
Total Revenue				86,000	53,849	196,900	140,462	229,000	242,797	48,300		
EXPENSE												
05	00	7142	Engineering	55,500	35,871	72,150	22,622	61,100	22,675	Franklin Street Waterline Water System Master Plan Lincoln Street Waterline	15,000 0 10,000	
											Total Engineering	25,000
05	00	7314	Legal Fees	1,000	0	5,000	1,750	5,000	0	Main Extensions	5,000	
											Total Legal Fees	5,000
05	00	7400	Capital Improvements	380,000	19,793	290,948	298,402	255,000	27,654	Main Extensions Lincoln Street Waterline Franklin Street Waterline Main Oversizing	30,000 87,000 125,000 16,000	
											Total Capital Improvements	258,000
Total Expense				436,500	55,664	368,098	322,774	321,100	50,329			288,000
Rev Over (Under) Exp				-350,500	-1,815	-171,198	-182,312	-92,100	192,468			-239,700

WATER/SEWER BOND Debt Service 2012 AB (refinanced from 2003)

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
06	00	4400	Interest Income	950	416	200	216	170	339		200
06	00	4900	Trans to Bond Fund	234,000	234,000	108,616	367,415	263,780	263,780	wtr swr Total Trans to Bond Fund	200,913 60,013 260,926
Total Revenue				234,950	234,416	108,816	367,631	263,950	264,119		261,126
EXPENSE											
06	00	7900	Bond Payment - Interest	97,615	97,615	47,340	47,339	53,800	53,800	Total Bond Payment - Interest	49,700
06	00	7950	Bond Payment - Principal	165,000	165,000	170,000	170,000	205,000	205,000	Total Bond Payment - Principal	205,000
			Bond Payment - Interest			35,717	35,717	-	0		0
			Fees			400	167	400	0		400
			Prior Bond Issue			44,448	44,448	-	0		0
Total Expense				262,615	262,615	297,905	297,671	259,200	258,800		255,100
Rev Over (Under) Exp				-27,665	-28,199	-189,089	69,960	4,750	5,319		6,026

FY 2015 WORKSHEET SEWER DEPARTMENT

OPERATION AND MAINTENANCE

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
03	00	4100	Sewer Billing	1,139,000	1,184,478	1,361,000	1,258,621	1,384,500	1,386,576	revenues for wastewater billing	1,545,816
03	00	4150	Sewer Application Fees	1,800	2,060	1,800	2,320	2,000	2,700	new account fee	2,200
03	00	4400	Interest Income	600	740	800	659	600	375	interest income for wastewater revenues	400
03	00	4700	Miscellaneous	-	445	600	0	20	2,592	Miscellaneous	20
Total Revenue				1,141,400	1,187,723	1,364,200	1,261,600	1,387,120	1,392,243		1,548,436
EXPENSE											
03	00	7011	Wages	120,600	125,149	164,347	132,072	165,000	148,639	wages for employees	160,128
03	00	7012	Overtime	4,500	3,980	5,000	5,188	5,500	5,351	call outs, weekend work, repairs	5,500
03	00	7015	Temporary	8,500	3,038	13,000	5,818	6,000	4,817	seasonal employee	2,500
03	00	7021	IMRF	13,980	13,669	18,933	14,871	18,933	16,511	Expensing through department	16,116
03	00	7022	Fica/Mdcr	9,700	9,976	13,950	10,765	12,860	11,962	Expensing through department	12,862
03	00	7071	Health/Life Insurance	25,500	17,020	20,764	17,005	30,000	23,258	Health/Life Ins	31,068
03	00	7072	Bad Debts	1,000	1,206	2,000	1,700	3,000	1,265	uncollected wastewater bills	3,000
03	00	7080	Building Maint	9,000	7,021	9,000	7,484	9,000	8,099	upkeep of all sewer plant bldgs and grnds	9,000
03	00	7100	Chemicals	5,000	4,386	6,000	2,283	6,000	5,641	chlorine gas, sodium sulfite, sodium hypochlorite	20,000
03	00	7130	Disposal	-	0	-	0	0	0	Combined with Building Maint	0
03	00	7142	Engineering	2,000	500	2,000	1,725	2,000	453	plant and collection system operations	1,000
03	00	7201	Equipment - New	8,000	4,802	8,000	1,660	8,000	6,785	replacement or addition to plant equipment	7,000
03	00	7211	Equipment Maint & Repair	12,000	10,789	12,000	12,383	8,000	9,548	repair and maintenance to blowers, pumps, controls, clarifiers, barscreen, flow recorders and meters, vector, jetter, sewer camera, chlorinator, sand filters	10,000
03	00	7232	Equipment Rental	-	0	-	0	0	0	rental equipment to make repairs	0
03	00	7260	Generator Maint & Repair	4,500	4,114	4,500	3,832	6,000	2,349	maintenance to two plant generators, two portable generators, two permanent lift station generators	6,000
03	00	7301	Insurance	9,500	10,259	12,350	8,342	8,500	9,053	liability, property, workers compensation insurance	10,000
03	00	7312	Lab Supplies	3,000	1,807	3,000	3,334	3,000	2,684	reagents, solutions, lab instruments	3,000
03	00	7314	Legal Fees	30,000	2,492	3,000	3,232	3,000	125	legal review of wastewater operations such	2,500
03	00	7315	Lab Fees	2,500	1,542	2,500	1,153	2,500	940	QA/QC program, semi annual sludge analysis	2,500
03	00	7318	Meters	25,000	20,150	25,000	30,491	25,000	11,059	water meters and fittings, radio modules	25,000
03	00	7320	Lift Station Maintenance	5,000	3,706	5,000	5,276	5,000	8,233	maintenance and repair for ten wastewater pump stations	5,000
03	00	7322	Office Supplies	1,000	133	1,000	146	1,000	705	paper, printers and cartridges, folders, computer items	1,000
03	00	7341	Postage	4,500	5,071	6,000	4,681	5,000	4,040	water bill mailings, package shipments	5,000
03	00	7342	Permit Fees	10,000	10,000	10,000	10,000	10,000	10,000	7,500 annually for sewer discharge. 2,500 annually for sludge application paid to the	10,000
03	00	7350	Publishing	500	6	500	6	500	0	notices in newspaper	500
03	00	7355	Recruitment/Hiring	500	0	200	0	200	272	advertising for staff replacement	200
03	00	7371	Schools & Training	1,000	239	1,000	534	1,000	347	conferences, meetings	1,000
03	00	7374	Wastewater Line repair	3,500	852	3,500	1,752	3,500	0	repair, cleaning and troubleshooting village owned sanitary sewers and manholes	3,000
03	00	7375	Shop Supplies	4,000	2,457	3,500	3,351	3,500	3,424	hand tools, power tools, grease, lubricants, cleaners, gloves, raingear	4,000
03	00	7380	Sludge Removal	28,000	32,400	30,000	22,580	28,000	12,742	cost to have digested sludge land applied	28,000
03	00	7381	Travel	-	0	-	0	0	0	cost incurred to attend conferences	0
03	00	7391	Utilities	105,000	97,166	105,000	118,902	95,000	73,845	electricity, natural gas, phones lines, to operate treatment plant and ten lift stations.	80,000
03	00	7401	Uniforms	800	162	850	267	850	264	boots, shirts, pants	850
03	00	7451	Vehicle Fuel	7,000	6,125	7,000	3,885	5,000	5,385	fuel for pickups, generators, pumps	5,500
03	00	7454	Vehicle Maintenance	2,500	982	2,500	1,523	2,500	383	maint. and repair for trucks	2,500
03	00	7501	Miscellaneous	1,000	490	1,000	2,498	1,000	2,300	Miscellaneous	1,000
Exp Subtotal Before Trans				468,580	401,689	502,394	438,739	484,343	390,479		474,723
03	00	7800	Trans to Social Security	-	0	-	0	0	0	cost to support SS	0
03	00	7801	Trans to Administration	-	0	-	0	0	0	supports payroll, billing and accounts payab	0
03	00	7806	Trans to CR/VRF	-	0	3,000	3,000	15,000	15,000	funding source for new equipment and vehicles	15,000
03	00	7807	Transfer to WWTP	300,000	300,000	765,000	500,000	600,000	600,000	funding for expansion of WWTP	765,000
03	00	7809	Transfer to EMISS	-	0	-	0	0	0	funding for the completion on the EMISS pr	0
03	00	7810	Trans to Capital Improv	-	0	-	0	-	-	funding for capital improvement projects in the wastewater system	57,745
03	00	7815	Transfer to Debt Retirem	168,600	168,600	112,845	296,319	190,070	190,070	to pay for bonds	187,213
03	00	7817	Transfer to IMRF	-	0	-	0	0	0	supports IMRF contribution	0
Total Expense				987,180	920,289	1,658,239	1,513,058	1,439,413	1,345,549		1,499,681
Rev Over (Under) Exp				154,220	267,434	-294,039	-251,458	-52,293	46,694		48,755

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
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SEWER CAPITAL IMPROVEMENT

