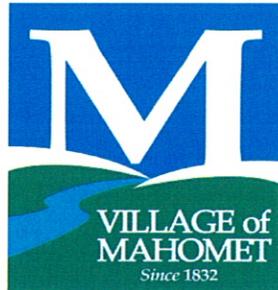


ANNUAL OPERATING BUDGET
VILLAGE OF MAHOMET, ILLINOIS
MAY 1, 2012 - APRIL 30, 2013



Deb Braunig
Village President

Patrick Brown
Bruce Colravy
Vicki Cook
Andy Harpst
Bill Oliger
Sean Widener
Village Trustees

Mell Smigielski
Administrator

Jeanne Schacht
Treasurer

Cheryl Sproul - Village Clerk
Gary LaForge - Public Works Director
Jason Heid - Water/Wastewater Superintendent
Eric Crowley - Transportation Superintendent
Robert Mahrt - Village Planner
Dan Waldinger - Park and Recreation Director
Mike Metzler - Police Chief

Village of Mahomet

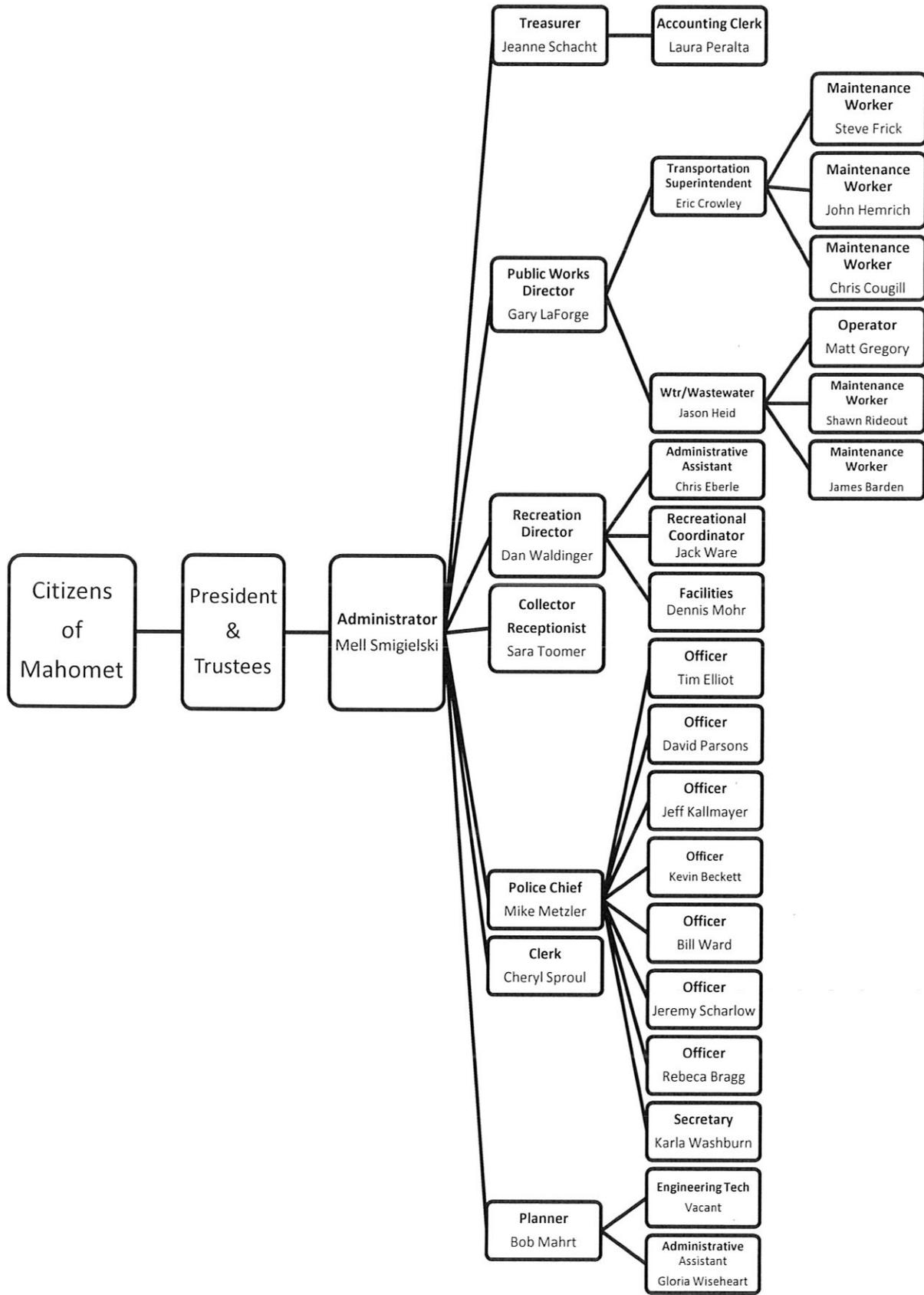
TABLE OF CONTENTS

	PAGE
Organizational Chart	1-1
Budget Calendar	1-2
Community Profile	1-4
Overview	
General Overview	2-1
Revenue Overview	2-8
Summary by Fund	3-1
Fund Balances	4-1
Fund Balance Contingency	4-12
Expenditure Detail	
Administration	
Budget Worksheets	
Administration	5-1
Community Center	5-2
IMRF	5-3
Social Security	5-3
Insurance	5-3
Forfeited Funds	5-3
Bond Issue	5-4
Utility Tax	5-4
Economic Development	5-4
Tax Increment Financing	5-5
Capital Equipment/Vehicle Replacement	5-5
E-Pay	5-6
Bond Default Funds	5-7
Police	
Budget Worksheets	
Police	6-1
ESDA	6-2
Police Pension	6-2

Transportation	
Budget Worksheets	
Transportation	7-1
Transportation System Capital Improvements	7-2
Motor Fuel Tax	7-2
Street Improvement Bond Construction	7-3
Dark Fiber	7-3
EDP/Tarp Grant	7-4
2012 A - Construction Account	7-4
2012 B Construction	7-4
2012 AB TIF Debt Service	7-5
Transportation Facility - Construction Account	7-5
Community Development	
Budget Worksheet	8-1
Public Works Department	
Budget Worksheet	9-1
Park and Recreation	
Budget Worksheets	
Recreation	10-1
Recreation Programs	10-1
Park	10-2
Bridle Leash Park	10-3
Water Department	
Budget Worksheets	
Operation and Maintenance	11-1
Water Capital Improvement	11-2
Water/Sewer Bond Debt Service 2012 AB	11-3
Wastewater Department	
Budget Worksheets	
Operation and Maintenance	12-1
Sewer Capital Improvement	12-2
Wastewater Treatment Plant Expansion - Reserve Account	12-3
Wastewater Treatment Plant Expansion - IEPA	12-3
IEPA Debt Service Account	12-3
Interceptor Sanitary Sewer	12-4
Water/Sewer Bond 2012 B	12-4

Policies	
Financial Policies	13-1
Investment Policy	13-13
Vehicle/Capital Equipment Replacement Policy	13-19
Capital Improvement Policies	13-31
Appropriation Ordinance	14-1

Village of Mahomet Organizational Chart



Budget Process

December	<p>Budget Kick Off: The budget calendar for 2012/2013 is being reviewed, and changes or key issues to address in preparation of the budget are being discussed.</p> <p>Begin Capital Improvement Program (CIP) process and planning.</p>
January	<p>Discuss and review Capital Improvement Program (CIP) with Board on Jan. 17th.</p> <p>Distributed budget worksheets to department heads to complete and return to Village Treasurer by Jan. 20th.</p> <p>Employee evaluations will begin for employees who are not under union contract.</p>
February	<p>Fine tune first draft of CIP.</p> <p>Village Treasurer enters budget data into system.</p> <p>Review water/wastewater rates and connection fees for annual increase.</p> <p>Preliminary revenue and expenditure projections for 2012/2013 are completed and distributed to department heads for review, changes and comments.</p> <p>Non-union department heads will review employee evaluations with the Village Administrator and then follow up with their employees.</p>
March	<p>Village Board is given a draft copy of the preliminary budget and budget highlights.</p> <p>Recommend the necessary increases for water/wastewater fees.</p>
April	<p>Departmental review of budget proposals.</p> <p>Village Administrator reviews proposed budgets with Treasurer and Department Heads.</p> <p>Village Board reviews final budget proposal.</p> <p>Financial policies distributed to department heads to see if they have any comments or changes to the current policies.</p>
May	<p>Proposed budgets are into effect.</p>

Treasurer updates budget reflecting changes made during review and beginning cash balances.

Notice of budget hearing will be published in the Mahomet Citizen on May 9, 2012.

A copy of the Village's proposed Annual Appropriation Ordinance will be available for inspection on May 11, 2012.

A strike-out version of the Financial Policies is given to the Village Board for review.

A public hearing will be held on Tuesday, May 22, 2012 at 6:00 p.m. to review the Annual Appropriation Ordinance.

Village Board holds public hearing and adopts FY 2012/2013 Budget, Financial Policies and Capital Improvement Program.

Mahomet COMMUNITY PROFILE

POPULATION:

1960 Census	1,367	
1970 Census	1,296	-5.19%
1980 Census	1,986	53.24%
1990 Census	3,103	56.24%
2000 Census	4,877	57.17%
2010 Census	7,258	48.82%

	County	Illinois	U.S.	Village
2010 PER CAPITA INCOME	24,553	28,782	27,334	33,884
2010 MEDIAN HOUSEHOLD INCOME	45,262	55,735	51,914	76,190
2010 MEDIAN FAMILY INCOME	65,785	68,236	62,982	87,838
2010 MEDIAN VALUE OWNER OC HSING	145,200	202,500	188,400	190,300
2010 MEDIAN AGE	28.6	36.2	36.9	34.5

VILLAGE BOND RATING A1

MUNICIPAL WATER UTILITY

Average Daily Usage	500,000	gallons
Numbered of Metered Accounts	2162	

Building Activity

NEW BUILDINGS	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Single Family	101	87	85	43	46	36	48
2-unit Buildings							
3 & 4-unit Buildings				5			
5 or 5+ unit Bldgs		1	2	1			

FIRE PROTECTION

Number of Fire Hydrants (Does not include Sangamon Valley)	310
I.S.O. Rating	Class 4
Average ISO Rating in Illinois	Class 6

RECREATION FACILITIES

Number of Parks and Playgrounds	8
Park Area in Acres	89

ELECTIONS

Number of Registered Voters	4,730
Number of Votes Cast in Last Municipal Election (April, 2011)	821
Voter Turnout (percent)	17.36%

Mahomet Valuation by Category

	2009		2010		2011	
Farm	1,726,801	1.23%	1,919,169	1.32%	1,891,034	1.27%
Commercial	12,788,245	9.08%	14,239,057	9.80%	14,525,528	9.77%
Residential	126,178,913	89.64%	129,101,559	88.83%	132,124,573	88.90%
Railroad	71,853	0.05%	71,896	0.05%	75,465	0.05%
	<u>140,765,812</u>	<u>100.00%</u>	<u>145,331,681</u>	<u>100.00%</u>	<u>148,616,600</u>	<u>100.00%</u>

TAX LEVY HISTORY

Assessment Year	EAV	Rate	Tax Extension
2011	\$148,616,600	0.8256	1,226,979
2010	\$145,331,681	0.8132	1,181,837
2009	\$140,765,812	0.7943	1,118,103
2008	\$134,656,068	0.8023	1,080,346
2007	\$123,978,945	0.8044	997,287
2006	\$112,061,441	0.8366	937,506
2005	\$100,652,161	0.8604	866,011
2004	\$88,186,618	0.8881	783,185
2003	\$82,765,803	0.8988	743,899
2002	\$74,485,112	0.9367	697,702
2001	\$67,626,518	0.9680	654,625
2000	\$61,660,459	0.9945	613,213
1999	\$58,119,558	0.9753	566,840
1998	\$54,521,698	1.0370	565,390
1997	\$49,889,588	1.0278	
1996	\$44,317,452	1.0804	
1995	\$37,569,277	0.968	

Ten largest taxpayers as a % of total Village EAV 7.07%

Principal Taxpayers

Taxpayers	Type of Business	2010 Equalized Assessed Valuation	Percentage of Total Equalized Assessed Valuation
Bridle Brook	Assisted Living	3,498,320	2.41%
Division Plains LLC	Assisted Living	1,047,080	0.72%
Marsh Acres, LLC	Grocery & Rentals	911,970	0.63%
Individual		907,390	0.62%
Walgreen Co.	Drug Store	728,840	0.50%
Farm Credit Services	Agricultural financial service	685,520	0.47%
D & D Trust	Multi-family housing	660,190	0.45%
VK Properties, LLC	Eastwood Plaza	630,490	0.43%
The Carle Foundation	Medical Clinic	603,140	0.42%
Mahomet Mob, LLC	Medical Clinic (Christie)	602,830	0.41%
		<u>10,275,770</u>	<u>7.07%</u>

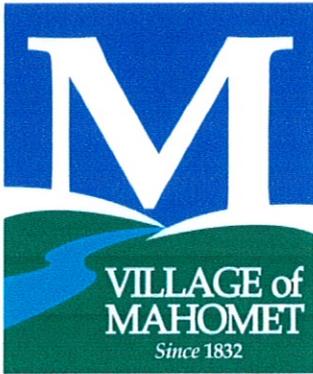
Larger Employers

	Type of Business/Product	No. of Employees
Mahomet-Seymour School District	School District	400
Mahomet IGA	Grocery Store	99
Bridle Brook Adult Community	Residential Care Homes	70
Farm Credit Services of Illinois	Company HQ, agricultural & lending Services	60
Cornbelt Fire Protection District	Fire Department	55
McDonald's	Restaurant	53
JT Walker's Restaurant	Restaurant	50
Thomas Diedrich Contracting	General Contractors	42
Schwan Food Co	Frozen Foods - retail	35
Monical's Pizza	Restaurant	30

Unemployment rates

	Local	Illinois	US
2011	8.4	9.8	8.9
2010	9.0	10.5	9.6
2009	8.2	10.0	9.3
2008	5.7	6.4	5.8
2007	4.4	5.1	4.6
2006	3.9	4.6	4.6
2005	4.3	5.8	5.1
2004	4.6	6.2	5.5
2003	4.6	6.7	6.0
2002	4.3	6.5	5.8
2001	3.8	5.4	4.7
2000	3.6	4.5	4.0
1999	2.6	4.5	4.2

Source: Illinois Department of Employment Security
 Website Address: <http://lmi.ides.state.il.us>
 Local information is for Champaign-Urbana MSA



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259

Introduction:

The Fiscal Year 2012/2013 Appropriations Ordinance or "Financial Plan" establishes the direction for all Village government programs and services for the coming fiscal year. It represents the synthesis of Board guidance and staff recommendations on how to best accomplish Village goals and respond to community needs in accordance with available resources, established policies and sound administrative practices. Review and approval of the "Financial Plan" is one of the Board's primary roles.

The Village will face some long term financial challenges with the increase in health insurance cost, IMRF and future pension cost for the police department after the 2010 census. The Village will need to focus on finding more effective measures to reduce expenditures, efficiency in staffing and continue to provide quality services in the near future.

Staff has summarized various items in the FY `12/13 budgets:

01-General Corporate

- Income Tax adjusted due to increased population used in per capita calculation
- Sales Tax and Use Tax are listed in separate line items
- Safe Route to School grant has been recognized as a revenue source in the amount of \$8,000 and expensed in the police budget
- \$215,000 transfer from the Utility Tax fund to help support the police operations
- A \$127,860 transfer from the TIF fund for the final repayment of the \$202,860 borrowed
- A transfer of \$90,000 has been expensed for the purchase of vehicles and equipment to the VR/CE fund
- A transfer of \$50,000 for the Economic Development Fund

01-10 Police Department

- \$120,000 transfer to fund the Police Pension
- Legal fees increased to \$20,000 due to labor union negotiations
- Overtime budget increased to \$40,000 to cover employee time off for surgery

01-20 Transportation Department

- Included tree maintenance and tree inventory

01-30 Administration

01-40 Community Development

- Has budgeted \$23,037 to finish comprehensive plan

01-45 Public Works

Economic Development

- The donation to the Sangamon River Music Festival has been reduced back to \$2,000 as in previous years
- The ED is now a separate fund

01-60-ESDA

02-Water Operations and Maintenance

- Increased temporary/part-time wages to compensate for a temporary position for all year to \$13,000
- Vehicle replacement transfer in the amount of \$3,000
- Transfer to capital improvement is \$137,500

03-Wastewater Operations and Maintenance

- Increased temporary/part-time wages to compensate for a temporary position for all year to \$13,000
- Vehicle replacement transfer in the amount of \$3,000
- Transfer to capital improvement is \$275,000
- Transfer to the WWTPE is \$765,000

04-Wastewater Capital Improvements

- Budgeted for 20 new connections for a revenue stream \$40,750
- Capital improvement that are budgeted for include:
 - o Plan study for west interceptor for \$169,000
 - o Oversizing \$15,000
 - o Neighborhood sewer extension \$50,000.
 - o Sewer lining project for \$100,000

05-Water Capital Improvement

- Budgeted for 20 new connections \$20,100
- Capital improvement that are budgeted for include:
 - o Oversizing \$15,000
 - o Small water main extension \$20,000
 - o Large main extensions \$30,000
 - o South Mahomet Waterline \$227,298
 - o Franklin Street Waterline \$10,800
 - o System Maintenance \$20,000
 - o Master Plan \$40,000

06-2012AB Bond Issue

- This fund is supported by the Water and Wastewater operations in order to make the bond payment for the water treatment plant and the re-financing of the 1992/2003 Bond Issue

09-Community Center

- This fund is supported by the general fund and a transfer from the township in the amount of \$8,000 each.
- Expensed is \$14,000 for parking lot and roof improvements

11-Recreation Department

12-Parks Department

- The Parks fund has budgeted \$292,250 for MAARC Feasibility study, Russell Park, Barber Park parking lot and storage shed
- Also, budgeted is \$40,000 for Brett Johnson Park development

16-Motor Fuel Tax

- \$290,245 has been expensed for maintenance within the Transportation department
- Over \$100,000 is budgeted for other maintenance items

17-IMRF

19-Social Security

22-Insurance

- Main source for revenues for these funds are real estate tax and support from the General, Water and Wastewater funds
- Expenses are higher than expected and do not conform to the financial policies. The Village cannot collect any more money in the tax levy than what is appropriated in these funds

26-Forfeiture Fund

- Supported by drug related fines and only specific police expenses can be taken out of this fund. This is a very minimal fund with expected revenues of \$1,500 and purchases of \$12,900

27-Bond Issue Fund

- This fund is supported by real estate tax in order to make the bond payment on the Franklin/Eastwood street Street Project

28-Utility Tax

- Utility Tax fund helps support the police department and parks. A \$215,000 transfer is budgeted for the general corporate account and \$80,000 is budgeted for the parks

29-EDP/Tarp Grant

- Expenses for EDP/Tarp grant for Rt 150 widening is tracked in this fund

30-2012 A Construction Account

- Expenses for 2012 A construction is tracked in this fund

31-2012 B Construction Account

- Expenses for 2012 B construction is tracked in this fund

32-2012 AB TIF Debt Service

- Expenses for 2012 AB TIF debt Service is tracked in this fund

33-TIF District

- Revenue source consist of real estate tax distribution and a bond issue for infrastructure
- Expenses are for infrastructure improvements on Rt 150 & Prairieview Rd, distribution to other taxing bodies and a reimbursement of \$127,860 to General Corporate

34-Capital Equipment/Vehicle Replacement

- \$1,007,105 budgeted for vehicles (includes vehicle leases of \$893,605)
- \$92,482 budgeted for equipment (copier, ipads, radios & Vactor)

35-Transportation Capital Improvement

- Developer reimbursements of \$341,440 for Mid-America Road
- Expenses totaling over \$917,054 for construction, engineering and legal for TCI improvements

36-Street Improvement Bond Construction

- Construction expenses for Franklin & Eastwood improvements go through this fund

37-Wastewater Treatment Plant Expansion

38-Interceptor Sanitary Sewer

- Project Complete

39-Water/Sewer Bond - 2012 B

- Fund to track debt service for bond payment

45-Wastewater Treatment Plant Expansion - IEPA

- Fund to track payments to contractor and receipts from IEPA

46-IEPA Debt Service Account

- Fund to track loan payments to IEPA and hold reserve for future payments

47-Transportation Facility

- Fund to track expenses related to the construction of a new Transportation Facility

48-Dark Fiber

- Engineering/Legal/Infrastructure improvements for installation of fiber lines

Conclusion:

The 2012/2013 Village budget is prepared conservatively and consistent with the Village's financial policies. With the grim economic outlook, the Village must position itself to better respond to fluctuations that will undoubtedly occur in the future. Staff proposes to do this by continually evaluating revenues and expenditures.

REVENUE OVERVIEW

The principal revenue sources for fiscal year 2013 are ad valorem taxes on real property located within the Village, the Village's portion of the State sales tax on retail sales as well as the sale of water (and sewer use fees associated with those sales), bond proceeds for capital projects, the Village's share of State Income tax and other significant sources. This section describes the major revenue sources for each fund and includes a discussion of the trends and significant events, if any affecting these sources.

GENERAL FUND

The General Fund accounts for most of the operating functions of the Village and has the most diverse sources of revenue. The primary sources of revenue are the property tax, sales tax, per capita share of the state income tax, and telecommunications tax.

PROPERTY TAXES

The Village's 2013 tax year levy for the General Fund includes funding for operations. Tax caps have a significant impact on the amount levied compared to what is actually received. Because of tax caps, out levy can not be increased more than 5% of the CPI, whichever is less. Below is the amount of the current years tax levy as well as the amount we received.

Fund	Capped Rate	
	Levied	Extended
General	653,249	460,414
Police Protection	223,971	167,788
Police Pension	105,000	105,072
Fire Protection	50,000	37,451
Bond	70,988	71,039
IMRF	117,200	87,832
Audit	15,000	11,295
Street & Bridge	149,314	48,300
Park	111,986	83,523
Liability Insurance	98,000	73,417
Social Security	106,300	79,510
ESDA	1,814	1,338
	1,702,822	1,226,979

Entity	Tax Rate	Percent
school	4.4072	57.54%
county	0.7688	10.04%
fire	0.3484	4.55%
library	0.294	3.84%
township	0.1193	1.56%
Rd & Br	0.1741	2.27%
Perm Rd	0.146	1.91%
Parkland	0.5064	6.61%
Forest	0.0817	1.07%
Village	0.8132	10.62%
	7.6591	100.00%

Current Assessed Valuation 4/2/12 report from County

1,891,034	1.27%	Farm
14,525,528	9.77%	Commercial
132,124,573	88.90%	Residential
75,465	0.05%	Railroad
<hr/>		
148,616,600	100.00%	

3,249,570 New Construction

756,590 New TIF

Sales Tax

The state distributes 1% of the basic 6.25% sales tax collected within a municipality to the municipal government. This tax is imposed on the sale of tangible personal property including food to be consumed off the premises and medicines and medical appliances. Home rule municipalities can impose an additional rate with limitation in .25% increments. There are no restrictions in the use of this revenue.

Non-home rule municipalities may impose an additional 1/2 of 1% by referendum to be used only for infrastructure improvement. Infrastructure is defined as: streets, bridges, sidewalks, waste disposal system, water and sewer line extension, water distribution and purification facilities, storm water drainage and retention facilities and sewage treatment facilities.

In addition to the sales taxes returned to the municipalities based upon local sales, municipalities also receive State Use Tax. The Use Tax is distributed on a per capita basis.

Breakdown of tax rates

Mahomet

5.00%	State of Illinois
1.00%	Local Municipal Rate
0.25%	County-wide Rate
<hr/>	
6.25%	Basic Sales Tax Rate
0.25%	Champaign County Public Safety Rate
1.00%	Champaign County School Facility Rate
<hr/>	
7.50%	Sales Tax rate for purchases within Mahomet Limits

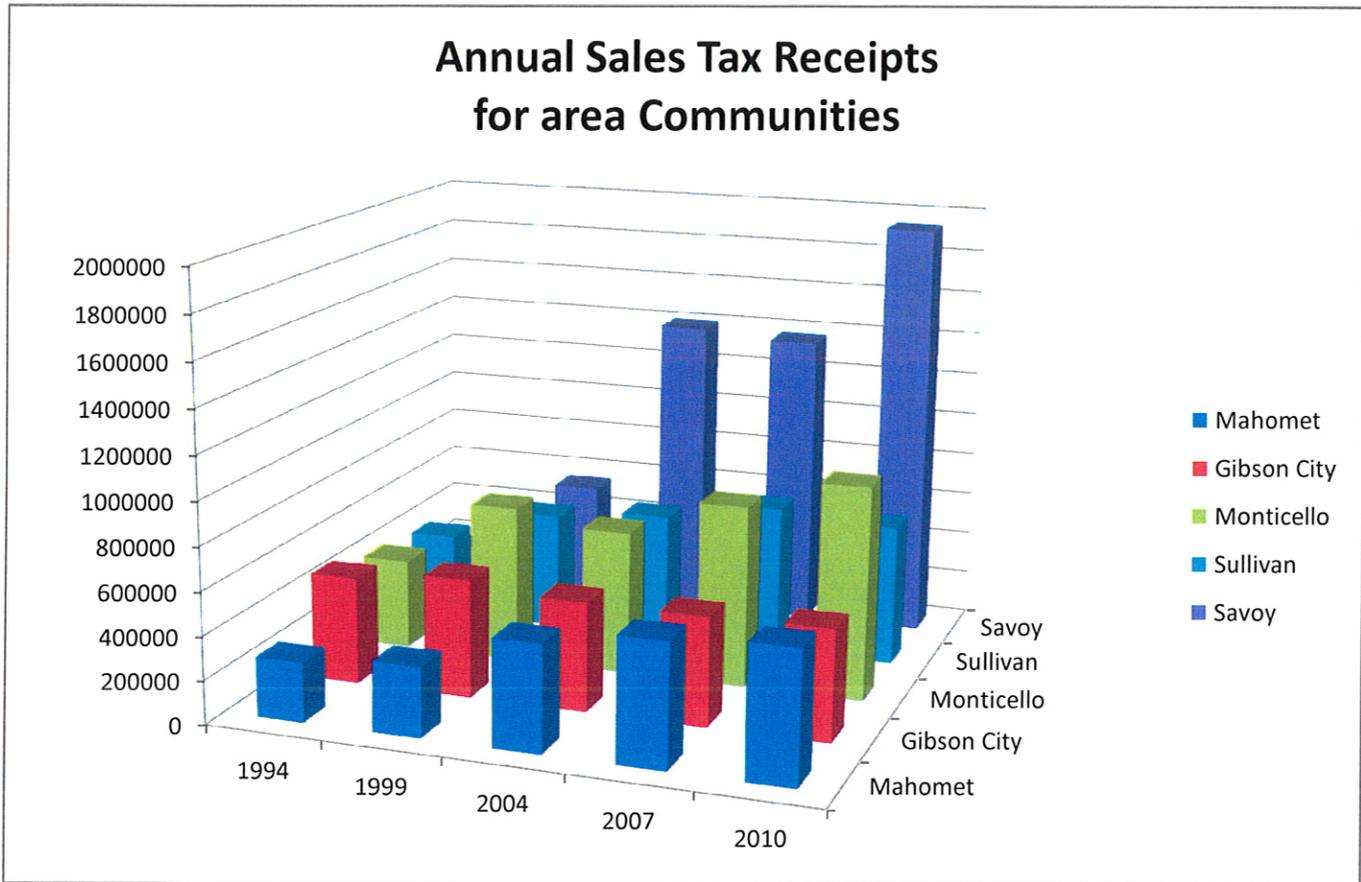
Other local tax rates:

Savoy	U - C
6.25%	6.25% Basic Rate
1.00%	1.00% School Tax
0.25%	0.25% County Public Safety
0.50%	0.00% Non-Home Rule Sales Tax
0.00%	1.25% Home Rule Tax
<hr/>	
8.00%	8.75% Total Sales Tax Rate

A \$200.00 item purchased will cost a total of:

Mahomet	Savoy	U - C
200.00	200.00	200.00 Purchase Price
15.00	16.00	17.50 Tax
<hr/>		
215.00	216.00	217.50 Total Cost

Here's a look at some historic sales tax receipts for Mahomet and others:



Annual Sales Tax Receipts

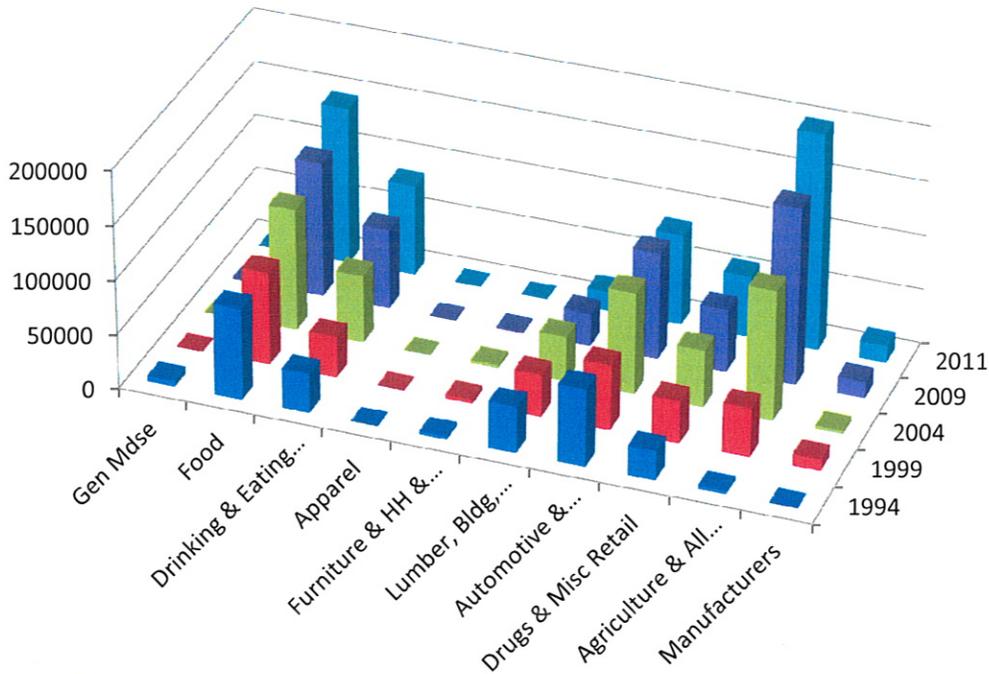
	1994	1999	2004	2009	2011	
Mahomet	275,353.25	322,340.13	490,048.76	543,131.16	639,749.97	132.34%
Gibson City	495,431.10	546,043.91	504,693.55	490,027.13	536,557.20	8.30%
Monticello	421,879.35	729,641.53	668,001.17	876,386.77	998,037.70	136.57%
Sullivan	390,624.96	546,640.82	596,081.17	613,416.94	672,914.60	72.27%
Savoy	175,364.61	548,596.19	1,402,257.46	1,823,850.49	1,951,267.25	1012.69%

Number of Taxpayers

	1994	1999	2004	2009	2011	
Mahomet	283	185	187	189	205	-27.56%
Savoy	132	121	155	160	184	39.39%
Gibson City	246	199	178	139	146	-40.65%
Sullivan	249	227	221	184	194	-22.09%
Monticello	284	234	223	216	230	-19.01%

The chart below shows the annual sales tax by category

Mahomet Annual Sales Tax by Category



Mahomet	1994	1999	2004	2009	2011	
1	5,885.91					-100.00%
2	84,339.69	85,555.17	112,355.23	131,767.09	141,652.80	67.96%
3	36,653.57	38,088.02	62,607.36	84,098.69	87,695.29	139.25%
4	46.87			719.43		-100.00%
5	3,206.58	3,786.55	3,245.74		888.72	-72.28%
6	43,022.98	39,216.01	41,403.19	21,776.06	28,145.41	-34.58%
7	71,229.82	59,991.96	93,842.18	75,429.03	72,872.50	2.31%
8	27,410.19	39,470.71	53,109.90	68,295.70	107,803.58	293.30%
9	3,306.57	45,360.40	119,537.38	145,741.32	191,077.92	5678.74%
10	251.07	10,839.93	3,589.76	14,650.09	8,919.78	3452.71%
	275,353.25	322,308.75	489,690.74	542,477.41	604,127.69	119.40%

- | | |
|---------------------------------|--|
| 1 Gen Mdse | Dept/Variety Stores |
| 2 Food | Grocery/Fruit & Veg Mkts |
| 3 Drinking & Eating Places | Eating and driking places/motel |
| 4 Apparel | Clothing/shoe Stores |
| 5 Furniture & HH & Radio | Computer/Elect shops/refridge serv/Furniture/Repair |
| 6 Lumber, Bldg, Hardware | Contractors/plumb hardware/nurseries/heating & A/C |
| 7 Automotive & Filling Stations | Auto/gas stations/RV dealers/auto repair/car wash |
| 8 Drugs & Misc Retail | Drug Stores/Florist/optical/jewelry/unclassified |
| 9 Agriculture & All others | Beauty shop/day care/Hosp/phone/cable/const snd & grvl |
| 10 Manufacturers | |

Illinois State Income Tax

STATE INCOME TAX - The Village receives a portion of the 5.0% State income tax on individuals and 7.0% tax on corporations. 10% of income taxes are shared and distributed to local governments and is determined on a per capita basis and is dependent on the overall condition of the State's economy. The municipal share of State income tax is controlled by the state legislature and is subject to change at any time.

