

ORDINANCE NO. 15-03- 03

AN ORDINANCE CONCERNING WATER RATES

WHEREAS, the Village of Mahomet operates a public water supply system; and

WHEREAS, the Village of Mahomet charges its customers for the consumption of water from the Village public water supply system; and

WHEREAS, the Water Capital Improvement needs will result in additional operational and maintenance costs to the Village; and

WHEREAS, as the Village waterworks system continues to age, the need for repair and replacement of outdated and worn out facilities increases; and

WHEREAS, it is necessary and in the Village's best interests to adjust water rates by amounts sufficient to pay costs of the operation and maintenance of the Village's waterworks system, to provide for repair and replacement of waterworks, and to pay the principal of and the interest on the Bonds and other related costs described in the Bond Ordinance.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS, as follows:

1. That the water rates (the "Rates") to be paid by users of the Village's waterworks system, based upon the monthly consumption per-gallon of water, shall be as follows:

Water Facilities Charge = \$5.00 per month per customer

Plus

Water Usage Charge:

= \$0.38 per 100 gallons of use for water use up to 30,000 gallons

= \$0.33 per 100 gallons of use for water use between 30,000 and 50,000 gallons

= \$0.28 per 100 gallons for water use over 50,000 gallons

2. That the Water Usage Charges established in paragraph 1 shall increase on May 1, 2015 and will be reviewed annually.
3. That with respect to users located outside of the Village's corporate limits, the applicable water usage charge shall be increased \$.02 per 100 gallon. The applicable rates are as follows:

Water Facilities Charge = \$5.00 per month per customer

Plus

Water Usage Charge:

= \$0.45 per 100 gallons of use for water use up to 30,000 gallons

= \$0.39 per 100 gallons of use for water use between 30,000 and 50,000 gallons

= \$0.33 per 100 gallons of use for water use over 50,000 gallons

4. That the water usage charges established in paragraph 3 shall increase on May 1, 2015 and will be reviewed annually.
5. That the Rates established above in paragraphs 1 and 3 hereof may be stated in bills therefor submitted to users or to such person to whom such bills are to be sent broken down into such elements or subparts as shall be desirable or necessary to comply with generally accepted accounting principles, sound engineering principles, or the requirements of the Illinois Environmental Protection Agency or other authority having jurisdiction in that connection.
6. That the officers of the Village are hereby authorized and directed to execute, acknowledge, deliver and accept, as appropriate, all documents and instruments desirable or necessary to effect the performance in connection with this Ordinance. The President, the Village Clerk, Treasurer and other officials and employees of the Village are hereby authorized and directed on behalf of the Village to do such things as may be necessary or desirable to carry out the transactions contemplated by this Ordinance without further act or deed on the part of the Corporate Authorities.

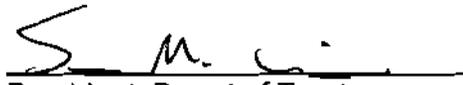
7. That all other Ordinances, Resolutions, rules and regulations or other official actions of the Village not inconsistent with the terms and provisions of this Ordinance, and to the extent consistent herewith, shall remain in full force and effect, otherwise to not be applicable.
8. That this Ordinance shall take effect and be in force from and after its passage, approval and publication as required by law, but in any event it shall not become effective until May 1, 2015.

Passed by the Board of Trustees of the VILLAGE OF MAHOMET, ILLINOIS, this 24th day of March, A.D., 2015.

Approved this 24th day of March, A.D., 2015.

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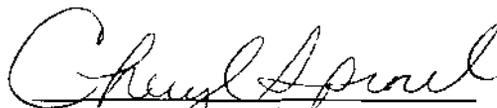


President, Board of Trustees
Village of Mahomet
Champaign County, Illinois



Clerk, Village of Mahomet
Champaign County, Illinois

Published in Pamphlet form this 25th day of March 2015.



Clerk, Village of Mahomet
Champaign County, Illinois