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
04	00	4300	Connection Fees	39,000	44,850	40,750	81,500	53,125	80,662	25 connections	44,250
04	00	4400	Interest Income	500	518	500	370	400	690		400
04	00	4655	Developer Payments	0	0	0	0	0	0		0
04	00	4660	Extension Payments	6,000	0	6,000	0	0	0	To connect to sanitary sewer	0
04	00	4840	Property Income	0	0	0	0	0	0		0
04	00	4900	Trans from WWOM	50,000	50,000	275,000	275,000	150,000	150,000		57,745
			EMISS Reimbursement					6,748	11,200		0
								14,910			
			Total Revenue	95,500	95,368	322,250	356,870	225,183	242,552		102,395
EXPENSE											
04	00	7142	Engineering	15,000	4,923	179,000	417	174,000	5,364	WeMIS Main Extensions Total Engineering Fees	0 5,000 5,000
04	00	7314	Legal Fees	1,000	0	10,000	600	10,000	0		5,000
04	00	7400	Capital Improvements	105,000	8,538	155,000	2,601	410,000	104,101	Sewer Lining Main Oversizing Main Extensions WeMIS	310,000
04	00	7812	Transfer to WWTP	0	0	0	0	0	0		0
			Total Expense	121,000	13,461	344,000	3,618	594,000	109,465		320,000
			Rev Over (Under) Exp	-25,500	81,907	-21,750	353,252	-368,817	133,087		-217,605

WASTEWATER TREATMENT PLANT EXPANSION - DEBT RESERVE

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
37	00	4400	Interest Income	5,000	1,334	1,500	1,623	1,500	2,304		2,000
37	00		EPA Loan Proceeds		957,590	0	0	0	0		0
37	00	4500	Miscellaneous Income				14,603		6,782		
37	00	4903	Transfer from Wastewater	300,000	300,000	0	500,000	600,000	600,000		765,000
37	00	4904	Transfer from WWCI	0	0	0	0	0	0		0
			Total Revenue	305,000	1,258,924	1,500	516,226	601,500	609,086		767,000
EXPENSE											
37	00	7110	Audit - Single						1,500		1,500
37	00	7142	Engineering	290,367	301,175	0	0		5,634		40,000
			Construction		16,701	50,000	5,310	150,000	4,894		567,500
37	00	7314	Legal	2,920	3,070	0	0	0	0		0
			Shortfall of Project Cost								0
		7960	Bond Reserve			0	0	765,000	0		765,000
		7900	Reserve for Bond Debt					729,409			150,000
37	00	7400	Capital Improvements	0	0	0	0	0	0		0
			Total Expense	293,287	320,946	50,000	5,310	1,644,409	12,028		1,524,000
			Rev Over (Under) Exp	11,713	937,978	-48,500	510,916	-1,042,909	597,058		-757,000

WASTEWATER TREATMENT PLANT EXPANSION - IEPA

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	2010 Budget	2015 Budget Proposed
REVENUE											
45	00	4400	Interest Income	5,000	321	1,000	147	100	61		30
45	00	4640	EPA Loan Proceeds	12,000,000	2,856,510	8,013,520	7,340,978	4,320,800	2,556,458		720,000
45	00	4903	Transfer from Wastewater								0
45	00	4904	Transfer from WWCI	0	0	0	0	0	0		0
			Total Revenue	12,005,000	2,856,831	8,014,520	7,341,125	4,320,900	2,556,519		720,030
EXPENSE											
45	00	7120	Construction	5,000,000	1,739,082	7,880,790	7,187,330	4,193,800	2,472,912		723,436
45	00	7142	Engineering	86,633	152,650	132,730	157,905	130,500	83,601		0
45	00	7314	Legal	22,080		0		0			0
45	00		Reimbursement to fund 37		957,590		0	0	0		0
			Total Expense	5,108,713	2,849,322	8,013,520	7,345,235	4,324,300	2,556,513		723,436
			Rev Over (Under) Exp	6,896,287	7,509	1,000	-4,110	-3,400	6		-3,406

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
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WATER/SEWER BOND - 2012 B

Fund	Dept	Acct	Acct Title	2012 Budget	2012 Actual	2013 Budget	2013 Actual	2014 Budget	2014 Actual	Budget Justification	2015 Budget Proposed
REVENUE											
39	00	4400	Interest Income	500	189	100	100	75	160		100
39	00	4900	Trans to Bond Fund	114,600	114,600	87,863	211,812	129,400	129,400	Trans in order to make bond payment	127,200
							0		0		
			Total Revenue	115,100	114,789	87,963	211,912	129,475	129,560		127,300
EXPENSE											
39	00	7900	Bond Payment - Interest	31,800	31,764	14,950	14,950	13,950	13,950	Interest Payment for EMISS	11,750
39	00	7950	Bond Payment - Principal	100,000	100,000	100,000	100,000	110,000	110,000	Principal Payment for EMISS	110,000
39	00		Bond Payment - Interest 2012 A&B			9,261	9,261	0	0		0
39	00		Fees			400	168	400	0		400
39	00		Prior Bond Issue			48,250	48,250	0	0		0
			Total Expense	131,800	131,764	172,861	172,629	124,350	123,950		122,150
			Rev Over (Under) Exp	-16,700	-16,975	-84,898	39,283	5,125	5,610		5,150



Village of Mahomet

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FINANCIAL POLICIES 05/01/2014

INTRODUCTION

The Village's annual Appropriations Ordinance establishes the direction for all programs and services of the Village government for the coming fiscal year. Formal statements of the Village's policies provide the foundation for this direction while maintaining effective management of the Village's financial resources. This document outlines the policies used in guiding the preparation and management of the financial plan.

POLICY IMPLEMENTATION AND MONITORING

The Financial Policies provide the framework within which resources are allocated to allow staff to accomplish Village objectives consistent with other guiding policies such as the Comprehensive Plan, East Mahomet Redevelopment Plan, Parks and Recreation Master Plan and other **Board** approved Master Plans. The staff budget proposal is designed to conform to these guidelines. Following adoption of the budget, staff reviews budget reports monthly to ensure that expenditures are in line with the Boards approved budget. Monthly reports are provided for Board review.

Each year the Village Board adopts financial policies to guide the development, adoption, and execution of the budget for the following year. So that the basis for financial planning is constant, the current year's policies are the basis of the new year's policies. All policies are reviewed by the Board of Trustees to determine whether changing circumstances warrant revisions.

I. Statement of Purpose

These policies are designed to establish a financial structure for providing quality services to the community in an efficient and effective manner while maintaining long-term financial stability within statutory limitations and as established in the policies. These policies are reviewed, modified as appropriate, and re-adopted annually.

Reason for the policy:

This statement explains the purpose for establishing a financial policy framework.

II. Basic Municipal Services Funded Through The General Operating Fund

Municipal services such as public safety and public works, e. g. police patrol, maintenance of Village streets and storm drainage systems, are the Village's first responsibility. These services are funded to at least maintain current service levels. The General Operating Fund, and other funds, as appropriate, will provide transfers to the vehicle/capital equipment replacement fund **and make lease payments**, to maintain equipment at least at current service levels. The General Operating Fund also provides a transfer to the TCI to maintain streets, sidewalks, drainage and capital improvement project.

Reason for the policy:

Given that budgeting involves allocation of resources among different functions, this policy articulates the Board's desire that basic municipal services be maintained at current service levels before more discretionary services are considered.

How the budget conforms with this policy:

As part of the fiscal planning process, existing services are allocated sufficient funds to continue at current levels. Every effort is made to restore these services with adjustments consistent with financial policies and financial planning.

III. Economic Development Programs

The Economic Development Fund. The Economic Development Fund receives revenues from the Village's Hotel-Motel Tax, approximately \$2,000 per year, fund raising events and is supported by a transfer from the General Operating Fund. The intended use of these funds is to promote economic development, which will benefit the Village's residents. This fund specifically provides, for the Village's membership dues to the Champaign County Economic Development Corporation and Mahomet Chamber of Commerce. Also, this fund is used to promote tourism, e.g., Sangamon River Music Festival.

General Operating Fund: The General Operating Fund contributes resources to economic development through staff support of economic development-programs. Additionally, the fund may provide for payment of economic development incentives including relevant property tax rebates and sales tax rebates.

Tax Increment Financing District (TIFD) Fund: The TIFD monies will be used for a variety-of economic development activities within designated areas in accordance with State statute. Such economic development activities are

described in detail in adopted development plans for the TIF. Currently, an industrial park located in the TIF district is in the planning stages for future development. **An Economic Development Program Grant and issuance of bonds have promoted street improvements along with the extension of water and wastewater lines in the TIF area**

Evaluation of Economic Development Agencies: Economic development marketing, and growth, in theory, is promoted through the Mahomet Chamber of Commerce and the Champaign County Economic Development Corporation. The Champaign County Economic Development Corporation conducts an active program of prospecting for new industry and regular retention visits with participation by Village staff. The Mahomet Chamber specifically promotes local businesses and the Village's unique charm. Funding for these organizations is evaluated annually in conjunction with review of the Economic Development budget.

How the budget conforms with this policy:

The budget includes funding for Economic Development Agencies, tourism, the Tax Increment Financing District and certain capital improvement projects.

IV. Water and Wastewater Systems

Revenue from Water and Wastewater user fees shall primarily support the operations and routine maintenance of the Village's water and wastewater systems, which will be accounted for on an enterprise-fund basis. An accounting system will be implemented to ensure that all costs related to operations and routine maintenance, as well as engineering expenses and administrative costs incurred to administer the fees, will be either directly or indirectly, paid from revenues raised through the fee.

Water & Wastewater Fee Rates: The Water and Wastewater Fee rates have been reviewed annually since 2003. If the fee does not fully support system operations, including rehabilitation, maintenance and expansion, or if excess balances are projected, staff will recommend changes to the Board. Changes would be effective annually or as otherwise prescribed by resolution, with review taking place as part of the budget development process for the fiscal year in which the change would be effective.