New Tax Rates:

The legislation includes a number of increased tax rates:

In 2011 - 2014, the individual tax rate increases from 3% to 5%; and the corporate rate increases from 4.8% to 7%.

In 2015 - 2024, the individual rate is 3.75%, and the corporate rate is 5.25%; and

In 2025 and thereafter, the individual rate is 3.25%, and the corporate rate is 4.8%.

The legislation does not provide municipalities with any share of the increased taxes.

LGDF Distributions:

From February, 2011 through January, 2015, the distribution is 6% of the net revenue received from the 5% individual rate and 6.86% of the net revenue received from the 7% corporate rate;

From February, 2015 through January, 2025, the distribution is 8% of the net revenue received from the 3.75% individual rate and 9.14% of the net revenue received from the 5.25% corporate rate; and

From February 2025 and thereafter, the distribution is 9.23% of the net revenue received from 3.25% individual rate and 10% of the net revenue received from the 4.8% corporate rate.

A potential problem is that this distribution scheme fails to account for a situation where the income tax rates could be reduced by State spending limits. The legislation attempts to maintain the status quo for LGDF distributions. It gives municipalities a lower distribution percentage of a higher tax rate in an effort to maintain the same level of funding. The legislation also provides for a mechanism for the tax rates to revert to current levels if the State overspends, but it does not provide for a mechanism to restore the LGDF distributions to their current levels. Therefore, if the tax rates fall due to the State's overspending, then municipalities will have a lower distribution percentage of a lower tax rate. For example, if the individual tax rate reverts to 3%, then instead of receiving 10% of the 3% rate (under the status quo), municipalities would receive only 6% of the 3% rate. In that case, municipalities will lose out on LGDF money.

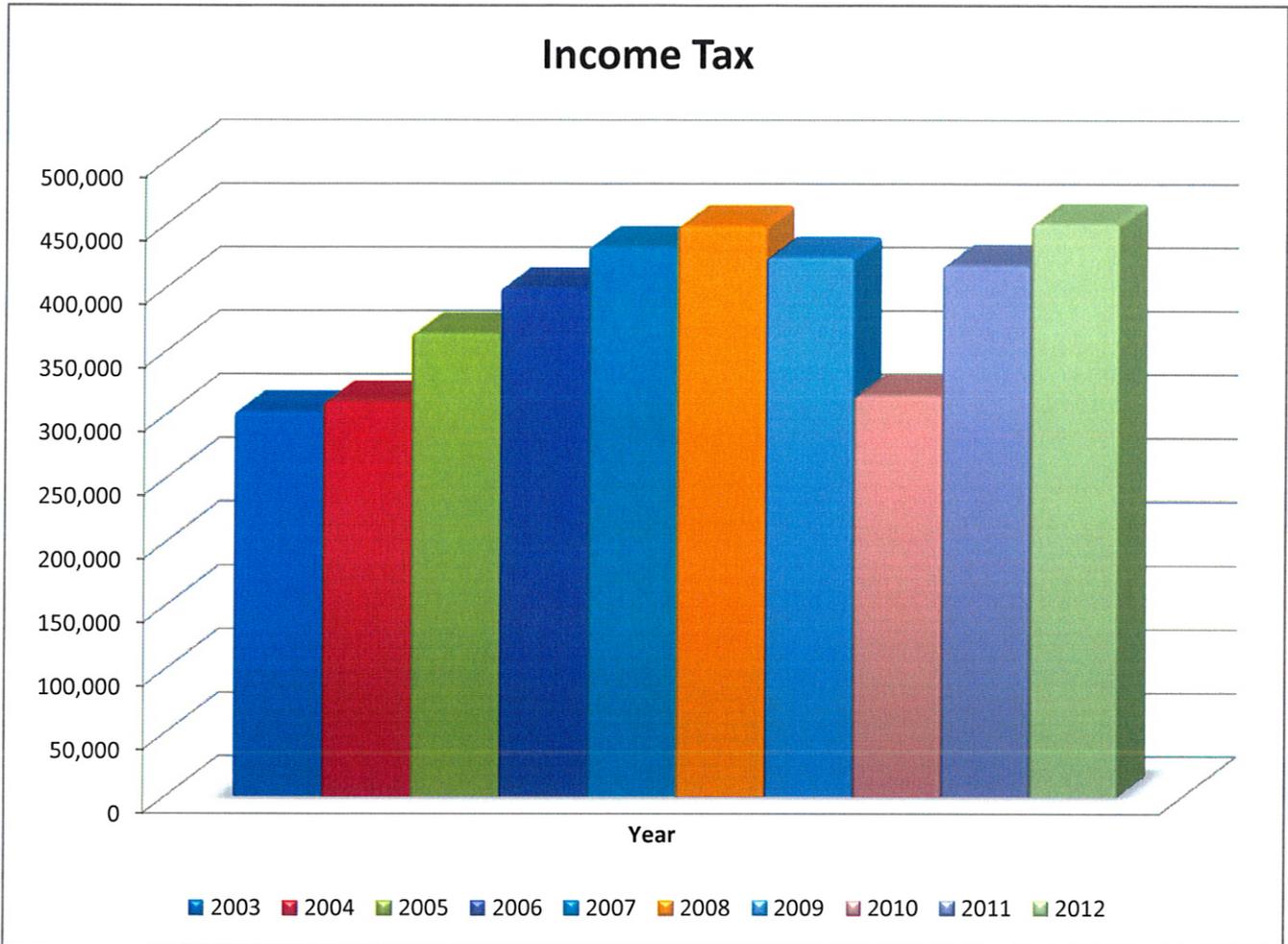
ESTIMATED FUTURE REVENUES LOST TO LOCAL GOVERNMENT

When legislation was approved to raise the income tax without providing local government with a share of the increase, there was a significant loss of revenue growth for municipalities and counties.

The IML has estimated the opportunity loss for the first four years when the Illinois income tax has been increased from 3% to 5% on individuals and 4.8% to 7% on corporations. Over the next four years the IML estimates that local governments would have received \$220 more per capita or a total of \$2.9 billion more for all municipalities and counties if the 10% local share had been retained.

Next year we forecast that \$80 per person will be distributed to municipalities. The IML has used a growth projection of 2.5% per year for the following three years to \$82, then \$84, and then \$86 per capita. If municipalities and counties had received their historic 10% local share, municipalities and counties would have received more than \$50 per person in additional revenue in the coming year and in each of the following three years.

Income Tax

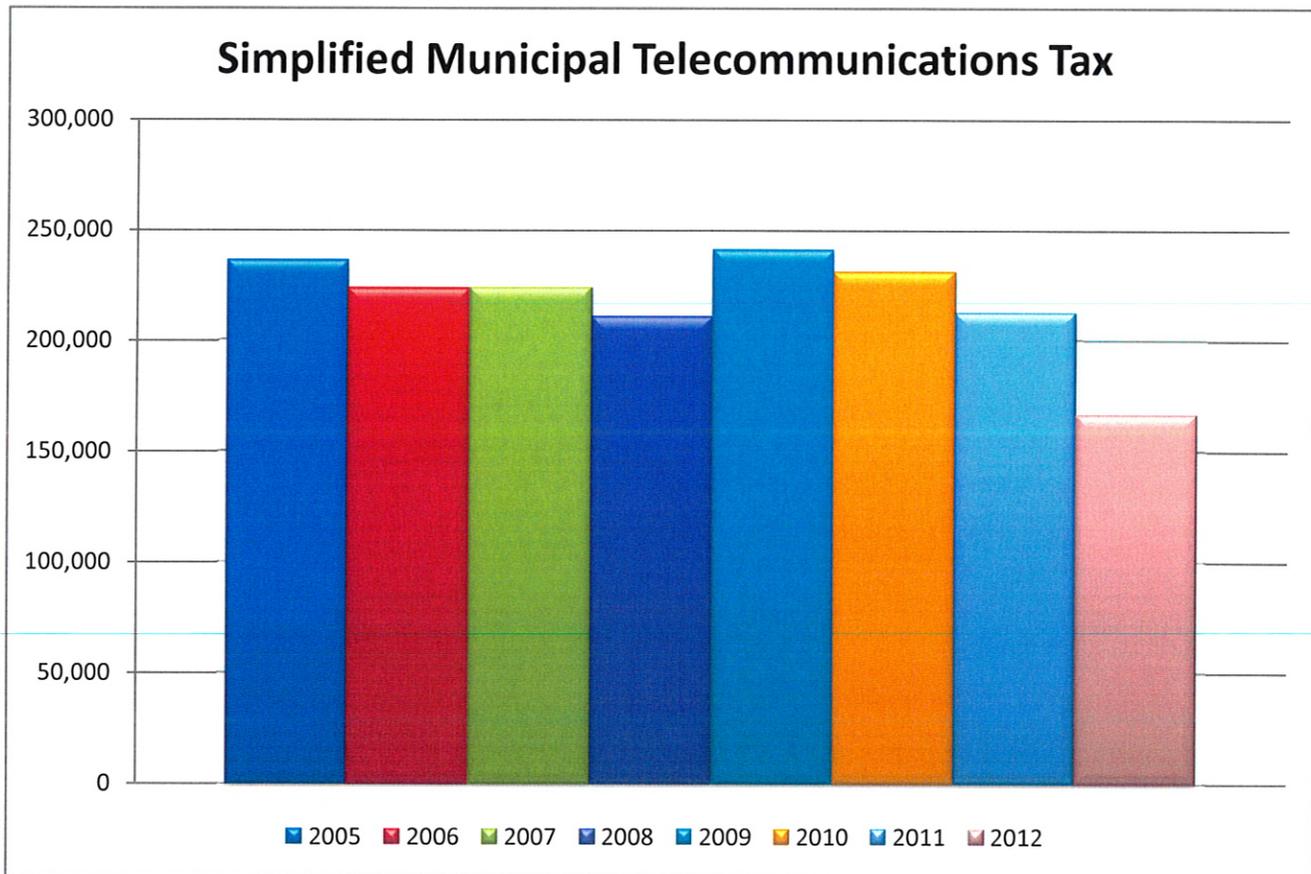


2003	302,225
2004	309,946
2005	363,943
2006	399,314
2007	431,667
2008	448,530
2009	423,573
2010	315,134
2011	417,321
2012	450,168

Simplified Municipal Telecommunications Tax

SIMPLIFIED MUNICIPAL TELECOMMUNICATIONS TAX - The Village levies a 6% (State gets 7%) tax on all telecommunications activity. Telecommunications includes messages or information transmitted through use of local, toll, and wide area telephone service, private line services, channel services, telegraph services, teletypewriter, computer exchange services, cellular mobile telecommunications service, specialized mobile radio, stationary two-way radio, paging service, or any other form of mobile and portable one-way or two-way communications, or any other transmission of messages or information by electronic or similar means, between or among points by wire, cable, fiber optics, laser, microwave, radio, satellite, or similar facilities.

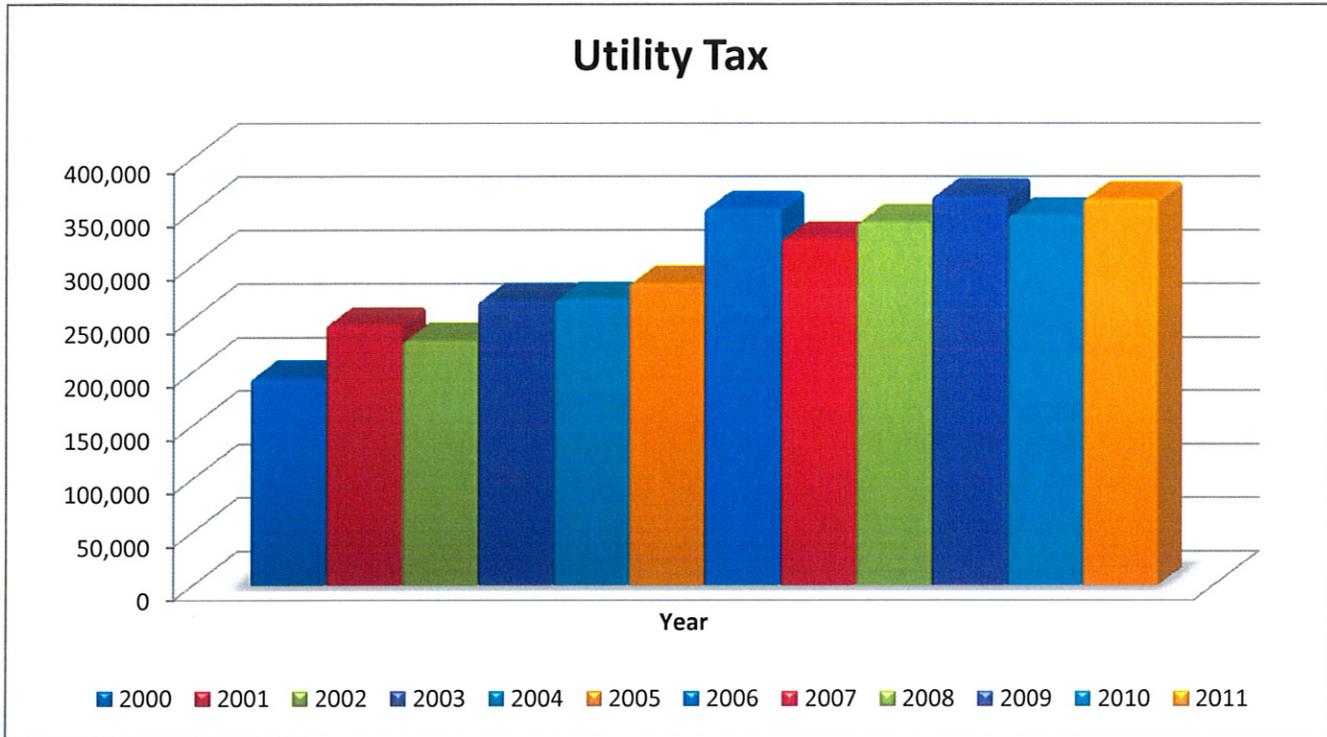
Beginning in January 2003, the State Department of Revenue began collecting this tax on behalf of all municipalities and remitting payment monthly. This has greatly simplified the process of collecting and tracking this revenue. In recent years, telecommunications tax receipts have declined because many cellular phone providers are offering free long distance services and competition has driven down the cost of service. Additionally, a new law which went into effect in January 2007 exempted DSL service from the tax. As the chart shows, telecom revenue has been relatively flat for the last few years.



2005	236,325
2006	223,770
2007	224,189
2008	210,724
2009	240,803
2010	231,103
2011	212,523
2012	166,498

UTILITY TAX

The Village levies a 5% tax on electrical and gas service. The tax is used to fund capital improvements and...

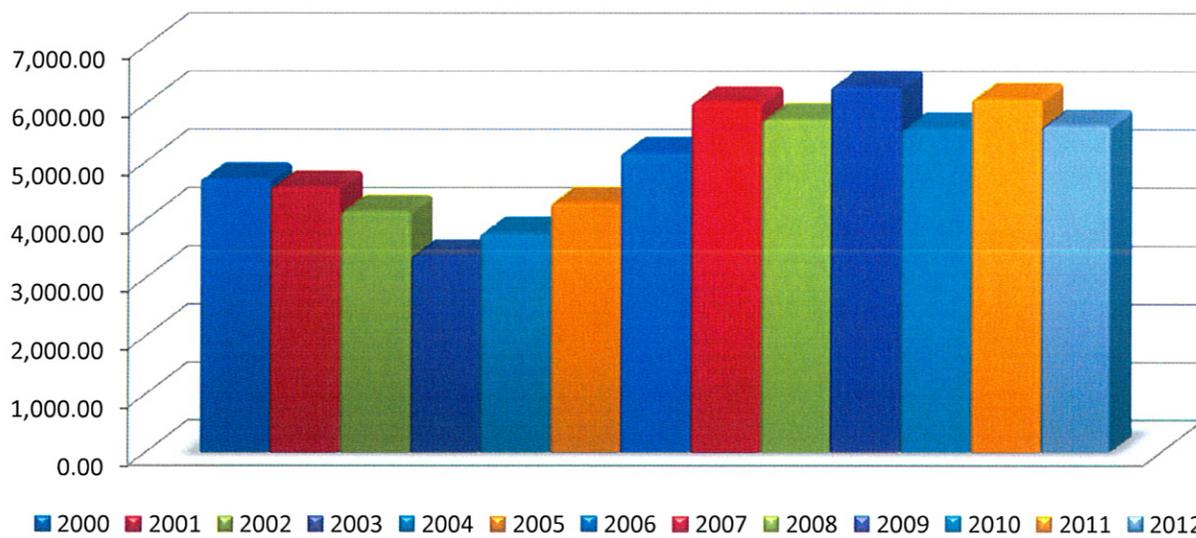


2000	194,319
2001	244,614
2002	229,641
2003	266,618
2004	268,301
2005	283,183
2006	352,626
2007	324,312
2008	339,707
2009	364,082
2010	346,425
2011	361,632
2012	346,192

INTERGOVERNMENTAL REVENUE

The Village receives Personal Property Replacement Tax (PPRT) and Local Use Tax from the State of Illinois. PPRT is a tax imposed by the General Assembly to replace revenue lost by units of local government as a result of the abolition of ad valorem personal property taxes several years ago. Local Use Tax is a tax imposed on the privilege of using, in Illinois, any item of tangible personal property (e.g. vehicles, boats, aircraft) that is purchased outside the State at retail and then registered in Illinois or is sold by a retailer outside of Illinois and then shipped to Illinois residents and businesses (e.g. office supplies, clothing, etc). The tax is collected by the State of Illinois and with a few exception, is remitted to each municipality based on population. Revenue estimates are based on projections provided by the Illinois Municipal League and the State of Illinois Department of Revenue.

Personal Property Replacement Tax



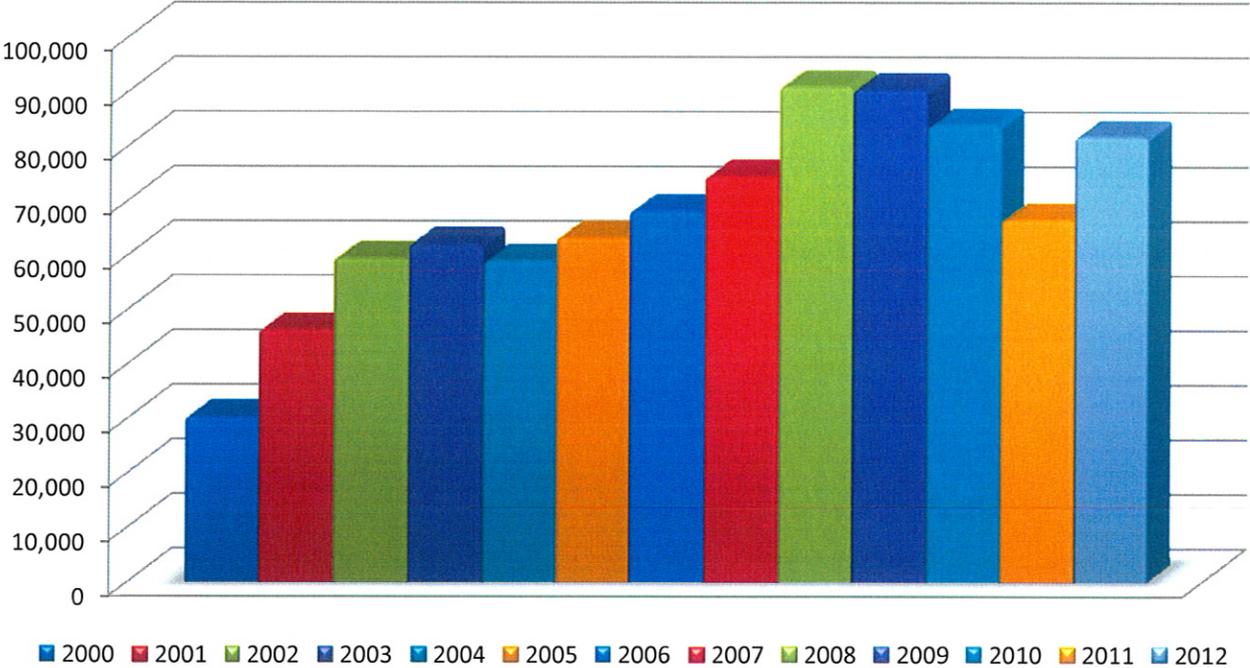
2000	4,704.82
2001	4,564.62
2002	4,149.45
2003	3,383.24
2004	3,766.83
2005	4,293.26
2006	5,150.46
2007	6,019.51
2008	5,721.32
2009	6,286.00
2010	5,565.00
2011	6,076.00
2012	5,616.00

PERMITS, LICENSES, INSPECTION FEES

This revenue source includes

licenses, building permits and business licenses.

Permits and Fees

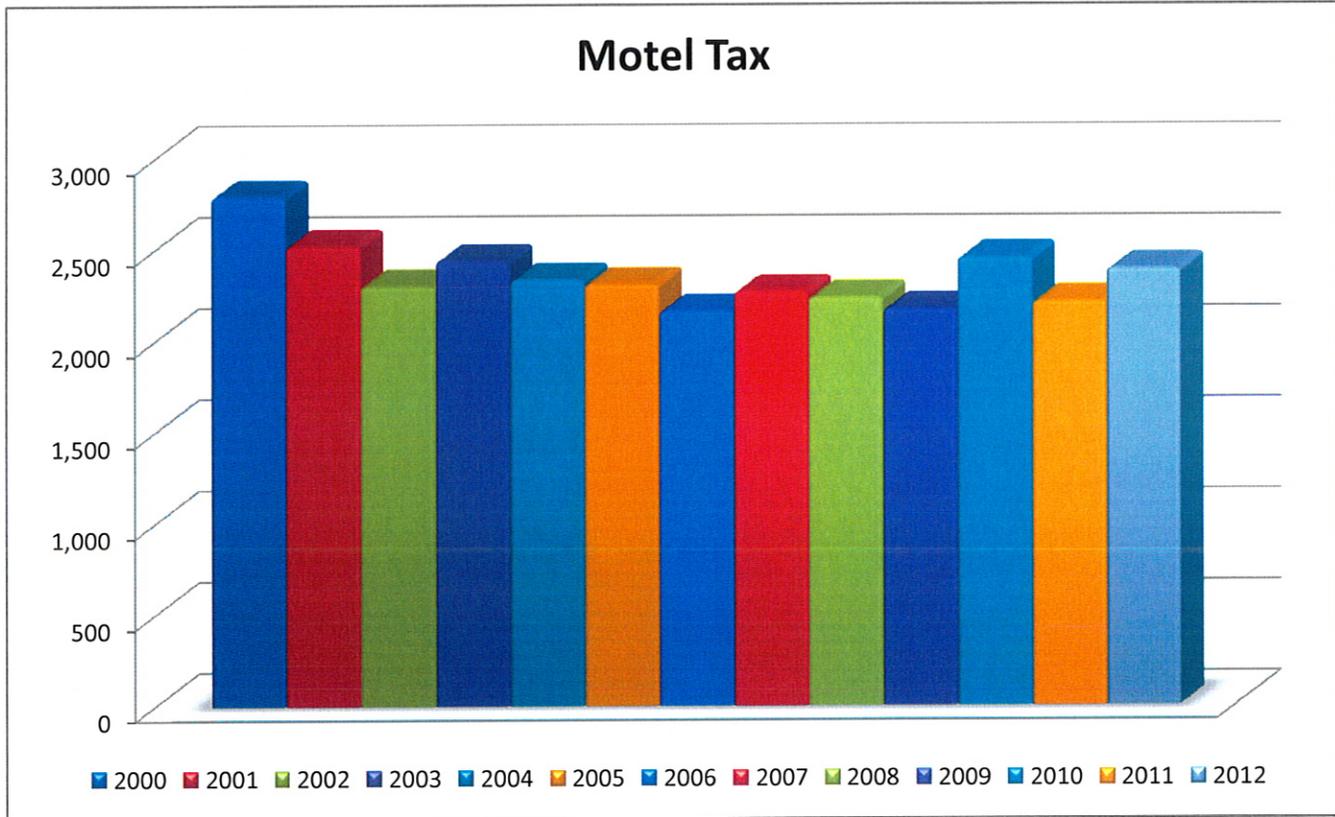


2000	30,239
2001	46,295
2002	59,397
2003	61,938
2004	58,891
2005	63,108
2006	68,009
2007	74,334
2008	90,759
2009	90,197
2010	83,748
2011	66,432
2012	81,609

HOTEL/MOTEL OPERATORS OCCUPATION TAX

The Village implemented a 5% hotel operators occupation tax on xxx xx, xxxx. The tax is imposed upon the use and privilege of renting, leasing or letting of rooms in a motel or hotel in the Village at a rate of 5% of the gross rental receipts from such rental, leasing or letting. The ultimate incidence of and liability for payment of said tax is borne by the user, lessee or tenant of the room(s).

The Village implemented a 5%



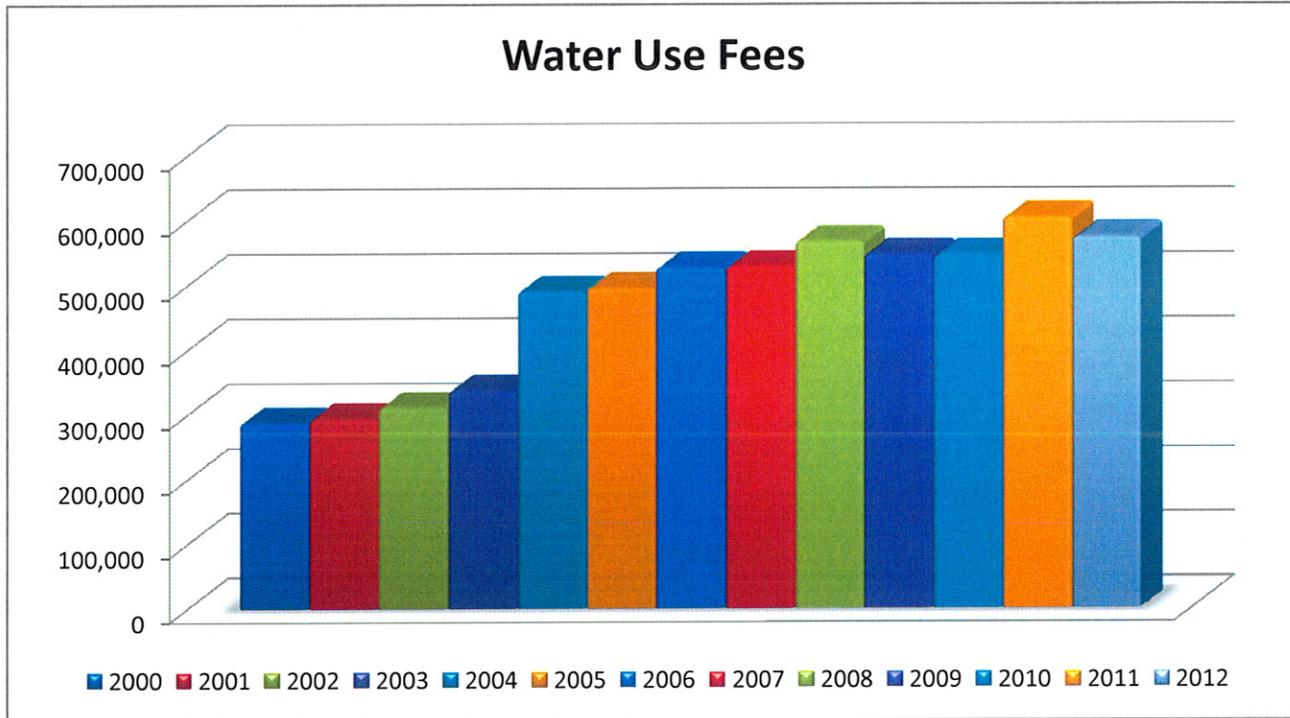
2000	2,794
2001	2,524
2002	2,303
2003	2,439
2004	2,335
2005	2,312
2006	2,163
2007	2,268
2008	2,235
2009	2,171
2010	2,452
2011	2,213
2012	2,390

INVESTMENT INCOME

The Village Treasurer is directed by State statute to invest idle funds in order to offset revenue requirements. The treasurer invests in federally insured certificates of deposit, US government agencies, and US Treasury securities.

The water fund is a proprietary fund and is responsible for the direct operation and maintenance of the water supply system. Water is produced by..

WATER USE FEES This consists of fees derived from the retail sale of water use fees, which are based on amount of water billed.