Water and Wastewater-Capital Improvements Fund: Water and Wastewater connection fees are allocated for capital improvements related to upgrade and expansion of the systems. Connection fees and extension revenues will be credited to the Water and Wastewater Capital Improvements Funds.

Facilities Fee: The revenue generated by the facilities fee is dedicated to Water and Wastewater plant upgrades, **maintenance**, expansions and debt service obligations. Currently, a \$5.00 facility fee is assessed to each water and wastewater account which is applied to each enterprise fund.

Reason for this policy:

These fees were implemented to fund operating and capital expenditures to rehabilitate, upgrade and expand the water and wastewater infrastructure in the Village.

How the budget conforms with this policy:

Fees are budgeted at their present rate to support current service levels and debt retirement schedules. The Board of Trustee's passed an ordinance on **April 8, 2014** implementing a \$.01 water rate increase and a **\$.09** increase in the wastewater rates for **FY 14/15** to provide for current and future water and wastewater needs. The Village has increased connection fees as stated in Ordinance No. **14-03-02** and Ordinance No. **14-03-03**. The Water Connection fee, meter and inspection will be **1,055.00** for **FY 14/15** and the Wastewater Connection fee and inspection will be **\$2,212.50** for **FY 14/15**.

V. Property Tax Rate

Total Village Property Tax Rate: It is the Village's goal that current service levels be achieved with the property tax rate that does not exceed those authorized by statutory tax caps. Increased service levels may warrant an increase, subject to voter approval, beyond the capped rate; other factors may warrant a decrease in the rate. In addition, trends in federal and state government may require that the revenues received from property taxes, and thus the tax rate goal, be reviewed in the future. These trends include, but are not limited to:

- decreases in state and federal revenues;
- inflation which increases the costs of municipal services;
- changes in federal tax law; and mandates by the state and federal governments, which increase the cost of municipal services or impose new services, e.g., enacted state legislation which would require municipal employers with 5 or more employees to recognize employees petitioning to bargain collectively.

Factors which may warrant a decrease in the property tax rate, include, but are not limited to:

- any other source of new, recurring revenue;
- a reduced cost for providing current services; and/or
- a reduction in services funded through the levy, e.g. ESDA, where this function is assumed by the County or other local public safety organizations.

Property Tax Levies for Pension Funds: Property taxes are levied for the Social Security, Illinois Municipal Retirement Fund and the Police Pension Fund based on pension funding needs, which are determined by law.

Corporate Tax Levy: "Corporate" levy revenues are allocated to the General Operating Fund. The amount levied is based upon the allowable annual capped tax rate and funding requirements for other purposes described above.

Reason for the policy:

This policy formally confirms the property tax cap restrictions so that the Village's tax rate will be in compliance with statutory requirements. However, the policy also recognizes that the Board may wish to seek a referendum to increase or decrease the capped rate under specific circumstances.

How the budget conforms with this policy:

Consistent with this policy, the FY 2014/15 budget reflects a final capped tax rate of ~~\$.8636~~ .8772 per \$100 of equalized assessed valuation.

VI. Debt Management

Item No. 1 The Village will consider the use of debt financing only for one-time capital improvement projects and unusual equipment purchases, only under the following circumstances:

- when the project's useful life, or the projected service life of the equipment, will exceed the term of the financing; and/or
- when there are designated revenues sufficient to service the debt, whether from project revenues, other specified and reserved resources, or infrastructure cost sharing revenue.

Debt financing is not considered appropriate for any recurring purpose such as current operating and maintenance expenditures.

Item No. 2: The Village will use the following criteria to evaluate pay-as-you-go versus long-term debt financing in funding capital improvements

- Factors which favor pay-as-you-go:
 - current revenues and adequate fund balances are available;
 - project phasing is feasible;
 - debt levels would adversely affect the Village's credit rating; and
 - market conditions are unstable or present difficulties
- Factors which favor long-term financing:
 - revenues available for debt service are considered sufficient and reliable so that long-term financing can be marketed with the Village's current credit rating;

- the project for which financing is being considered is of the type which will allow the Village to maintain its current credit rating;
- market conditions present favorable interest rates and demand for municipal financing;
- a project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs;
- a project is immediately required to meet or relieve capacity needs; or
- the life of the project or asset financed is ten years or longer.

Item No. 3: General obligation debt may be used in lieu of alternate revenue debt if expenses can be significantly reduced (as compared to financing from self supporting revenues) and if special or enterprise fund revenue available for debt service is considered to be sufficient and reliable. General obligation debt may also be issued for a prescribed purpose unique to infrastructure rehabilitation or expansion.

Item No. 4: Bonded debt will not exceed the legal limit of current assessed valuation, as established by statute.

Item No. 5: An analysis will be prepared by Village staff for each long-term financing; the analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Item No. 6: The Village will seek to maintain its current bond rating and financial health and will specifically discuss with the Board any proposal which may cause that rating to be lowered.

Item No. 7: The Village will seek credit enhancements such as letters of credit or insurance when necessary for marketing purposes or cost effectiveness.

Item No. 8: The Village will monitor all forms of debt annually; an analysis will be included in the Village's annual audit; concerns and recommended remedies will be reported to the Board as necessary.

Item No. 9: The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable as determined by the Board of Trustees.

Item No. 10: Interfund borrowing and external lending will be considered to finance high priority needs on a case-by-case basis, only when other planned

expenditures in the fund, making the loan would not be affected. Lending may be used when it would reduce costs of interest, debt issuance, and/or administration, or encourage private investment, which might otherwise not take place. Lending shall be limited to 10% of the total cash balances in the Village's Operating and Enterprise funds.

Reason for the policy:

The purpose of the policy is to establish reasonable guidelines for when and how debt should be issued.

How the budget conforms with this policy:

The Village's debt for FY 2013/2014 is ~~\$6,717,098~~ is **\$8,219,000** including financing the refinancing of the Water/Sewer Bonds (water plant expansion, interceptor sewer extension and WWTP) Eastwood/Franklin Improvement, ~~Police Building renovation,~~ **lease agreement for equipment/vehicles, Transportation Facility** and the new TIF Bond Issues for water/sewer and road improvements. The Village was approved for an EPA loan in the amount of \$13,473,000 for the wastewater treatment plant. The total cost, once the project is completed will be added to the Village's debt. The FY ~~2013/2014~~ **2014/2015** budget continues the general policy of paying for almost all major purchases and capital improvement projects on a pay-as-you-go basis.

VII. Budget Guidelines

The following policies are established as more specific guidance to the budget development process:

Item No. 1: Authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues shall be used in preparing the proposed budget. Capital Improvement funds or one-time expenses for capital improvement projects/equipment do not comply with this policy due to prior years saving for extensive capital projects. The Recreation fund does not comply due to the projected expenses for current year with the collection of revenue in the prior year. With unknown participation, the Village allocates higher expenditures to cover program expenses that may actually occur. The Forfeited Funds does not comply with the financial policies due to the funding source and restricted expenses. Levied funds, i.e., IMRF, Social Security, Police Pension, Insurance, G.O. Bond issue may not comply with this policy due to the tax levy process and procedures.

Item No. 2: Non-recurring revenues shall be applied toward non-recurring expenditures (capital improvements, capital outlay for major equipment and discretionary activities such as economic development). As an extension of this general policy, fund reserves carried from the prior year shall be expended only for non-recurring projects.

Item No. 3: Adequate reserves shall be maintained for all known liabilities, including anticipated employee leave and separation expenses.

Item No. 4: When equipment is to be acquired, fiscal arrangements should be appropriate for each particular circumstance. For equipment to be permanently acquired, financing through lease-purchase shall be considered whenever the financing cost is determined to be less than the interest that can be earned on Village cash assets or when cash flows do not allow the purchase of a needed piece of equipment. Flexible arrangements (rental) may be used when equipment needs are not permanent, or when changing needs or technologies may make the equipment obsolete. Replacement schedules for all major equipment will be established, consistent with industry standards and experience. Whenever possible, funds will be set aside annually in an amount sufficient to allow replacement of such equipment at the end of its useful life.

Item No. 5: Revenues generated from programs or services should be taken into account when evaluating the cost-effectiveness of the program or service, if the revenues would not be received without those programs or services. For example, a service might be deemed cost-effective if part of the related costs were offset by user fees, but not cost-effective if the Village were to fund the program fully from general revenues without user fees.

Item No. 6: To provide for exigencies, working cash, and as a safeguard against fluctuating revenues, adopted budgets for the General Operating Fund, Special Revenue Funds and Enterprise Funds shall include a Fund Balance Contingency of no less than 10% of expenditures excluding transfers and one time expenditures, with the exclusion of the levied funds and Forfeited Funds, . The E-Pay fund is strictly a pass-thru account for water/wastewater billing and does not require a 10% fund balance. Funds anticipated for close out this year contain no contingencies, e.g., TIF Construction accounts and Bond default account. This shall be in addition to any amounts that may be budgeted for specific purposes (e.g., Salaries Contingency) and shall not be available for expenditure except by Board action. Supplemental budget amendments taking place through the course of the Fiscal Year may cause the contingency to drop below this level. In any case, contingencies for these funds shall not fall below 9% except in the event of catastrophic need.

Items No. 7: Special contingencies shall be established where unusual events and needs are anticipated.

Items No. 8: Fees should be reviewed on a regular basis to maintain cost recovery rates existent when the fees were established. Modifications to cost recovery rates or new fees should be considered where appropriate. In general, fees are applicable when services are not basic or when specific beneficiaries and their relative level of benefit can be identified.

Item No. 9: Grant revenues shall be pursued to provide or enhance Village services. However, recurring activities shall be initiated with grant funds only if one of the following conditions is met:

- the activity can be terminated in the event that the grant revenues are discontinued; or

- the activity should and can be assumed within recurring Village funds in the event the grant revenues are discontinued.

Item No. 10: The proposed budget for the General Operating Fund will be limited as follows:

- expenditures for items other than salaries and benefits may not be increased more than the rate of inflation which will be determined by the Consumer Price Index for the Midwest Region, Class D (under 50,000) for the most recent calendar year;
- large one-time expenses should be excluded from the base in calculating the allowable increase;
- financial commitments previously made by the Board and unavoidable cost increases beyond the level of inflation are not subject to this limitation; and
- calculation of the adjusted base for expenditures and recommended exceptions will be presented by staff for Board review.

Item No. 11: Cost allocations between funds and activities shall be reviewed and established upon a logical and consistent basis. Among the criteria to be weighed are the duties and responsibilities shared and supported by these funds and activities. For example, the water and wastewater operating funds should provide funding for the relevant pro-rata shares of the personnel expenses.

Reason for the policy:

This policy encompasses several guidelines that promote sound fiscal management. **How the budget conforms to this policy:**

The Village's annual appropriation's ordinance is prepared consistent with these guidelines in order to ensure the Village's sound financial condition.

VII. User Fees

Item No. 1: User fees are appropriate when services are not "basic" or when specific beneficiaries and their relative level of benefit can be identified. "Basic services" are those which the Village wishes to provide to all citizens. An individual may not forego these services because of the potential impact of public health, safety or welfare.

Item No. 2: A service which provides benefit to the entire community and for which the benefit to specific users cannot be measured, or the cost of measuring the benefit to specific users would be prohibitive (e.g. street maintenance) should be funded from general revenues, motor fuel tax or transportation capital

improvement revenues.

Item No. 3: A regular schedule of review will be established for all user

fees. *Item No. 4:* Types of Services which may be funded by User

Fees:

- a** A service which provides benefits to a limited group, but may provide little or no general benefit to the community (e.g. document reproduction, recreation program fees)

-cost recovery, i.e. all direct and indirect costs; and

-rate structure, i.e. flat rate per unit of service.

- b** A service which provides potential benefit to all members of the community and the benefit to each user can be measured or fairly approximated (e.g., wastewater system maintenance, most licenses and permits) cost recovery, i.e. all direct costs; and rate structure based on level of service (e.g., volume, frequency) or flat rate for licenses and permits.

"Direct costs" include all costs of performing the service, regulating the activity being licensed and collecting the fee, including staff time and benefits.

"Indirect costs" include a proportionate share of budgeted expenditures for administrative services, and overhead costs such as insurance and building maintenance.

Item No. 6: The Board may opt not to charge a fee if it would be in conflict with accomplishing public policy objectives,

Item No. 7: If the cost of administering and collecting a fee is disproportionately high in relation to the cost of providing the service, the service may be funded, in whole or in part, from general revenues.

Item No. 8: In recommending an appropriate rate, staff will consider similar fees charged by other jurisdictions in close proximity and of similar size, with similar operations. Where the Village service is in direct competition with other public entities or the private sector, e.g., Recreation fees or water/wastewater user fees, Village fees should be competitive unless there is specific public purpose achieved by leading or following those other rates.

Item No. 9: Citizen Participation: The opportunity for public input will be held before any new fee or fee increase is instituted. Village staff will also make a reasonable attempt to inform specific parties directly by means of meetings and/or notification of availability of documents for review.

Item No. 10: Current Services Funded from New User Fees: When any fee is instituted to fund services currently funded from general revenues, the Village will consider whether general revenues should be reduced accordingly, or whether those revenues should be targeted to some identified purpose.

Reason for the policy:

The policies specify under what circumstances user fees are appropriate.

How the budget conforms with this policy:

Particularly because of the limits of Property Tax Rate Caps, staff recommends that the Board look generally at revenue enhancements to keep pace with the Village's cost to provide services. The Simplified Telecommunications Tax was approved by the Board of Trustees in February 2004 and implemented in July, 2004, and is being used to fund improvements to the transportation.

IX: Potential Revenue Sources

For any proposed additional revenue sources, the Board will consider the following criteria:

- Community acceptability;
- Competitiveness, the revenue or tax burden of Mahomet relative to neighboring communities;
- Diversity, the balance of revenue sources that can withstand changes in the business cycle;
- Efficiency, the cost of administering a tax or fee should bear a reasonable relation to revenues collected, and any new tax or fee should have minimal effect on private economic decisions; and
- Fairness, the distribution of Mahomet's revenue burden as measured by ability to pay, the benefits received or the community's definition of the resident's fair share of the revenue burden.

Reason for the policy:

This policy establishes guidelines for assessing proposed new revenues.

How the budget conforms with this policy:

Potential revenues discussed with the Board are evaluated using these guidelines.

X. Pension Funds

The benefit provisions are governed by state statute and federal law.

The Illinois Municipal Retirement Fund (IMRF) or **Sheriff's :Law Enforcement Personnel (SLEP)** is used to account for participation by all eligible Village

employees in the IMRF, federal Social Security plans and the Police Pension Fund. Funding requirements are calculated by staff, consistent with federal and statutory requirements, as part of the property tax levy process.

Reason for the policy:

This policy obligates adequate funding to support the Village's pension funds.

How the budget conforms with this policy:

The Village funds its Social Security, IMRF and Police Pension obligations consistent with State and Federal law.

XI. Investment Policy

The Investment Policy is incorporated into these Financial Policies by reference and is attached.

XII. Capital Improvements

The Capital Improvement Policies are adopted as a separate document and are incorporated herein by reference.

XIII. Vehicle /Capital Equipment Replacement

The Vehicle/Capital Equipment Replacement Policies are adopted as a separate document and are incorporated herein by reference.



Village of Mahomet

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INVESTMENT POLICY

May 1, 2014

A. Scope of Investment Policy

This Investment Policy applies to the investment activities of the Village of Mahomet. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Enterprise Funds, Trust and Agency Funds, and any other funds that may be created, shall be administered in accordance with the provisions of this Policy.

B. Investment Objectives

The overall direction of the Village of Mahomet Investment Policy may be found in the following objectives, which have been prioritized and explained to clearly identify the results expected.

- Safety of principal is the foremost objective of the Investment Policy. Investments of the Village of Mahomet shall be undertaken in a manner that seeks to ensure the preservation of capital. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value.
- Return on investment. The Village's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the Village's investment risk constraints and the cash flow characteristics of the portfolio.
- Diversification. In order to further guarantee asset safety, the Village of Mahomet shall diversify investments to avoid incurring unreasonable risks from the practice of concentrating investments in specific security types and/or individual financial institutions.
- Public confidence in the investment program is imperative. The Village of Mahomet will avoid any transaction that might impair public confidence. Investments shall be made with judgement and care, under circumstances

then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs. Such standard, therefore, avoids unwarranted speculation; emphasis is placed on the probable safety of capital rather than the probable income to be derived.

C. Responsibility for the Investment Program

The establishment of investment policies is the responsibility of the President and the Board of Trustees of the Village of Mahomet. Management and administrative responsibility for the investment program of the Village of Mahomet is hereby delegated to the Village Treasurer. The Village Treasurer shall prepare and follow written procedures for the operation of the Investment Program, be responsible for all transactions undertaken, and shall establish a system of accounting controls to safeguard Village assets. The Village Treasurer may from time to time amend the written procedures in a manner not inconsistent with this Policy or with State law.

D. Cash Management

The Village Treasurer shall prepare written cash management procedures, which shall include, but not be limited to, the following:

1. Receipts: All monies due the Village of Mahomet shall be collected as promptly as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village. Amounts that remain uncollected after a reasonable length of time shall be subject to any available legal means of collection previously approved by the Board of Trustees. One of the objectives of the Village's cash management procedures is to comply with the provisions of the Illinois Revised Statutes, which mandates prompt investment of funds.
2. Disbursements: Any disbursement of suppliers of goods and/or services or to employees for salaries and wages shall be contingent upon available budget appropriations.
3. Financial Forecast: At least annually, a financial forecast will be prepared using expected revenue sources and items of expenditure to project cash requirement for future years of the Village. An analysis will be prepared for both operating and non-operating revenues and expenditures. These analyses will provide a guide for determining the length and amount of investments.
4. Pooling of Cash: Except where otherwise provided by the Board of Trustees, the Village Treasurer will be authorized to pool the cash or

various funds to maximize investment earnings where in his/her opinion it is advantageous and prudent to do so. Investment income will be allocated to the various funds based upon their respective participation.

E. Accounting

The assets, liabilities, revenues and expenditures of each fund are maintained as separate entities. All investment transactions shall be recorded in accordance with generally accepted accounting principles as promulgated by the Government Accounting Standards Board. Accounting principles will include:

- Investments will be carried at cost or amortized cost which approximates market value.
- Any premium or discount on investment will be amortized over the life of the investment.
- Gains or losses of investments in all funds will be recognized at the time of disposition of the security.

F. Financial Institutions

It shall be Village of Mahomet policy to select financial institutions on the following basis.

1. Security: The Village shall maintain funds in a financial institution only if that institution is federally insured or invests strictly in securities which have the full faith and credit of the U.S. Government.
2. Location: Every attempt will be made to invest Village funds locally provided local institutions are price competitive with respect to rates of return on comparable investment products.
3. Size: The Village of Mahomet will not maintain deposits in any financial institution in which the Village funds on deposit will exceed 50% of the institution's capital stock and surplus.
4. Statement of Condition: The Village of Mahomet will maintain for public and managerial inspection, current statements of condition for each financial institution named as depository. If, for any reason the information furnished is considered by the Village to be insufficient, the Village may request additional information.