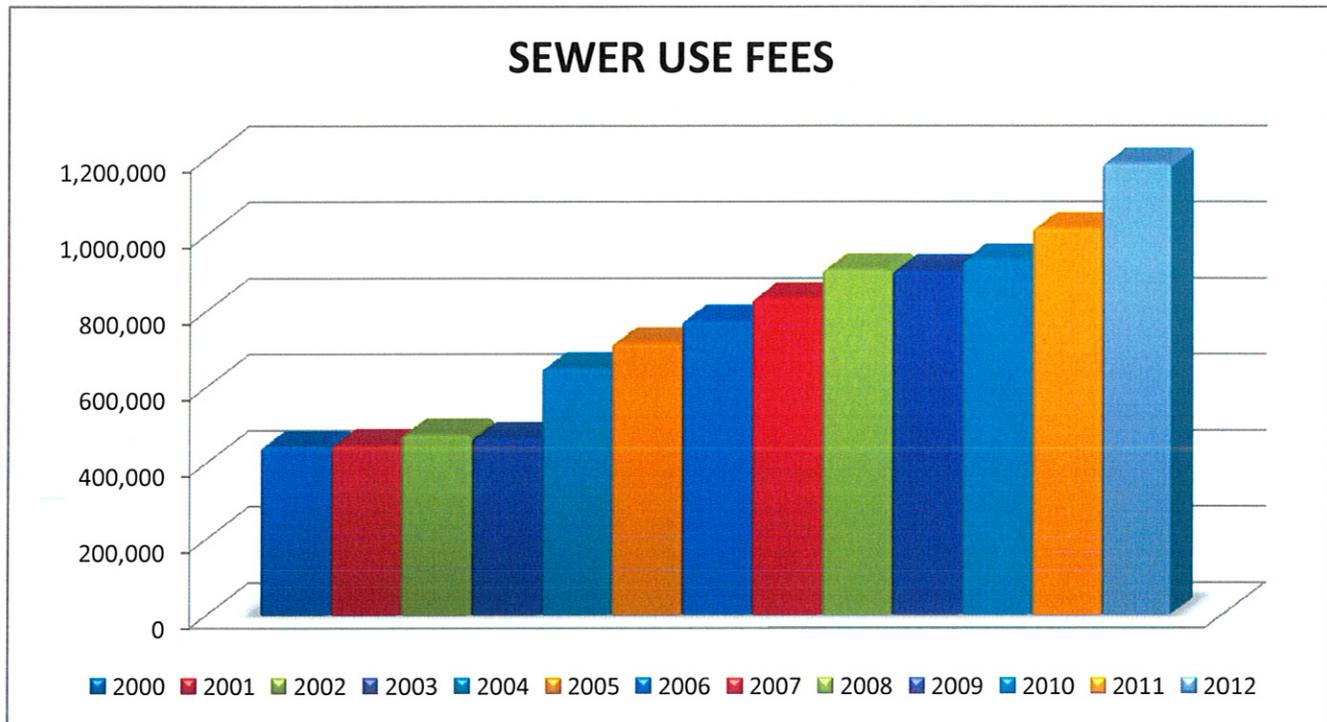
2000	288,038
2001	293,991
2002	311,712
2003	337,191
2004	489,928
2005	495,634
2006	526,639
2007	528,330
2008	566,656
2009	547,364
2010	545,811
2011	603,991
2012	573,549

SEWER FUND

The sewer fund is a proprietary fund and is responsible for the direct operation and maintenance of the wastewater treatment plan and the supply system. Sewage is treated by..

SEWER USE FEES

This consists of fees derived from the retail sale of sewer use fees, which are based on amount of water billed.



2000	440,828
2001	446,576
2002	474,348
2003	464,450
2004	647,051
2005	713,968
2006	772,110
2007	831,216
2008	906,285
2009	903,739
2010	932,190
2011	1,016,008
2012	1,184,478

MOTOR FUEL TAX FUND

This fund accounts for the intergovernmental revenue from the State's tax on motor fuel products sold at retail. This statutory formula is used which results in the distribution to local governments based on per capita. The size of the road program affects the amount of MFT used for capital improvements.

The motor fuel tax also is a source of revenue that the state shares with local governments. Intended to be used for the construction and maintenance of local roads, the state allots funds to counties, municipalities, townships and road districts. Of the funds set aside for local governments, Cook County receives 16.74%, the other 101 counties get 18.27% based on their share of motor vehicle license fee collections, municipalities get 49.10% based on their population, and townships and road districts receive 15.89% in proportion to township and road district mileage.

1 gallon @ \$4	15 Gallons	15 Gallons per week for a year
4.000	60.000	3,120.000
<u>0.190 Illinois Motor Fuel Tax (.19 cpg)</u>	<u>2.850</u>	<u>148.200</u>
3.810	57.150	2,971.800
<u>0.184 Federal Fuel Tax (.184 cpg)</u>	<u>2.760</u>	<u>143.520</u>
3.626	54.390	2,828.280
<u>0.170 State 5% Sales Tax</u>	<u>2.546</u>	<u>132.410</u>
3.456	51.844	2,695.870
<u>0.008 County .25 % Sales Tax</u>	<u>0.127</u>	<u>6.621</u>
3.448	51.716	2,689.249
<u>0.008 County Safety .25% Sales Tax</u>	<u>0.127</u>	<u>6.621</u>
3.439	51.589	2,682.629
<u>0.034 Village 1% Sales Tax</u>	<u>0.509</u>	<u>26.482</u>
3.405	51.080	2,656.147
<u>0.034 County School Facility 1% Tax</u>	<u>0.509</u>	<u>26.482</u>
3.371	50.570	2,629.665
<u>0.010 Underground Tank .3% Tax</u>	<u>0.153</u>	<u>7.945</u>
3.361	50.418	2,621.720

Summary by Fund
Transfers Included

Revenue

	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2013 Budget Proposed
01 General Fund	2,335,953	2,194,993	2,193,017	2,390,077	2,386,894	2,621,274	2,719,851
02 Water Operations & Maintenance	602,500	590,702	602,750	647,938	658,525	618,690	641,264
03 Sewer Operations & Maintenance	952,000	934,673	991,200	1,018,955	1,141,400	1,187,723	1,364,200
04 Sewer Capital Improvement	61,175	75,408	123,350	126,444	95,500	95,368	322,250
05 Water Capital Improvement	169,275	167,088	92,000	62,589	86,000	53,849	196,900
06 W/S Bond 2012AB Debt Service	217,500	217,125	235,000	234,964	234,950	234,416	108,816
07 Country Ridge 5						88	0
08 Country Ridge 4						54	0
09 Community Center	11,350	11,487	2,375	2,379	2,175	2,582	17,855
11 Recreation	187,500	176,321	193,150	185,386	185,670	183,362	185,284
12 Park	260,875	260,493	196,450	198,262	200,788	177,100	192,336
16 Motor Fuel Tax	125,500	126,229	125,100	152,081	180,932	393,212	217,771
17 IMRF	98,030	96,172	97,625	97,837	123,260	103,308	137,542
18 Police Pension	0	0	0	10,089	70	161,923	258,100
19 Social Security	90,100	89,374	97,625	86,600	94,165	83,974	157,812
22 Insurance	71,100	71,552	75,800	65,974	85,450	75,502	93,150
26 Forfeited Funds	1,588	20,786	2,050	1,458	1,550	1,663	1,525
27 Street Bond Debt Service	67,950	67,707	68,280	68,067	68,140	67,852	70,758
28 Utility Tax	350,500	348,078	346,000	362,231	355,550	346,645	345,400
29 EDP Grant/Tarp	0	0	0	0	0	0	1,614,953
30 2012 A - Construction Account	0	0	0	0	0	0	1,201,217
31 2012 B Construction	0	0	0	0	0	0	2,009,312
32 TIF 2012 Bond Debt Service	0	0	0	0	0	0	141,942
33 TIF	1,921,000	840,829	5,177,445	992,565	5,228,420	1,266,147	1,424,663
34 Capital Equip/Vehicle Replacement	151,600	133,557	75,550	66,945	74,730	80,035	1,020,405
35 Transportation Capital Improv.	933,000	848,104	650,450	542,603	331,900	375,228	668,514
36 Street Bond Construction	0	0	0	0	727,000	750,111	291,872
37 WWTP Expansion	9,110,000	113,984	304,000	318,431	12,310,000	1,258,924	1,500
38 Interceptor Sanitary Sewer	215,314	230,384	0	0	0	0	0
39 W/S Bond 2012B Debt Service	114,675	114,539	115,100	115,051	115,100	114,789	87,963
40 E-Pay	25,010	22,256	28,003	20,001	28,003	21,185	28,003
41 Caro Court						5	0
42 Conway Farm 1						295	1
43 Conway Farm 2						387	1
44 Conway Commercial						81	0
45 Wastewater Treatment Plant Exp - IEPA	0	0	0	0	12,005,000	2,856,831	8,014,520
48 Dark Fiber	0	0	0	0	0	0	338,215
46 IEPA Debt Service Account	0	0	0	0	0	0	765,100
47 Transportation Facility - Construction Account	0	0	0	0	0	0	2,304,180
Economic Development	0	0	0	0	0	0	62,000
Forfeited Funds - Federal	0	0	0	0	0	0	40,000
	18,073,495	7,751,841	11,792,320	7,766,927	36,721,172	13,132,604	27,045,175

Expense

01 General Fund	2,422,390	2,197,683	2,232,680	2,038,834	2,567,753	2,173,675	3,000,638
02 Water Operations & Maintenance	631,350	578,498	648,909	589,478	673,730	586,107	669,559
03 Sewer Operations & Maintenance	927,450	881,653	984,625	915,506	987,180	915,487	1,658,796
04 Sewer Capital Improvement	212,000	140,188	121,000	23,256	121,000	13,461	344,000
05 Water Capital Improvement	295,000	136,676	193,000	63,190	436,500	55,664	368,098
06 Water & Sewer Bond	263,000	262,467	262,817	262,817	262,615	262,615	297,905
07 Country Ridge 5						224,267	0
08 Country Ridge 4						39,650	0
09 Community Center	31,530	10,832	21,720	11,852	18,985	11,803	26,415
11 Recreation	196,945	167,136	201,080	177,205	197,450	176,999	182,022
12 Park	408,325	220,793	313,169	173,569	324,173	244,762	435,437
16 Motor Fuel Tax	250,700	261,995	130,000	65,477	150,000	120,708	421,245
17 IMRF	157,000	119,285	136,200	100,209	158,000	101,868	147,608
18 Police Pension	0	0	0	0	150,000	1,660	424,000
19 Social Security	99,200	85,691	103,600	82,404	114,500	89,471	141,680
22 Insurance	87,900	69,153	95,000	72,164	98,050	77,436	104,200
26 Forfeited Funds	1,550	2,662	20,000	6,727	13,000	3,249	12,900
27 Bond Issue	68,405	68,405	68,951	68,951	68,952	68,952	63,654
28 Utility Tax	439,590	434,861	342,625	341,523	361,472	361,471	364,417
29 EDP Grant/Tarp	0	0	0	0	0	0	1,545,653
30 2012 A - Construction Account	0	0	0	0	0	0	1,201,217
31 2012 B Construction	0	0	0	0	0	0	2,009,312
32 TIF 2012 Bond Debt Service	0	0	0	0	0	0	53,229
33 TIF	1,991,000	968,396	5,065,000	932,430	4,996,700	1,062,887	1,359,268
34 Capital Equip/Vehicle Replacement	173,500	126,207	75,450	81,032	105,450	102,147	1,102,087
35 Transportation Capital Improv.	1,560,000	1,001,133	905,900	731,030	661,500	292,138	917,054
36 Street Improvement Bond Issue	0	0	0	0	727,150	4,260	1,023,222
37 WWTP Expansion	5,110,000	382,111	300,000	454,224	5,402,000	320,946	50,000
38 Interceptor Sanitary Sewer	260,757	274,234	0	0	0	0	0
39 Water/Sewer Bond	137,675	137,889	135,000	134,964	131,800	131,764	172,861
40 E-Pay	25,000	22,255	28,003	20,000	28,003	21,184	28,000
41 Caro Court						3,562	0
42 Conway Farm 1						231,837	5,826
43 Conway Farm 2						228,923	51,927
44 Conway Commercial						63,272	0
45 Wastewater Treatment Plant Exp - IEPA	0	0	0	0	5,108,713	2,849,322	8,013,520
48 Dark Fiber	0	0	0	0	0	0	338,115
46 IEPA Debt Service Account	0	0	0	0	0	0	0
47 Transportation Facility - Construction Account	0	0	0	0	0	0	2,304,180
Economic Development	0	0	0	0	0	0	50,400
Forfeited Funds - Federal	0	0	0	0	0	0	40,000
	15,750,267	8,550,203	12,384,729	7,346,842	23,864,676	10,841,548	28,928,445
Revenue Over (Under) Expense	2,323,228	(798,362)	(592,409)	420,085	12,856,496	2,291,056	(1,883,270)

Summary by Fund
Transfers Not Included

Revenue

	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2013 Budget Proposed
01 General Fund	1,980,953	1,839,993	1,968,017	2,165,077	2,146,894	2,381,274	2,376,991
02 Water Operations & Maintenance	602,500	590,702	602,750	647,938	658,525	618,690	641,264
03 Sewer Operations & Maintenance	952,000	934,673	991,200	1,018,955	1,141,400	1,187,723	1,364,200
04 Sewer Capital Improvement	61,175	75,408	73,350	76,444	45,500	45,368	47,250
05 Water Capital Improvement	49,275	47,088	67,000	37,589	61,000	28,849	59,400
06 Water & Sewer Bond	1,500	1,125	1,000	964	950	416	200
07 Country Ridge 5						88	0
08 Country Ridge 4						0	0
09 Community Center	6,600	6,737	2,375	2,379	2,175	2,582	9,855
11 Recreation	173,500	159,909	179,150	171,386	171,670	169,362	171,284
12 Park	160,875	160,493	191,550	194,566	195,378	172,374	185,879
16 Motor Fuel Tax	125,500	126,229	125,100	152,081	180,932	393,212	217,771
17 IMRF	73,400	73,402	97,625	97,837	103,260	103,308	87,542
18 Police Pension	0	0	0	-10,000	0	161,923	258,100
19 Social Security	74,200	74,174	97,625	86,600	84,165	83,974	79,212
22 Insurance	61,100	61,552	65,800	65,974	75,450	75,502	73,150
26 Forfeited Funds	1,588	20,786	2,050	1,458	1,550	1,663	1,525
27 Bond Issue	67,950	67,707	68,280	68,067	68,140	67,852	70,758
28 Utility Tax	350,500	348,078	346,000	362,231	355,550	346,645	345,400
29 EDP Grant/Tarp	0	0	0	0	0	0	1,614,953
30 2012 A - Construction Account	0	0	0	0	0	0	1,201,217
31 2012 B Construction	0	0	0	0	0	0	2,009,312
32 TIF 2012 Bond Debt Service	0	0	0	0	0	0	141,942
33 TIF	1,921,000	840,829	5,177,445	992,565	5,228,420	1,266,147	1,424,663
34 Capital Equip/Vehicle Replacement	12,600	4,557	9,550	945	8,730	14,035	903,905
35 Transportation Capital Improv.	733,000	648,104	600,450	492,603	231,900	275,228	536,514
36 Street Improvement Bond Issue	0	0	0	0	727,000	750,111	291,872
37 WWTP Expansion	9,010,000	13,984	4,000	5,981	12,010,000	958,924	1,500
38 Interceptor Sanitary Sewer	215,314	215,384	0	0	0	0	0
39 Water/Sewer Bond	675	539	500	451	500	189	100
40 E-Pay	25,010	22,256	28,003	20,001	28,003	21,185	28,003
41 Caro Court						5	0
42 Conway Farm 1						295	1
43 Conway Farm 2						387	1
44 Conway Commercial						81	0
45 Wastewater Treatment Plant Exp - IEPA	0	0	0	0	12,005,000	2,856,831	8,014,520
48 Dark Fiber	0	0	0	0	0	0	338,215
46 IEPA Debt Service Account	0	0	0	0	0	0	765,100
47 Transportation Facility - Construction Account	0	0	0	0	0	0	2,304,180
Economic Development	0	0	0	0	0	0	62,000
Forfeited Funds - Federal	0	0	0	0	0	0	40,000
Total Revenue	16,660,215	6,333,709	10,698,820	6,652,092	23,527,092	9,127,393	14,143,764

Expense

01 General Fund	2,068,640	1,853,933	2,098,680	1,914,834	2,373,753	2,009,675	2,526,038
02 Water Operations & Maintenance	363,200	310,498	443,909	384,478	468,730	381,107	445,425
03 Sewer Operations & Maintenance	405,070	360,403	466,025	396,906	468,580	396,887	502,951
04 Sewer Capital Improvement	212,000	140,188	71,000	-26,744	71,000	-36,539	69,000
05 Water Capital Improvement	295,000	136,676	193,000	63,190	436,500	55,664	368,098
06 Water & Sewer Bond	263,000	262,467	262,817	262,817	262,615	262,615	297,905
07 Country Ridge 5						224,267	0
08 Country Ridge 4						39,650	0
09 Community Center	31,530	10,832	21,720	11,852	18,985	11,803	26,415
11 Recreation	194,945	165,136	199,080	175,205	195,450	174,999	179,522
12 Park	406,325	218,793	306,269	167,873	316,763	238,036	425,980
16 Motor Fuel Tax	250,700	261,995	130,000	65,477	150,000	120,708	421,245
17 IMRF	157,000	119,285	136,200	100,209	158,000	101,868	147,608
18 Police Pension	0	0	0	0	150,000	1,660	424,000
19 Social Security	99,200	85,691	103,600	82,404	114,500	89,471	141,680
22 Insurance	87,900	69,153	95,000	72,164	98,050	77,436	104,200
26 Forfeited Funds	1,550	2,662	20,000	6,727	13,000	3,249	12,900
27 Bond Issue	68,405	68,405	68,951	68,951	68,952	68,952	63,654
28 Utility Tax	54,590	49,861	55,625	54,523	54,472	54,471	54,417
29 EDP Grant/Tarp	0	0	0	0	0	0	1,545,653
30 2012 A - Construction Account	0	0	0	0	0	0	1,201,217
31 2012 B Construction	0	0	0	0	0	0	2,009,312
32 TIF 2012 Bond Debt Service	0	0	0	0	0	0	53,229
33 TIF	1,991,000	968,396	5,065,000	932,430	4,996,700	1,062,887	1,359,268
34 Capital Equip/Vehicle Replacement	173,500	126,207	75,450	81,032	105,450	102,147	1,102,087
35 Transportation Capital Improv.	1,560,000	1,001,133	905,900	731,030	661,500	292,138	917,054
36 Street Improvement Bond Issue	0	0	0	0	727,150	4,260	1,023,222
37 WWTP Expansion	5,110,000	382,111	300,000	454,224	5,402,000	320,946	50,000
38 Interceptor Sanitary Sewer	260,757	274,234	0	0	0	0	0
39 Water/Sewer Bond	137,675	137,889	135,000	134,964	131,800	131,764	172,861
40 E-Pay	25,000	22,255	28,003	20,000	28,003	21,184	28,000
41 Caro Court						3,562	0
42 Conway Farm 1						231,837	5,826
43 Conway Farm 2						228,923	51,927
44 Conway Commercial						63,272	0
45 Wastewater Treatment Plant Exp - IEPA	0	0	0	0	5,108,713	2,849,322	8,013,520
48 Dark Fiber	0	0	0	0	0	0	338,115
46 IEPA Debt Service Account	0	0	0	0	0	0	0
47 Transportation Facility - Construction Account	0	0	0	0	0	0	2,304,180
Economic Development	0	0	0	0	0	0	50,400
Forfeited Funds - Federal	0	0	0	0	0	0	40,000
Total Expense	14,216,987	7,028,203	11,181,229	6,154,546	17,471,953	6,738,900	15,730,694
Revenue Over (Under) Expense	2,443,228	(694,494)	(482,409)	497,546	6,055,139	2,388,493	(1,586,930)

Transfers

	Revenue	Expense
Utility Tax to General Corporate	215,000	215,000
W/WW to General Corporate	0	0
General Corporate to CC	8,000	8,000
General Corporate to Recreation	14,000	14,000
General Corporate to Capital Imp	132,000	132,000
General Corporate to CR/VRF	90,000	90,000
General Corporate to IMRF	50,000	50,000
General Corporate to Insurance	20,000	20,000
General Corporate to Police Pension	120,000	120,000
General Corporate to Economic Development	50,000	50,000
General Corporate to Transportation Facility	32,000	32,000
General Corporate to Social Security	78,600	78,600
IMRF to General Corporate	90,325	90,325
IMRF to General Corporate	10,755	10,755
IMRF to Park	8,975	8,975
IMRF to Recreation	6,553	6,553
SS to GF	94,551	94,551
SS to Comm Center	635	635
SS to Park	6,457	6,457
SS to Rec	4,581	4,581
W/WW to IMRF	0	0
W/WW to VR/CE	6,000	6,000
WOM to Debt Retirement	108,616	83,634
WOM to Capital Improvement	137,500	137,500
WWOM to Debt Retirement	87,863	112,845
WWOM to WWTPE	765,000	765,000
WWOM to Sewer Capital Improvement	275,000	275,000
TIF to 2012 AB TIF Debt Service	33,036	85,144
TIF to 2012 AB TIF Debt Service	52,108	
TIF to GF	127,860	127,860
TIF to Dark Fiber	34,944	34,944
2012 A Construction Acct to Debt Service		20,658
2012 B Construction Acct to Debt Service		36,040
Bond Proceeds to 2012 AB TIF Debt Service	56,698	
Capital Improvement to Street Construction	291,722	291,722
Utility Tax to VR/CE	15,000	15,000
Utility Tax to Parks	80,000	80,000
Recreation to VR/CE	2,500	2,500
Parks to VR/CE	3,000	3,000
	<u>3,109,279</u>	<u>3,109,279</u>

Fund Balances

General Fund

Fund # 01

Beginning Balance 05/01/2011	861,056
Revenue - 2012	2,622,158
Expense - 2012	<u>2,173,675</u>
Ending Balance 04/30/2012	1,309,539
Beginning Balance 05/01/2012	1,309,539
Revenue - 2013	2,719,851
Expense - 2013	<u>3,000,638</u>
Ending Balance 04/30/2013	1,028,752

Community Center Fund

Fund # 09

Beginning Balance 05/01/2011	18,872
Revenue - 2012	2,582
Expense - 2012	<u>11,803</u>
Ending Balance 04/30/2012	9,651
Beginning Balance 05/01/2012	9,651
Revenue - 2013	17,855
Expense - 2013	<u>26,415</u>
Ending Balance 04/30/2013	1,091

IMRF Fund

Fund # 17

Beginning Balance 05/01/2011	34,953
Revenue - 2012	103,308
Expense - 2012	<u>101,868</u>
Ending Balance 04/30/2012	36,393
Beginning Balance 05/01/2012	36,393
Revenue - 2013	137,542
Expense - 2013	<u>147,608</u>
Ending Balance 04/30/2013	26,327

Police Pension

Fund # 18

Beginning Balance 05/01/2011	30,089
Revenue - 2012	161,923
Expense - 2012	<u>1,660</u>
Ending Balance 04/30/2012	190,352
Beginning Balance 05/01/2012	190,352
Revenue - 2013	258,100
Expense - 2013	<u>424,000</u>
Ending Balance 04/30/2013	24,452

Economic Development

Fund #

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	62,000
Expense - 2013	50,400
Ending Balance 04/30/2013	<u>11,600</u>

Social Security Fund

Fund # 19

Beginning Balance 05/01/2011	21,306
Revenue - 2012	83,974
Expense - 2012	89,471
Ending Balance 04/30/2012	<u>15,809</u>

Beginning Balance 05/01/2012	15,809
Revenue - 2013	157,812
Expense - 2013	141,680
Ending Balance 04/30/2013	<u>31,941</u>

Insurance Fund

Fund # 22

Beginning Balance 05/01/2011	13,030
Revenue - 2012	75,502
Expense - 2012	77,436
Ending Balance 04/30/2012	<u>11,096</u>

Beginning Balance 05/01/2012	11,096
Revenue - 2013	93,150
Expense - 2013	104,200
Ending Balance 04/30/2013	<u>46</u>

Forfeited Funds Fund - State

Fund # 26

Beginning Balance 05/01/2011	12,967
Revenue - 2012	1,663
Expense - 2012	3,249
Ending Balance 04/30/2012	<u>11,381</u>

Beginning Balance 05/01/2012	11,381
Revenue - 2013	1,525
Expense - 2013	12,900
Ending Balance 04/30/2013	<u>6</u>

Forfeited Funds Fund - Federal
Fund #

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>
Beginning Balance 05/01/2012	0
Revenue - 2013	40,000
Expense - 2013	40,000
Ending Balance 04/30/2013	<u>0</u>

Bond Issue Fund
Fund # 27

Beginning Balance 05/01/2011	15,872
Revenue - 2012	67,852
Expense - 2012	68,952
Ending Balance 04/30/2012	<u>14,772</u>
Beginning Balance 05/01/2012	14,772
Revenue - 2013	70,758
Expense - 2013	63,654
Ending Balance 04/30/2013	<u>21,876</u>

Utility Tax Fund
Fund # 28

Beginning Balance 05/01/2011	64,681
Revenue - 2012	346,645
Expense - 2012	361,471
Ending Balance 04/30/2012	<u>49,855</u>
Beginning Balance 05/01/2012	49,855
Revenue - 2013	345,400
Expense - 2013	364,417
Ending Balance 04/30/2013	<u>30,838</u>

TIF Fund
Fund # 33

Beginning Balance 05/01/2011	161,140
Revenue - 2012	1,266,147
Expense - 2012	1,062,887
Ending Balance 04/30/2012	<u>364,400</u>
Beginning Balance 05/01/2012	364,400
Revenue - 2013	1,424,663
Expense - 2013	1,359,268
Ending Balance 04/30/2013	<u>429,795</u>

Capital Equipment/Vehicle Replacement Fund
Fund # 34

Beginning Balance 05/01/2011	194,794
Revenue - 2012	80,035
Expense - 2012	<u>102,147</u>
Ending Balance 04/30/2012	172,682

Beginning Balance 05/01/2012	172,682
Revenue - 2013	1,020,405
Expense - 2013	<u>1,102,087</u>
Ending Balance 04/30/2013	91,000

E-Pay Fund

Fund # 40

Beginning Balance 05/01/2011	9
Revenue - 2012	21,185
Expense - 2012	<u>21,184</u>
Ending Balance 04/30/2012	10

Beginning Balance 05/01/2012	10
Revenue - 2013	28,003
Expense - 2013	<u>28,000</u>
Ending Balance 04/30/2013	13

Transportation System Capital Improvements Fund
Fund # 35

Beginning Balance 05/01/2011	679,623
Revenue - 2012	375,228
Expense - 2012	<u>292,138</u>
Ending Balance 04/30/2012	762,713

Beginning Balance 05/01/2012	762,713
Revenue - 2013	668,514
Expense - 2013	<u>917,054</u>
Ending Balance 04/30/2013	514,173

Motor Fuel Tax Fund

Fund # 16

Beginning Balance 05/01/2011	270,799
Revenue - 2012	393,212
Expense - 2012	<u>120,708</u>
Ending Balance 04/30/2012	543,303

Beginning Balance 05/01/2012	543,303
Revenue - 2013	217,771
Expense - 2013	<u>421,245</u>
Ending Balance 04/30/2013	339,829

Water Operation & Maintenance Fund
Fund # 02

Beginning Balance 05/01/2011	154,787
Revenue - 2012	659,087
Expense - 2012	<u>586,107</u>
Ending Balance 04/30/2012	227,767

Beginning Balance 05/01/2012	227,767
Revenue - 2013	641,264
Expense - 2013	<u>669,559</u>
Ending Balance 04/30/2013	199,472

Water Capital Improvement Fund
Fund # 05

Beginning Balance 05/01/2011	390,485
Revenue - 2012	53,849
Expense - 2012	<u>55,664</u>
Ending Balance 04/30/2012	388,670

Beginning Balance 05/01/2012	388,670
Revenue - 2013	196,900
Expense - 2013	<u>368,098</u>
Ending Balance 04/30/2013	217,472

Water/Sewer Bond Fund
Fund # 06

Beginning Balance 05/01/2011	287,788
Revenue - 2012	234,416
Expense - 2012	<u>262,615</u>
Ending Balance 04/30/2012	259,589

Beginning Balance 05/01/2012	259,589
Revenue - 2013	108,816
Expense - 2013	<u>297,905</u>
Ending Balance 04/30/2013	70,500

Sewer Operation & Maintenance Fund
Fund # 03

Beginning Balance 05/01/2011	217,418
Revenue - 2012	1,187,723
Expense - 2012	<u>977,279</u>
Ending Balance 04/30/2012	427,862

Beginning Balance 05/01/2012	427,862
Revenue - 2013	1,364,200
Expense - 2013	<u>1,658,796</u>
Ending Balance 04/30/2013	133,266

Sewer Capital Improvement Fund
Fund # 04

Beginning Balance 05/01/2011	235,795
Revenue - 2012	95,368
Expense - 2012	<u>13,461</u>
Ending Balance 04/30/2012	317,702
Beginning Balance 05/01/2012	317,702
Revenue - 2013	322,250
Expense - 2013	<u>344,000</u>
Ending Balance 04/30/2013	295,952

Wastewater Treatment Plant Expansion Fund - Reserve
Fund # 37

Beginning Balance 05/01/2011	699,160
Revenue - 2012	1,258,924
Expense - 2012	<u>320,946</u>
Ending Balance 04/30/2012	1,637,138
Beginning Balance 05/01/2012	1,637,138
Revenue - 2013	1,500
Expense - 2013	<u>50,000</u>
Ending Balance 04/30/2013	1,588,638

Wastewater Treatment Plant Expansion Fund - IEPA
Fund # 45

Beginning Balance 05/01/2011	0
Revenue - 2012	2,856,831
Expense - 2012	<u>2,849,322</u>
Ending Balance 04/30/2012	7,509
Beginning Balance 05/01/2012	7,509
Revenue - 2013	8,014,520
Expense - 2013	<u>8,013,520</u>
Ending Balance 04/30/2013	8,509

Wastewater Treatment Plant Expansion Fund - IEPA Debt Service
Fund # 46

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	<u>0</u>
Ending Balance 04/30/2012	0
Beginning Balance 05/01/2012	0
Revenue - 2013	765,100
Expense - 2013	<u>0</u>
Ending Balance 04/30/2013	765,100

Interceptor Sanitary Sewer Fund

Fund # 38

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	0
Expense - 2013	0
Ending Balance 04/30/2013	<u>0</u>

Water/Sewer Bond Fund - 2012 B

Fund # 39

Beginning Balance 05/01/2011	138,561
Revenue - 2012	114,789
Expense - 2012	131,764
Ending Balance 04/30/2012	<u>121,586</u>

Beginning Balance 05/01/2012	121,586
Revenue - 2013	87,963
Expense - 2013	172,861
Ending Balance 04/30/2013	<u>36,688</u>