G. Investment Selection

The Village may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, or other securities, including obligations of the Government, National Mortgage Association and Federal National Mortgage Association which are guaranteed as to principal by the full faith and credit of the government of the United States of America.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as defined by the Illinois Banking Act and that is insured by the Federal Deposit Insurance Corporation.
- Funds may be invested in fully FDIC-insured certificates of deposits through the Certificate of Deposit Account Registry Service, provided that the other requirements of the Policy have been satisfied.
- Illinois Public Treasurer's Investment Pool.

H. Bidding Procedures on Certificates of Deposit

In obtaining competitive quotations for certificates of deposit at least two(2)-qualified institutions will be contacted each time an investment is placed. In no instance shall an investment be placed without the authority of the Village Treasurer.

Investments shall be placed with the institution that best exhibits the ability to meet the investment criteria and objectives in this policy.

I. Diversification and Maturities

The Village of Mahomet shall diversify its investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number on institutions invested in, and length of maturity.

- Maturities of investments shall be selected to enable the Village to have available sufficient cash for all operating purposes.

J. Collateral

It shall be Village policy to encourage that all funds on deposit in banks in excess of FDIC limits are secured by some form of collateral. Direct investments guaranteed by the United States or any agency of the United States do not require collateral.

The Village shall enter into a collateral agreement with any financial institution willing to pledge paid collateral; this agreement shall outline the types of assets that may be pledged as collateral, the amount of collateral required and the placement procedures. The Village shall accept any of the following securities as collateral:

- Negotiable obligations of the United States Government.
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government.
- Pledged collateral will be held by the Village or in safekeeping and evidenced by a safekeeping agreement. The collateral, agreement will preclude the release of the pledge assets without authorized signatures of the Village Treasurer but the agreement may allow for an exchange of collateral of like value.

K. Internal Controls

Where deemed necessary, the Village Treasurer or his/her designate shall establish a system of internal controls, which shall be documented in writing. These internal controls and this Investment Policy shall be reviewed by an independent, certified public accountant in conjunction with the annual examination of the financial statements of the Village. The controls shall be designed to prevent losses of the Village funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees.

L. Reporting

The Village Treasurer shall submit a monthly cash and investment report to the Village Board for review.

The Comprehensive Annual Financial Report shall include all investment information as promulgated by the Government Accounting Standards Board.

The Village Treasurer shall periodically suggest policies and improvements that might be made in the investment program.

M. Standards of Prudence

The standard of prudence to be used by the employees responsible for the investment of public funds shall be the “prudent person” standard, subject to the foregoing limitations, which states:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons knowledgeable of investment practices, and persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the possible income to be derived.

The above standard is established as the standard of professional responsibility and shall be applied in the context of managing the Village investment portfolio. This policy recognizes that there are circumstances beyond the control of even the most prudent investor which impact the return obtained. However, officials and employees of the Village acting in accordance with this Investment Policy and written procedures as may be established and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided that deviations from expectation are reported in a timely fashion, and appropriate action is taken to control adverse developments.

N. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

O. Investment Policy Adoption

The investment policy shall be adopted by the Board of Trustees. The policy shall be reviewed on an annual basis by the Treasurer and any modifications made thereto must be approved by the Board of Trustees.



Village of Mahomet

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May 1, 2014

Vehicle/Capital Equipment Replacement Policy

Purpose: The purpose of this policy is to establish procedures for the replacement of Village vehicles and equipment. A scheduled replacement program is included.

Scope: This policy addresses the purchase of all vehicles and all capital equipment owned by the Village.

Responsibility: It is the responsibility of the Village Administrator to assure that all the procedures outlined herein are followed. The Village Administrator will administer vehicle/ capital equipment purchases and provide initial replacement recommendations to the Board of Trustees.

Policy Statement: Upon approval, the Board has established a financial policy providing an annual funding of amortized vehicle expenses to pay for acquisition of replacement vehicles. Allocated funds are held in the vehicle/capital equipment replacement fund. Money from this fund is used for vehicle/capital equipment purchases. This policy will implement Board Financial Policies.

Vehicles and equipment are used to safely and efficiently accomplish Village responsibilities. Vehicle and equipment expense is justified by the increased productivity of equipment and vehicles. The safety of Village residents and employees is as important as is efficient and productive labor by Village employees. To the extent that the comfort of Village employees is a factor in both safe and efficient operation of vehicles and equipment, certain accessories and features, such as air conditioning, that enhance the productivity of employees or the safe operation of equipment and vehicles shall be acquired with vehicles and equipment. Such accessories shall be limited to those that are justified by safety, efficiency, or by operational effectiveness.

The Village shall acquire and maintain a Village fleet of vehicles and equipment as authorized by the Village Board at a level to accomplish the tasks required. The Village Administrator shall take action to reduce the cost of acquiring and maintaining equipment owned by the Village, as well as action to minimize the

size of the Village fleet in consideration of the tasks to be accomplished. The Village Administrator will have primary responsibility for fleet inventory recommendations to the Village Board of Trustees.

Vehicle replacement policies and procedures are divided into three main branches: (1) Vehicle Specification Standards; (2) Vehicle Replacement Scheduling; and (3) Funding of the Vehicle/Equipment Replacement Fund.

Procedures

VEHICLE/CAPITAL EQUIPMENT SPECIFICATION STANDARDS

Prime consideration in writing specifications will be given to the nature of the tasks to which the vehicle is assigned. The specifications shall be written to meet the minimum requirements of the tasks required of the equipment in a manner that results in the lowest average annual cost of owning and operating the vehicle. Additional features justified by safety and efficiency will be separately justified to the Village Administrator prior to bid solicitation. Upon approval by the Village Administrator, these features will be added to the bid specification.

The Village Administrator and staff will utilize the State Joint Purchase Program when acquiring vehicles/equipment for use in the Village whenever specifications and cost effectiveness warrant such use. When equipment is included in the State bid, the specifications provided in the State bid documents will be used for bidding purposes, unless there is compelling reason for changing them.

Bids shall be awarded to the lowest responsible bidder meeting all the stipulations of the bid documents and complying with all requirements of the Village purchasing policy.

Size and Capacity: Vehicles shall be of the minimum size and capacity to perform the tasks required at the lowest total life cycle cost for the equipment.

Accessories: Vehicles shall be bought as generally available factory equipped. Additional accessories shall be purchased only as justified separately. Safety related accessories such as air bags, tinted windshield, rear window defroster, and intermittent wipers shall be included in all vehicle purchases where available. Additional accessories, if not provided as standard equipment, such as radio; electric window, door locks, carpet, cloth seats; air conditioner, tilt steering wheels, cruise control, will be specified when the requirements of the vehicle, or anticipated affects on resale value of used vehicles, can justify such specification. Generally the standards are as follows:

- a. Radios: All Village vehicles shall be equipped with the lowest cost standard AM/FM radio made available by the manufacturer.

- b. Communication radios: All vehicles and equipment assigned to a department utilizing communication radios will be equipped with radios sufficient to the communication system.
- c. Air conditioning system: Passenger vehicles, including pickup trucks, will be equipped with air conditioning. Other trucks and equipment will be so equipped if a specialized function requires air conditioning. Dump trucks used for plowing snow will be equipped with air conditioning. The result of having air conditioning in dump trucks is a larger radiator which is necessary and makes the truck work more efficiently for snow plowing.
- d. Cruise control: Passenger vehicles shall be so specified if the anticipated use of the vehicle will require extensive highway or interstate travel.
- e. Exterior trim packages: Specifications will include bump or nick protection guard trim where available and when such protection is available and when such protection is available at a reasonable cost and does not require features not otherwise specified.
- f. Interior trim packages: Specifications will include carpeting and cloth seats for passenger vehicles and pick-up trucks. Other equipment may be equipped with minimum cost interior finishing.
- g. Caution lights: All equipment acquired to be used as a working vehicle shall be equipped with high visibility caution lights, mounted as top lights or as designated by the Department Superintendent/Director. Working trucks assigned to routinely work in traffic lanes in maintenance activities, such as patching streets, shall be equipped with rear mounted arrow boards or other warning device as deemed appropriate by the Village Administrator.
- h. Tool boxes: Pick-up/Utility trucks will be equipped with sufficient lock-able tool storage chests to secure equipment normally assigned to the personnel utilizing the vehicle.
- i. Rustproofing/Spray-In Bedliners: All vehicles will be rustproofed and bedliners installed prior to use. The Department Superintendent/Director will compare cost and warranty when comparing rust-proofing services. The Department Superintendent/Director shall determine the least cost, best warranty method and regularly verify comparable cost for such protection.

Marketing practices of automobile manufacturers often require accessories to be purchased in packages. These packages often group accessories in such a way as to preclude the acquisition of one particular feature without also acquiring others. In cases where competing bids provide unspecified features along with specified features, staff shall limit its bid evaluation only to the specified accessories. No bid shall be considered enhanced or of greater value based upon the inclusion of unspecified equipment. Where all other bid considerations are comparable, unspecified accessories shall be considered in the bid evaluation.

Vehicle accessories acquired as an aftermarket feature, when acquired as an integral part of the vehicle's function, will be included as a part of the vehicle expense when computing the vehicle replacement costs. Snow plows, police top lights, prisoner restraint seats in squad cars, communication radios, and tool boxes for utility trucks are examples of some types of accessories that will be included as vehicle costs for this purpose.

The Department Superintendent/Director will be responsible for publishing all specifications. Specifications will be developed by the department superintendent/director assigned the vehicle with assistance by the Village Administrator. Specialized equipment specifications such as heavy equipment will be developed by personnel having the best understanding of the operating needs of the equipment. The Village Administrator will assist in specification development for specialized equipment.

All bids will require a written specification of equipment. Three approaches to bid specification will be utilized:

1. Performance Specification: Specifies the required results and criteria by which the performance can be verified.
2. Reference Standard Specification: Requires a product to be in accordance with an established industry standard.
3. Proprietary: Specifies actual brand names, model numbers, and other proprietary information.

Most bids are expected to contain a combination of the above. The use of proprietary specifications shall be limited to those acquisitions where a clear and overriding benefit to the Village exists. In all cases involving proprietary specification, equipment which will perform in a like manner as proprietary equipment, will be an acceptable substitute.

VEHICLE REPLACEMENT SCHEDULING:

Planned replacement scheduling is a strategy for forecasting equipment needs and the subsequent funding requirements. Routine review of replacement schedules allows for examination of equipment prior to actual replacement and provides for variations in individual vehicles/equipment which may justify either extended use or off-schedule replacement.

Village vehicles will be placed into a vehicle replacement schedule based on the assigned use and assigned an expected service life. The expected service life will be the period of time over which the estimated cost of owning and operating the vehicle reaches its lowest average annual cost while the equipment continues to meet performance requirements.

The determination of the lowest life cycle cost will include an evaluation of all costs associated with vehicle/equipment ownership. The costs are:

<u>Category</u>	<u>Cost Per Mile</u>
MC, Maintenance Cost	Increasing
OC, Operating Cost	Constant
DT, Downtime	Increasing
DEP, Depreciation	Decreasing
REP, Refurbish/Accident	Non-Periodic

Maintenance expenses are those incurred to repair or to maintain the vehicle. Maintenance expenses generally increase over the life of the vehicle/equipment. Operating expenses are those incurred while using the vehicle, including fuel, fluids, and operating supplies not included as maintenance expenses. Unlike maintenance expenses, operating expenses can be expected to be relatively constant over the life of the vehicle although, in most cases, operating expenses rise over time. Downtime reflects the expense of unavailable equipment. Downtime is a function of both the age/utilization of the vehicle and its maintenance. Depreciation is the difference in the purchase price of the vehicle/equipment and its resale value. Depreciation usually decreases over time. It can be thought of as that part of the vehicle/equipment value that is used up in any period of time.

For purposes of determining the average annual vehicle cost, maintenance costs include all parts and labor incurred when the vehicle is being repaired or serviced. Parts and repair costs for repair of accident damage is not considered maintenance cost. Operating costs include all fuel and supplies purchased and used by the vehicle operator. Downtime is the estimated average hourly rental or hourly replacement cost incurred by any vehicle class or individual vehicle where no vehicle class exists. Downtime values will be established annually for each

vehicle. Downtime includes all maintenance time. Downtime only includes the regular working hours of the shift to which the vehicle/equipment is assigned. Depreciation is calculated by taking the actual purchase price of any vehicle and subtracting the most current NADA (National Automobile Dealers Association) "book" retail price for the vehicle.

To determine the average annual cost of vehicle ownership and operation, the Village staff will annually analyze equipment. The calculation for this average annual cost (AC) will be:

$$AC = MC + OC + DT + DEP / \text{Vehicle age in years}$$

$$\text{Example-}3785.00 = 0 + 565.00 + 0 + 3220.00 \\ \text{2001 Dodge Ram 1500}$$

This calculation will be compared with the average annual cost of like vehicles/equipment and with the average annual cost for the individual vehicle over its life. Any vehicle found to have an annual cost of operation that is less than class average will be reviewed for retention in the fleet beyond its scheduled planned replacement. Any vehicle found to be over the fleet average by 10 percent will be reviewed for earlier than scheduled replacement. Consideration will be given to significant repairs which may account for an aberration in the annual cost for the vehicle. Consideration of major foreseen expenses will also be considered.

The scheduled minimum replacement periods (whichever occurs first, i.e. years, miles, or hours) for vehicles/equipment is established as follows:

Dump Trucks, Diesel-heavy	8 yrs or 100,000 miles
Pickup Trucks, Diesel	8 yrs or 100,000 miles
Pickup Trucks, Gas	8 yrs or 100,000 miles
Police Squad Cars	5 yrs or 80,000
4-Wheel Drive (SUV)	8-10 yrs or 120,000
Intermediate Passenger Cars	8 yrs or 80,000 miles
Backhoe	7 yrs or 5000 hours
Front End Loaders	10 yrs or 12,000 hours
Construction Equipment	10-15 yrs or 12,000 hours (i.e., sewer jetter)
Tractors`	7 yrs or 4000 hours
Riding Mowers	4 yrs or 1500 hours
PTO Driven Mower	5-7 years

Transfer and Rotation of Vehicles within the Village Fleet:

The Village Administrator and staff will review vehicle use annually with user departments. Where similar vehicles are in use in the Village and the assigned

use of such vehicles results in significantly different mileage, hours, or other utilization measures, the Village Administrator, in conjunction with affected departments, will recommend to the Village President, transfers within the Village fleet in order to even out such differences. The goal of this policy will be to incur similar usage so that vehicles do not become unreliable due to age prior to reaching the mileage requirements for replacement.

Where possible, low use vehicle assignments will be accomplished by transferring a high mileage, low age vehicle to a different department.

Where such transfers, due to special set up needs, require an expense of more than 25 percent of the vehicle's resale value, the Village Administrator will prepare an estimate of average cost impacts of the transfer for the Village President. If the result of the average cost impact demonstrates a higher average cost for transferring the vehicle, the Village Administrator will not recommend replacement. When the transfer expense exceeds 50 percent of the vehicle value, the Village Administrator will not recommend the transfer unless the expenses incurred in a transfer can be shown to extend the vehicle's service life by at least 50 percent of the initial service life estimate for similar vehicles.

Department-Superintendent/Director of affected departments in a vehicle transfer will be informed of the recommendation to transfer vehicles/equipment. The Department Superintendent/Director may prepare a separate recommendation for the Village Administrator's consideration.

VEHICLE REPLACEMENT RESPONSIBILITIES AND PROCEDURES:

The following information describes the role and responsibilities in each step of the vehicle replacement procedure:

- I. Identify the list of vehicles requiring replacement.
 - a. A schedule of vehicle replacements is updated annually. The schedule is based on an expected vehicle life as listed above. Each year the replacement schedule is examined for vehicles due to be replaced in the next two years.
 - b. The Village Administrator distributes the listing of vehicles scheduled for replacement for the next two years to the various departments by December. Departments will review to identify possible changes.
 - c. The Village Administrator and affected departments review the list. The Village Administrator and department head will decide whether a vehicle can be removed or added to the list. The decision will be based on vehicle mileage, age, maintenance requirements, or

overall condition of the car. The list of scheduled vehicle changes, along with recommendations for each is sent to all affected departments. The Village Administrator reviews the recommendations and adjusts the schedule to reflect any further changes.

Exceptions

Capital Improvement: Additions to the fleet will be requested on a Capital Improvement sheet either during the budget process or at another time through specific approval of the Village Administrator. If approved these vehicles are then added to the vehicle/equipment replacement schedule.

Damaged Vehicles: Vehicles damaged beyond repair prior to a scheduled replacement are replaced through a bid solicitation or through the State Joint Purchase Program. Board approval is sought if the vehicle cost is equal to or exceeds \$5,000; if it is under \$5,000, Village Administrator approval is required.

II. Specifications Writing, Processing, etc.

- a. The User Department is responsible for writing specifications in conjunction with the Village Administrator. Departments with specialized equipment needs (ESDA, heavy equipment, etc.) will provide considerable input and research in specification development for this equipment.
- b. The Village Administrator and the appropriate departmental personnel shall agree on the final set of specifications prior to bidding any piece of equipment. Disagreements over the written specifications should be resolved between the Village Administrator and the department, but will be determined by the Village Administrator if not resolved at the department level.
- c. Any specifications which deviate from the standard specifications for village equipment will be separately brought to the attention of the Village Administrator prior to bid.
- d. The Village Administrator or designee will approve all equipment bid specifications prior to bidding

III. Bidding

- a. Department Superintendent/Director will prepare the bid packet if necessary according to Village and State requirements. The bid

packet will contain the necessary contracts, documents and affidavits that meet all Village, State and Federal requirements.

- b. Department Superintendent/Director schedules vehicles for bidding through the Village Clerk's office and then advertises for bid solicitation.
- c. Bid packets shall be sent to all known dealers in Champaign County as well as any other potential or interested bidders, including state contract bidders whenever applicable.

IV. Evaluating Bids

- a. The Village Administrator or designee shall attend the bid opening at the Village office. The intended user may attend the bid openings but their presence is not required.
- b. Some dealers give demonstrations of their equipment. This gives the intended users an opportunity to see the equipment in operation and helps the Village Administrator and Department Superintendent/Director evaluate equipment. The user department should be present for equipment demonstrations. Equipment demonstrations will be encouraged and any dealer wishing to demonstrate equipment will be allowed to do so. When all dealers have been allowed an opportunity to demonstrate equipment, the information gathered in such demonstrations will be used in the bid evaluation. Demonstration information will not be used in bid evaluations unless all dealers have been provided a demonstration opportunity.
- c. The Village Administrator and Department Superintendent/Director will review all bids and then recommend the low bid which meets all specifications. Any deviation will be required to be separately justified. See the purchasing policy for additional information about bid evaluation.
- d. The Village Administrator reviews the bids and recommendation with the user. The user provides comments and discusses the proposed recommendation. Disputes over recommendation are resolved by the Village Administrator.
- e. Board receives the recommendation along with alternatives and either approves or disapproves the purchase. If the vehicle cost is under \$5,000, the Village Administrator can approve the purchase without further Board action required. If the vehicle cost is equal to or exceeds \$5,000, Board approval is required.