Recreation Fund

Fund # 11

Beginning Balance 05/01/2011	87,450
Revenue - 2012	183,362
Expense - 2012	176,999
Ending Balance 04/30/2012	<u>93,813</u>

Beginning Balance 05/01/2012	93,813
Revenue - 2013	185,284
Expense - 2013	182,022
Ending Balance 04/30/2013	<u>97,075</u>

Park Fund

Fund # 12

Beginning Balance 05/01/2011	473,111
Revenue - 2012	177,100
Expense - 2012	244,762
Ending Balance 04/30/2012	<u>405,449</u>

Beginning Balance 05/01/2012	405,449
Revenue - 2013	192,336
Expense - 2013	435,437
Ending Balance 04/30/2013	<u>162,348</u>

Country Ridge 5

Fund # 07

Beginning Balance 05/01/2011	224,179
Revenue - 2012	88
Expense - 2012	224,267
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	0
Expense - 2013	0
Ending Balance 04/30/2013	<u>0</u>

Country Ridge 4

Fund # 08

Beginning Balance 05/01/2011	39,596
Revenue - 2012	54
Expense - 2012	39,650
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	0
Expense - 2013	0
Ending Balance 04/30/2013	<u>0</u>

Caro Court

Fund # 41

Beginning Balance 05/01/2011	3,557
Revenue - 2012	5
Expense - 2012	3,562
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	0
Expense - 2013	0
Ending Balance 04/30/2013	<u>0</u>

Conway Farm 1

Fund # 42

Beginning Balance 05/01/2011	237,368
Revenue - 2012	295
Expense - 2012	231,837
Ending Balance 04/30/2012	<u>5,826</u>

Beginning Balance 05/01/2012	5,826
Revenue - 2013	1
Expense - 2013	5,826
Ending Balance 04/30/2013	<u>1</u>

Conway Farm 2

Fund # 43

Beginning Balance 05/01/2011	280,462
Revenue - 2012	387
Expense - 2012	<u>228,923</u>
Ending Balance 04/30/2012	51,926

Beginning Balance 05/01/2012	51,926
Revenue - 2013	1
Expense - 2013	<u>51,927</u>
Ending Balance 04/30/2013	0

Conway Commercial

Fund # 44

Beginning Balance 05/01/2011	63,208
Revenue - 2012	81
Expense - 2012	<u>63,272</u>
Ending Balance 04/30/2012	18

Beginning Balance 05/01/2012	18
Revenue - 2013	0
Expense - 2013	<u>0</u>
Ending Balance 04/30/2013	18

Street Improvement Construction-Franklin & Eastwood

Fund # 36

Beginning Balance 05/01/2011	0
Revenue - 2012	750,111
Expense - 2012	<u>4,260</u>
Ending Balance 04/30/2012	745,851

Beginning Balance 05/01/2012	745,851
Revenue - 2013	291,872
Expense - 2013	<u>1,023,222</u>
Ending Balance 04/30/2013	14,501

Dark Fiber

Fund # 48

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	<u>0</u>
Ending Balance 04/30/2012	0

Beginning Balance 05/01/2012	0
Revenue - 2013	338,215
Expense - 2013	<u>338,115</u>
Ending Balance 04/30/2013	100

EDP/TARP

Fund # 29

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	1,614,953
Expense - 2013	1,545,653
Ending Balance 04/30/2013	<u>69,300</u>

2012 A - Construction Account

Fund # 30

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	1,201,217
Expense - 2013	1,201,217
Ending Balance 04/30/2013	<u>0</u>

2012 AB Street Construction

Fund # 31

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	2,009,312
Expense - 2013	2,009,312
Ending Balance 04/30/2013	<u>0</u>

2012 AB TIF Debt

Fund # 32

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	141,942
Expense - 2013	53,229
Ending Balance 04/30/2013	<u>88,713</u>

Transportation Facility - Construction Account
Fund # 47

Beginning Balance 05/01/2011	0
Revenue - 2012	0
Expense - 2012	0
Ending Balance 04/30/2012	<u>0</u>

Beginning Balance 05/01/2012	0
Revenue - 2013	2,304,180
Expense - 2013	2,304,180
Ending Balance 04/30/2013	<u>0</u>

Fund Balance Contingency

Policy: General Operating Funds, Special Revenue Funds and Enterprise Funds require a fund balance of no less than 10% of expenditures excluding transfers and one-time expenditures

	Adjusted Fund Expenditures	10% as required by policy	4-month reserve balance	Projected ending fund balance 4-30-13	Surplus compared to 10% Policy	Surplus compared to 4-month reserve
General Fund	2,513,538	251,354	837,846	1,028,752	777,398	190,906
Water O & M	440,425	44,043	146,808	199,472	155,429	52,663
Sewer O & M	494,951	49,495	164,984	133,266	83,771	(31,717)
Park	143,187	14,319	47,729	162,348	148,029	114,619
Recreation	175,522	17,552	58,507	97,075	79,523	38,568
Motor Fuel	421,245	42,125	140,415	339,829	297,705	199,414
Economic Dev	32,400	3,240	10,800	11,600	8,360	800
Comm Center	12,415	1,242	4,138	1,091	(151)	(3,047)

Note: Capital Improvement, TIF and Vehicle Replacement funds are excluded from the chart due to the nature of one-time expenditures

	Fund Balance 5-01-12	Projected Fund Balance 4-30-13	Fund Balance Increase (Decrease)
General Fund	1,309,539	1,028,752	(280,787)
Water O & M	227,767	199,472	(28,295)
Sewer O & M	427,862	133,266	(294,596)
Park	405,449	162,348	(243,101)
Recreation	93,813	97,075	3,262
Motor Fuel	543,303	339,829	(203,474)
Economic Dev	0	11,600	11,600
Comm Center	9,651	1,091	(8,560)

FY 2013 BUDGET WORKSHEET ADMINISTRATION

General Corporate Revenue

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
01	00	4050	City Court	8,000	7,600	7,500	8,759	8,000	10,810	Fees received from violations	9,000
01	00	4100	Municipal Sales Tax	640,000	601,365	600,000	678,012	675,000	642,061	Sales Tax Collected	650,000
01	0	4150	Use Tax						103,900	Use Tax Collected	110,000
01	00	4200	Economic Development Fundraising			5,000		5,000	0	Funds generated through fundraising efforts	0
01	00	4202	Enhance Mahomet Fundraising			5,000	4,675	5,000	1,219	Fundraising efforts	0
01	00	4206	Real Estate Tax	440,000	464,094	460,950	462,312	483,415	483,790	Real Estate Taxes	458,100
01	00	4207	RET-Audit	8,200	8,727	8,975	9,034	9,400	9,531	Real Estate Taxes	11,400
01	00	4208	RET-PD	151,000	159,357	159,950	160,377	165,500	165,676	Real Estate Taxes	166,950
01	00	4209	RET-PRET-S/A	49,000	49,456	48,200	48,291	49,700	64,953	Real Estate Taxes	47,810
01	00	4210	RET-Road Bridge	73,850	71,859	79,050	74,689	75,600	79,168	Real Estate Taxes	81,800
01	00	4211	RET-Public Benefit	0	0	0	0	0	0	Real Estate Taxes	0
01	00	4212	RET-ESDA	1,211	1,185	1,120	1,115	1,200	1,294	Real Estate Taxes	1,300
01	00	4300	Income Tax	438,900	315,134	262,870	417,321	300,000	450,168	Estimation-depends on state distribution	500,000
01	00	4350	Grant-Safe Route to School	24,562	0	24,562	0	24,562	11,166	Grant applied for SRTS	8,000
01	00	4400	Interest Income	9,750	2,698	3,000	6,602	5,000	2,295	Interest earned on GC	2,000
01	00	4415	Liquor License Fee	21,530	26,807	25,000	25,790	25,000	23,627	Based upon number of businesses selling alcohol	25,000
01	00	4425	Motel Tax	2,200	2,452	2,000	2,213	2,000	2,390	5% tax on local motel receipts	0
01	00	4450	Parking Fines	250	120	0	0	0	0	Combined with Police Fines	0
01	00	4500	Permits, Licenses, Fees	80,000	83,748	75,000	66,432	75,000	81,609	Building permits, cable fees, AmerenIP fees	80,000
01	00	4550	Police Fines	16,000	21,326	15,000	25,696	21,000	26,558	Fines Collected	23,000
			Property Sold						32,340		0
01	00	4600	Replacement Tax	5,500	5,565	5,000	6,076	5,500	5,616	Revenues received from the state	5,000
01	00	4700	Misc. Income	11,000	18,500	17,850	1,063	13,000	8,879		2,000
01	00	4750	Reimbursemet from IRS				5,225	4,300	4,352		0
01	00	4900	Transfer from Utility Tax	270,000	270,000	200,000	200,000	215,000	215,000	Transfer received to help fund the police department	215,000
01	00	4901	Transfer - W/WW	60,000	60,000	0	0	0	0	To help cover administrative cost	0
01	00	4917	Transfer - from IMRF			90,410	89,987	112,612	89,342		90,325
01	00	4919	Transfer - from SS			71,580	71,408	81,105	78,957		94,551
01	0		Transfer from SLEP						1,572		10,755
01	00	4933	Transfer - TIF	25,000	25,000	25,000	25,000	25,000	25,000	Re-payment to general corp from TIF funds	127,860
Total Revenue				2,335,953	2,194,993	2,193,017	2,390,077	2,386,894	2,621,274		2,719,851

Expense											
01	00	7801	Transfer to Community Center	4,750	4,750	0	0	0	0	support of Community Center	8,000
01	00	7803	Transfer to Recreation	14,000	14,000	14,000	14,000	14,000	14,000	support of Recreation	14,000
01	00	7804	Transfer to Capital Improvement	200,000	200,000	50,000	50,000	100,000	100,000	provide support for TCI projects	132,000
01	00	7805	Transfer to Police Pension	20,000	20,000	10,000	10,000			funding for police pension	
01	00	7806	Transfer to CR/VRF	100,000	90,000	50,000	50,000	50,000	50,000	funding for vehicles and equipment	90,000
01	00	7817	Transfer to IMRF	5,000	5,000	0		20,000		additional funding to support IMRF	50,000
01	00	7819	Transfer to SS					10,000		additional funding to support SS	78,600
01	00	7822	Transfer to Insurance	10,000	10,000	10,000	0	10,000	0	additional funding to support insurance	20,000
			Transfer to Trans Facility Construction								32,000
01	0	7825	Transfer to Economic Development							Funding to support EDC	50,000
01	00	7809	Contingency		0		0		0	Contingency	
Total Expense				353,750	343,750	134,000	124,000	204,000	164,000		474,600
Revenue Over (Under) Expens				1,982,203	1,851,243	2,059,017	2,266,077	2,182,894	2,457,274		2,245,251

Administration

Expense											
01	30	7011	Wages	255,000	225,919	155,300	149,568	202,631	193,592	Full-time administration staff	232,692
01	30	7012	Overtime	7,500	4,764	7,500	2,679	7,500	2,774	Overtime	7,500
01	30	7015	Temp/Part-time	3,500			121	150	5,617		7,950
01	30	7019	Wages-Elected	30,000	28,700	30,000	29,250	30,000	30,200	Wages for Village Brd (includes Pres)	30,500
01	30	7021	IMRF			16,530	14,672	23,200	20,807	Retirement	27,670
01	30	7022	Fica/Medicare			14,350	13,887	16,075	17,236	Fica/Medicare	21,316
01	30	7071	Health/Life Insurance	37,000	28,301	24,500	24,260	34,000	23,128	Health and life insurance for full time employees	27,225
01	30	7075	Building Maintenance	24,750	8,861	20,200	10,977	42,000	33,742	Janitorial, cleaning supplies and new carpet	22,000
01	30	7110	Audit Fees	12,500	7,800	12,500	9,050	15,000	9,300	annual cost for village audit	16,000
01	30	7115	Board Expenses	2,800	1,417	4,500	1,842	4,500	2,307	Name plates, awards, conferences, employee Christmas Party	4,500
01	30	7120	Board Membership, Fees, Sub	1,200	698	1,200	573	1,200	1,259	Clerk & IML membership	1,500
01	30	7126	Admin,Sub,Pub,Membership	2,500	1,246	2,500	1,494	2,500	1,018		2,500

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
01	30	7128	Ordinance Codification	25,000		7,000	8,493	7,000	250		7,000
01	30	7130	Computer Support	6,000	6,373	8,000	7,925	8,000	6,737	Membership to Locis \$4,000 adl funds for computer problems	10,000
01	30	7135	Conference/Travel-Admin	4,350	4,861	4,350	5,971	4,350	4,699		6,000
01	30	7137	Contracted Services	15,600	16,530	13,000	13,628	37,000	15,964	GIS fees \$8,913, CCRP fees \$4,000	16,000
01	30	7140	Disposal Service	600	444		0	0	0	Garbage service for Admin building	0
01	30	7142	Engineering	10,000	11,689	8,000	8,197	8,000	8,769	Engineering services	10,000
01	30	7201	Equipment New	6,000	2,010	5,650	7	5,650	667	computer, monitor, printer repl	10,000
01	30	7211	Equipment Maint & Repair	5,000	4,852	5,000	4,814	5,000	5,692	copier contract, phone contract,	5,000
01	30	7212	Financial Adv Serv	1,000	540		0	0	0		0
01	30	7314	Legal Fees	55,000	48,458	60,000	58,463	60,000	68,893	Legal consulting for administration	70,000
01	30	7322	Office Supplies	8,000	8,852	7,000	5,416	7,000	8,072	paper, pens, printer cartridges, fax cartridges, tapes misc	7,000
01	30	7330	Informational Brochures			2,000	949	2,000			
01	30	7341	Postage	3,400	1,361	3,000	994	3,000	1,322	mailing for administrative materials/brochure information	3,000
01	30	7345	Property demolition	30,000			0	0	0		0
01	30	7350	Publishing	750	403	1,050	667	1,050	556	publishing for service related to adm	1,050
01	30	7355	Recruitment/Hiring	500	10	500	74	400	0	Ads for hiring, travel	400
01	30	7371	Schools/Training/Travel	6,000	3,031	4,000	1,297	4,000	2,835	IML Conference \$500.00 Treasurer's Inst. \$500 Treasurer conference \$500.00 misc meeting and travel	4,000
01	30	7376	Tax Rebates-Taxes	4,000	1,471	3,000	1,482	2,000	1,579	Rebates on general corporate taxes to specific people	2,000
01	30	7391	Utilities	12,000	10,075	12,000	10,050	12,000	9,878	gas, phone, media com internet	12,000
01	30	7451	Vehicle Fuel				78	100	162		150
01	30		Vehicle Maintenance								3,000
01	30	7501	Miscellaneous	2,400	1,055	2,000	3,020	2,000	2,542	flowers, plaques, awards, etc	2,000
Total Expense				572,350	429,721	434,630	389,898	547,306	479,593		569,953

Economic Development

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
01	50	4200	ED Fundraising								
01	50	4202	Enhance Mahomet Fundraising								
01	50	4990	Transfer from GC								
Total Revenue											0
Expense											
01	50	7050	Contracted Employee	15,000	23,000	0	0	0	0		0
01	50	7120	Membership	5,445	5,568	6,000	6,012	6,000	5,919	membership to CCED and Mahomet Chamber of Commerce	
01	50	7135	Christmas Decorations	3,000	3,802	3,000	935	3,000	2,136	Village's portion for C'mas decs	
01	50	7137	Contracted Services					5,000	0		
01	50	7330	Marketing/Promotions	2,000	150	5,045	603	5,045	7,308	Informational booklet for the public	
01	50	7501	Improvements	5,000	2,033	15,000	3,178	15,000	5,950	Street scapes, beautification project	
01	50	7810	Tourism	10,000	6,050	6,400	3,515	6,400	3,675	music festival, brochures, web page,	
Total Expense				40,445	40,603	35,445	14,243	40,445	24,988		0
Revenue Over (Under) Expens				-40,445	-40,603	-35,445	-14,243	-40,445	-24,988		0

Community Center

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
09	00	4400	Interest Income	150	102	75	96	75	37	Interest accrued on fund balance	20
09	00	4500	Rental Fees	1,700	1,885	1,700	1,700	1,500	1,950	Rentals for the community center	1,200
09	00	4750	Township Contribution	4,750	4,750	0	0	0	0	Contribution in support of comm ctr	8,000
09	00	4850	Village Contribution	4,750	4,750	0	0	0	0	Contribution in support of comm ctr	8,000
09	00	4919	Transfer from SS			600	583	600	595	Fica/Mdcr	635
Total Revenue				11,350	11,487	2,375	2,379	2,175	2,582		17,855
Expense											
09	00	7011	Wages	7,530	7,502	7,620	7,615	7,885	7,881	Wage for 1 part-time employee	8,280
09	00	7022	Fica/Mdcr			600	583	600	603		635
09	00	7080	Building Maintenance	20,000	326	10,000	814	7,000	872	Parking lot	14,000
09	00	7321	Supplies - General	500	247	500	350	500	290	cleaning supplies	500
09	00	7391	Utilities	3,500	2,757	3,000	2,478	3,000	2,157	electric, gas and water charges for operations of the CC	3,000
09	00	7501	Misc				12		0		
Total Expense				31,530	10,832	21,720	11,852	18,985	11,803		26,415
Revenue Over (Under) Expens				-20,180	655	-19,345	-9,473	-16,810	-9,221		-8,560

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
IMRF											
Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
17	00	4206	Real Estate Tax	73,000	73,160	97,400	97,587	103,000	103,195	Real Estate tax levy to support retirement fund	87,392
17	00	4400	Interest Income	400	242	225	250	260	113	Interest earned on cash balance	150
17	00	4900	Trans from W/WW	19,630	17,770	0	0	0	0	Transfer to support retirement for W/WW	0
17	00	4901	Trans from GC	5,000	5,000	0	0	20,000	0	Transfer to support retirement for GC	50,000
Total Revenue				98,030	96,172	97,625	97,837	123,260	103,308		137,542
Expense											
17	00	7500	IMRF Contribution	157,000	119,285	136,200	100,209	158,000	101,868	Funding contribution for retirement	31,000
										Transfer from GF	90,325
										Transfer from GF	10,755
										Transfer from Park	8,975
										Transfer from Rec	6,553
Total Expense				157,000	119,285	136,200	100,209	158,000	101,868		147,608
Revenue Over (Under) Expens				-58,970	-23,113	-38,575	-2,372	-34,740	1,440		-10,066

Social Security

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
19	00	4206	Real Estate Tax	74,000	74,022	97,400	86,434	84,015	83,897	Real Estate tax levy to support social security fund	79,112
19	00	4400	Interest Income	200	152	225	166	150	77	Interest earned on cash balance	100
19	00	4900	Trans from GF	15,900	15,200		0	10,000	0	Transfer to support retirement for W/WW	78,600
Total Revenue				90,100	89,374	97,625	86,600	94,165	83,974		157,812
Expense											
19	00	7500	Social Security Contribution	99,200	85,691	103,600	82,404	114,500	89,471	Funding contibution for FICA	35,456
										Transfer to GF	94,551
										Transfer to Com Ctr	635
										Transfer to Park	6,457
										Transfer to Rec	4,581
Total Expense				99,200	85,691	103,600	82,404	114,500	89,471		141,680
Revenue Over (Under) Expens				-9,100	3,683	-5,975	4,196	-20,335	-5,497		16,132

Insurance

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
22	00	4206	Real Estate Tax	61,000	61,415	65,700	65,801	75,300	75,425	Real estate tax for insurance	73,050
22	00	4400	Interest Income	100	137	100	173	150	77	Interest earned on cash balance	100
22	00	4900	Trans from GC	10,000	10,000	10,000	0	10,000	0	To help support the insurance fund	20,000
Total Revenue				71,100	71,552	75,800	65,974	85,450	75,502		93,150
Expense											
22	00	7300	Unemployment Insurance	5,000	0	10,100	0	10,000	0	Pay umemployment for employee	10,000
22	00	7301	Insurance - General	82,400	69,153	84,400	72,164	87,550	77,436	Covers all equipment, vehicles, property, workers' comp, liability	93,700
22	00	7302	Judgement	500	0	500	0	500	0		500
Total Expense				87,900	69,153	95,000	72,164	98,050	77,436		104,200
Revenue Over (Under) Expens				-16,800	2,399	-19,200	-6,190	-12,600	-1,934		-11,050

Forfeited Funds - State

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
26	00	4400	Interest Income	88	29	50	58	50	26		25
26	00	4700	Misc. Income	1,500	20,757	2,000	1,400	1,500	1,637	Money collected from DUI's or drug fines	1,500
Total Revenue				1,588	20,786	2,050	1,458	1,550	1,663		1,525
Expense											

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
26	00	7900	Purchases	1,550	2,662	20,000	6,727	13,000	3,249	Misc Purchases	12,900
Total Expense				1,550	2,662	20,000	6,727	13,000	3,249		12,900
Revenue Over (Under) Expens				38	18,124	-17,950	-5,269	-11,450	-1,586		-11,375

Forfeited Funds - Federal

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
	00	4400	Interest Income								
	00	4700	Misc. Income							Money collected from DUI's or drug fines	40,000
							0		0		
Total Revenue				0	0	0	0	0	0		40,000
Expense											
	00	7900	Purchases							Misc Purchases	40,000
Total Expense				0	0	0	0	0	0		40,000
Revenue Over (Under) Expens				0	0	0	0	0	0		0

Bond Issue

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
27	00	4206	Real Estate Tax	67,700	67,557	68,130	67,920	68,000	67,777	Real estate collected is based upon bond payment	70,683
27	00	4400	Interest Income	250	150	150	147	140	75	Interest accrual on cash	75
Total Revenue				67,950	67,707	68,280	68,067	68,140	67,852		70,758
Expense											
27	00	7900	Bond Pay't - Int	6,905	6,905	4,951	4,951	2,652	2,652	Bond interest payment for Divison/Main Street imp.	10,654
27	00	7950	Bond Pay't - Prin	61,500	61,500	64,000	64,000	66,300	66,300	Bond principal payment for Divison/Main Street imp.	53,000
Total Expense				68,405	68,405	68,951	68,951	68,952	68,952		63,654
Revenue Over (Under) Expens				-455	-698	-671	-884	-812	-1,100		7,104

Utility Tax

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
28	00	4400	Interest Income	500	1,653	1,000	599	550	453	Interest accrual on cash	400
28	00	4820	Utility Tax	350,000	346,425	345,000	361,632	355,000	346,192	Revenues received from utility tax collections	345,000
Total Revenue				350,500	348,078	346,000	362,231	355,550	346,645		345,400
Expense											
28	00	7800	Transfer to General Corp	270,000	270,000	200,000	200,000	215,000	215,000	Transfer to help support the police department expenses	215,000
28	00	7806	Transfer to CRF/VRF	15,000	15,000	12,000	12,000	12,000	12,000		15,000
28	00	7812	Transfer to Parks	100,000	100,000	75,000	75,000	80,000	80,000	Transfer to parks	80,000
28	00	7900	Interest Payment	10,485	5,759	9,425	8,326	6,080	6,079	Bond Interest payment for remodel of police station	3,727
28	00	7950	Bond Payment-Principal	44,105	44,102	46,200	46,197	48,392	48,392	Bond principal payment for remodel of police station	50,690
Total Expense				439,590	434,861	342,625	341,523	361,472	361,471		364,417
Revenue Over (Under) Expens				-89,090	-86,783	3,375	20,708	-5,922	-14,826		-19,017

Economic Development

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2010 Budget	2013 Budget Proposed
Revenue											
	00	4200	ED Fundraising								5,000
	00	4202	Enhance Mahomet Fundraising								5,000
	00	4425	Motel Tax								2,000
	00	4900	Transfer from General Fund								50,000

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
			Total Revenue	0	0	0	0	0	0		62,000
Expense											
	00	7120	Membership								11,000
	00	7135	Christmas Decorations								3,000
		7137	Contracted Services								10,000
	00	7330	Marketing/Promotions								5,000
	00	7501	Community Enhancements								15,000
	00	7810	Tourism								6,400
			Total Expense	0	0	0	0	0	0		50,400
			Revenue Over (Under) Expens	0	0	0	0	0	0		11,600

Tax Increment Financing

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
33	00	4206	Real Estate Tax	940,000	839,970	976,625	991,613	1,227,600	1,265,264	Real Estate distribution from County	1,325,143
33	00	4400	Interest Income	1,000	859	820	952	820	883	Interest accrued on cash	820
			EDP Reimbursement-Design Eng								98,700
33	00	4640	Bond Issue	980,000		4,200,000		4,000,000			
			Total Revenue	1,921,000	840,829	5,177,445	992,565	5,228,420	1,266,147		1,424,663
Expense											
33	00	7120	Construction	950,000	472	4,119,000	136,749	4,000,000	346	Infrastructures for SmithBrooke Park	0
33	00	7142	Engineering	65,000	100,217	10,000	18,806	10,000	143,814	Foth Design for water/sewer/150	0
33	00	7212	Financial Advisory Service	20,000	6,035	20,000	540	20,000	4,750	Financial Advisory and Management Services	10,000
33	00	7222	Disbursements	750,000	654,897	880,000	735,897	920,700	881,466	Disbursements to taxing bodies	1,053,320
33	00	7225	Intersection Cons	175,000	175,000	0	0	0	0	Intersection at 150/Churchill	0
33	00	7314	Legal	5,000	6,775	10,000	15,255	20,000	7,062	Legal issues related to TIF district	20,000
33	00	7501	Misc	1,000	0	1,000	11	1,000	95	Booklets, materials related to TIF district	10,000
33	00	7350	Publications				172		354		500
			Churchill Road ROW								17,500
33	00	7901	Transfer to Gen Corp	25,000	25,000	25,000	25,000	25,000	25,000	To pay back General orp.	127,860
			Transfer to Debt Service								85,144
33	00		Transfer to Dark Fiber								34,944
			Total Expense	1,991,000	968,396	5,065,000	932,430	4,996,700	1,062,887		1,359,268
			Revenue Over (Under) Expens	-70,000	-127,567	112,445	60,135	231,720	203,260		65,395

Capital Equipment/Vehicle Replacement

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
34	00	4400	Interest Income	600	1,331	600	760	600	302	Interest	200
34	00	4650	Vehicle Sales	12,000	0	8,500	0	8,000	12,898	Misc Sales	10,000
34	00		Bond/Lease Proceeds for Equipment								893,605
34	00	4700	Misc		3,226	450	185	130	835	special revenue for police vehicles	100
34	00	4900	Transfer from Utility Tax	15,000	15,000	12,000	12,000	12,000	12,000	To help fund the purchase of a squad car	15,000
34	00	4901	Transfer from General Corp	100,000	90,000	50,000	50,000	50,000	50,000	To help fund the Transportation Items	90,000
34	00	4902	Transfer from Water	10,000	10,000	0	0	0	0	Water department equipment and vehicles	3,000
34	00	4903	Transfer from Wastewater	10,000	10,000	0	0	0	0	Wastewater department equipment and vehicles	3,000
34	00	4905	Transfer from Recreation	2,000	2,000	2,000	2,000	2,000	2,000	Recreation department equipment and vehicles	2,500
34	00	4906	Transfer from Parks	2,000	2,000	2,000	2,000	2,000	2,000	Park department equipment and vehicles	3,000
			Total Revenue	151,600	133,557	75,550	66,945	74,730.00	80,035		1,020,405.00
Expense											
34	00	7313	Vehicle Purchase	95,000	80,288	55,000	55,000	85,000	82,147	Peterbilt truck payment Vehicle Purchase/Lease Vehicle Bond/Lease Payment W/S Truck	26,361 893,605 62,000 25,139
											1,007,105
34	00	7314	Legal	500	450	450	438	450		Legal	2,500
34	00	7315	Capital Equipment Purchase	78,000	45,469	20,000	25,594	20,000	20,000	Toro Payment Vactor Copier - Admin	19,556 36,926 10,000

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
										Technology - Admin	15,000
										Radios - Police	11,000
										Total Capital Equipment	92,482
			Total Expense	173,500	126,207	75,450	81,032	105,450	102,147		1,102,087.00
			Revenue Over (Under) Expens	-21,900	7,350	100	-14,087	-30,720	-22,112		-81,682.00

E-Pay

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
40	00	4350	Payments for Billing	25,000	22,255	28,000	20,000	28,000	21,184	Payments for water/wastewater bills	28,000
40	00	4400	Interest Income	10	1	3	1	3	1	Interest earned on cash	3
			Total Revenue	25,010	22,256	28,003	20,001	28,003	21,185		28,003
Expense											
40	00	7900	Disbursement to WOM/WWOM	25,000	22,255	28,003	20,000	28,003	21,184	Monies deposited into water/wastewater funds for billing	28,000
			Total Disbursement to WOM/WWOM								
			Total Expense	25,000	22,255	28,003	20,000	28,003	21,184		28,000
			Revenue Over (Under) Expens	10	1	0	1	0	1		3

FY 2013 BUDGET WORKSHEET POLICE DEPARTMENT/ESDA

Police Department

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
01	10	7011	Wages	428,300	432,468	449,000	446,739	484,600	472,654	490,977	
										Total Wages	490,977
01	10	7012	Overtime	22,000	28,692	28,000	32,653	28,000	22,215	40,000	
										Total Overtime	40,000
01	10	7016	Part Time	12,000	7,926	-	0	-	0	0	
										Total Part Time	0
01	10	7021	IMRF			50,100	48,577	56,500	39,556	Expensing through each department	5,756
										Total IMRF	10,723
01	10	7022	Fica/Medicare			36,500	35,467	39,200	37,621	Expensing through each department	39,702
										Total Fica/Medicare	39,702
01	10	7024	Police Pension							Police Pension	120,000
										Total Police Pension	120,000
01	10	7060	Animal Control	1,400	1,259	1,400	894	1,200	554	1,200	
										Total Animal Control	1,200
01	10	7071	Health/Life Insurance	80,200	71,837	84,000	82,775	95,250	64,558	68,715	
										Total Health/Life Insurance	68,715
01	10	7075	Building Maintenance	12,000	15,644	17,500	17,702	31,000	17,952	16,000	
										Roof Repair	5,000
										Mold Remediation	10,000
										Total Building Maintenance	31,000
01	10	7090	City Court	6,500	2,340	4,000	4,322	4,500	4,823	4,500	
										Total City Court	4,500
01	10	7201	Equipment - New	14,000	7,796	17,500	6,521	12,500	12,071	12,500	
										Total Equipment - New	12,500
01	10	7211	Equipment Maint & Repair	3,500	3,835	3,600	13,508	4,000	7,568	4,000	
										Total Equip Maint & Repair	4,000
01	10	7314	Legal Fees	25,000	33,503	5,000	394	2,000	1,760	20,000	
										Total Legal Fees (added cost for contract)	20,000
01	10	7315	Computer Upgrade							5,200	
										Total Computer Upgrade	5,200
01	10	7321	Gen/Office Supplies	5,500	5,897	5,000	5,229	5,000	5,289	5,000	
										Total Gen/Office Supplies	5,000
01	10	7330	Computer Lic/Support	11,000	10,544	12,000	10,320	12,000	12,005	12,000	
										Total Computer Lic/Support	12,000
01	10	7331	METCAD	17,600	17,550	22,400	22,366	22,400	17,738	24,400	
										Total METCAD	24,400
01	10	7355	Recruitment/Hiring	-	0	-	0	500	476	500	
										Total Recruitment/Hiring	500
01	10		Safe Routes to School	24,560	0	24,560	0	24,560	11,186	8,000	
										Total Safe Routes to School	8,000
01	10	7371	Schools/Training/Travel	6,000	8,536	7,400	5,152	7,000	6,882	7,000	
										Total Schools/Training/Trvl	7,000
01	10	7391	Utilities	16,390	18,135	16,500	17,405	19,800	16,597	19,800	
										Total Utilities	19,800
01	10	7401	Uniforms	6,000	6,328	5,500	7,547	6,000	7,587	6,000	
										Total Uniforms	6,000
01	10	7451	Vehicle Fuel	18,000	16,641	18,000	19,200	19,000	25,690	26,250	
										Total Vehicle Fuel (Increase due to cost of gasoline)	26,250
01	10	7454	Vehicle Maint	6,000	4,700	5,500	5,850	5,500	8,907	8,000	
										Total Vehicle Maintenance	8,000
01	10	7501	Miscellaneous	2,000	1,613	1,000	1,826	2,000	1,035	2,000	
										Total Miscellaneous	2,000
Total Expense				717,950	695,244	814,460	784,447	882,510	794,724		973,223