V. Resolution

- a. The Village resolution and report to Board should explain the specifications, needs and recommendations for the purchase. The estimated cost of the vehicle will be included as well as the allocated funds in the equipment/vehicle replacement fund for the purchase.

VI. Placing the order

- a. The Village Treasurer's office will send a copy of the resolution to the dealer awarded the bid with a copy to the Village Administrator.
- b. A purchase order will be prepared and sent to the successful bidder in accordance with the purchasing policy.

VII. Adding or Deleting a Vehicle from the Fleet.

- a. A new vehicle authorization form is completed when adding a new vehicle to the fleet. The Village Treasurer will add new vehicles to the Village's insurance policy.
- b. Several options exist for disposal of vehicles from the fleet. Vehicles may be used as trade-ins, transferred to another department or division, sold to the public or scrapped. All requirements of the Village for disposal of surplus property will be followed. Disposal recommendations will be made in order to maximize the economic return to the Village.

Funding of Vehicle/Equipment Purchases:

Vehicle and equipment purchases represent a major and predictable expense for the Village. In order to even out annual fluctuations in vehicle/equipment expenditures, the Village Treasurer will maintain an amortization schedule for all vehicles/equipment. The amortization schedule will provide an annual amortization fee for the vehicle/equipment including all ancillary accessories. The amortization fee will be based on the predicted replacement cost of the vehicle/equipment and the anticipated service life of the equipment. The service life of the equipment will be initially determined by the schedule contained in the replacement policy. Where a shorter or longer actual service life develops, an adjustment in the amortization fee to reflect the change will be made when the service life adjustment is made. A discussion of the amortization fee calculation and components follows:

Equipment Replacement Fund:

The amortization fees for vehicles/equipment will be held in a Capital Equipment/Vehicle Replacement Fund. The ERF/VRF will be funded by budget contributions from each utilizing department at a level equal to the total amortization fees developed from the amortization schedule. All vehicle/equipment purchases will be budgeted in the ERF/VRF and paid for from funds accumulated in the ERF/VRF. Funding sources will come from utility tax revenue, water/wastewater billing, recreation fees and sales tax.

Service Life:

The service life is the anticipated years that a vehicle/equipment will be kept in the position for which it is acquired. The expected purchase price of the vehicle is to be recovered over this period. When a vehicle is transferred into a second position after serving its full service life in an initial position, the used vehicle/equipment service life for the secondary position will be its expected years of service in that position. In the case where a vehicle/equipment serves a front line use and then serves a period of reserve status, the front line service period will be its service life and the replacement cost shall be recovered over its front line service life. Reserve status equipment will not be-amortized.

Replacement Cost:

The replacement cost will be the estimated cost of the vehicle, if it was to be purchased, in the year in which the calculation is being made. In most cases the replacement cost will be equal to the last purchase price for a similar vehicle/equipment when a purchase has occurred in the fiscal year in which the calculation is being made. When no purchase has occurred, an estimate of such purchase costs will be made based on industry price guides, State bids, or similar published statistics. If no published guides exist, the Village Administrator will determine a replacement cost estimate by a survey of other government agencies. The used value will be the expected replacement cost for determining the replacement value for the secondary use transfers within the fleet.

Interest Payment Credits:

Interest or investment revenues accruing in the equipment replacement fund will be used to offset amortization fees for the following budget period. The total amortization fees shown in the budget as a transfer to the ERF/VRF will be adjusted by an amount equal to the interest of investment revenues for the previous year. The credit will be split as a percentage of the total ERF transfer for each fund activity. Each fund with a transfer to the ERF/VRF will receive a credit for that percentage of the interest and investment revenue as reflected in their percentage of the total transfer to the ERF/VRF. Credit will be calculated by adding all amortization fee payments for a vehicle/equipment date of purchase.

Inflation:

Each year the rate of inflation for vehicles/equipment, as determined in the Bureau of Labor and Statistics annual publication or in a similar publication, will be used to predicted future vehicle expense based on a vehicle/equipment estimated replacement date.

Salvage Value:

Salvage value is the estimated trade in price, estimated sale value, or value as estimated in a nationally published used vehicle/equipment guide.

Amortization Fee Calculation:

$$AF = \frac{(\text{Current Replacement cost} - \text{Current Salvage Value}) \times (1 + \text{Inflation Rate})}{(\text{Service Life})}$$

Example – 2001 Dodge Ram 1500

$$\frac{1849.75 = 12,150.00 - 10,425.00 \times 1.07}{(\text{Service Life})}$$

Where: AF = Amortization Fee

Remaining Service Life = Service life minus years since purchase

Alternate Means of Providing Vehicles/Equipment

Leases: Where vehicles or specialized equipment are required for a short period of time, the Village Administrator may authorize departments to lease such equipment, provided that the expense of the lease does not exceed \$10,000. In the case where the lease is equal to or exceeds \$10,000 Board approval of the lease will be required. Leases will be utilized to reduce purchase expenditures while allowing use of equipment when needed. The basis for a decision to lease as opposed to a purchase will include an analysis of the average vehicle cost as described in the replacement schedule and be reviewed by the Village Administrator.

Date Approved: 05/28/02

Revised 05/01/14

The scheduled minimum replacement periods (whichever occurs first, i.e., years, miles, or hours) for vehicles/equip. is established as follows:

Dump Trucks, Diesel-heavy	8 yrs or 100,000 miles
Pickup Trucks, Diesel	8 yrs or 100,000 miles
Pickup Trucks, Gas	8 yrs or 100,000 miles
Police Squad Cars	5 yrs or 80,000
4-Wheel Drive (SUV)	8-10 yrs or 120,000
Intermediate Passenger Cars	8 yrs or 80,000 miles
Backhoe	7 yrs or 5000 hours
Front End Loaders	10 yrs or 12,000 hours
Constuction Equipment	10-15 years or 12,000 hours (i.e., sewer jetter)
Tractors	7 yrs or 4000 hours
Riding Mowers	4 yrs or 1500 hours
PTO Driven Mower	5-7 years

VEHICLE AND EQUIPMENT REPLACEMENT

	YEAR	MILEAGE	HOURS	14/15	15/16	16/17	17/18	18/19
ESDA								
AMBULANCE	1992	63,594						
PARKS								
FORD F-150	2009	19,352				X		
FORD F-350	2004	69,017						
GATOR	2009		1051					
TORO MOWER	2009		1094	X				
JOHN DEERE TRAC	2013		160					
POLICE								
FORD VICTORIA-3	2009	61,533		X				
FORD VICTORIA-6	2012	30,556				X		
FORD EXPEDITION-4	2006	80,051			X			
FORD VICTORIA-5	2007	97,042		X				
CHEVROLET TAHOE	2013	15,643						X
CHEVROLET IMPALA	2013	401						X
W/S								
FORD 250 PICKUP	1997	58,860						
DODGE RAM	2002	64,000						
FORD F250	2005	58,400		X				
FORD F-450	2008	11,800				X		
FORD F-250	2009	18,500					X	
FORD F-150	2013	2,400						
FORD F-250	2014	360						
VACTOR	2012							
JETTER	1999							
INTERNATIONAL SINGLE	1997	49,348						

TRANSPORTATION

INTERNATIONAL TANDOL	2000	44,164				X
FORD F-450	2003	49,516				X
FORD F-450	2004	55,006				X
PETERBILT	2011	10,464				
FORD F-550	2014	102				
FORD F-350 (204)	2014	559				
FORD F-350 CREW	2014	1,170				
NEW HOLLAND BACKHO	2006		2873			X
TORO MOWER-BATWINI	2010		454			X
JOHN DEER 6430 TRACT	2007		747			X
JOHN DEER LOADER	2008		1618			
FORD TRACTOR 545-D	1996		2008			X
GIANT VAC	2009		412			X
TITAN LEAF VAC	2012		267			
HUSTER MOWER	2014		1			

PWD

FORD F-250	2006	24,373				X
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CD

DODGE PICKUP	2001	66,412				
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ADM

CROWN VIC	2005	79,892				X
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Village of Mahomet

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CAPITAL IMPROVEMENT POLICIES

May 1, 2014

I. Purpose & Definition

The Village will develop a five year plan for capital improvements, update it annually, and make capital improvements in accordance with the Plan.

Definition of Capital Improvement: A capital improvement is defined as "an expenditure in excess of \$5,000 for the planning, design and construction of a physical improvement or associated fixed equipment needing replacement within a five year period."

Reason for the Policy: This statement explains the purpose of the Capital Improvements Policies and defines the scope of the Capital Improvement Plan.

II. General

Construction of Quality Projects: Construction of quality projects is desired. Design will be done with emphasis placed on functionality and durability, and to minimize maintenance costs and to delay rehabilitation and replacement as long as practicable.

Protection of Investment & Cost Minimization: Provide for maintenance of the Village's physical assets at a level adequate to protect the Village's capital investment and minimize rehabilitation and replacement cost over the life cycle of the improvement.