ESDA

Expense

01	60	7075	Building Maintenance	800	0	-	15	0	0		0	
										Total Building Maintenance	0	0
01	60	7100	Director Stipend	750	750	750	750	750	750		750	750
										Total Director Stipend	750	750
01	60	7201	New Equipment	3,000	160	3,000	3,941	3,000	2,397		3,000	3,000
										Total New Equipment	3,000	3,000
01	60	7211	Equipment Maint. & Repair	5,000	3,060	5,000	50	2,000	211		2,000	2,000
										Total Equipment Maint & Repair	2,000	2,000
01	60	7321	Supplies - General	250	7	250	0	250	0		250	250
										Total Supplies - General	250	250
01	60	7371	Schools & Training	500	0	500	0	500	0	Training	500	500
										Total Schools & Training	500	500
01	60	7391	Utilities	7,500	8,104	7,500	5,692	5,200	2,857	Utilities	5,200	5,200
										Total Utilities	5,200	5,200
01	60	7451	Vehicle Fuel	100	57	100	109	200	79		200	200
										Total Vehicle Fuel	200	200
01	60	7454	Vehicle Maintenance	1,600	1,656	1,600	4,815	2,500	4,011	Vehicle Maintenance	2,500	2,500
										Total Vehicle Maintenance	2,500	2,500
01	60	7501	Misc		125				43	Miscellaneous	0	0
										Total Miscellaneous	0	0
			Total Expense	19,500	13,919	18,700	15,372	14,400	10,349			14,400

Police Pension

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
18	00	4206	Real Estate Tax					0	0		104,550
18	00	4095	Employee Contributions						12,051		33,400
18	00	4400	Interest Income				89	70	61		150
18	00	4800	IMRF Contribution - Police						149,811		
18	00	4900	Trans from General Corp				10,000	0			120,000
			Total Revenue	-	0	-	10,089	70	161,923		258,100
Expense											
18	00	7500	Police Pension					150,000			
			Prof Services								15,000
			Travel								5,000
			Training								2,000
			Membership								2,000
			Investment Purchase								400,000
18	00		Legal						1,660		
			Total Expense	0	0	0	0	150,000	1,660		424,000
			Revenue Over (Under) E	0	0	0	10,089	(149,930)	160,263		(165,900)

FY 2013 BUDGET WORKSHEET TRANSPORTATION/MFT

Transportation

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
01	20	7011	Wages	167,000	167,000	132,800	157,111	167,900	175,297	Wages for regular employees	239,717
											Total Wages
											239,717
01	20	7012	Overtime	7,000	7,000	7,000	14,824	10,000	3,122	Snow and ice removal, emergency call outs	10,000
											Total Overtime
											10,000
01	20	7015	Temporary	16,000	16,000	25,000	18,037	25,000	19,073	Wages for temporary employees	7,500
											Total Temporary
											7,500
01	20	7021	IMRF			14,400	17,553	18,766	18,336	Retirement	28,767
											28,767
01	20	7022	Fica/Medicare			11,700	14,282	13,010	14,810	Social Security	19,677
											19,677
01	20	7071	Health/Life Insurance	32,800	32,800	29,500	28,837	34,100	22,837	Cost for employee health and life insurance	38,963
											Total Health/Life Insurance
											38,963
01	20	7075	Building Maintenance	3,000	3,000	4,800	2,078	4,800	3,363	New overhead door at the shop, other maintenance	4,800
											Total Building Maintenance
											4,800
01	20	7085	CDL Testing	200	200	200	188	200	210	Employee drug screens	300
											Total CDL Testing
											300
01	20	7100	Chemicals	2,000	2,000	2,000	833	2,000	2,560	Lubricants, herbicides, insecticides	3,000
											Total Chemicals
											3,000
01	20	7130	Drainage	17,375	17,375	15,400	8,765	15,400	3,635	Drainage maint. and upgrade projects	8,000
											Total Drainage
											8,000
01	20	7130	Contracted Service					4,000	0		
01	20	7140	Disposal Service	800	800	-	0	-	0	Moved to Building Maint.	0
											Total Disposal Service
											0
01	20	7142	Engineering	2,000	2,000	2,000	263	2,000	450		1,000
											Total Engineering
											1,000
01	20	7201	Equipment - New	7,500	7,500	6,500	3,527	6,500	2,463	Seven blade alley drag, box blade, power tools, etc	31,804
											Total Equipment - New
											31,804
01	20	7210	Equipment Contracted	-	0	-	0	-	0		0
											Total Equipment Contracted
											0
01	20	7211	Equipment & Vehicle Maint	10,000	10,000	12,000	20,860	12,000	20,104	Oil filters, air filters, tires, any non in-house repairs	10,000
											Total Equipment & Vehicle Maint
											10,000
01	20	7213	Leaf Collection			7,500	5,750	7,500	8,544		7,500
											7,500
01	20	7232	Equipment Rental	6,000	6,000	6,000	3,131	6,000	4,048	Skid steer loaders, brooms, mini excavators, air compressors	4,000
											Total Equipment Rental
											4,000
01	20	7314	Legal Fees	400	400	10,400	16,263	30,000	2,914	Legal Fees	4,000
											Total Legal Fees
											4,000
01	20	7322	Office Supplies	350	350	350	111	350	401	Pens, pencils, paper, ink, software	350
											Total Office Supplies
											350
01	20	7351	Publishing	100	100	350	872	350	69	Ads for bids	1,000
											Total Publishing
											1,000
01	20	7355	Recruitment/Hiring	100	100	100	0	100	30	Ads for temporary employment	100
											Total Recruitment
											100
01	20	7361	Street/Sidewalk Repair	21,875	21,875	21,750	19,398	21,750	20,486	Rock for alleys and shoulders, patching material, signs, posts	10,000
											Total Street/Sidewalk Repair
											10,000
01	20	7371	Schools & Training	500	500	250	237	250	0	Spraying class and testing for two	200
											Total Schools & Training
											200
01	20	7375	Shop Supplies	4,150	2,302	4,000	5,539	4,000	6,476	Nuts and bolts, hand tools, towels, light bulbs, etc.	7,000
											Total Shop Supplies
											7,000
01	20	7379	Street Lighting	28,000	26,373	28,000	25,705	28,000	23,128	Street lights	25,000
											Total Street Lighting
											25,000
01	20	7380	Tree/Brush Collection			25,000	40,528	38,000	36,522		38,000
											38,000
01	20	7381	Travel	100	0	350	0	350	0	Schools and conferences	200
											Total Travel
											200
01	20	7385	Forestry Service	8,000	5,020	7,000	10,205	7,000	1,245	Tree trimming, tree removal	15,000
											Tree Inventory
											12,000
01	20	7391	Utilities	6,500	11,177	6,500	10,314	12,000	9,653	Telephone, electric, gas	10,000
											Total Utilities
											10,000
01	20	7401	Uniforms	1,000	622	1,000	653	1,000	623	Boots, shirts, pants, etc	1,125
											Total Uniforms
											1,125
01	20	7451	Vehicle & Equipment Fuel	14,000	13,302	13,000	16,877	13,000	18,243	Fuel	19,000
											Total Vehicle & Equipment Fuel
											19,000
01	20	7501	Miscellaneous	1,500	1,127	1,500	821	1,500	217	Over boots, safety supplies, rain gear, e	1,500
											Total Miscellaneous
											1,500
Total Expense				358,250	354,923	396,350	443,562	486,826	418,857		563,503

Transportation System Capital Improvements

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2012 Actual	2013 Budget Proposed
Revenue											
35	00	4350	Grant - State			270,000	256,500	13,500	85,208	Main Street Grant	0
											0
35	00	4400	Interest Income	3,000	5,733	3,800	3,496	3,800	1,363	Interest accrued on fund balance	1,300
										Total Interest Income	1,300
35	00	4655	Willowbrook Sidewalks		0		15,000		0	Called bond for sidewalks	0
										Total Willowbrook Sidewalks	0
35	00		Mid-America Road Contributions				0		0		341,440
											341,440
35	00	4700	Misc.				600				
35	00	4800	Reimbursements	510,000	400,624	83,000	3,550	14,600	22,159	Developer reimbursements of cost sharing projects	28,774
										Total Reimbursements	28,774
35	00	4850	Simplified Telecom Tax	220,000	241,747	241,500	212,523	200,000	166,498	Tax imposed on Village residents for telecommunications	165,000
										Total Simplified Telecom Tax	165,000
35	00	4901	Transfer from General Corp	200,000	200,000	50,000	50,000	100,000	100,000	Transfer to subsidize capital improvement projects	132,000
										Total Transfer from General Corp	132,000
35	00	4919	Transfer from Social Security			2,150	934	0	0		
			Total Revenue	933,000	848,104	650,450	542,603	331,900	375,228		668,514
Expense											
35	00	7011	Wages	26,000	16,107	26,000	11,115	0	0	Resident engineer and site inspector	0
										Total Wages	0
35	00	7012	Overtime	5,000	897	2,000	1,092	0	0	Overtime	0
										Total Overtime	0
35	00	7019	Fica/Medicare			2,150	934	0	0		
35	00	7142	Engineering	198,000	94,115	205,600	89,933	205,600	153,227	Street System Master Plan	60,000
										Street Sign Inventory	10,000
										Mid America Road	31,040
										State Street Resonstruction	61,800
										Total Engineering	162,840
35	00	7314	Legal	10,000	9,662	10,000	2,281	10,000	1,370	CIP legal cost	5,000
										Total Legal	5,000
35	00	7400	Capital Improvements	1,318,000	880,352	660,150	625,675	445,900	137,541	Street Oversizing	35,000
										Mid America Road	310,400
										ITEP Multi-purpose Pathway	112,092
										Total Capital Improvements	457,492
35	00		Transfer to Street Construction								291,722
										Total	291,722
35	0	7501		3,000						Miscellaneous	0
										Miscellaneous	0
			Total Expense	1,560,000	1,001,133	905,900	731,030	661,500	292,138		917,054
			Revenue Over (Under) E	-627,000	-153,029	-255,450	-188,427	-329,600	83,090		-248,540

Motor Fuel Tax

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
16	00	4100	State Distribution	122,000	122,241	122,000	123,893	177,132	165,851	Funds distributed to local governments from the State	183,000
										Total State Distribution	183,000
16	00	4400	Interest Income	500	877	600	887	800	614	Interest accrued on fund balance	600
										Total Interest Income	600
16	00	4650	LED Traffic Grant Reimb	-	0	-	0	-	0	Grant received to install LCD lights	-
										Total LED Traffic Grant	-
16	00	4650	Capital Bill Program				21,179		21,179		21,179
											21,179
16	00	4810	Supplemental Allotment						9,992		9,992
											9,992
16	00	4901	Misc. Reimbursement	3,000	3,111	2,500	6,122	3,000	3,776	Reimbursement from the State for Traffic Light Maintenance	3,000
										Total Misc. Reimbursement	3,000
16	00	4810	Jurisdictional Transfer						191,800		
			Total Revenue	125,500	126,229	125,100	152,081	180,932	393,212		217,771
Expense											
16	00	7562	MFT Maintenance	70,000	58,039	130,000	65,477	150,000	120,708	Pavement Crack Sealing	20,000
										Annual Maintenance Program	290,245
										Annual Sidewalk Repair	23,000
										Annual Street Repair	80,000
										Total MFT Maintenance	413,245

16	00	7142	Engineering							Crack Sealing Engineering	2,000	
										Total Engineering		2,000
16	00	7590	Intersection Rt 47 & MAR	180,700	180,698		0			New intersection at this location	0	
										Total Intersection Rt 47 & MAR		0
16	00	7580	Sidewalk/ Route 47 Bridge		23,258					New Construction of Sidewalk	6,000	
												6,000
			Total Expense	250,700	261,995	130,000	65,477	150,000	120,708			421,245
			Revenue Over (Under) E	(125,200)	(135,766)	(4,900)	86,604	30,932	272,504			(203,474)

Street Improvement Bond Construction

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2012 Actual	2013 Budget Proposed
Revenue											
36	00	4400	Interest Income					500	111		150
										Total Interest Income	150
36	00	4900	Bond Proceeds					726,500	750,000		0
										Total Bond Proceeds	-
36	0	4950	Transfer from Trans CIP								291,722
											291,722
			Total Revenue	-	-	-	-	727,000	750,111		291,872
Expense											
36	00	7142	Engineering					40,000			97,447
										Total Engineering	97,447
36	00	7314	Legal					5,000	4,250		1,000
											1,000
36	00	7400	Capital Improvement					682,150			919,775
										Construction for major street imprs	919,775
36	00		Misc						10		
36	0		Land Acquisition								5,000
											5,000
			Total Expense	0	0	0	0	727,150	4,260		1,023,222
			Revenue Over (Under) E	0	0	0	0	(150)	745,851		(731,350)

Dark Fiber

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
48	00	4400	Interest Income								100
										Total Interest Income	100
48	00	4850	Participant Contributions								303,171
											303,171
48	0	4900	Transfer from TIF								34,944
											34,944
			Total Revenue	-	-	-	-	-	-		338,215
Expense											
48	00	7142	Engineering								32,671
										Total Engineering	32,671
48	00	7400	Infrastructure								303,444
											303,444
48			Legal								2,000
											2,000
48											
48											0
			Total Expense	0	0	0	0	0	0		338,115
			Revenue Over (Under) E	0	0	0	0	0	0		100

EDP/Tarp Grant

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
29	00	4400	Interest Income								100
										Total Interest Income	100
			Smith Bros							152,064	152,064
29	0	4650	EDP Grant Income							1,462,789	1,462,789
Total Revenue											
				-	-	-	-	-	-		1,614,953
Expense											
29	00	7142	Engineering							98,700	98,700
										Total Engineering	98,700
29											0
29		7120	Construction							1,142,825	1,446,953
29										304,128	1,446,953
										0	0
Total Expense											
				0	0	0	0	0	0		1,545,653
Revenue Over (Under) Expense											
				0	0	0	0	0	0		69,300

2012 A - Construction Account

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
30	00	4400	Interest Income								100
										Total Interest Income	100
30	0	4640	Bond Proceeds							1,201,117	1,201,117
Total Revenue											
				-	-	-	-	-	-		1,201,217
Expense											
30	00	7142	Engineering							100,000	100,000
										Total Engineering	100,000
30	00	7314	Legal							5,000	5,000
30	00	7400	Infrastructure							1,075,509	1,075,509
30	00	7815	Transfer to Debt Service							20,658	20,658
30	00	7501	Misc							50	50
Total Expense											
				0	0	0	0	0	0		1,201,217
Revenue Over (Under) Expense											
				0	0	0	0	0	0		0

2012 B Construction

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
31	00	4400	Interest Income								100
										Total Interest Income	100
			Purnell Devel							100,000	100,000
31	0	4640	Bond Proceeds							1,909,212	1,909,212
Total Revenue											
				-	-	-	-	-	-		2,009,312
Expense											
31	00	7142	Engineering							100,000	100,000
										Total Engineering	100,000
31		7314	Legal							5,000	5,000
31		7120	Construction							1,868,222	1,868,222
31		7815	Transfer to Debt Service							36,040	36,040
31		7501	Misc							50	50
Total Expense											
				0	0	0	0	0	0		2,009,312

			Revenue Over (Under) E	0	0	0	0	0	0	0	0	0
--	--	--	------------------------	---	---	---	---	---	---	---	---	---

2012 AB TIF Debt Service

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
32	00	4400	Interest Income							100	100
32	00	4900	Transfer from TIF for Series A							32,794 242	33,036
32	00	4901	Transfer from TIF for Series B							51,300 808	52,108
32	00	4640	Debt Service Proceeds							56,698	56,698
Total Revenue				-	-	-	-	-	-		141,942
Expense											
32	00	7900	Bond Interest AB							52,829	52,829
32	00	7950	Bond Principal AB							0	0
32	00	7960	Bond Fees for AB							400	400
Total Expense				0	0	0	0	0	0		53,229
Revenue Over (Under) E				0	0	0	0	0	0		88,713

Transportation Facility - Construction Account

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
47	00	4400	Interest Income							0	-
47	00		Transfer in from Gen Fund							32,000	32,000
47	00	4640	Bond Proceeds							2,272,180	2,272,180
Total Revenue				-	-	-	-	-	-		2,304,180
Expense											
47	00	7142	Engineering							186,180	186,180
47	00	7314	Legal							5,000	5,000
47	00		Infrastructure							1,738,000	1,738,000
47	00		Land Acquisition							375,000	375,000
47	00	7501	Misc								0
Total Expense				0	0	0	0	0	0		2,304,180
Revenue Over (Under) E				0	0	0	0	0	0		0

FY 2013 BUDGET WORKSHEET COMMUNITY DEVELOPMENT

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
01	40	7011	Wages	57,500	57,339	61,500	59,526	66,500	65,990		93,656
										Total Wages	93,656
01	40	7012	Overtime	525	320	500	158	500	87		500
										Total Overtime	500
01	40	7015	Temporary	5,000	3,337	12,500	11,498	14,500	7,999	Part-time 3/4 Code Enforcement Officer	6,500 10,500
										Total P & Z Commissioners	3,000
01	40	7019	P & Z Commissioners	4,000	1,850	4,000	2,500	4,000	1,816		3,000
										Total P & Z Commissioners	3,000
01	40	7021	IMRF			6,650	6,218	7,370	7,482	Retirement	10,847
										Total P & Z Commissioners	10,847
01	40	7022	FICA/MDCR			6,100	5,601	6,820	5,676	Fica/Mdcr	8,733
										Total P & Z Commissioners	8,733
01	40	7071	Health/Life Insurance	7,300	7,290	7,360	7,273	8,250	6,239		13,788
										Total Health/Life Insurance	13,788
01	40	7050	Board of Appeals	500	125	500	475	300	0		300
										Total Board of Appeals	300
01	40	7120	Membership, Fees, Sub	500	0	500	100	500	375	APA/AICP/Illinois APA Chapter Dues	500
										Total Membership, Fees	500
01	40	7126	Subscriptions	100	0	100	0	100	0	Planning Commissioners Journal	100
										Total Subscriptions	100
01	40	7142	Engineering	75,000	101,642	75,000	76,608	80,000	59,325	Consultation, Subdivision Review, Annexations	80,000
										Total Engineering	80,000
01	40	7212	Equipment/Tools	1,500	1,610	1,500	589	1,500	213	Equip	1,500
										Total Equipment/Tools	1,500
01	40	7314	Legal Fees	50,000	43,855	50,000	35,146	45,000	22,590	Consultation, Subdivision Review, Annexations	35,000
										Total Legal Fees	35,000
01	40	7322	Office Supplies	500	441	500	428	500	612	File Folders/Storage, Miscellaneous	1,000
										Total Office Supplies	1,000
01	40	7341	Postage	500	244	500	293	500	327	General Postage, Certified/Registered Mailings	500
										Total Postage	500
01	40	7350	Publishing	2,000	500	2,000	386	2,000	1,255	Public Hearing Notices, Brochure Printing	2,000
										Total Publishing	2,000
01	40	7371	Schools/Training/Travel	2,500	97	2,500	0	2,500	466	Schools/Training	2,500
										Total Schools/Training	2,500
01	40	7391	Utilities	420	11	250	480	250	138	Utilities (1/2 code officer cellular)	250
										Total Utilities	250
01	40	7400	Capital Improvements	30,000	0	30,000	0	30,000	16,951	Comprehensive Plan	23,037
										Total Comprehensive Plan	23,037
01	40	7401	Uniforms	150	0	225	0	225	68	Uniforms	250
										Total Uniforms	250
01	40	7451	Vehicle Fuel	150	0	600	85	50	732	1/2 Administration Truck	400
										Total Vehicle Fuel	400
01	40	7454	Vehicle Maintenance		0	100	8	100	1,754	1/2 Administration Truck	250
										Total Vehicle Maint	250
01	40	7501	Miscellaneous	100	466	1,000	25	1,000	703		1,000
										Total Miscellaneous	1,000
Total Expense				238,245	219,127	263,885	207,397	272,465	200,796		296,111

FY 2013 BUDGET WORKSHEET PUBLIC WORKS DEPARTMENT

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
01	45	7011	Wages	57,000	57,035	36,700	17,309	60,600	43,605	Estimated pay of current position	55,965
Total Wages											55,965
01	45	7012	Overtime	3,000	941	1,000	140	1,000	86		1,000
Total Overtime											1,000
01	45	7015	Temporary/Part-time	28,065	15,593	12,500	11,498	14,500	7,998	1/4 Eng Tech Secretary 1/3	3,500 6,500
Total Temporary/Part-time											10,000
01	45	7021	IMRF			2,730	1,756	6,776	4,733	retirement	6,562
Total IMRF											6,562
01	45	7022	FICA/MDCR			2,930	2,171	6,000	3,614	social security	5,123
Total MDCR/FICA											5,123
01	45	7071	Health/Life Insurance	9,950	9,946	23,550	12,139	9,000	5,922	changed allocations	8,423
Total Health Insurance											8,423
01	45	7100	Consulting Services			40,000	740	5,000	1,895		5,000
Total Consulting Services											5,000
01	45	7120	Membership, Fees, Sub	945	359	400	0	400	269	Fees	250
Total Membership, Fees, Sub											250
01	45	7126	Subscriptions	90	82	100	0	100	0	ENR	0
Total Subscriptions											0
01	45	7142	Engineering	3,000	2,113	3,000	8,266	5,000	6,408	testing/exploration, consulting	7,000
Total Engineering											7,000
01	45	7212	Equipment/Tools	13,000	10,261	4,500	3,182	4,500	1,406	Misc Equip	2,000
Total Equipment/Tools											2,000
01	45	7314	Legal Fees	-	0	1,000	0	1,000	0		1,000
Total Legal Fees											1,000
01	45	7322	Office Supplies	600	220	600	222	500	707		1,000
Total Office Supplies											1,000
01	45	7341	Postage	100	77	100	0	100	77		100
Total Postage											100
01	45	7350	Publishing				203				
Total Publishing											0
01	45	7355	Recruitment/Hiring	200	0	1,000	783	1,000	101		200
Total Recruiting/Hiring											200
01	45	7371	Schools/Training/Travel	3,500	1,437	2,000	13	2,000	726	Access 2	1,000
Total Schools/Training/Travel											1,000
01	45	7391	Utilities	900	1,061	1,050	781	1,000	760		1,000
Total Utilities											1,000
01	45	7401	Uniforms	150	168	225	0	225	158		225
Total Uniforms											225
01	45	7451	Vehicle Fuel	1,200	1,087	1,125	681	500	149	1/2 Administration Truck	500
Total Vehicle Fuel											500
01	45	7454	Vehicle Maintenance	200	16	200	27	100	1,754	1/2 Administration Truck	2,000
Total Vehicle Maintenance											2,000
01	45	7501	Miscellaneous	-	0	500	4	500	0		500
Total Miscellaneous											500
Total Expense				121,900	100,396	135,210	59,915	119,801	80,368		108,848

FY 2013 WORKSHEET PARK AND RECREATION

Recreation

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
11	00	4100	Concession Stand Income	10,000	6,680	9,000	7,613	9,000	7,898		9,000
11	00	4200	Donations/Scholarships	15,000	18,058	15,000	20,038	15,000	21,763		15,000
11	00	4400	Interest Income	1,000	260	250	311	250	172		150
11	00	4700	Miscellaneous Income	2,500	4,911	4,000	9,569	6,000	7,949		6,000
11	00	4900	Transfer from GC	14,000	16,412	14,000	14,000	14,000	14,000		14,000
11	00	4910	Registration Fees	145,000	130,000	140,000	123,452	130,000	121,013	participation in core programs leveled off	130,000
11	00	4917	Transfer from IMRF			5,775	5,335	6,720	5,382		6,553
11	00	4919	Transfer from SS			5,125	5,068	4,700	5,185		4,581
			Total Revenue	187,500	176,321	193,150	185,386	185,670	183,362		185,284
EXPENSE											
11	00	7011	Wages	70,000	65,121	67,000	63,087	63,000	64,301	Wages with % splits	51,633
11	00	7012	Overtime	3,000	1,700	3,000	1,564	3,000	978	Overtime for rec staff	3,000
11	00	7021	IMRF			5,775	5,335	6,720	5,382	Expensing through each fund	6,294
11	00	7022	Fica/Mdcr			5,125	4,883	4,700	4,975	Expensing through each fund	4,179
11	00	7023	Advertising/Hiring	1,000	729	1,000	260	1,000	536		1,000
11	00	7060	Copier Cost	500	295	400	295	400	295	Copier service/contract	2,000
11	00	7071	Health/Life	7,700	7,385	7,100	6,953	7,000	5,085	Health insurance premiums (60/40)	3,211
11	00	7100	Maintenance & Repairs	2,000	1,032	2,000	776	2,750	710	General Maintenance/Repairs	2,750
11	00	7130	Disposal Service	1,000	636	800	527	750	541		750
11	00	7190	website services	1,700	1,693	1,950	1,775	2,000	2,023	expect increase in web service/need additional software	2,000
11	00	7201	Equipment, new	4,000	2,436	4,000	1,913	4,000	1,549	Typically used for bigger items such as pitching machine/or ballfield maintenance purchases	4,000
11	00	7314	Legal	500	219	250	0	250	0	Establishing department policy requires more legal review	250
11	00	7322	Office Supplies	1,400	1,015	1,400	777	1,400	1,282	Increased need for common supplies due to increased productivity as a result of adding programs and intern	1,400
11	00	7341	Postage	500	186	300	168	250	196	TY Letters for Sponsors, Flyers, day-to-day operations	75
11	00	7350	Program Guide	4,000	3,820	4,300	4,058	4,300	3,793	Program Guide Printing & Postage and cover design	4,300
11	00	7371	Schools & Training	1,000	995	1,400	1,064	1,400	976	Annual Illinois Parks & Rec Assoc. Conference and membership dues to IPRA, C.C. Sports Com and C.I.R.N. (Central Illinois Rec Network)	1,400
11	00	7391	Utilities	5,000	5,522	5,000	6,658	5,250	6,065	Field Lights, Facility Electric, Office Phone	5,250
11	00	7420	Sales Tax	150	65	100	110	100	79	Sales tax on concession stand products	100
11	00	7451	Vehicle Fuel	2,200	1,732	2,200	1,773	2,200	1,643	instability of gas prices	2,200
11	00	7454	Vehicle Maintenance	800	243	800	629	1,000	423	Routine maintence: oil change, general service, tire repairs	1,000
11	00	7501	Miscellaneous	1,200	734	1,000	548	800	230	misc	800
11	00	7806	Trans to VR/CE	2,000	2,000	2,000	2,000	2,000	2,000	Transfer for vehicle replacement or capital equipment purchases	2,500
			Total Expense	109,650	97,558	116,900	105,153	114,270	103,062		100,092
			Revenue Over (Under) Exp	77,850	78,763	76,250	80,233	71,400	80,300		85,192

Recreation Programs

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
11	10	7011	Wages		0		0		0		
11	10	7050	Contracted Employees	20,000	21,818	21,000	23,260	21,000	20,957	Includes all officials/site supervisors for all sport activities	22,000
11	10	7060	Contracted Employees-Non Sport	2,500	2,718	3,000	1,646	3,000	3,793		2,000
11	10	7100	Field Maintenance	6,000	3,666	6,000	5,010	6,500	5,207	Ag Lime for Infields, Field Paint, Field Markers, Field Grooming	6,000
11	10	7110	Adult League Softball	1,000	639	1,000	601	1,000	988	Equipment, trophies	1,000
11	10	7125	Fast Pitch Camp	250	250	200	0	200	0	Equipment	0
11	10	7130	Youth Baseball	5,700	4,893	5,500	2,426	5,500	5,451	Equipment, shirts, awards	5,500
11	10	7140	Minor Baseball League	-	0	-	206	0	0	Equipment, shirts, awards	0
11	10	7150	Jr Pony League Baseball	-	0	-	0	0	49	NOT OFFERING	0
11	10	7170	Youth Softball	5,350	4,673	5,200	8,399	5,200	5,314	Equipment, shirts, awards	5,200

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
11	10	7195	T-Ball	2,245	0	2,300	1,560	2,300	2,160	Equipment, shirts, awards	2,300
11	10	7196	Early Childhood	400	0	200	0	100	0	Supplies	100
11	10	7197	Egg Hunt	400	352	300	35	400	638	Supplies	400
11	10	7198	Basketball - Youth	5,000	3,354	4,500	3,878	4,500	3,498	Equipment, shirts, awards	4,500
11	10	7210	Soccer	9,000	6,857	9,000	6,549	8,500	7,058	Equipment, shirts, awards	8,500
11	10	7212	Soccer Camp			100	30	100	0	Equipment, shirts, awards	100
11	10	7215	Tennis			250	0	250	0	Equipment, shirts, awards	100
11	10	7220	Volleyball - Sand			150	0	150	155	Equipment, shirts, awards	150
11	10	7230	Volleyball - Girls	1,400	584	1,300	668	1,300	302	Equipment, shirts, awards	1,300
11	10	7232	Duck Race								400
11	10	7235	Flag Football - Adult	250	35	250	287	450	348	Equipment, awards	450
11	10	7240	Flag Football	1,900	2,399	2,200	2,494	2,500	2,774	Equipment, shirts, awards	3,000
11	10	7245	Recreation Trips	9,000	4,634	6,000	2,849	5,000	4,441	Bus Rental, Activity Fees, Goodie Bags	4,500
11	10	7410	Refunds Paid	1,600	3,673	2,000	1,852	2,000	1,965		2,000
11	10	7420	Rentals	3,000	1,394	3,000	3,204	2,500	95	Porta Potties, Field Maintenance Equipment	2,500
11	10	7450	Misc. Programs	1,500	634	1,800	15	1,800	1,340	Supplies	1,500
Total Expense				76,495	62,573	75,250	64,969	74,250	66,533		73,500

Recreation

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Expense											
11	20	7011	Wages	3,200	2,324	3,000	2,420	3,000	2,750	Concessions employees	3,000
11	20	7021	IMRF				0	0	0	Concessions employees	0
11	20	7022	Fica/Mdcr			230	185	230	211	Concessions employees	230
11	20	7100	Food Supplies	6,600	4,306	5,000	3,910	5,000	3,933	Concessions products	4,500
11	20	7211	Equipment Maintenance & R	800	25	500	448	500	510	Concessions Repair	500
11	20	7501	Miscellaneous	200	350	200	120	200	0	Misc Concession Supplies	200
Total Expense				10,800	7,005	8,930	7,083	8,930	7,404		8,430

Park

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
12	00	4200	Donations	0	1,479	200	1,675	200	100	Misc.	200
12	00	4201	Johnson Park Donations	10,000	8,376	10,000	3,900	4,000	2,296	Johnson Park Donations	2,500
12	00	4202	Russel Park Donations			1,000	0	20,000	725	Russell Park Donations	10,000
12	00	4206	Real Estate Tax	75,000	79,517	79,000	79,185	82,850	82,956	Property Taxes allocated fo parks	83,104
12	00	4400	Interest Income	1,000	1,846	700	2,087	1,000	913	Lower interest rates and less cash	1,000
12	00	4500	Rentals	500	100	100	0	100	0		100
12	00	4700	Miscellaneous	-	0	-	0	0	0		0
12	00	4840	Property Income			19,400	28,235	0	0	Property on McDougal Road	0
12	00	4901	Transfer from UT			75,000	75,000	80,000	80,000		80,000
12	00	4901	Transfer from IMRF			6,150	4,484	7,228	5,384		8,975
12	00	4919	Transfer from SS			4,900	3,696	5,410	4,726		6,457
Total Revenue				86,500	91,318	196,450	198,262	200,788	177,100		192,336
Expense											
12	00	7011	Wages	19,000	18,264	57,250	49,380	66,500	49,859	Full time employee added	75,676
12	00	7012	Overtime	1,000	500	1,000	768	1,000	681		1,000
12	00	7015	Temporary			13,000	7,579	10,000	11,400		5,500
12	00	7021	IMRF			6,150	4,269	7,228	5,384		8,833
12	00	7022	Fica/Mdcr			4,900	3,910	5,410	4,726		6,286
12	00	7071	Health/Life Insurance			10,044	9,674	17,800	7,246		4,392
12	00	7075	Building Maintenance			2,400	2,500	2,400	2,271		0
12	00	7142	Engineering	-	0	-	0	0	4,101		0
12	00	7201	Equipment, new	3,000	2,892	3,000	2,134	3,000	2,003	parks small equipment, paint, AED 1600	4,600
12	00	7211	Equipment Maint & Repair	1,000	732	1,000	771	1,000	844	field painter repair, utility car repair, msc	1,200
12	00	7314	Legal	5,000	0	-	438	0	200		200
12	00	7330	Brent Johnson Park	40,000	1,845	50,000	28,602	50,000	6,174	ongoing park improvements	18,000
12	00	7391	Utilities	600	931	1,000	1,278	1,000	1,451	increasing cost of utilities	1,500
12	00	7405	Park Maintenance	-	0	1,500	1,110	1,500	1,152	fertilizer, ground maint	4,000
12	00	7451	Vehicle Fuel	2,000	1,600	2,000	2,769	2,000	3,891	instability of fuel cost	3,300
12	00	7454	Vehicle Maintenance	925	910	925	949	925	1,006	maintenance cost	1,200
12	00	7470	Capital Improvement	19,000	3,261	140,000	31,572	150,410	138,333	MAARC Feasibility Russel Park Barber Park Parking Lot	60,000 16,000 210,000

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
										Barber Park Storage Shed 6,250	292,250
12	00	7501	Miscellaneous	2,000	2,538	2,000	1,210	2,000	2,040	Misc	2,000
12	00		Tree Program							establish tree budget	2,500
12	00	7806	Trans to VR/CE	2,000	2,000	2,000	2,000	2,000	2,000	increase for additional equipment	3,000
			Total Expense	95,525	35,473	298,169	150,913	324,173	244,762		435,437
			Revenue Over (Under) Exp	-9,025	55,845	-101,719	47,349	-123,385	-67,662		-243,101

Bridle Leash Park

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
Revenue											
12	10	4185	Disposition of Property	0	0	0	0	0	0		0
12	10	4200	Donation	5,000	0	0	0	0	0		0
12	10	4350	Grant Reimbursements	69,175	69,175	0	0	0	0		0
12	10	4400	Interest Income	200	0	0	0	0	0		0
12	10	4901	Transfer from UT	100,000	100,000	0	0	0	0		0
			Total Revenue	174,375	169,175	0	0	0	0		0
Expense											
12	10	7142	Engineering	0	0	0	0	0	0		0
12	10	7314	Legal	1,000	788	0	0	0	0		0
12	10	7470	Capital Improv Bridle L	311,000	184,032	15,000	22,656				
12	10	7600	Prof Services/Audit	800	500	0	0	0	0		0
			Total Expense	312,800	185,320	15,000	22,656	0	0		0
			Revenue Over (Under) Exp	-138,425	-16,145	-15,000	-22,656	0	0		0

FY 2013 WORKSHEET WATER DEPARTMENT

OPERATION AND MAINTENANCE

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed	
REVENUE												
02	00	4100	Water Billing	560,000	545,811	560,000	603,991	614,300	573,549	Billing projections	598,000	
											Total Water Billing	598,000
02	00	4150	Water Application Fees	1,600	2,020	1,800	1,880	2,000	1,980	\$20 fee for new service	2,000	
											Total Water Application Fees	2,000
02	00	4201	RE Tax - Fire Protection	36,900	39,328	37,400	37,473	38,175	38,242	Real Estate Tax distribution	37,264	
											Total RE Tax - Fire Protection	37,264
02	00	4400	Interest Income	1,000	592	550	609	550	412	Interest revenue	500	
											Total Interest Revenue	500
02	00	4700	Miscellaneous	3,000	2951	3,000	3985	3,500	4507	Repair reimbursement & meter purchases	3,500	
											Total Miscellaneous	3,500
Total Revenue				602,500	590,702	602,750	647,938	658,525	618,690		641,264	
EXPENSE												
02	00	7011	Wages	80,000	78,322	119,100	109,816	121,200	115,669	annual wages for employees	126,667	
											Total Wages	126,667
02	00	7012	Overtime	7,500	7,416	7,500	4,505	7,500	4,064	call outs, weekend plant work, repairs (INCREASE 1,500)	6,000	
											Total Overtime	6,000
02	00	7015	Temporary	7,500	7,865	7,500	4,302	7,500	2,858	parttime employee wages	13,000	
											Total Temporary	13,000
02	00	7020	Wages - Streets	1,000	258	-	0	-	0		0	
											Total Wages - Streets	0
02	00	7021	IMRF			12,779	11,877	14,280	12,641	Expensing through each dept	15,283	
											Total IMRF	15,283
02	00	7022	Fica/Mdcr			10,080	9,005	9,950	9,229	Expensing through each dept	11,144	
											Total Fica/Mdcr	11,144
02	00	7071	Health/Life Insurance	15,000	14,581	24,750	23,571	26,400	17,913	15% increase for health insurance	17,581	
											Total Health/Life Insurance	17,581
02	00	7072	Bad Debts	1,000	1,000	1,000	1,260	1,000	698	uncollected water bill payments	1,200	
											Total Bad Debts	1,200
02	00	7080	Building Maint	10,000	6,218	10,800	3,891	10,000	9,765	building and grounds repair and maintenance	8,000	
											Total Building Maint	8,000
02	00	7100	Chemicals	40,000	40,303	42,000	46,284	50,000	45,997	salt, fluoride, chlorine, phosphate	55,000	
											Total Chemicals	55,000
02	00	7130	Distribution Cost	10,000	5,249	10,000	8,211	10,000	3,638	brass fittings, curb and valve boxes, meter pit parts, marking flags, paint	6,000	
											Total Distribution Cost	6,000
02	00	7140	Disposal Service	800	510	-	0	-	0	garbage pick-up (added to building maint)	0	
											Total Disposal Service	0
02	00	7142	Engineering	4,500	458	4,500	208	2,500	956	operations not project specific	2,000	
											Total Engineering	2,000
02	00	7201	Equipment - New	5,000	3,135	5,000	1,611	5,000	2,073	smaller dollar items	5,000	
											Total Equipment - New	5,000
02	00	7211	Equipment & Vehicle Maint	8,000	7,177	8,000	7,202	8,000	11,868	this line item will fluctuate from year to year	8,500	
											Total Equipment & Vehicle Maint	8,500
02	00	7232	Equipment Rental	1,000	65	1,000	0	1,000	0	trencher, skid steer etc.	1,000	
											Total Equipment Rental	1,000
02	00	7240	Fire Hydrant Replace & Main	3,000	1,171	3,000	4,026	3,000	426	repair and replace fire hydrants	3,000	
											Total Fire Hydrant Replace & Maint	3,000
02	00	7260	Generator Maint & Repair	3,000	1,954	3,000	1,914	3,000	2,323	service water plant generator	3,000	
											Total Generator Maint & Repair	3,000
02	00	7301	Insurance	9,000	7874	9,000	9045	10,000	11057	workers comp, vehicles, property, inland marine coverage	13,500	
											Total Insurance	13,500
02	00	7314	Legal Fees	1,000	88	11,000	8,820	30,000	1,282		2,000	
											Total Legal Fees	2,000
02	00	7315	Lab Fees	4,000	5,261	5,000	3,325	5,000	2,862	laboratory analysis -monthly colliform and fluoride.	5,000	
											Total Lab Fees	5,000
02	00	7316	Lab Chemicals	2,200	1,568	2,200	1,978	2,200	1,805	reagents and solutions to perform daily water analysis,	3,000	
											Total Lab Chemicals	3,000
02	00	7318	Meters	29,000	20,445	26,500	25,620	26,500	22,742	water meters and hardware, radio modules,	27,000	
											Total Meters	27,000
02	00	7322	Office Supplies	1,000	475	1,000	765	1,000	159	pens, pencils, folders, cabinets, computer items, stationary, fax machine, copier	1,000	
											Total Office Supplies	1,000
02	00	7341	Postage	4,100	4,100	4,100	3,996	4,000	5,109	for water bill mailings and package shipments	6,000	
											Total Postage	6,000

02	00	7350	Publishing	2,000	704	2,000	585	2,000	576	newspaper notices, ccr reporting	1,000		
										Total Publishing		1,000	
02	00	7355	Recruitment/Hiring	500	0	500	0	500	0	classified ads	200		
										Total Recruitment/Hiring		200	
02	00	7371	Schools & Training	1,000	652	1,000	1065	1,000	730	assoc. dues, meetings and conferences,publications	1,000		
										Total Schools & Training		1,000	
02	00	7375	Shop Supplies	3,850	3,594	3,850	2,838	3,500	2,997	hand tools, power tools, cleaning supplies,paint	3,500		
										Total Shop Supplies		3,500	
02	00	7381	Travel	-	0	-	0	-	0	conferences or meetings that would require funds to travel	0		
										Total Travel		0	
02	00	7391	Utilities	85,000	75,067	85,000	75,358	82,500	75,942	electricity to operate treatment plant and wells. natural gas, phone, fax, internet	80,000		
										Total Utilities		80,000	
02	00	7401	Uniforms	500	219	500	61	600	231	pants, shirts,boots	850		
										Total Uniforms		850	
02	00	7451	Vehicle Fuel	7,500	5,906	7,000	4,045	6,500	8,227	fuel for trucks,vactor, jetter,pumps	9,000		
										Total Vehicle Fuel		9,000	
02	00	7454	Vehicle Maintenane	2,500	1,193	2,500	1,025	2,500	986	truck maint. And repair	2,500		
										Total Vehicle Maintenance		2,500	
02	00	7455	Water Line repair	12,000	7,201	12,000	7,811	10,000	6,058	stainless steel repair clamps, repair couplings,machine rental,concrete and asphalt replacement	7,000		
										Total Water Line Repair		7,000	
02	00	7501	Miscellaneous	750	469	750	458	600	226		500		
										Total Miscellaneous		500	
Expense Subtotal Before Tr.				363,200	310,498	443,909	384,478	468,730	381,107			Subtotal	445,425
02	00	7800	Trans to Social Security	7,400	7,250			-	0	cost to support SS	0		
										Total Transfer to Social Security		0	
02	00	7801	Trans to Administration	30,000	30,000			-	0	supports payroll, billing and accounts payable	0		
										Total Transfer to Administration		0	
02	00	7806	Trans to ERF/VRF	10,000	10,000			-	0	funding source for new equipment and vehicles	3,000		
										Total Transfer to ERF/VRF		3,000	
02	00	7810	Trans to Capital Improvement	50,000	50,000	25,000	25,000	25,000	25,000	funding for CI projects	137,500		
										Total Transfer to Capital Improv		137,500	
02	00	7815	Transfer to Debt Retirement	162,000	162,000	180,000	180,000	180,000	180,000	to pay for bonds	83,634		
										Total Transfer to Debt Retirement		83,634	
02	00	7817	Transfer to IMRF	8,750	8,750			-	0	supports IMRF contribution			
										Total Transfer to IMRF		0	
Total Expense				631,350	578,498	648,909	589,478	673,730	586,107				669,559
Revenue Over (Under) Expense				-28,850	12,204	-46,159	58,460	-15,205	32,583				-28,295

WATER CAPITAL IMPROVEMENT

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
05	00	4300	Connection Fees	40,275	34,610	25,000	30,220	19,000	23,701	20 new users	
										Total Connection Fees	20,100
05	00	4350	Grant for Main Street			35,000	0	35,000	0		
										Total Grants	35,000
05	00	4400	Interest Income	4,000	2,703	1,000	1,557	1,000	768		
										Total Interest Income	800
05	00	4660	Extension Payments	5,000	9,775	6,000	5,812	6,000	4,380		
										Total Extension Payments	3,500
05	00	4900	Trans from WOM	120,000	120,000	25,000	25,000	25,000	25,000		
										Total Trans from WOM	137,500
Total Revenue				169,275	167,088	92,000	62,589	86,000	53,849		196,900
EXPENSE											
05	00	7142	Engineering	40,500	9,940	52,000	6,256	55,500	35,871	Franklin Street Waterline Master Plan	10,800
										Misc water main extention	40,000
										South Mahomet Road Water	5,000
										Total Engineering	16,350
05	00	7314	Legal Fees	2,000	1,044	1,000	944	1,000	0		5,000
										Total Legal Fees	5,000
05	00	7400	Capital Improvements	252,500	125,692	140,000	55,990	380,000	19,793	South Mahomet Road Water	210,948
										Misc water main extension	25,000
										System Maintenance	20,000
										Main Replacements	20,000
										Main Oversizing	15,000
										Total Capital Improvements	290,948
Total Expense				295,000	136,676	193,000	63,190	436,500	55,664		368,098
Revenue Over (Under) Expense				-125,725	30,412	-101,000	-601	-350,500	-1,815		-171,198

WATER/SEWER BOND Debt Service 2012 AB

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
06	00	4400	Interest Income	1,500	1,125	1,000	964	950	416	200	
										Total Interest Income	200
06	00	4900	Trans to Bond Fund	216,000	216,000	234,000	234,000	234,000	234,000	83,634	
										Total Trans to Bond Fund	24,982
											108,616
Total Revenue				217,500	217,125	235,000	234,964	234,950	234,416		108,816
EXPENSE											
06	00	7900	Bond Payment - Interest	108,000	107,467	102,817	102,817	97,615	97,615	47,340	
										Total Bond Payment - Interest	47,340
06	00	7950	Bond Payment - Principal	155,000	155,000	160,000	160,000	165,000	165,000	170,000	
										Total Bond Payment - Principal	170,000
			Bond Payment - Interest								35,717
			Fees								400
			Prior Bond Issue								44,448
Total Expense				263,000	262,467	262,817	262,817	262,615	262,615		297,905
Revenue Over (Under) Expense				-45,500	-45,342	-27,817	-27,853	-27,665	-28,199		-189,089

FY 2013 WORKSHEET SEWER DEPARTMENT

OPERATION AND MAINTENANCE

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
03	00	4100	Sewer Billing	950,000	932,190	989,000	1,016,008	1,139,000	1,184,478	revenues for wastewater billing	
										Total Sewer Billing	1,361,000
03	00	4150	Sewer Application Fees	1,500	2,080	1,800	1,840	1,800	2,060	new account fee	
										Total Sewer Application Fees	1,800
03	00	4400	Interest Income	500	397	400	1,095	600	740	interest income for wastewater revenues	
										Total Interest Income	800
03	00	4700	Miscellaneous	-	6	-	12	-	445	Miscellaneous	
										Total Misc	600
			Total Revenue	952,000	934,673	991,200	1,018,955	1,141,400	1,187,723		1,364,200
EXPENSE											
03	00	7011	Wages	97,000	94,074	117,900	112,412	120,600	125,149	wages for employees	
										Total Wages	164,332
03	00	7012	Overtime	4,470	2,861	4,500	3,901	4,500	3,980	call outs, weekend work, repairs	
										Total Overtime	5,000
03	00	7015	Temporary	8,500	7,865	8,500	4,143	8,500	3,038	seasonal employee	
										Total Temporary	13,000
03	00	7020	Wages - Streets	500	0		0		0	not incurred by street dept. assisting ww dept.	
										Total Wages - Streets	0
03	00	7021	IMRF			12,265	12,121	13,980	13,669	Expensing through department	
										Total IMRF	19,507
03	00	7022	Fica/Mdcr			9,760	9,173	9,700	9,976	Expensing through department	
										Total Fica/Mdcr	13,948
03	00	7071	Health/Life Insurance	15,000	14,580	24,500	22,397	25,500	17,020		
										Total Health/Life Ins	20,764
03	00	7072	Bad Debts	1,000	1,301	1,000	1,512	1,000	1,206	uncollected wastewater bills	
										Total Bad Debts	2,000
03	00	7080	Building Maint	8,000	6,491	9,200	7,644	9,000	7,021	upkeep of all sewer plant buildings and grounds	
										Total Building Maint	9,000
03	00	7100	Chemicals	4,500	6,060	5,000	4,158	5,000	4,386	chlorine gas, sodium sulfite, sodium hypochlorite	
										Total Chemicals	6,000
03	00	7130	Disposal	750	1339	-	0	-	0	Combined with Building Maint	
										Total Disposal Cost	0
03	00	7142	Engineering	3,000	0	3,000	0	2,000	500	plant and collection system operations	
										Total Engineering	2,000
03	00	7201	Equipment - New	8,000	4,935	8,000	7,679	8,000	0	replacement or addition to plant equipment	
										Total Equipment - New	8,000
03	00	7211	Equipment Maint & Repair	12,000	9,809	11,300	11,839	12,000	10,789	repair and maintenance to blowers, pumps, controls, clarifiers, barscreen, flow recorders and meters, vactor, jetter, sewer camera, chlorinator, sand filters	
										Total Equip & Vehicle Maint	12,000
03	00	7232	Equipment Rental	500	0	-	0	-	0	rental equipment to make repairs	
										Total Equipment Rental	0
03	00	7260	Generator Maint & Repair	4,500	2,733	4,500	2,335	4,500	4,114	maintenance to two plant generators, two portable generators, two permanent lift station generators	
										Total Generator Maint & Repair	4,500
03	00	7301	Insurance	9,500	7952	9,500	9117	9,500	10259	liability, property, workers compensation insurance	
										Total Insurance	12,350
03	00	7312	Lab Supplies	3,000	1,843	3,000	3,002	3,000	1,807	reagents, solutions, lab instruments	
										Total Lab Supplies	3,000
03	00	7314	Legal Fees	2,500	88	12,500	9,270	30,000	2,492	legal review of wastewater operations such as sewer rates	
										Total Legal Fees	3,000
03	00	7315	Lab Fees	2,000	2,324	2,500	1,297	2,500	1,542	QA/QC program, semi annual sludge analysis	
										Total Lab Fees	2,500
03	00	7318	Meters	25,000	21,271	24,250	26,034	25,000	20,150	water meters and fittings, radio modules (INCREASE \$ 10,000)	
										Total Meters	25,000
03	00	7320	Lift Station Maintenance	5,000	1,933	5,000	6,531	5,000	3,706	maintenance and repair for ten wastewater pump stations	
										Total Lift Station Maint	5,000
03	00	7322	Office Supplies	1,000	224	1,000	361	1,000	133	paper, printers and cartridges, folders, computer items	
										Total Office Supplies	1,000
03	00	7341	Postage	4,500	4,241	4,500	4,161	4,500	5,071	water bill mailings, package shipments	
										Total Postage	6,000
03	00	7342	Permit Fees	10,000	10,000	10,000	10,000	10,000	10,000	7,500 annually for sewer discharge. 2,500 annually for sludge application paid to the	
										Total Permit Fees	10,000

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
03	00	7350	Publishing	500	0	500	38	500	6	notices in newspaper	
										Total Publishing	500
03	00	7355	Recruitment/Hiring	500	0	500	0	500	0	advertising for staff replacement	
										Total Recruitment/Hiring	200
03	00	7371	Schools & Training	750	230	1,250	56	1,000	239	conferences, meetings	
										Total Schools & Training	1,000
03	00	7374	Wastewater Line repair	4,000	3,344	4,000	816	3,500	852	repair, cleaning and troubleshooting village owned sanitary sewers and manholes	
										Total WW line repair	3,500
03	00	7375	Shop Supplies	4,000	3,157	4,000	2,929	4,000	2,457	hand tools, power tools, grease, lubricants, cleaners, gloves, raingear	
										Total Shop Supplies	3,500
03	00	7380	Sludge Removal	28,000	26,589	28,000	20,295	28,000	32,400	cost to have digested sludge land applied	
										Total Sludge Removal	30,000
03	00	7381	Travel	500	0		0		0	cost incurred to attend conferences	
										Total Travel	0
03	00	7391	Utilities	125,000	116,882	125,000	97,188	105,000	97,166	electricity, natural gas, phones lines, to operate treatment plant and ten lift stations.	
										Total Utilities	105,000
03	00	7401	Uniforms	600	225	600	596	800	162	boots, shirts, pants	
										Total Uniforms	850
03	00	7451	Vehicle Fuel	7,500	6,025	7,000	4,045	7,000	6,125	fuel for pickups, generators, pumps	
										Total Vehicle Fuel	7,000
03	00	7454	Vehicle Maintenance	2,500	1,578	2,500	1,359	2,500	982	maint. and repair for trucks	
										Total Vehicle Maintenance	2,500
03	00	7501	Miscellaneous	1,000	449	1,000	497	1,000	490	Miscellaneous	
										Total Miscellaneous	1,000
			Expense Subtotal Before Trans	405,070	360,403	466,025	396,906	468,580	396,887		502,951
03	00	7800	Trans to Social Security	8,500	8,150	-	0	-	0	cost to support SS	0
03	00	7801	Trans to Administration	30,000	30,000	-	0	-	0	supports payroll, billing and accounts payable	0
03	00	7806	Trans to CR/VRF	10,000	10,000	-	0	-	0	funding source for new equipment and vehicles	3,000
03	00	7807	Transfer to WWTP	100,000	100,000	300,000	300,000	300,000	300,000	funding for expansion of WWTP	765,000
03	00	7809	Transfer to EMISS	195,000	195,000	-	0	-	0	funding for the completion on the EMISS project	0
03	00	7810	Trans to Capital Improv	-	0	50,000	50,000	50,000	50,000	funding for capital improvement projects in the wastewater system	275,000
03	00	7815	Transfer to Debt Retirem	168,000	168,000	168,600	168,600	168,600	168,600	to pay for bonds	112,845
03	00	7817	Transfer to IMRF	10,880	10,100	-	0	-	0	supports IMRF contribution	0
			Total Expense	927,450	881,653	984,625	915,506	987,180	915,487		1,658,796
			Revenue Over (Under) Expense	24,550	53,020	6,575	103,449	154,220	272,236		-294,596

SEWER CAPITAL IMPROVEMENT

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
04	00	4300	Connection Fees	44,375	74,637	46,250	49,137	39,000	44,850	20 connections	40,750
04	00	4400	Interest Income	800	771	500	707	500	518		500
04	00	4655	Developer Payments	11,000	0	0	0	0	0		0
04	00	4660	Extension Payments	5,000	0	5,000	5,000	6,000	0	To connect to sanitary sewer	6,000
04	00	4840	Property Income	0	0	21,600	21,600	0	0		0
04	00	4900	Trans from WWOM	0	0	50,000	50,000	50,000	50,000		275,000
			Total Revenue	61,175	75,408	123,350	126,444	95,500	95,368		322,250
EXPENSE											
04	00	7142	Engineering	20,000	6,712	15,000	1,286	15,000	4,923	Engineering for sewer lining	10,000
										Engineering for West Interceptor	169,000
										Total Engineering Fees	179,000
04	00	7314	Legal Fees	2,000	150	1,000	3,050	1,000	0		10,000
04	00	7400	Capital Improvements	190,000	118,326	105,000	18,920	105,000	8,538	Sewer Lining	90,000
										Main Oversizing	15,000
										Main Extensions	50,000
											155,000
04	00	7812	Transfer to EMISS		15,000						
04	00	7812	Transfer to WWTP		0		0	0	0		0
			Total Expense	212,000	140,188	121,000	23,256	121,000	13,461		344,000
			Revenue Over (Under) Expense	-150,825	-64,780	2,350	103,188	-25,500	81,907		-21,750

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
------	------	------	------------	-------------	-------------	-------------	-------------	-------------	-------------	----------------------	----------------------

WASTEWATER TREATMENT PLANT EXPANSION - RESERVE ACCOUNT

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
37	00	4400	Interest Income	10,000	13,984	4,000	5,981	10,000	1,334		1,500
37	00		EPA Loan Proceeds	9,000,000	0	0	0	12,000,000	957,590		0
37	00	4903	Transfer from Wastewater	100,000	100,000	300,000	300,000	300,000	300,000		0
37	00	4904	Transfer from WWCI		0		12,450	0	0		0
			Total Revenue	9,110,000	113,984	304,000	318,431	12,310,000	1,258,924		1,500
EXPENSE											
37	00	7142	Engineering	450,000	382,111	300,000	449,076	377,000	317,876		0
37	00	7314	Legal	10,000	0	0	4,313	25,000	3,070		0
			Bond Reserve								0
			Reserve for Bond Debt								0
37	00	7400	Capital Improvements	4,650,000	0	0	835	5,000,000	0		50,000
			Total Expense	5,110,000	382,111	300,000	454,224	5,402,000	320,946		50,000
			Revenue Over (Under) Expense	4,000,000	-268,127	4,000	-135,793	6,908,000	937,978		-48,500

WASTEWATER TREATMENT PLANT EXPANSION - IEPA

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2010 Budget	2013 Budget Proposed
REVENUE											
45	00	4400	Interest Income					5,000	321		1,000
45	00	4640	EPA Loan Proceeds					12,000,000	2,856,510		8,013,520
45	00	4903	Transfer from Wastewater								0
45	00	4904	Transfer from WWCI					0	0		0
			Total Revenue	0	0	0	0	12,005,000	2,856,831		8,014,520
EXPENSE											
45	00	7120	Construction					5,000,000	1,739,082		7,880,790
45	00	7142	Engineering					86,633	152,650		132,730
45	00	7314	Legal					22,080			0
45	00		Reimbursement to fund 37						957,590		0
			Total Expense	0	0	0	0	5,108,713	2,849,322		8,013,520
			Revenue Over (Under) Expense	0	0	0	0	6,896,287	7,509		1,000

IEPA Debt Service Account

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	2010 Budget	2013 Budget Proposed
REVENUE											
46	00	4400	Interest Income								100
46	00	4900	Transfer from Wastewater Op & Maint								765,000
			Total Revenue	0	0	0	0	0	0		765,100
EXPENSE											
46	00	7142	Engineering								0
46	00	7400	Construction in Progress								0
			Total Expense	0	0	0	0	0	0		0
			Revenue Over (Under) Expense	0	0	0	0	0	0		765,100

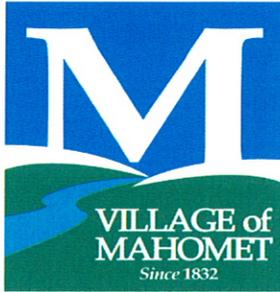
Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
------	------	------	------------	-------------	-------------	-------------	-------------	-------------	-------------	----------------------	----------------------

INTERCEPTOR SANITARY SEWER

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
38	00	4400	Interest Income	100	170			0	0		0
38	00	4800	Reimbursements	20,214	20,214			0	0		0
38	00	4900	Transfer from WWOM	195,000	195,000			0	0		0
38	00	4904	Transfer from WWCI		15,000				0		0
Total Revenue				215,314	230,384	0	0	0	0		0
EXPENSE											
38	00	7120	Construction	244,757	238,066			0	0		0
38	00	7132	Easement Acquisition		0			0	0		0
38	00	7142	Engineering	15,000	35,712			0	0		0
38	00	7314	Legal	1,000	456			0	0		0
Total Expense				260,757	274,234	0	0	0	0		0
Revenue Over (Under) Expense				-45,443	-43,850	0	0	0	0		0

WATER/SEWER BOND - 2012 B

Fund	Dept	Acct	Acct Title	2010 Budget	2010 Actual	2011 Budget	2011 Actual	2012 Budget	2012 Actual	Budget Justification	2013 Budget Proposed
REVENUE											
39	00	4400	Interest Income	675	539	500	451	500	189		100
39	00	4900	Trans to Bond Fund	114,000	114,000	114,600	114,600	114,600	114,600	Trans in order to make bond payment	87,863
Total Revenue				114,675	114,539	115,100	115,051	115,100	114,789		87,963
EXPENSE											
39	00	7900	Bond Payment - Interest	37,675	37,889	35,000	34,964	31,800	31,764	Interest Payment for EMISS	14,950
39	00	7950	Bond Payment - Principal	100,000	100,000	100,000	100,000	100,000	100,000	Principal Payment for EMISS	100,000
39	00		Bond Payment - Interest 2012 A&B								9,261
39	00		Fees								400
39	00		Prior Bond Issue								48,250
Total Expense				137,675	137,889	135,000	134,964	131,800	131,764		172,861
Revenue Over (Under) Expense				-23,000	-23,350	-19,900	-19,913	-16,700	-16,975		-84,898



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

FINANCIAL POLICIES 05/01/2012

INTRODUCTION

The Village's annual Appropriations Ordinance establishes the direction for all programs and services of the Village government for the coming fiscal year. Formal statements of the Village's policies provide the foundation for this direction while maintaining effective management of the Village's financial resources. This document outlines the policies used in guiding the preparation and management of the financial plan.