Maintenance & Rehabilitation: Provide for the adequate maintenance and the orderly rehabilitation /replacement and expansion of the Village's infrastructure.

Maintenance to Expansion Ratio: Attempt to more equally balance capital improvement funds for rehabilitation/replacement projects and for expansion projects.

Balanced Allocation of Funds Among Systems: Attempt to use a balanced approach to the allocation of capital improvement funds on a system-by-system basis to insure that all such systems are upgraded and developed over time.

Annexations/New Development: The Village will facilitate the construction of infrastructure across another property to serve a new development, based upon an annexation or development agreement, and will recover its cost by assessing a fair share to those who benefit from the improvement.

Staff Resources: The Village will program those projects which are reasonably accomplishable with the staff resources that are available.

Reason for the Policy: This item establishes general guidelines for capital planning.

How the Budget Conforms with this Policy: Board of Trustees and Staff take these guidelines into consideration when reviewing project requests. Growth as well as new responsibilities, e.g., Wastewater Treatment Plant Expansion project requires a large investment in infrastructure expansion. Routine transportation system maintenance, major drainage projects, along with park development represents a significant investment of public funds.

III. Funding for Capital Improvements

Major Revenue Sources: Major revenue sources for capital improvements are as follows: Capital Improvements Funds, Motor Fuel Tax Fund, General Corporate Fund, Water Operations Fund, Wastewater Operations Fund, TIF Funds, Bond Funds and Parks Fund.

Wastewater Systems: The WWCI fund will be used to finance wastewater expansion and rehabilitation. The "West Mahomet Interceptor Project" engineering and infrastructure is planned for fiscal year 2013/14 and will utilize the funding sources of the WWCI. 100% of wastewater connection fees, and a significant portion of sanitary sewer user fees are used to fund these capital improvements.

Water System: The WCI fund will be used to finance water system expansion and rehabilitation of water lines serving Franklin and Lincoln Street. 100% of Water connection fees, and a significant portion of water user fees are used to fund these capital improvements.

Transportation System (includes streets, sidewalks, bikepaths and drainage systems): The Village adopted a Simplified Telecommunications Tax in February 2004 which was implemented in July, 2004, to help fund major transportation system improvements. The Transportation System Capital Improvement fund includes receipts from the Simplified Telecommunications Tax and developer reimbursements. The Simplified Telecommunications Tax receipts as of April 30, 2014 have totaled \$1,665,758.47. **\$1,855,515.87**. The Motor Fuel Tax fund relies upon receipt of state-shared revenues. Funds are appropriated in the Transportation System Capital Improvement fund and Motor Fuel Tax fund for various projects.

Unallocated Reserve for Capital Improvements: An unallocated reserve shall be established for capital improvements within the Water Capital Improvement, Wastewater Capital Improvement, Transportation Capital Improvements, Motor Fuel Tax and Parks funds. The reserves in these funds are allocated for future projects as programmed in the Capital Improvements Plan.

Reason for the Policy: The item defines sources of funding for capital projects and indicates what types of projects are appropriately funded from each of those sources.

How the Budget Conforms With this Policy: Capital improvement projects have been funded in accordance with this policy. Projects are individually reviewed by Board and Staff with funding source as one of the items considered in the evaluation.

IV. **Criteria for Evaluating Relative Priority of Projects**

Within the broad categories of planning, efficient utilization of public resources, economic development, and safety, the Board of Trustees and Staff use the following criteria to evaluate the relative merit of each capital project:

Coordinated Projects: Projects that are coordinated with another jurisdiction or projects that are coordinated to improve several infrastructure systems at the same time would receive higher priority than those that are not. Example: Street projects that include sanitary and storm sewers, street lights, sidewalks, bike paths, water main and streetscape would have higher priority than street projects not including other systems, e.g Eastwood/Franklin Street Improvement.

Economic Development: Projects that help retain existing businesses, provide new business investment in Mahomet, or aid in the formation of new jobs would receive a higher priority than those that do not. Example: Projects increasing system capacities in order to accommodate growth and development would receive higher priority, e.g., Wastewater Treatment Plant expansion project, infrastructure extensions for proposed business developments east of Mahomet.

Health & Safety Hazards: Projects that correct a health or safety hazard or prevent a critical breakdown of a Village facility will be given priority. Example: Adding or replacing sidewalks along a busy arterial to provide safe walking routes, e.g., Eastwood and Franklin Street.

Inclusion in Approved Master Plans: Projects that are included in approved area plans, master plans such as infrastructure master plans, or projects that include multiple phases requiring longer term planning would receive a higher priority than those that are not. Example: The expansion of the wastewater treatment plant to serve areas that will need wastewater utilities. e.g. West Mahomet Interceptor Sanitary Sewer project.

Maintenance, Rehabilitation, and Replacement Prioritization: First priority should be given to funding projects that provide preventative maintenance to extend infrastructure life and reduce life cycle cost. Second priority should be given to funding reparative maintenance to avoid a critical failure. Third priority should be given to projects that replace or provide major rehabilitation of existing infrastructure. All types of projects should be adequately funded before significant funds are diverted to new expansion projects. Example: Oil and chip or microsealing to prevent deterioration should receive higher priority than building asphalt overlays to repair the surface, and both would be higher than projects to reconstruct failed pavements. The goal of this criterion is to help assure adequate levels of funding for preventative maintenance rather than more expensive repair or replacement.

Mandated or Contractual Obligation: Projects that are required by a contractual obligation that is approved by Board or mandated by the State or Federal governments would receive a higher priority than projects that are not. Example: Project to dechlorinate effluent from the WWTP to meet EPA requirements would receive higher priority.

Neighborhood Development and Protection: Projects that are a component of a systematic neighborhood development plan or strategy or that receive support of an active neighborhood group should be given priority. Example: Projects to build a facility requested and supported by a neighborhood such as sidewalks would receive a higher priority.

Outside Funding: Projects that have outside funding would have higher priority than those projects funded only with Village revenue. The higher the portion of outside funding, the higher the priority. Possible sources include Grant Funds, IDOT, and private sources. Consideration should be given to “sweat equity” provided by active neighborhood groups. Example: Transportation Enhancement Program Grant, e.g. Lake of the Woods Multi-Purpose Pathway Project.

Size of Benefiting Population: Projects that benefit more people should have higher priority than those that benefit few. Example: Streets with higher average daily traffic should be improved before streets with lower traffic volume, e.g. Main Street, Eastwood/Franklin Drive, State Street and Division Street.

Reason For The Policy: Project requests consistently exceed funds available for most funding sources. Since not all proposed projects can be funded, funds must be spent in the most cost-effective manner, balancing the many priorities for use of the funds.

How the Budget Conforms with this Policy: Recommendations contained in the proposed Capital Improvement Plan are generally consistent with priorities.

V. Long-range Facility Planning

Purpose of Long-range Facility Planning: To protect the capital investment in its existing facilities, the Village shall prepare long-range facility plans, e.g. Wastewater Treatment Plant Expansion. The purpose is to assess the functional viability of those facilities and anticipate improvements that may be needed to maintain modern, efficient, safe and adequately-sized Village facilities and to extend the life of the buildings

Process: The process for developing long-range facility plans shall include, at a minimum, the following steps:

Analysis of Existing Conditions: Purpose is to determine the existing use of the facility as it relates to programs and services conducted from the premises and to identify existing limitations and problems needing to be addressed. In addition, projections shall be made of growth in existing programs and services in order to maintain existing levels of service as the community grows and changes. An attempt shall be made to identify new programs which may be implemented in the next 10 years.

Identification of Future Goals and Objectives: Based on established Board policy and direction from Village Board, goals and objectives shall be identified which establish desired standards for the facility and the programs and services conducted from the facility.

Facilities Plan: The long-range plan shall evaluate the facility over at least a ten year period based on the goals and objectives. It shall consider the impact of Village growth and development on programs and services identified above. The plan shall then assess the implications of the changes on the available space and functionality of the building design; identify alternatives and prioritize projects to address existing and future needs identified in the process. A staged facility plan will be recommended which will identify specific projects, their costs and a proposed schedule for implementation.

Design and Construction: The identified projects will be scheduled through the Capital Improvement planning process.

Prioritization: Improvement projects shall be prioritized based on the relative severity of the problem or need they are intended to address. The following types of problems and needs shall in their relative order or priority serve as a general guide:

Limitations of existing facilities which are undermining the successful delivery of services and programs to the citizens in a responsive and responsible way; in order to maintain the levels of services established by Village Board.

Lack of space to house staff and/or equipment required to implement new programs and/or services established by Village Board.

Conditions of overcrowding which reduce staff efficiency and effectiveness in performing assigned duties.

Efficient building layout and design shall be encouraged so that the utilization of existing Village facilities is maximized. Enlargement of facilities to address identified space needs shall be considered next. New construction shall be considered as a last resort.

Building improvements shall be designed to allow for future expansion, at such time as it is needed, with the lowest reconstruction costs possible.

In those cases where (a) specialized expertise is required that is not available on the Village staff, (b) neutrality is considered desirable or (c) staff resources are not available to meet the necessary time frame established by Village Board, it is considered appropriate to use outside professional services to conduct such planning effort beginning with the facilities plan.

Reason for this Policy: This policy is designed to ensure that facility improvements take place in a planned and cost effective manner.

How the Budget conforms with this Policy: The Village explores alternatives for funding major building facility improvements and expansions which are determined to be high priority according to these criteria. Though generally used for transportation system improvements, G.O. bonds may be utilized to fund such projects.