POLICY IMPLEMENTATION AND MONITORING

The Financial Policies provide the framework within which resources are allocated to allow staff to accomplish Village objectives consistent with other guiding policies such as the Comprehensive Plan, Route 150 Corridor Study, East Mahomet Redevelopment Plan, Parks and Recreation Master Plan and other approved Master Plans. The staff budget proposal is designed to conform to these guidelines. Following adoption of the budget, staff reviews budget reports monthly to ensure that expenditures are in line with the Boards approved budget. Monthly reports are provided for Board review.

INTRODUCTION

Each year the Village Board adopts financial policies to guide the development, adoption, and execution of the budget for the following year. So that the basis for financial planning is constant, the current year's policies are the basis of the new year's policies. All policies are reviewed by the Board of Trustees to determine whether changing circumstances warrant revisions.

I. Statement of Purpose

These policies are designed to establish a framework for providing quality services to the community in an efficient and effective manner while maintaining long-term financial stability within statutory limitations and as established in the policies. These policies are reviewed, modified as appropriate, and re-adopted annually.

Reason for the policy:

This statement explains the purpose for establishing a financial policy framework.

**II. Basic Municipal Services Funded Through
The General Operating Fund**

Municipal services such as public safety and public works, e. g. police patrol, maintenance of Village streets and storm drainage systems, are the Village's first responsibility. These services are funded to at least maintain current service levels. The General Operating Fund, and other funds, as appropriate, will provide transfers to the vehicle/capital equipment replacement fund, to maintain equipment at least at current service levels. The General Operating Fund also provides a transfer to the TCI to maintain streets, sidewalks, drainage and capital improvement project.

Reason for the policy:

Given that budgeting involves allocation of resources among different functions, this policy articulates the Board's desire that basic municipal services be maintained at current service levels before more discretionary services are considered.

How the budget conforms with this policy:

As part of the fiscal planning process, existing services are allocated sufficient funds to continue at current levels. Every effort is made to restore these services with adjustments consistent with financial policies and financial planning.

III. Economic Development Programs

These programs include services, financial incentives, and/or capital improvements to increase employment and the level of commerce in the Village.

The Economic Development Fund. The Economic Development Fund receives revenues from the Village's Hotel-Motel Tax, approximately \$2,000 per year, fund raising events and is supported by a transfer from the General Operating Fund. The intended use of these funds is to promote economic development, which will benefit the Village's residents. This fund specifically provides, for the Village's membership dues to the Champaign County Economic Development Corporation and Mahomet Chamber of Commerce. Also, this fund is used to promote tourism through the Sangamon River Music Festival.

General Operating Fund: The General Operating Fund contributes resources to economic development through staff support of economic development-programs. Additionally, the fund may provide for payment of economic development incentives including relevant property tax rebates and sales tax rebates.

Tax Increment Financing District (TIFD) Fund: The TIFD monies will be used for a variety-of economic development activities within designated areas in accordance with State statute. Such economic development activities are described in detail in adopted development plans for the TIF. Smithbrooke Park, an industrial park is being proposed for construction in FY12/13.

Evaluation of Economic Development Agencies: Economic development marketing, and growth, in theory, is promoted through the Mahomet Chamber of Commerce and the Champaign County Economic Development Corporation. The Champaign County Economic Development Corporation conducts an active program of prospecting for new industry and regular retention visits with participation by Village staff. The Mahomet Chamber specifically promotes local businesses and the Village's unique charm. Funding for these organizations is evaluated annually in conjunction with review of the Economic Development budget.

How the budget conforms with this policy:

The budget includes funding for Economic Development Agencies, tourism, the Tax Increment Financing District and certain capital improvement projects.

IV. Water and Wastewater Systems

Revenue from Water and Wastewater user fees shall primarily support the operations and routine maintenance of the Village's water and wastewater systems, which will be accounted for on an enterprise-fund basis. An accounting system will be implemented to ensure that all costs related to operations and routine maintenance, as well as engineering expenses and administrative costs incurred to administer the fees, will be either directly or indirectly, paid from revenues raised through the fee.

Water & Wastewater Fee Rates: The Water and Wastewater Fee rates have been reviewed annually since 2003. If the fee does not fully support system operations, including rehabilitation, maintenance and expansion, or if excess balances are projected, staff will recommend changes to the Board. Changes would be effective annually or as otherwise prescribed by resolution, with review taking place as part of the budget development process for the fiscal year in which the change would be effective.

Water and Wastewater-Capital Improvements Fund: Water and Wastewater connection fees are allocated for capital improvements related to upgrade and expansion of the systems. Connection fees and extension revenues will be

credited to the Water and Wastewater Capital Improvements Funds.

Facilities Fee: The revenue generated by the facilities fee is dedicated to Water and Wastewater plant upgrades, expansions and debt service obligations. Currently, a \$5.00 facility fee is assessed to each water and wastewater account which is applied to each enterprise fund.

Reason for this policy:

These fees were implemented to fund operating and capital expenditures to rehabilitate, upgrade and expand the water and wastewater infrastructure in the Village.

How the budget conforms with this policy:

Fees are budgeted at their present rate to support current service levels and debt retirement schedules. The Board of Trustee's passed an ordinance on March 27, 2012 implementing a \$.01 water rate increase and a \$.10 increase in the wastewater rates for FY 12/13 to provide for current and future water and wastewater needs. The Village has increased connection fees as stated in Ordinance No. 08-05-02 and Ordinance No. 08-05-03. The Water Connection fee, meter and inspection will be 1,005.00 for FY 12/13 and the Wastewater Connection fee and inspection will be \$2,037.50 for FY 12/13

V. Property Tax Rate

Total Village Property Tax Rate: It is the Village's goal that current service levels be achieved with the property tax rate that does not exceed those authorized by Statutory tax caps. Increased service levels may warrant an increase, subject to voter approval, beyond the capped rate; other factors may warrant a decrease in the rate. In addition, trends in federal and state government may require that the revenues received from property taxes, and thus the tax rate goal, be reviewed in the future. These trends include, but are not limited to:

- decreases in state and federal revenues;
- inflation which increases the costs of municipal services;
- changes in federal tax law; and mandates by the state and federal governments, which increase the cost of municipal services or impose new services, ,e.g., enacted state legislation which would require municipal employers with 5 or more employees to recognize employees petitioning to bargain collectively.

Factors which may warrant a decrease in the property tax rate, include, but are not limited to:

- any other source of new, recurring revenue;
- a reduced cost for providing current services; and/or

- a reduction in services funded through the levy, e.g. ESDA, where this function is assumed by the County or other local public safety organizations.

Property Tax Levies for Pension Funds: Property taxes are levied for the Social Security, Illinois Municipal Retirement Fund and the Police Pension Fund based on pension funding needs, which are determined by law.

Corporate Tax Levy: "Corporate" levy revenues are allocated to the General Operating Fund. The amount levied is based upon the allowable annual capped tax rate and funding requirements for other purposes described above.

Reason for the policy:

This policy formally confirms the property tax cap restrictions so that the Village's tax rate will be in compliance with statutory requirements. However, the policy also recognizes that the Board may wish to seek a referendum to increase or decrease the capped rate under specific circumstances.

How the budget conforms with this policy:

Consistent with this policy, the FY 2012/13 budget reflects a final capped tax rate of \$.8256 per \$100 of equalized assessed valuation.

VI. Debt Management

Item No. 1 The Village will consider the use of debt financing only for one-time capital improvement projects and unusual equipment purchases, only under the following circumstances:

- when the project's useful life, or the projected service life of the equipment, will exceed the term of the financing; and/or
- when there are designated revenues sufficient to service the debt, whether from project revenues, other specified and reserved resources, or infrastructure cost sharing revenue.

Debt financing is not considered appropriate for any recurring purpose such as current operating and maintenance expenditures.

Item No. 2: The Village will use the following criteria to evaluate pay-as-you-go versus long-term debt financing in funding capital improvements

- Factors which favor pay-as-you-go:
 - current revenues and adequate fund balances are available;
 - project phasing is feasible;
 - debt levels would adversely affect the Village's credit rating; and
 - market conditions are unstable or present difficulties

- Factors which favor long-term financing:
 - revenues available for debt service are considered sufficient and reliable so that long-term financing can be marketed with the Village's current credit rating;
 - the project for which financing is being considered is of the type which will allow the Village to maintain its current credit rating;
 - market conditions present favorable interest rates and demand for municipal financing;
 - a project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs;
 - a project is immediately required to meet or relieve capacity needs; or
 - the life of the project or asset financed is ten years or longer.

Item No. 3: General obligation debt may be used in lieu of alternate revenue debt if expenses can be significantly reduced (as compared to financing from self supporting revenues) and if special or enterprise fund revenue available for debt service is considered to be sufficient and reliable. General obligation debt may also be issued for a prescribed purpose unique to infrastructure rehabilitation or expansion.

Item No. 4: Bonded debt will not exceed the legal limit of current assessed valuation, as established by statute.

Item No. 5: An analysis will be prepared by Village staff for each long-term financing; the analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Item No. 6: The Village will seek to maintain its current bond rating and financial health and will specifically discuss with the Board any proposal which may cause that rating to be lowered.

Item No. 7: The Village will seek credit enhancements such as letters of credit or insurance when necessary for marketing purposes or cost effectiveness.

Item No. 8: The Village will monitor all forms of debt annually; an analysis will be included in the Village's annual audit; concerns and recommended remedies will be reported to the Board as necessary.

Item No. 9: The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable as determined by the Board of Trustees.

Item No. 10: Interfund borrowing and external lending will be considered to finance

high priority needs on a case-by-case basis, only when other planned expenditures in the fund, making the loan would not be affected. Lending may be used when it would reduce costs of interest, debt issuance, and/or administration, or encourage private investment, which might otherwise not take place. Lending shall be limited to 10% of the total cash balances in the Village's Operating and Enterprise funds.

Reason for the policy:

The purpose of the policy is to establish reasonable guidelines for when and how debt should be issued.

How the budget conforms with this policy:

The Village's debt for FY 2012/2013 is \$20,252,359 including financing the refinancing of the Water/Sewer Bonds (water plant expansion, interceptor sewer extension and WWTP) Eastwood/Franklin Improvement, Police Building renovation, and the new TIF Bond Issues for water/sewer and road improvements.. The FY 2012/2013 budget continues the general policy of paying for almost all major purchases and capital improvement projects on a pay-as-you-go basis.

VII. Budget Guidelines

The following policies are established as more specific guidance to the budget development process:

Item No. 1: Authorized expenditures to support ongoing operations shall be less than recurring revenues anticipated for the same period. A target of recurring expenditures at 99% of recurring revenues shall be used in preparing the proposed budget. Capital Improvement funds or one-time expenses for capital improvement projects/equipment do not comply with this policy due to prior years saving for extensive capital projects. Bond funds do not comply with policy because they only maintain debt projections for current year. The Recreation fund does not comply due to the projected expenses for current year with the collection of revenue in the prior year. With unknown participation, the Village allocates higher expenditures to cover program expenses that may actually occur. The Forfeited Funds does not comply with the financial policies due to the funding source and restricted expenses. Levied funds, i.e., IMRF, Social Security, Police Pension, Insurance, G.O. Bond issue do not comply with this policy due to the tax levy process and procedures.

Item No. 2: Non-recurring revenues shall be applied toward non-recurring expenditures (capital improvements, capital outlay for major equipment and discretionary activities such as economic development). As an extension of this general policy, fund reserves carried from the prior year shall be expended only for non-recurring projects.

Item No. 3: Adequate reserves shall be maintained for all known liabilities, including anticipated employee leave and separation expenses.

Item No. 4: When equipment is to be acquired, fiscal arrangements should be appropriate for each particular circumstance. For equipment to be permanently acquired, financing through lease-purchase shall be considered whenever the financing cost is determined to be less than the interest that can be earned on Village

cash assets or when cash flows do not allow the purchase of a needed piece of equipment. Flexible arrangements (rental) may be used when equipment needs are not permanent, or when changing needs or technologies may make the equipment obsolete. Replacement schedules for all major equipment will be established, consistent with industry standards and experience. Whenever possible, funds will be set aside annually in an amount sufficient to allow replacement of such equipment at the end of its useful life.

Item No. 5: Revenues generated from programs or services should be taken into account when evaluating the cost-effectiveness of the program or service, if the revenues would not be received without those programs or services. For example, a service might be deemed cost-effective if part of the related costs were offset by user fees, but not cost-effective if the Village were to fund the program fully from general revenues without user fees.

Item No. 6: To provide for exigencies, working cash, and as a safeguard against fluctuating revenues, adopted budgets for the General Operating Fund, Special Revenue Funds and Enterprise Funds shall include a Fund Balance Contingency of no less than 10% of expenditures excluding transfers and one time expenditures, with the exclusion of the levied funds and Forfeited Funds, . The E-Pay fund is strictly a pass-thru account for water/wastewater billing and does not require a 10% fund balance. Funds anticipated for close out this year contain no contingencies, e.g., TIF Construction accounts and Bond default account. This shall be in addition to any amounts that may be budgeted for specific purposes (e.g., Salaries Contingency) and shall not be available for expenditure except by Board action. Supplemental budget amendments taking place through the course of the Fiscal Year may cause the contingency to drop below this level. In any case, contingencies for these funds shall not fall below 9% except in the event of catastrophic need.

Items No. 7: Special contingencies shall be established where unusual events and needs are anticipated.

Items No. 8: Fees should be reviewed on a regular basis to maintain cost recovery rates existent when the fees were established. Modifications to cost recovery rates or new fees should be considered where appropriate. In general, user fees are applicable when services are not basic or when specific beneficiaries and their relative level of benefit can be identified.

Item No. 9: Grant revenues shall be pursued to provide or enhance Village services. However, recurring activities shall be initiated with grant funds only if one of the following conditions is met:

- the activity can be terminated in the event that the grant revenues are discontinued; or
- the activity should and can be assumed within recurring Village funds in the event the grant revenues are discontinued.

Item No. 10: The proposed budget for the General Operating Fund will be limited

as follows:

- expenditures for items other than salaries and benefits may not be increased more than the rate of inflation which will be determined by the Consumer Price Index for the Midwest Region, Class D (under 50,000) for the most recent calendar year:
- large one-time expenses should be excluded from the base in calculating the allowable increase;
- financial commitments previously made by the Board and unavoidable cost increases beyond the level of inflation are not subject to this limitation; and
- calculation of the adjusted base for expenditures and recommended exceptions will be presented by staff for Board review.

Item No. 11: Cost allocations between funds and activities shall be reviewed and established upon a logical and consistent basis. Among the criteria to be weighed are the duties and responsibilities shared and supported by these funds and activities. For example, the water and wastewater operating funds should provide funding for the relevant pro-rata shares of the personnel expenses.

Reason for the policy:

This policy encompasses several guidelines that promote sound fiscal management.

How the budget conforms to this policy:

The Village's annual appropriation's ordinance is prepared consistent with these guidelines in order to ensure the Village's sound financial condition.

VII. User Fees

Item No. 1: User fees are appropriate when services are not "basic" or when specific beneficiaries and their relative level of benefit can be identified. "Basic services" are those which the Village wishes to provide to all citizens. An individual may not forego these services because of the potential impact of public health, safety or welfare.

Item No. 2: A service which provides benefit to the entire community and for which the benefit to specific users cannot be measured, or the cost of measuring the benefit to specific users would be prohibitive (e.g. street maintenance) should be funded from general revenues, motor fuel tax or transportation capital improvement revenues.

Item No. 3: A regular schedule of review will be established for all user fees.

Item No. 4: Types of Services which may be funded by User Fees:

- a A service which provides benefits to a limited group, but may provide little or no general benefit to the community (e.g. document reproduction, recreation program fees)
 - cost recovery, i.e. all direct and indirect costs; and
 - rate structure, i.e. flat rate per unit of service.

- b A service which provides potential benefit to all members of the community and the benefit to each user can be measured or fairly approximated (e.g., wastewater system maintenance, most licenses and permits) cost recovery, i.e. all direct costs; and rate structure based on level of service (e.g., volume, frequency) or flat rate for licenses and permits.

"Direct costs" include all costs of performing the service, regulating the activity being licensed and collecting the fee, including staff time and benefits.

"Indirect costs" include a proportionate share of budgeted expenditures for administrative services, and overhead costs such as insurance and building maintenance.

Item No. 6: The Board may opt not to charge a fee if it would be in conflict with accomplishing public policy objectives,

Item No. 7: If the cost of administering and collecting a fee is disproportionately high in relation to the cost of providing the service, the service may be funded, in whole or in part, from general revenues.

Item No. 8: In recommending an appropriate rate, staff will consider similar fees charged by other jurisdictions in close proximity and of similar size, with similar operations. Where the Village service is in direct competition with other public entities or the private sector, e.g., Recreation fees or water/wastewater user fees, Village fees should be competitive unless there is specific public purpose achieved by leading or following those other rates.

Item No. 9: Citizen Participation: The opportunity for public input will be held before any new fee or fee increase is instituted. Village staff will also make a reasonable attempt to inform specific parties directly by means of meetings and/or notification of availability of documents for review.

Item No. 10: Current Services Funded from New User Fees: When any fee is instituted to fund services currently funded from general revenues, the Village will consider whether general revenues should be reduced accordingly, or whether those revenues should be targeted to some identified purpose.

Reason for the policy:

The policies specify under what circumstances user fees are appropriate.

How the budget conforms with this policy:

Particularly because of the limits of Property Tax Rate Caps, staff recommends that the Board look generally at revenue enhancements to keep pace with the Village's

cost to provide services. The Simplified Telecommunications Tax was approved by the Board of Trustees in February 2004 and implemented in July, 2004, and is being used to fund improvements to the transportation.

IX: Potential Revenue Sources

For any proposed additional revenue sources, the Board will consider the following criteria:

- Community acceptability;
- Competitiveness, the revenue or tax burden of Mahomet relative to neighboring communities;
- Diversity, the balance of revenue sources that can withstand changes in the business cycle;
- Efficiency, the cost of administering a tax or fee should bear a reasonable relation to revenues collected, and any new tax or fee should have minimal effect on private economic decisions; and
- Fairness, the distribution of Mahomet's revenue burden as measured by ability to pay, the benefits received or the community's definition of the resident's fair share of the revenue burden.

Reason for the policy:

This policy establishes guidelines for assessing proposed new revenues.

How the budget conforms with this policy:

Potential revenues discussed with the Board are evaluated using these guidelines.

X. Pension Funds

The benefit provisions are governed by state statute and federal law.

The Illinois Municipal Retirement Fund (IMRF) is used to account for participation by all eligible Village employees in the IMRF, federal Social Security plans and the Police Pension Fund. Funding requirements are calculated by staff, consistent with federal and statutory requirements, as part of the property tax levy process.

Reason for the policy:

This policy obligates adequate funding to support the Village's pension funds.

How the budget conforms with this policy:

The Village funds its Social Security, IMRF and Police Pension obligations consistent with State and Federal law.

XI. Investment Policy

The Investment Policy is incorporated into these Financial Policies by reference and is attached.

XII. Capital Improvements

The Capital Improvement Policies are adopted as a separate document and are incorporated herein by reference.

XIII. Vehicle /Capital Equipment Replacement

The Vehicle/Capital Equipment Replacement Policies are adopted as a separate document and are incorporated herein by reference.



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

INVESTMENT POLICY

May 1, 2012

A. Scope of Investment Policy

This Investment Policy applies to the investment activities of the Village of Mahomet. All financial assets of other funds, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Enterprise Funds, Trust and Agency Funds, and any other funds that may be created, shall be administered in accordance with the provisions of this Policy.

B. Investment Objectives

The overall direction of the Village of Mahomet Investment Policy may be found in the following objectives, which have been prioritized and explained to clearly identify the results expected.

- Safety of principal is the foremost objective of the Investment Policy. Investments of the Village of Mahomet shall be undertaken in a manner that seeks to ensure the preservation of capital. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities defaults or erosion of market value.
- Return on investment. The Village's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the Village's investment risk constraints and the cash flow characteristics of the portfolio.
- Diversification. In order to further guarantee asset safety, the Village of Mahomet shall diversify investments to avoid incurring unreasonable risks from the practice of concentrating investments in specific security types and/or individual financial institutions.
- Public confidence in the investment program is imperative. The Village of Mahomet will avoid any transaction that might impair public confidence. Investments shall be made with judgement and care, under circumstances

then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs. Such standard, therefore, avoids unwarranted speculation; emphasis is placed on the probable safety of capital rather than the probable income to be derived.

C. Responsibility for the Investment Program

The establishment of investment policies is the responsibility of the President and the Board of Trustees of the Village of Mahomet. Management and administrative responsibility for the investment program of the Village of Mahomet is hereby delegated to the Village Treasurer. The Village Treasurer shall prepare and follow written procedures for the operation of the Investment Program, be responsible for all transactions undertaken, and shall establish a system of accounting controls to safeguard Village assets. The Village Treasurer may from time to time amend the written procedures in a manner not inconsistent with this Policy or with State law.

D. Cash Management

The Village Treasurer shall prepare written cash management procedures, which shall include, but not be limited to, the following:

1. Receipts: All monies due the Village of Mahomet shall be collected as promptly as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village. Amounts that remain uncollected after a reasonable length of time shall be subject to any available legal means of collection previously approved by the Board of Trustees. One of the objectives of the Village's cash management procedures is to comply with the provisions of the Illinois Revised Statutes, which mandates prompt investment of funds.
2. Disbursements: Any disbursement of suppliers of goods and/or services or to employees for salaries and wages shall be contingent upon available budget appropriations.
3. Financial Forecast: At least annually, a financial forecast will be prepared using expected revenue sources and items of expenditure to project cash requirement for future years of the Village. An analysis will be prepared for both operating and non-operating revenues and expenditures. These analyses will provide a guide for determining the length and amount of investments.
4. Pooling of Cash: Except where otherwise provided by the Board of Trustees, the Village Treasurer will be authorized to pool the cash or

various funds to maximize investment earnings where in his/her opinion it is advantageous and prudent to do so. Investment income will be allocated to the various funds based upon their respective participation.

E. Accounting

The assets, liabilities, revenues and expenditures of each fund are maintained as separate entities. All investment transactions shall be recorded in accordance with generally accepted accounting principles as promulgated by the Government Accounting Standards Board. Accounting principles will include:

- Investments will be carried at cost or amortized cost which approximates market value.
- Any premium or discount on investment will be amortized over the life of the investment.
- Gains or losses of investments in all funds will be recognized at the time of disposition of the security.

F. Financial Institutions

It shall be Village of Mahomet policy to select financial institutions on the following basis.

1. Security: The Village shall maintain funds in a financial institution only if that institution is federally insured or invests strictly in securities which have the full faith and credit of the U.S. Government.
2. Location: Every attempt will be made to invest Village funds locally provided local institutions are price competitive with respect to rates of return on comparable investment products.
3. Size: The Village of Mahomet will not maintain deposits in any financial institution in which the Village funds on deposit will exceed 50% of the institution's capital stock and surplus.
4. Statement of Condition: The Village of Mahomet will maintain for public and managerial inspection, current statements of condition for each financial institution named as depository. If, for any reason the information furnished is considered by the Village to be insufficient, the Village may request additional information.

G. Investment Selection

The Village may invest in any type of security allowed for in Illinois statutes regarding the investment of public funds. Approved investments include:

- Bonds, notes, certificates of indebtedness, treasury bills, or other securities, including obligations of the Government, National Mortgage Association and Federal National Mortgage Association which are guaranteed as to principal by the full faith and credit of the government of the United States of America.
- Interest bearing savings accounts, interest bearing certificates of deposit or interest bearing time deposits or any other investment constituting direct obligations of any institution as defined by the Illinois Banking Act and that is insured by the Federal Deposit Insurance Corporation.
- Funds may be invested in fully FDIC-insured certificates of deposits through the Certificate of Deposit Account Registry Service, provided that the other requirements of the Policy have been satisfied.
- Illinois Public Treasurer's Investment Pool.

H. Bidding Procedures on Certificates of Deposit

In obtaining competitive quotations for certificates of deposit at least two(2)-qualified institutions will be contacted each time an investment is placed. In no instance shall an investment be placed without the authority of the Village Treasurer.

Investments shall be placed with the institution that best exhibits the ability to meet the investment criteria and objectives in this policy.

I. Diversification and Maturities

The Village of Mahomet shall diversify its investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number on institutions invested in, and length of maturity.

- Maturities of investments shall be selected to enable the Village to have available sufficient cash for all operating purposes.

J. Collateral

It shall be Village policy to encourage that all funds on deposit in banks in excess of FDIC limits are secured by some form of collateral. Direct investments guaranteed by the United States or any agency of the United States do not require collateral.

The Village shall enter into a collateral agreement with any financial institution willing to pledge paid collateral; this agreement shall outline the types of assets that may be pledged as collateral, the amount of collateral required and the placement procedures. The Village shall accept any of the following securities as collateral:

- Negotiable obligations of the United States Government.
- Negotiable obligations of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government.
- Pledged collateral will be held by the Village or in safekeeping and evidenced by a safekeeping agreement. The collateral, agreement will preclude the release of the pledge assets without authorized signatures of the Village Treasurer but the agreement may allow for an exchange of collateral of like value.

K. Internal Controls

Where deemed necessary, the Village Treasurer or his/her designate shall establish a system of internal controls, which shall be documented in writing. These internal controls and this Investment Policy shall be reviewed by an independent, certified public accountant in conjunction with the annual examination of the financial statements of the Village. The controls shall be designed to prevent losses of the Village funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees.

L. Reporting

The Village Treasurer shall submit a monthly cash and investment report to the Village Board for review.

The Comprehensive Annual Financial Report shall include all investment information as promulgated by the Government Accounting Standards Board.

The Village Treasurer shall periodically suggest policies and improvements that might be made in the investment program.

M. Standards of Prudence

The standard of prudence to be used by the employees responsible for the investment of public funds shall be the “prudent person” standard, subject to the foregoing limitations, which states:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons knowledgeable of investment practices, and persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the possible income to be derived.

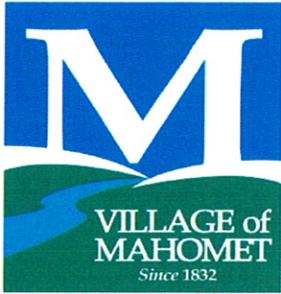
The above standard is established as the standard of professional responsibility and shall be applied in the context of managing the Village investment portfolio. This policy recognizes that there are circumstances beyond the control of even the most prudent investor which impact the return obtained. However, officials and employees of the Village acting in accordance with this Investment Policy and written procedures as may be established and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided that deviations from expectation are reported in a timely fashion, and appropriate action is taken to control adverse developments.

N. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

O. Investment Policy Adoption

The investment policy shall be adopted by the Board of Trustees. The policy shall be reviewed on an annual basis by the Treasurer and any modifications made thereto must be approved by the Board of Trustees.



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

May 1, 2012

Vehicle/Capital Equipment Replacement Policy

Purpose: The purpose of this policy is to establish procedures for the replacement of Village vehicles and equipment. A scheduled replacement program is included.

Scope: This policy addresses the purchase of all vehicles and all capital equipment owned by the Village.

Responsibility: It is the responsibility of the Village Administrator to assure that all the procedures outlined herein are followed. The Village Administrator will administer vehicle/ capital equipment purchases and provide initial replacement recommendations to the Board of Trustees.

Policy Statement: Upon approval, the Board has established a financial policy providing an annual funding of amortized vehicle expenses to pay for acquisition of replacement vehicles. Allocated funds are held in the vehicle/capital equipment replacement fund. Money from this fund is used for vehicle/capital equipment purchases. This policy will implement Board Financial Policies.

Vehicles and equipment are used to safely and efficiently accomplish Village responsibilities. Vehicle and equipment expense is justified by the increased productivity of equipment and vehicles. The safety of Village residents and employees is as important as is efficient and productive labor by Village employees. To the extent that the comfort of Village employees is a factor in both safe and efficient operation of vehicles and equipment, certain accessories and features, such as air conditioning, that enhance the productivity of employees or the safe operation of equipment and vehicles shall be acquired with vehicles and equipment. Such accessories shall be limited to those that are justified by safety, efficiency, or by operational effectiveness.

The Village shall acquire and maintain a Village fleet of vehicles and equipment as authorized by the Village Board at a level to accomplish the tasks required. The Village Administrator shall take action to reduce the cost of acquiring and maintaining equipment owned by the Village, as well as action to minimize the

size of the Village fleet in consideration of the tasks to be accomplished. The Village Administrator will have primary responsibility for fleet inventory recommendations to the Village Board of Trustees.

Vehicle replacement policies and procedures are divided into three main branches: (1) Vehicle Specification Standards; (2) Vehicle Replacement Scheduling; and (3) Funding of the Vehicle/Equipment Replacement Fund.

Procedures

VEHICLE/CAPITAL EQUIPMENT SPECIFICATION STANDARDS

Prime consideration in writing specifications will be given to the nature of the tasks to which the vehicle is assigned. The specifications shall be written to meet the minimum requirements of the tasks required of the equipment in a manner that results in the lowest average annual cost of owning and operating the vehicle. Additional features justified by safety and efficiency will be separately justified to the Village Administrator prior to bid solicitation. Upon approval by the Village Administrator, these features will be added to the bid specification.

The Village Administrator will utilize the State Joint Purchase Program when acquiring vehicles/equipment for use in the Village whenever specifications and cost effectiveness warrant such use. When equipment is included in the State bid, the specifications provided in the State bid documents will be used for bidding purposes, unless there is compelling reason for changing them.

Bids shall be awarded to the lowest responsible bidder meeting all the stipulations of the bid documents and complying with all requirements of the Village purchasing policy.

Size and Capacity: Vehicles shall be of the minimum size and capacity to perform the tasks required at the lowest total life cycle cost for the equipment.

Accessories: Vehicles shall be bought as generally available factory equipped. Additional accessories shall be purchased only as justified separately. Safety related accessories such as air bags, tinted windshield, rear window defroster, and intermittent wipers shall be included in all vehicle purchases where available. Additional accessories, if not provided as standard equipment, such as radio; electric window, door locks, carpet, cloth seats; air conditioner, tilt steering wheels, cruise control, will be specified when the requirements of the vehicle, or anticipated affects on resale value of used vehicles, can justify such specification. Generally the standards are as follows:

- a. Radios: All Village vehicles shall be equipped with the lowest cost standard AM/FM radio made available by the manufacturer.

- b. Communication radios: All vehicles and equipment assigned to a department utilizing communication radios will be equipped with radios sufficient to the communication system.
- c. Air conditioning system: Passenger vehicles, including pickup trucks, will be equipped with air conditioning. Other trucks and equipment will be so equipped if a specialized function requires air conditioning. Dump trucks used for plowing snow will be equipped with air conditioning. The result of having air conditioning in dump trucks is a larger radiator which is necessary and makes the truck work more efficiently for snow plowing.
- d. Cruise control: Passenger vehicles shall be so specified if the anticipated use of the vehicle will require extensive highway or interstate travel.
- e. Exterior trim packages: Specifications will include bump or nick protection guard trim where available and when such protection is available and when such protection is available at a reasonable cost and does not require features not otherwise specified.
- f. Interior trim packages: Specifications will include carpeting and cloth seats for passenger vehicles and pick-up trucks. Other equipment may be equipped with minimum cost interior finishing.
- g. Caution lights: All equipment acquired to be used as a working vehicle shall be equipped with high visibility caution lights, mounted as top lights or as designated by the Department Superintendent/Director. Working trucks assigned to routinely work in traffic lanes in maintenance activities, such as patching streets, shall be equipped with rear mounted arrow boards or other warning device as deemed appropriate by the Village Administrator.
- h. Tool boxes: Pick-up/Utility trucks will be equipped with sufficient lock-able tool storage chests to secure equipment normally assigned to the personnel utilizing the vehicle.
- i. Rustproofing/Spray-In Bedliners: All vehicles will be rustproofed and bedliners installed prior to use. The Department Superintendent/Director will compare cost and warranty when comparing rust-proofing services. The Department Superintendent/Director shall determine the least cost, best warranty method and regularly verify comparable cost for such protection.

Marketing practices of automobile manufacturers often require accessories to be purchased in packages. These packages often group accessories in such a way as to preclude the acquisition of one particular feature without also acquiring others. In cases where competing bids provide unspecified features along with specified features, staff shall limit its bid evaluation only to the specified accessories. No bid shall be considered enhanced or of greater value based upon the inclusion of unspecified equipment. Where all other bid considerations are comparable, unspecified accessories shall be considered in the bid evaluation.

Vehicle accessories acquired as an aftermarket feature, when acquired as an integral part of the vehicle's function, will be included as a part of the vehicle expense when computing the vehicle replacement costs. Snow plows, police top lights, prisoner restraint seats in squad cars, communication radios, and tool boxes for utility trucks are examples of some types of accessories that will be included as vehicle costs for this purpose.

The Department Superintendent/Director will be responsible for publishing all specifications. Specifications will be developed by the department superintendent/director assigned the vehicle with assistance by the Village Administrator. Specialized equipment specifications such as heavy equipment will be developed by personnel having the best understanding of the operating needs of the equipment. The Village Administrator will assist in specification development for specialized equipment.

All bids will require a written specification of equipment. Three approaches to bid specification will be utilized:

1. Performance Specification: Specifies the required results and criteria by which the performance can be verified.
2. Reference Standard Specification: Requires a product to be in accordance with an established industry standard.
3. Proprietary: Specifies actual brand names, model numbers, and other proprietary information.

Most bids are expected to contain a combination of the above. The use of proprietary specifications shall be limited to those acquisitions where a clear and overriding benefit to the Village exists. In all cases involving proprietary specification, equipment which will perform in a like manner as proprietary equipment, will be an acceptable substitute.

VEHICLE REPLACEMENT SCHEDULING:

Planned replacement scheduling is a strategy for forecasting equipment needs and the subsequent funding requirements. Routine review of replacement schedules allows for examination of equipment prior to actual replacement and provides for variations in individual vehicles/equipment which may justify either extended use or off-schedule replacement.

Village vehicles will be placed into a vehicle replacement schedule based on the assigned use and assigned an expected service life. The expected service life will be the period of time over which the estimated cost of owning and operating the vehicle reaches its lowest average annual cost while the equipment continues to meet performance requirements.

The determination of the lowest life cycle cost will include an evaluation of all costs associated with vehicle/equipment ownership. The costs are:

<u>Category</u>	<u>Cost Per Mile</u>
MC, Maintenance Cost	Increasing
OC, Operating Cost	Constant
DT, Downtime	Increasing
DEP, Depreciation	Decreasing
REP, Refurbish/Accident	Non-Periodic

Maintenance expenses are those incurred to repair or to maintain the vehicle. Maintenance expenses generally increase over the life of the vehicle/equipment. Operating expenses are those incurred while using the vehicle, including fuel, fluids, and operating supplies not included as maintenance expenses. Unlike maintenance expenses, operating expenses can be expected to be relatively constant over the life of the vehicle although, in most cases, operating expenses rise over time. Downtime reflects the expense of unavailable equipment. Downtime is a function of both the age/utilization of the vehicle and its maintenance. Depreciation is the difference in the purchase price of the vehicle/equipment and its resale value. Depreciation usually decreases over time. It can be thought of as that part of the vehicle/equipment value that is used up in any period of time.

For purposes of determining the average annual vehicle cost, maintenance costs include all parts and labor incurred when the vehicle is being repaired or serviced. Parts and repair costs for repair of accident damage is not considered maintenance cost. Operating costs include all fuel and supplies purchased and used by the vehicle operator. Downtime is the estimated average hourly rental or hourly replacement cost incurred by any vehicle class or individual vehicle where no vehicle class exists. Downtime values will be established annually for each vehicle. Downtime includes all maintenance time. Downtime only includes the regular working hours of the shift to which the vehicle/equipment is assigned. Depreciation is calculated by taking the actual purchase price of any vehicle and

subtracting the most current NADA (National Automobile Dealers Association) "book" retail price for the vehicle.

To determine the average annual cost of vehicle ownership and operation, the Village staff will annually analyze equipment. The calculation for this average annual cost (AC) will be:

$$AC = \frac{MC+OC+DT+DEP}{\text{Vehicle age in years}}$$

$$\text{Example-}3785.00 = \frac{0+565.00+0+3220.00}{2001 \text{ Dodge Ram } 1500}$$

This calculation will be compared with the average annual cost of like vehicles/equipment and with the average annual cost for the individual vehicle over its life. Any vehicle found to have an annual cost of operation that is less than class average will be reviewed for retention in the fleet beyond its scheduled planned replacement. Any vehicle found to be over the fleet average by 10 percent will be reviewed for earlier than scheduled replacement. Consideration will be given to significant repairs which may account for an aberration in the annual cost for the vehicle. Consideration of major foreseen expenses will also be considered.

The scheduled minimum replacement periods (whichever occurs first, i.e. years, miles, or hours) for vehicles/equipment is established as follows:

Dump Trucks, Diesel-heavy	8 yrs or 100,000 miles
Pickup Trucks, Diesel	8 yrs or 100,000 miles
Pickup Trucks, Gas	8 yrs or 100,000 miles
Police Squad Cars	5 yrs or 80,000
4-Wheel Drive (SUV)	8-10 yrs or 120,000
Intermediate Passenger Cars	8 yrs or 80,000 miles
Backhoe	7 yrs or 5000 hours
Front End Loaders	10 yrs or 12,000 hours
Construction Equipment	10-15 yrs or 12,000 hours (i.e., sewer jetter)
Tractors	7 yrs or 4000 hours
Riding Mowers	4 yrs or 1500 hours
PTO Driven Mower	5-7 years

Transfer and Rotation of Vehicles within the Village Fleet:

The Village Administrator will review vehicle use annually with user departments. Where similar vehicles are in use in the Village and the assigned use of such vehicles results in significantly different mileage, hours, or other utilization measures, the Village Administrator, in conjunction with affected departments, will recommend to the Village President, transfers within the Village fleet in order

to even out such differences. The goal of this policy will be to incur similar usage so that vehicles do not become unreliable due to age prior to reaching the mileage requirements for replacement.

Where possible, low use vehicle assignments will be accomplished by transferring a high mileage, low age vehicle to a different department.

Where such transfers, due to special set up needs, require an expense of more than 25 percent of the vehicle's resale value, the Village Administrator will prepare an estimate of average cost impacts of the transfer for the Village President. If the result of the average cost impact demonstrates a higher average cost for transferring the vehicle, the Village Administrator will not recommend replacement. When the transfer expense exceeds 50 percent of the vehicle value, the Village Administrator will not recommend the transfer unless the expenses incurred in a transfer can be shown to extend the vehicle's service life by at least 50 percent of the initial service life estimate for similar vehicles.

Department-Superintendent/Director of affected departments in a vehicle transfer will be informed of the recommendation to transfer vehicles/equipment. The Department Superintendent/Director may prepare a separate recommendation for the Village Administrator's consideration.

VEHICLE REPLACEMENT RESPONSIBILITIES AND PROCEDURES:

The following information describes the role and responsibilities in each step of the vehicle replacement procedure:

- I. Identify the list of vehicles requiring replacement.
 - a. A schedule of vehicle replacements is updated annually. The schedule is based on an expected vehicle life as listed above. Each year the replacement schedule is examined for vehicles due to be replaced in the next two years.
 - b. The Village Administrator distributes the listing of vehicles scheduled for replacement for the next two years to the various departments by December. Departments will review to identify possible changes.
 - c. The Village Administrator and affected departments review the list. The Village Administrator and department head will decide whether a vehicle can be removed or added to the list. The decision will be based on vehicle mileage, age, maintenance requirements, or overall condition of the car. The list of scheduled vehicle changes, along with recommendations for each is sent to all affected departments. The Village Administrator reviews the

recommendations and adjusts the schedule to reflect any further changes.

Exceptions

Capital Improvement: Additions to the fleet will be requested on a Capital Improvement sheet either during the budget process or at another time through specific approval of the Village Administrator. If approved these vehicles are then added to the vehicle/equipment replacement schedule.

Damaged Vehicles: Vehicles damaged beyond repair prior to a scheduled replacement are replaced through a bid solicitation or through the State Joint Purchase Program. Board approval is sought if the vehicle cost is equal to or exceeds \$5,000; if it is under \$5,000, Village Administrator approval is required.

II. Specifications Writing, Processing, etc.

- a. The User Department is responsible for writing specifications in conjunction with the Village Administrator. Departments with specialized equipment needs (ESDA, heavy equipment, etc.) will provide considerable input and research in specification development for this equipment.
- b. The Village Administrator and the appropriate departmental personnel shall agree on the final set of specifications prior to bidding any piece of equipment. Disagreements over the written specifications should be resolved between the Village Administrator and the department, but will be determined by the Village Administrator if not resolved at the department level.
- c. Any specifications which deviate from the standard specifications for village equipment will be separately brought to the attention of the Village Administrator prior to bid.
- d. The Village Administrator or designee will approve all equipment bid specifications prior to bidding

III. Bidding

- a. Department Superintendent/Director will prepare the bid packet if necessary according to Village and State requirements. The bid packet will contain the necessary contracts, documents and affidavits that meet all Village, State and Federal requirements.

- b. Department Superintendent/Director schedules vehicles for bidding through the Village Clerk's office and then advertises for bid solicitation.
- c. Bid packets shall be sent to all known dealers in Champaign County as well as any other potential or interested bidders, including state contract bidders whenever applicable.

IV. Evaluating Bids

- a. The Village Administrator or designee shall attend the bid opening at the Village office. The intended user may attend the bid openings but their presence is not required.
- b. Some dealers give demonstrations of their equipment. This gives the intended users an opportunity to see the equipment in operation and helps the Village Administrator and Department Superintendent/Director evaluate equipment. The user department should be present for equipment demonstrations. Equipment demonstrations will be encouraged and any dealer wishing to demonstrate equipment will be allowed to do so. When all dealers have been allowed an opportunity to demonstrate equipment, the information gathered in such demonstrations will be used in the bid evaluation. Demonstration information will not be used in bid evaluations unless all dealers have been provided a demonstration opportunity.
- c. The Village Administrator and Department Superintendent/Director will review all bids and then recommend the low bid which meets all specifications. Any deviation will be required to be separately justified. See the purchasing policy for additional information about bid evaluation.
- d. The Village Administrator reviews the bids and recommendation with the user. The user provides comments and discusses the proposed recommendation. Disputes over recommendation are resolved by the Village Administrator.
- e. Board receives the recommendation along with alternatives and either approves or disapproves the purchase. If the vehicle cost is under \$5,000, the Village Administrator can approve the purchase without further Board action required. If the vehicle cost is equal to or exceeds \$5,000, Board approval is required.

V. Resolution

- a. The Village resolution and report to Board should explain the specifications, needs and recommendations for the purchase. The estimated cost of the vehicle will be included as well as the allocated funds in the equipment/vehicle replacement fund for the purchase.

VI. Placing the order

- a. The Village Treasurer's office will send a copy of the resolution to the dealer awarded the bid with a copy to the Village Administrator.
- b. A purchase order will be prepared and sent to the successful bidder in accordance with the purchasing policy.

VII. Adding or Deleting a Vehicle from the Fleet.

- a. A new vehicle authorization form is completed when adding a new vehicle to the fleet. The Village Treasurer will add new vehicles to the Village's insurance policy.
- b. Several options exist for disposal of vehicles from the fleet. Vehicles may be used as trade-ins, transferred to another department or division, sold to the public or scrapped. All requirements of the Village for disposal of surplus property will be followed. Disposal recommendations will be made in order to maximize the economic return to the Village.

Funding of Vehicle/Equipment Purchases:

Vehicle and equipment purchases represent a major and predictable expense for the Village. In order to even out annual fluctuations in vehicle/equipment expenditures, the Village Treasurer will maintain an amortization schedule for all vehicles/equipment. The amortization schedule will provide an annual amortization fee for the vehicle/equipment including all ancillary accessories. The amortization fee will be based on the predicted replacement cost of the vehicle/equipment and the anticipated service life of the equipment. The service life of the equipment will be initially determined by the schedule contained in the replacement policy. Where a shorter or longer actual service life develops, an adjustment in the amortization fee to reflect the change will be made when the service life adjustment is made. A discussion of the amortization fee calculation and components follows:

Equipment Replacement Fund:

The amortization fees for vehicles/equipment will be held in a Capital Equipment/Vehicle Replacement Fund. The ERF/VRF will be funded by budget

contributions from each utilizing department at a level equal to the total amortization fees developed from the amortization schedule. All vehicle/equipment purchases will be budgeted in the ERF/VRF and paid for from funds accumulated in the ERF/VRF. Funding sources will come from utility tax revenue, water/wastewater billing, recreation fees and sales tax.

Service Life:

The service life is the anticipated years that a vehicle/equipment will be kept in the position for which it is acquired. The expected purchase price of the vehicle is to be recovered over this period. When a vehicle is transferred into a second position after serving its full service life in an initial position, the used vehicle/equipment service life for the secondary position will be its expected years of service in that position. In the case where a vehicle/equipment serves a front line use and then serves a period of reserve status, the front line service period will be its service life and the replacement cost shall be recovered over its front line service life. Reserve status equipment will not be-amortized.

Replacement Cost:

The replacement cost will be the estimated cost of the vehicle, if it was to be purchased, in the year in which the calculation is being made. In most cases the replacement cost will be equal to the last purchase price for a similar vehicle/equipment when a purchase has occurred in the fiscal year in which the calculation is being made. When no purchase has occurred, an estimate of such purchase costs will be made based on industry price guides, State bids, or similar published statistics. If no published guides exist, the Village Administrator will determine a replacement cost estimate by a survey of other government agencies. The used value will be the expected replacement cost for determining the replacement value for the secondary use transfers within the fleet.

Interest Payment Credits:

Interest or investment revenues accruing in the equipment replacement fund will be used to offset amortization fees for the following budget period. The total amortization fees shown in the budget as a transfer to the ERF/VRF will be adjusted by an amount equal to the interest of investment revenues for the previous year. The credit will be split as a percentage of the total ERF transfer for each fund activity. Each fund with a transfer to the ERF/VRF will receive a credit for that percentage of the interest and investment revenue as reflected in their percentage of the total transfer to the ERF/VRF. Credit will be calculated by adding all amortization fee payments for a vehicle/equipment date of purchase.

Inflation:

Each year the rate of inflation for vehicles/equipment, as determined in the Bureau of Labor and Statistics annual publication or in a similar publication, will be used to predicted future vehicle expense based on a vehicle/equipment estimated replacement date.

Salvage Value:

Salvage value is the estimated trade in price, estimated sale value, or value as estimated in a nationally published used vehicle/equipment guide.

Amortization Fee Calculation:

$$AF = \frac{(\text{Current Replacement cost} - \text{Current Salvage Value}) \times (1 + \text{Inflation Rate})}{(\text{Service Life})}$$

Example – 2001 Dodge Ram 1500

$$\frac{1759.50 = 12,150.00 - 10,425.00 \times 1.02}{(\text{Service Life})}$$

Where: AF = Amortization Fee

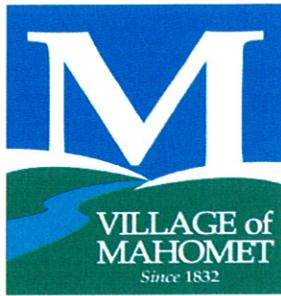
Remaining Service Life = Service life minus years since purchase

Alternate Means of Providing Vehicles/Equipment

Leases: Where vehicles or specialized equipment are required for a short period of time, the Village Administrator may authorize departments to lease such equipment, provided that the expense of the lease does not exceed \$10,000. In the case where the lease is equal to or exceeds \$10,000 Board approval of the lease will be required. Leases will be utilized to reduce purchase expenditures while allowing use of equipment when needed. The basis for a decision to lease as opposed to a purchase will include an analysis of the average vehicle cost as described in the replacement schedule and be reviewed by the Village Administrator.

Date Approved: 05/28/02

Revised 04/30/12



Village of Mahomet

503 E. Main Street - P.O. Box 259 - Mahomet, IL 61853-0259
phone (217) 586-4456 fax (217) 586-5696

CAPITAL IMPROVEMENT POLICIES

May 1, 2012

I. Purpose & Definition

The Village will develop a five year plan for capital improvements, update it annually, and make capital improvements in accordance with the Plan.

Definition of Capital Improvement: A capital improvement is defined as “an expenditure in excess of \$5,000 for the planning, design and construction of a physical improvement or associated fixed equipment needing replacement within a five year period.”

Reason for the Policy: This statement explains the purpose of the Capital Improvements Policies and defines the scope of the Capital Improvement Plan.

II. General

Construction of Quality Projects: Construction of quality projects is desired. Design will be done with emphasis placed on functionality and durability, and to minimize maintenance costs and to delay rehabilitation and replacement as long as practicable.

Protection of Investment & Cost Minimization: Provide for maintenance of the Village’s physical assets at a level adequate to protect the Village’s capital investment and minimize rehabilitation and replacement cost over the life cycle of the improvement.

Maintenance & Rehabilitation: Provide for the adequate maintenance and the orderly rehabilitation /replacement and expansion of the Village’s infrastructure.

Maintenance to Expansion Ratio: Attempt to more equally balance capital improvement funds for rehabilitation/replacement projects and for expansion projects.

Balanced Allocation of Funds Among Systems: Attempt to use a balanced approach to the allocation of capital improvement funds on a system-by-system basis to insure that all such systems are upgraded and developed over time.

Annexations/New Development: The Village will facilitate the construction of infrastructure across another property to serve a new development, based upon an annexation or development agreement, and will recover its cost by assessing a fair share to those who benefit from the improvement.

Staff Resources: The Village will program those projects which are reasonably accomplishable with the staff resources that are available.

Reason for the Policy: This item establishes general guidelines for capital planning.

How the Budget Conforms with this Policy: Board of Trustees and Staff take these guidelines into consideration when reviewing project requests. Growth as well as new responsibilities, e.g., Wastewater Treatment Plant Expansion project requires a large investment in infrastructure expansion. Routine transportation system maintenance, major drainage projects, along with park development represent a significant investment of public funds.

III. Funding for Capital Improvements

Major Revenue Sources: Major revenue sources for capital improvements are as follows: Capital Improvements Funds, Motor Fuel Tax Fund, General Corporate Fund, Water Operations Fund, Wastewater Operations Fund, TIF Funds, Bond Funds and Parks Fund.

Wastewater Systems: The WWCI fund will be used to finance wastewater expansion and rehabilitation. 100% of wastewater connection fees, and a significant portion of sanitary sewer user fees are used to fund these capital improvements.

Water System: The WCI fund will be used to finance water system expansion and rehabilitation along with the South Mahomet Watermain Looping project. 100% of Water connection fees, and a significant portion of water user fees are used to fund these capital improvements.

Transportation System (includes streets, sidewalks, bikepaths and drainage systems): The Village adopted a Simplified Telecommunications Tax in February 2004 which was implemented in July, 2004, to help fund major transportation system improvements. The Transportation System Capital Improvement fund includes receipts from the Simplified Telecommunications Tax and developer reimbursements. The Simplified Telecommunications Tax receipts as of April 30, 2012 have totaled \$1,446,509.54. The Motor Fuel Tax fund relies upon receipt of state-shared revenues. Funds are appropriated in the Transportation System Capital Improvement fund and Motor Fuel Tax fund for various projects.

Unallocated Reserve for Capital Improvements: An unallocated reserve shall be established for capital improvements within the Water Capital Improvement, Wastewater Capital Improvement, Transportation Capital Improvements, Motor Fuel Tax and Parks funds. The reserves in these funds are allocated for future projects as programmed in the Capital Improvements Plan.

Reason for the Policy: The item defines sources of funding for capital projects and indicates what types of projects are appropriately funded from each of those sources.

How the Budget Conforms With this Policy: Capital improvement projects have been funded in accordance with this policy. Projects are individually reviewed by Board and Staff with funding source as one of the items considered in the evaluation.

IV. Criteria for Evaluating Relative Priority of Projects

Within the broad categories of planning, efficient utilization of public resources, economic development, and safety, the Board of Trustees and Staff use the following criteria to evaluate the relative merit of each capital project:

Coordinated Projects: Projects that are coordinated with another jurisdiction or projects that are coordinated to improve several infrastructure systems at the same time would receive higher priority than those that are not. Example: Street projects that include sanitary and storm sewers, street lights, sidewalks, bike paths, water main and streetscape would have higher priority than street projects not including other systems, e.g Eastwood/Franklin Street Improvement.

Economic Development: Projects that help retain existing businesses, provide new business investment in Mahomet, or aid in the formation of new jobs would receive a higher priority than those that do not. Example: Projects increasing system capacities in order to accommodate growth and development would receive higher priority, e.g. , Wastewater Treatment Plant expansion project, infrastructure extensions for proposed business developments east of Mahomet.

Health & Safety Hazards: Projects that correct a health or safety hazard or prevent a critical breakdown of a Village facility will be given priority. Example: Adding or replacing sidewalks along a busy arterial to provide safe walking routes, e.g., repairing the damaged sidewalk on State Street across from Dorchester Street.

Inclusion in Approved Master Plans: Projects that are included in approved area plans, master plans such as infrastructure master plans, or projects that include multiple phases requiring longer term planning would receive a higher priority than those that are not. Example: The expansion of the wastewater treatment plant to serve areas that will need wastewater utilities. e.g. Wastewater Treatment Plant Expansion project.

Maintenance, Rehabilitation, and Replacement Prioritization: First priority should be given to funding projects that provide preventative maintenance to extend infrastructure life and reduce life cycle cost. Second priority should be given to funding reparative maintenance to avoid a critical failure. Third priority should be given to projects that replace or provide major rehabilitation of existing infrastructure. All types of projects should be adequately funded before significant funds are diverted to new expansion projects. Example: Oil and chip or microsealing to prevent deterioration should receive higher priority than building asphalt overlays to repair the surface, and both would be higher than projects to reconstruct failed pavements. The goal of this criterion is to help assure adequate levels of funding for preventative maintenance rather than more expensive repair or replacement.

Mandated or Contractual Obligation: Projects that are required by a contractual obligation that is approved by Board or mandated by the State or Federal governments would receive a higher priority than projects that are not. Example: Project to dechlorinate effluent from the WWTP to meet EPA requirements would receive higher priority.

Neighborhood Development and Protection: Projects that are a component of a systematic neighborhood development plan or strategy or that receive support of an active neighborhood group should be given priority. Example: Projects to build a facility requested and supported by a neighborhood such as sidewalks would receive a higher priority.

Outside Funding: Projects that have outside funding would have higher priority than those projects funded only with Village revenue. The higher the portion of outside funding, the higher the priority. Possible sources include Grant Funds, IDOT, and private sources. Consideration should be given to "sweat equity" provided by active neighborhood groups. Example: Transportation Enhancement Program Grant, e.g. Lake of the Woods Multi-Purpose Pathway Project.

Size of Benefiting Population: Projects that benefit more people should have higher priority than those that benefit few. Example: Streets with higher average daily traffic should be improved before streets with lower traffic volume, e.g. Eastwood/Franklin Drive.

Reason For The Policy: Project requests consistently exceed funds available for most funding sources. Since not all proposed projects can be funded, funds must be spent in the most cost-effective manner, balancing the many priorities for use of the funds.

How the Budget Conforms with this Policy: Recommendations contained in the proposed Capital Improvement Plan are generally consistent with priorities.

V. Long-range Facility Planning

Purpose of Long-range Facility Planning: To protect the capital investment in its existing facilities, the Village shall prepare long-range facility plans, e.g. Wastewater Treatment Plant Expansion. The purpose is to assess the functional viability of those facilities and anticipate improvements that may be needed to maintain modern, efficient, safe and adequately-sized Village facilities and to extend the life of the buildings

Process: The process for developing long-range facility plans shall include, at a minimum, the following steps:

Analysis of Existing Conditions: Purpose is to determine the existing use of the facility as it relates to programs and services conducted from the premises and to identify existing limitations and problems needing to be addressed. In addition, projections shall be made of growth in existing programs and services in order to maintain existing levels of service as the community grows and changes. An attempt shall be made to identify new programs which may be implemented in the next 10 years.

Identification of Future Goals and Objectives: Based on established Board policy and direction from Village Board, goals and objectives shall be identified which establish desired standards for the facility and the programs and services conducted from the facility.

Facilities Plan: The long-range plan shall evaluate the facility over at least a ten year period based on the goals and objectives. It shall consider the impact of Village growth and development on programs and services identified above. The plan shall then assess the implications of the changes on the available space and functionality of the building design; identify alternatives and prioritize projects to address existing and future needs identified in the process. A staged facility plan will be recommended which will identify specific projects, their costs and a proposed schedule for implementation.

Design and Construction: The identified projects will be scheduled through the Capital Improvement planning process.

Prioritization: Improvement projects shall be prioritized based on the relative severity of the problem or need they are intended to address. The following types of problems and needs shall in their relative order or priority serve as a general guide:

Limitations of existing facilities which are undermining the successful delivery of services and programs to the citizens in a responsive and responsible way; in order to maintain the levels of services established by Village Board.

Lack of space to house staff and/or equipment required to implement new programs and/or services established by Village Board.

Conditions of overcrowding which reduce staff efficiency and effectiveness in performing assigned duties.

Efficient building layout and design shall be encouraged so that the utilization of existing Village facilities is maximized. Enlargement of facilities to address identified space needs shall be considered next. New construction shall be considered as a last resort.

Building improvements shall be designed to allow for future expansion, at such time as it is needed, with the lowest reconstruction costs possible.

In those cases where (a) specialized expertise is required that is not available on the Village staff, (b) neutrality is considered desirable or (c) staff resources are not available to meet the necessary time frame established by Village Board, it is considered appropriate to use outside professional services to conduct such planning effort beginning with the facilities plan.

Reason for this Policy: This policy is designed to ensure that facility improvements take place in a planned and cost effective manner.

How the Budget conforms with this Policy: The Village explores alternatives for funding major building facility improvements and expansions which are determined to be high priority according to these criteria. Though generally used for transportation system improvements, G.O. bonds may be utilized to fund such projects.

ORDINANCE NO. 12-07-01
ANNUAL BUDGET AND
APPROPRIATION ORDINANCE
OF THE
VILLAGE OF MAHOMET, ILLINOIS

An Ordinance making appropriations for the corporate purposes of the
VILLAGE OF MAHOMET, ILLINOIS, for the fiscal year commencing on the first day
May 2012 and ending April 30, 2013

BE IT ORDAINED by the President and Board of Trustees of the
VILLAGE OF MAHOMET, ILLINOIS:

SECTION 1: That the following sums, or so much thereof as may be
authorized by law, be the same are hereby appropriated the corporate purposes of
the VILLAGE OF MAHOMET, ILLINOIS, to defray all necessary expenses and
liabilities of said VILLAGE OF MAHOMET, ILLINOIS, as hereinafter specified for the
fiscal year commencing on the first day of May, 2012 and ending April 30, 2013, to-wit:

Administration	626,948.00
Community Center	29,056.00
IMRF	162,369.00
Social Security	155,848.00
Insurance	114,620.00
Forfeited Funds-State	14,190.00
Forfeited Funds-Federal	44,000.00
Bond Issue	70,019.00
Utility Tax	400,859.00
Economic Development	55,440.00
Tax Increment Financing	1,495,195.00
Capital Equip./Vehicle Rep.	1,212,296.00
E-Pay	30,800.00
ESDA	15,840.00
Police	1,070,545.00
Police Pension	466,400.00
Transportation	619,853.00
Transportation Capital Imp.	1,008,759.00
Transportation Facility-Const.	2,534,598.00
Motor Fuel Tax	463,370.00
Street Improvement Bond Const.	1,125,544.00
Dark Fiber	371,927.00
EDP/Tarp Grant	1,700,218.00
2012A-Construction	1,321,339.00

2012B-Construction	2,210,243.00
2012AB TIF Debt Service	58,552.00
Community Development	325,722.00
Public Works	119,733.00
Recreation	200,224.00
Parks	478,981.00
Water Operations & Maintenance	736,515.00
Water Capital Improvement	404,908.00
Water/Sewer Bond Fund	327,696.00
Wastewater Operations & Maint.	1,824,676.00
Wastewater Capital Improvement	378,400.00
Wastewater Treatment Plant- Reserve	55,000.00
Wastewater Treatment Plant-Exp.	8,814,872.00
WW Bond Fund	190,147.00
Conway Farm Phase 1	6,408.00
Conway Farm Phase 2	57,120.00
Contingency	250,000.00
TOTAL	31,549,230.00

SECTION 2: Any unexpended balance of any items herein appropriated may be expended in meeting any insufficiency in any other item of appropriation made by this ordinance.

SECTION 3: The said several sums of money are hereby appropriated from monies received and to be received by the VILLAGE OF MAHOMET, ILLINOIS, from all sources.

SECTION 4: This ordinance shall take effect and be in force from and after its passage, approval and publication as provided by law.

PASSED by the Board of Trustees of the VILLAGE OF MAHOMET, ILLINOIS, this 24th day of July, A.D. 2012.

APPROVED this 24th day of July, A.D., 2012

DEBRA BRÄUNIG
VILLAGE PRESIDENT

ATTEST:

VILLAGE CLERK

CERTIFICATE OF VILLAGE CLERK

VILLAGE OF MAHOMET
COUNTY OF CHAMPAIGN
STATE OF ILLINOIS

The undersigned hereby certifies that she is the duly qualified and acting Village Clerk of the Village of Mahomet, Illinois and as such official she further certifies that attached hereto is a true and correct copy of the document described as follows:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
OF THE VILLAGE OF MAHOMET, ILLINOIS
(For the 2012-2013 Fiscal Year)

ORDINANCE NO. 12-07-01

The undersigned hereby further certifies that the attached document is a true and correct copy of the original which is in the files of the Village of Mahomet, Champaign County, Illinois, and under the custody, control and jurisdiction of my office as Village Clerk.

WITNESS my official signature and the seal of the Village of Mahomet the 24th day of July, 2012.

VILLAGE CLERK

SEAL